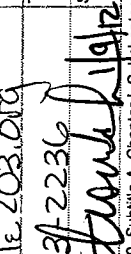
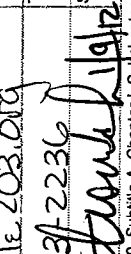


Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA11

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779  
 Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2011

<p><b>School District/Joint Agreement Information</b>          (See instructions on inside of this page.)          School District/Joint Agreement Number:  <b>19-022-2030-26</b></p>	<p><b>Accounting Basis:</b>  <input type="checkbox"/> CASH  <input checked="" type="checkbox"/> ACCRUAL</p>	<p><b>Certified Public Accountant Information</b>          Name of Auditing Firm:  <b>Baker Tilly Virchow Krause, LLP</b>          Name of Audit Manager:  <b>Steve Murray</b>          Address:  <b>1301 West 22nd Street, Suite 400</b>          City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>          Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>          IL License Number: <b>066-004260</b> Expiration Date:          Email Address:  <b>steve.murray@bakertilly.com</b></p>
<p><b>School District/Joint Agreement Information</b>          Name of School District/Joint Agreement:  <b>Naperville Community Unit School District No. 203</b>          Address:  <b>203 West Hillside Road</b>          City: <b>Naperville</b>          Email Address:          Zip Code:  <b>60540</b></p>	<p><b>Filing Status:</b>          Submit electronic AFR directly to ISBE          Click on the Link to Submit:          Send ISBE a File</p>	<p><b>Annual Financial Report</b>          Type of Auditor's Report Issued:  <input type="checkbox"/> Qualified  <input checked="" type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer  <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator          District Superintendent/Administrator Name (Type or Print):  <b>Math A. Witovich</b>          Email Address:  <b>mwitovich@naperville.203.org</b>          Telephone: <b>630-990-6999</b> Fax Number: <b>630-990-2236</b>          Signature &amp; Date:   <b>11/19/12</b></p>
<p><b>A-133 Single Audit Status:</b>  <input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?  <input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?  <input type="checkbox"/> YES  <input checked="" type="checkbox"/> NO Were any findings issued?  <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)          Name of Township:</p>	<p><b>Accounting Basis:</b>  <input type="checkbox"/> CASH  <input checked="" type="checkbox"/> ACCRUAL</p>	<p><b>Certified Public Accountant Information</b>          Name of Auditing Firm:  <b>Baker Tilly Virchow Krause, LLP</b>          Name of Audit Manager:  <b>Steve Murray</b>          Address:  <b>1301 West 22nd Street, Suite 400</b>          City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>          Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>          IL License Number: <b>066-004260</b> Expiration Date:          Email Address:  <b>steve.murray@bakertilly.com</b></p>
<p><b>Annual Financial Report</b>          Type of Auditor's Report Issued:  <input type="checkbox"/> Qualified  <input checked="" type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer  <input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator          District Superintendent/Administrator Name (Type or Print):  <b>Math A. Witovich</b>          Email Address:  <b>mwitovich@naperville.203.org</b>          Telephone: <b>630-990-6999</b> Fax Number: <b>630-990-2236</b>          Signature &amp; Date:   <b>11/19/12</b></p>	<p><b>Filing Status:</b>          Submit electronic AFR directly to ISBE          Click on the Link to Submit:          Send ISBE a File</p>	<p><b>Certified Public Accountant Information</b>          Name of Auditing Firm:  <b>Baker Tilly Virchow Krause, LLP</b>          Name of Audit Manager:  <b>Steve Murray</b>          Address:  <b>1301 West 22nd Street, Suite 400</b>          City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>          Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>          IL License Number: <b>066-004260</b> Expiration Date:          Email Address:  <b>steve.murray@bakertilly.com</b></p>

This form based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  
 ISBE Form SD5035/JA50-60 (04/11)

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

*23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)*

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

**Submit AFR Electronically**

- \* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

*Note: CD/Disk no longer accepted.*

- \* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

*Note: Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

**Submit Paper Copy of AFR with Signatures**

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*

- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- \* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized. Single Audit Act A-133

**Qualifications of Auditing Firm**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current acceptance/completion letter.

