

NAPERVILLE COMMUNITY UNIT SCHOOL DISTRICT 203



FY2023-2024 BUDGET

Final Version – June 20, 2023

**NAPERVILLE COMMUNITY UNIT SCHOOL
DISTRICT 203**

BUDGET

FOR FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024

BOARD OF EDUCATION

	Term Expires
Melissa Kelley Black	2027
Charles Cush	2025
Kristin Fitzgerald	2025
Kristine Gericke	2027
Joe Kozminski	2027
Amanda McMillen	2025
Donna Wandke	2025

DISTRICT ADMINISTRATION FOR 2023-2024

Dan Bridges, Superintendent of Schools
Roger Brunelle, Chief Information Officer
Michael Frances, Chief Financial Officer/CSBO
Bob Ross, Chief Human Resources Officer
Allison Boutet, Assistant Superintendent for Administrative Services/Junior High Schools
Chuck Freundt, Assistant Superintendent for Administrative Services/Elementary Schools
Dr. Chala Holland, Assistant Superintendent for Administrative Services/High Schools
Dr. Patrick Nolten, Assistant Superintendent for Assessment & Analytics
Jayne Willard, Assistant Superintendent for Curriculum & Instruction
Lisa Xagas, Assistant Superintendent of Student Services
Dr. Rakeda Leaks, Executive Director of Diversity & Inclusion
Alex Mayster, Executive Director of Communications

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, State of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2023 and ending June 30, 2024, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 12, 2023 until June 20, 2023. The proposed budget will also be available for public inspection on the School District's website at <https://www.naperville203.org/Page/2946>.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:00 p.m. or soon thereafter, on the 20st day of June, 2023 at the District Administration Center, 203 Hillside Road, Naperville, Illinois.

Dated this 1st day of May, 2023.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Susan Patton, Secretary

Introduction to Naperville CUSD #203

Naperville Community Unit School District 203 was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville Community Unit School District 203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for more than 16,000 students in one Early Childhood Center, 14 elementary schools, five junior high schools, two high schools, and one Connections program. It is the eighth largest school district in Illinois.

Budget Overview

The District budget is prepared using fund accounting as prescribed by Governmental Accounting Standards Board (GASB) in accordance with state laws, regulations promulgated by the Illinois State Board of Education (ISBE), and Generally Accepted Accounting Principles (GAAP).

- Total Budget Revenue = \$326,010,986; 4.78% increase over prior year's amended budget.
- Total Budget Expenditures = \$330,810,325; 2.47% increase from prior year's amended budget.
- Net Change in Fund Balance = (\$4,799,339)
- Estimated Ending Fund Balance as of June 30, 2024 = \$112,168,174

Budget Background

Over the last several months, Administration has been working to develop the Fiscal Year 2023-2024 Tentative Budget, which is based, in part, on the District's Five-Year Financial Forecasting model. Staffing recommendations and new initiatives were incorporated into the tentative budget for FY24. They are summarized below.

Staffing Changes:

The largest budget item is personnel costs which make up over 79% of total expenditures. Administration evaluated all aspects of staffing and recommends the following Budget Initiatives.

The following table expresses the EC-12 and district special education staffing allocation plan that was presented to the Board of Education in March 2023.

Level	2022-2023 Actual	2023-2024 Projected	Difference
Early Childhood	26.00	26.00	0.00
Elementary Schools	580.73	584.14	3.41
Junior High Schools	319.93	328.43	8.50
High Schools	423.00	425.90	2.90
Student Services (District Level)	206.40	212.70	6.30
Total	1,556.06	1,577.17	21.11

Other Staffing Initiates

5.0 FTE – Assistant Principals at Beebe, Elmwood, Mill Street, Scott, and Steeple Run Elementary Schools – These schools request additional administrative support due to enrollment size and/or student demographics.

2.0 FTE – Assistant Principals at Jefferson and Kennedy Junior High Schools- These schools request additional administrative support due to enrollment size and/or student demographics as well as specialized programming offered at these locations.