- \* A school district/joint agreement who engages with and auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 10/1/91
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments Date: 8/31/2011

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Intergovernmental/Accounts Receivable (150)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	1015524	44915	1423103	455592	577191	3516325
<b>Other Receivables (160)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	N/A	N/A	N/A	N/A	N/A	0
<b>Deferred Revenues &amp; Other Current Liabilities (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	1015524	44915	1423103	455592	577191	3516325
<b>Total</b>						<b>3516325</b>

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

\* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current review and acceptance/completion letter.

\* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school districts/joint agreements expense.

**Comments Applicable to the Auditor's Questionnaire:**

Baker Tilly Virchow Krause, LLP  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Steve Murray  
Signature

12/28/2011  
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2010</u>		Equalized Assessed Valuation (EAV):		4,828,639,663								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.032142		+ 0.007021		+ 0.001204		= 0.040370						
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	236,341,207		241,713,902		(5,372,695)		114,665,628						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		0		0		0		0				
24	Other		Total										
25	0		0										
26	** The numbers shown are the sum of entries on page 25.												
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		666,352,273										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		41,356,800								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

### ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following web site for reference to the Financial Profile) [www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Naperville Community Unit School District No. 203  
**District Code:** 19-022-2030-26  
**County Name:** Dupage

11	<b>1. Fund Balance to Revenue Ratio:</b>					<b>Total</b>				<b>Ratio</b>		<b>Score</b>				<b>4</b>
12	Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)					114,665,628.00				0.485		Weight				0.35
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)					236,341,207.00						Value				1.40
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)					0.00										
15	(Excluding C56, D56, C60, D60 C64 and D64)															
16	<b>2. Expenditures to Revenue Ratio:</b>					<b>Total</b>				<b>Ratio</b>		<b>Score</b>				<b>3</b>
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)					241,713,902.00				1.023		Adjustment				0
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)					236,341,207.00						Weight				0.35
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)					0.00						Value				1.05
20	(Excluding C56, D56, C60, D60 C64 and D64)															
21	Possible Adjustment:															
22																
23	<b>3. Days Cash on Hand:</b>					<b>Total</b>				<b>Days</b>		<b>Score</b>				<b>4</b>
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)					132,589,960.00				197.47		Weight				0.10
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)					671,427.51						Value				0.40
26																
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>					<b>Total</b>				<b>Percent</b>		<b>Score</b>				<b>4</b>
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)					0.00				100.00		Weight				0.10
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)					165,692,355.72						Value				0.40
30																
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>					<b>Total</b>				<b>Percent</b>		<b>Score</b>				<b>4</b>
32	Long-Term Debt Outstanding (P3, Cell H37)					41,356,600.00				93.79		Weight				0.10
33	Total Long-Term Debt Allowed (P3, Cell H31)					666,352,273.48						Value				0.40
34																
35										<b>Total Profile Score:</b>						<b>3.65 *</b>
36																
37																
38																
39																
40																
41																

Estimated 2012 Financial Profile Designation: **RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2011**

A	B	C	D	E	F	G	H	I	J	K
ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>3 CURRENT ASSETS (100)</b>										
Cash (Accounts 111 through 115) 1		126,822,626	0	241,829	1,534,852	5,348,684	3,037,108	4,232,482	0	1,246,330
Investments	120	0	0	0	0	0	0	0	0	0
Taxes Receivable	130	78,995,135	17,074,265	0	2,927,889	3,054,024	0	0	731,998	0
Interfund Receivables	140	0	0	0	0	0	0	0	0	0
Intergovernmental Accounts Receivable	150	4,776,988	0	246,531	1,468,017	0	0	0	0	0
Other Receivables	160	286,534	0	0	0	110,000	485,453	0	0	0
Inventory	170	0	0	0	0	0	0	0	0	0
Prepaid Items	180	1,921,122	0	0	0	0	0	0	0	0
Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
<b>Total Current Assets</b>		<b>212,812,406</b>	<b>17,074,265</b>	<b>488,360</b>	<b>5,930,858</b>	<b>8,512,688</b>	<b>3,522,539</b>	<b>4,232,482</b>	<b>731,998</b>	<b>1,246,330</b>
<b>CAPITAL ASSETS (200)</b>										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
<b>Total Capital Assets</b>										
<b>CURRENT LIABILITIES (400)</b>										
Interfund Payables	410	0	0	0	0	0	0	0	0	0
Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
Other Payables	430	3,714,471	3,957,522	0	314,587	0	3,522,539	0	0	0
Contracts Payable	440	0	0	0	0	0	0	0	0	0
Loans Payable	460	0	0	0	0	0	0	0	0	0
Salaries & Benefits Payable	470	15,532,914	35,661	0	461,014	0	0	0	0	0
Payroll Deductions & Withholdings	480	0	0	0	0	788,228	0	0	0	0
Deferred Revenues & Other Current Liabilities	490	80,993,129	17,476,965	0	2,898,120	3,022,866	0	0	729,922	0
Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
<b>Total Current Liabilities</b>		<b>100,240,514</b>	<b>21,470,148</b>	<b>0</b>	<b>3,673,721</b>	<b>3,811,094</b>	<b>3,522,539</b>	<b>0</b>	<b>729,922</b>	<b>0</b>
<b>LONG-TERM LIABILITIES (600)</b>										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
<b>Total Long-Term Liabilities</b>										
Reserved Fund Balance	714	1,921,122	0	0	0	0	0	0	0	0
Unreserved Fund Balance	730	110,650,770	(4,395,883)	488,360	2,257,137	4,701,594	0	4,232,482	2,076	1,246,330
Investment in General Fixed Assets										
<b>Total Liabilities and Fund Balance</b>		<b>212,812,406</b>	<b>17,074,265</b>	<b>488,360</b>	<b>5,930,858</b>	<b>8,512,688</b>	<b>3,522,539</b>	<b>4,232,482</b>	<b>731,998</b>	<b>1,246,330</b>

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2011

A		B	L	M	N
ASSETS		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2					
3	<b>CURRENT ASSETS (400)</b>		2,285,327		
4	Cash (Accounts 111 through 115) 1				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		2,285,327		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		12,807,262	
17	Building & Building Improvements	230		201,651,764	
18	Site Improvements & Infrastructure	240		10,487,227	
19	Capitalized Equipment	250		55,597,805	
20	Construction in Progress	260		73,049,458	
21	Amount Available in Debt Service Funds	340			488,360
22	Amount to be Provided for Payment on Long-Term Debt	350			40,868,440
23	<b>Total Capital Assets</b>			353,593,516	41,356,800
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		2,285,327		
35	<b>LONG-TERM LIABILITIES (600)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			41,356,800
37	<b>Total Long-Term Liabilities</b>				41,356,800
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			353,593,516	
41	<b>Total Liabilities and Fund Balance</b>		2,285,327	353,593,516	41,356,800