1.0 FTE – Project Manager for Diversity and Inclusion – This position is requested to provide increased support and to better support schools and other departments.

2.0 FTE – Campus Supervisors – These positions will support the Wellness and Community Resource Center at each High School.

5.0 FTE – Student Services Restructure – The district has put several best practices in place to support the increasing needs of the diverse learners we support. These positions are requested to help provide the best possible service to our learners with unique needs. The number of students identified as having a disability in our schools has grown by over 35% in the last 10 years and the number of students eligible for English Learner services has grown by nearly 70% during the same timeframe.

Summer Multilingual Enrollment Coordinator – This summer position will assist with ensuring that families new to the district have the support and resources they need to successfully navigate the enrollment, assessment, and placement processes necessary to have a positive and timely start to school within our district.

High School Athletic Secretaries – Increase pay category from Senior Secretary to Executive Secretary

Administrative Assistant - Increase one position to 12-months to help with EL enrollments and year-round private therapeutic day school calendars requiring more administrative work throughout the summer.

Other Budget Initiatives:

NWEA MAP Reading Fluency - Implementation of NWEA MAP Reading Fluency to replace existing system of identifying students discrepant in their development of early literacy skills.

Electric School Buses – The purchase of the district’s first 4 electric school buses was approved by the Board of Education at the March meeting.

Online Transaction Fees – As the first step toward modernizing our payment processes, we propose to remove the transaction fee from MySchoolBucks (student lunch account) for the start of the school year and from Rycor (student fee payments) for the start of 2024 Summer School registration.

Future Trends

Enrollment:

District student enrollment has decreased a few hundred students over the past five years. Current forecasts indicate that overall enrollment to be stable for the foreseeable future with increases at the Elementary and Junior High levels along with decreases at the High School level.

Labor Agreements:

The District has current labor agreements with the following unions:

- Naperville Unit Education Association (NUEA) contract expires June 30, 2025.
- Naperville Education Support Professionals Association (NESPA) contract expires June 30, 2024.
- Naperville Transportation Association (NTA) contract expires June 30, 2026.
- Naperville Unit Maintenance Association (NUMA) contract expires June 30, 2027.

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Source	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment > \$5,000 per unit / each
Other/Tuition	6000's	In-service, membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$5,000 per unit / each
Transfers	8000's	Transfers to other funds

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 ALL FUNDS BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 268,783,233	\$ 277,048,948	\$ 294,218,286	6.20%
STATE [2]	22,173,116	23,153,240	22,249,500	-3.90%
FEDERAL	17,287,527	10,925,000	9,543,200	-12.65%
TOTAL REVENUE:	\$ 308,243,876	\$ 311,127,188	\$ 326,010,986	4.78%
EXPENDITURES				
SALARIES	\$ 187,338,418	\$ 194,747,400	\$ 207,918,400	6.76%
EMPLOYEE BENEFITS [2]	45,192,503	50,693,701	54,432,480	7.38%
PROF. SERVICES	23,204,815	24,606,538	24,583,736	-0.09%
SUPPLIES	14,812,878	15,342,706	15,808,335	3.03%
CAPITAL OUTLAY	9,287,636	19,159,235	10,343,924	-46.01%
TUITION/OTHER [1]	11,513,016	11,885,532	10,932,950	-8.01%
NON CAPITAL EQUIPMENT	3,752,757	6,414,738	6,790,500	5.86%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 295,102,023	\$ 322,849,850	\$ 330,810,325	2.47%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 4,093,460	\$ 13,440,806	\$ 2,849,825	-78.80%
TRANSFERS OUT	4,093,460	13,440,806	2,849,825	-78.80%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	13,141,854	(11,722,662)	(4,799,339)	
FUND BALANCE @ END OF YEAR:	\$ 128,690,175	\$ 116,967,513	\$ 112,168,174	

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

FY 2024 Tentative NAPERVILLE C.U.S.D 203 ALL FUND SUMMARY

FUND	EDUCATION	CAFETERIA	O&M [3]	DEBT SVS.	TRANS.	IMRF/SS	CAP PROJ	W.C.	TORT	TOTAL
REVENUE										
LOCAL [1]	\$236,932,266	\$ 3,680,839	\$31,430,640	\$ -	\$ 9,562,007	\$ 9,974,183	\$ -	\$ 1,073,460	\$ 1,564,891	\$ 294,218,286
STATE [2]	17,744,300	5,200	-	-	4,500,000	-	-	-	-	22,249,500
FEDERAL	7,317,500	2,117,700	-	108,000	-	-	-	-	-	9,543,200
TOTAL:	\$261,994,066	\$ 5,803,739	\$31,430,640	\$ 108,000	\$14,062,007	\$ 9,974,183	\$ -	\$ 1,073,460	\$ 1,564,891	\$ 326,010,986
EXPENDITURES										
SALARIES	\$191,386,500	\$ 1,275,000	\$10,386,700	\$ -	\$ 4,860,200	\$ -	\$ 10,000	\$ -	\$ -	\$ 207,918,400
BENEFITS [2]	39,296,200	7,500	3,458,100	-	1,768,900	9,901,780	-	-	-	54,432,480
PROF. SERVICES	9,247,176	4,617,160	3,619,900	125,000	5,374,500	-	-	-	1,600,000	24,583,736
SUPPLIES	9,701,835	22,000	5,467,000	-	617,500	-	-	-	-	15,808,335
CAPITAL OUTLAY	533,964	25,000	6,610,000	-	3,174,960	-	-	-	-	10,343,924
TUITION/OTHER [1]	8,090,700	-	1,100	2,840,500	650	-	-	-	-	10,932,950
NON CAP EQUIP	6,259,400	10,000	520,000	-	1,100	-	-	-	-	6,790,500
CONTINGENCY	-	-	-	-	-	-	-	-	-	-
TOTAL:	\$264,515,775	\$ 5,956,660	\$30,062,800	\$ 2,965,500	\$15,797,810	\$ 9,901,780	\$ 10,000	\$ -	\$ 1,600,000	\$ 330,810,325
TRANSFER IN (OUT)	(2,724,825)		(125,000)	2,849,825			-			-
NET CHANGE IN FB:	(5,246,534)	(152,921)	1,242,840	(7,675)	(1,735,803)	72,403	(10,000)	1,073,460	(35,109)	(4,799,339)
FB @ END OF YEAR:	\$ 57,696,100	\$ 3,956,095	\$18,974,536	\$ 550,779	\$11,123,778	\$ 1,036,021	\$ 368,461	\$17,752,990	\$ 709,414	\$ 112,168,174

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

Note [3]: Includes Land/Cash Sub-Fund

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures, in any fiscal year, are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from the Evidence Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long term disability insurance costs, and pension & annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$5000 per unit.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$5000 per unit.
- Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.