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
1 Local Sources	1000	167,704,332	29,650,121	1,549,770	5,341,391	6,194,791	61,503	5,988	1,759,354	0
2 Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
3 State Sources	3000	18,435,066	0	0	5,645,813	0	333,978	0	0	0
4 Federal Sources	4000	9,556,496	0	497,630	0	0	0	0	0	0
5 Total Direct Receipts/Revenues		195,697,894	29,650,121	2,047,400	10,987,204	6,194,791	395,481	5,988	1,758,354	0
6 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	26,677,537	0	0	0	0	0	0	0	0
7 Total Receipts/Revenues		222,375,431	29,650,121	2,047,400	10,987,204	6,194,791	395,481	5,988	1,758,354	0
<b>DISBURSEMENTS/EXPENDITURES</b>										
8 Instruction	1000	122,614,437				2,612,022				
9 Support Services	2000	52,255,207	50,709,212		9,787,684	4,034,302	14,845,688		1,549,726	990,416
10 Community Services	3000	637,036	0	0	0	28,157	0	0	0	0
11 Payments to Other Districts & Governmental Units	4000	5,710,326	0	0	0	157	0	0	0	0
12 Debt Service	6000	0	0	3,672,008	0	0	0	0	0	0
13 Total Direct Disbursements/Expenditures		181,217,006	50,709,212	3,672,008	9,787,684	6,674,638	14,845,688	0	1,549,726	990,416
14 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	26,677,537	0	0	0	0	0	0	0	0
15 Total Disbursements/Expenditures		207,894,543	50,709,212	3,672,008	9,787,684	6,674,638	14,845,688	0	1,549,726	990,416
16 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		14,480,888	(21,059,091)	(1,624,608)	1,199,520	(479,847)	(14,450,107)	5,988	208,628	(990,416)
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
17 Abolishment of the Working Cash Fund	7110	0	0	0	0	0	0	0	0	0
18 Abatement of the Working Cash Fund	7120	0	0	0	0	0	0	0	0	0
19 Transfer of Working Cash Fund Interest	7130	0	0	0	0	0	0	0	0	0
20 Transfer Among Funds	7140	0	0	0	0	0	0	0	0	0
21 Transfer of Interest <sup>6</sup>	7150	0	0	0	0	0	0	0	0	0
22 Transfer from Capital Project Fund to O&M Fund	7160	0	0	0	0	0	0	0	0	0
23 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to Debt Service Fund <sup>4</sup>	7170	0	0	0	0	0	0	0	0	0
24 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>4</sup>	7170	0	0	0	0	0	0	0	0	0
<b>SALE OF BONDS (7200)</b>										
25 Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
26 Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
27 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
28 Sale or Compensation for Fixed Assets <sup>5</sup>	7300	0	0	0	0	0	0	0	0	0
29 Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	92,500	0	0	0	0	0	0
30 Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	8,945	0	0	0	0	0	0
31 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
32 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
33 Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
34 ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
35 Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
36 Total Other Sources of Funds		0	0	101,445	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
37 PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
38 Abolishment or Abatement of the Working Cash Fund	8110	0	0	0	0	0	0	0	0	0
39 Transfer of Working Cash Fund Interest	8120	0	0	0	0	0	0	0	0	0

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2011**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
49	Transfer Among Funds	0	0	0	0	0	0	0	0	0
50	Transfer of Interest <sup>6</sup>	0	0	0	0	0	0	0	0	0
51	Transfer from Capital Project Fund to O&M Fund	0	0	0	0	0	0	0	0	0
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	0	92,500	0	0	0	0	0	0	0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	0	0	0	0	0	0	0	0	0
54	Taxes Pledged to Pay Principal on Capital Leases	0	0	0	0	0	0	0	0	0
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	0	0	0	0	0	0	0	0	0
56	Other Revenues Pledged to Pay Principal on Capital Leases	0	0	0	0	0	0	0	0	0
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	0	0	0	0	0	0	0	0	0
58	Taxes Pledged to Pay Interest on Capital Leases	0	0	0	0	0	0	0	0	0
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	0	0	0	0	0	0	0	0	0
60	Other Revenues Pledged to Pay Interest on Capital Leases	0	0	0	0	0	0	0	0	0
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	0	8,945	0	0	0	0	0	0	0
62	Taxes Pledged to Pay Principal on Revenue Bonds	0	0	0	0	0	0	0	0	0
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	0	0	0	0	0	0	0	0	0
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	0	0	0	0	0	0	0	0	0
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	0	0	0	0	0	0	0	0	0
66	Taxes Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0
70	Taxes Transferred to Pay for Capital Projects	0	0	0	0	0	0	0	0	0
71	Grants/Reimbursements Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0
72	Other Revenues Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0
73	Fund Balance Transfers Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	0	0	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>	0	101,445	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>	0	(101,445)	101,445	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds	14,480,888	(21,160,536)	(1,523,163)	1,199,520	(479,847)	(14,450,107)	5,988	208,628	(990,416)
79	<b>Fund Balances - July 1, 2010</b>	98,091,004	16,764,653	2,011,523	1,057,617	5,181,441	14,450,107	4,226,494	(206,552)	2,236,746
80	Other Changes in Fund Balances - Increases (Decreases)									
81	<b>Fund Balances - June 30, 2011</b>	112,571,892	(4,395,883)	488,360	2,257,137	4,701,594	0	4,232,482	2,076	1,246,330