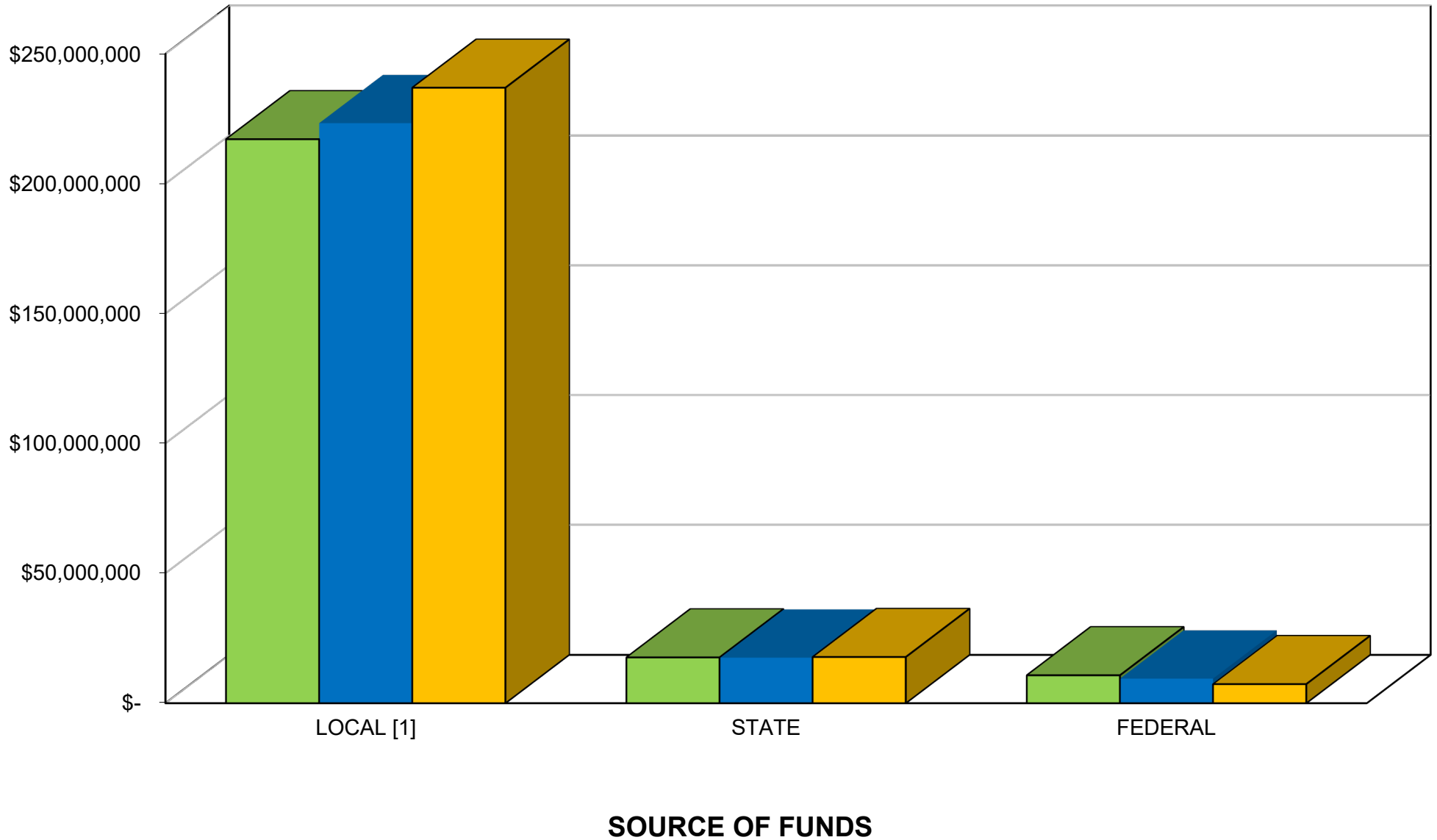
FY 2024 Tentative NAPERVILLE C.U.S.D 203 EDUCATION FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 217,102,281	\$ 223,276,304	\$ 236,932,266	6.12%
STATE	17,591,571	17,482,240	17,744,300	1.50%
FEDERAL	10,715,788	9,428,000	7,317,500	-22.39%
TOTAL REVENUE	\$ 245,409,639	\$ 250,186,544	\$ 261,994,066	4.72%
EXPENDITURES				
SALARIES	\$ 172,349,340	\$ 178,973,200	\$ 191,386,500	6.94%
EMPLOYEE BENEFITS	32,202,243	36,280,560	39,296,200	8.31%
PROF. SERVICES	9,011,336	9,576,638	9,247,176	-3.44%
SUPPLIES	7,662,658	9,266,206	9,701,835	4.70%
CAPITAL OUTLAY	185,073	811,375	533,964	-34.19%
TUITION/OTHER [1]	7,220,171	8,663,237	8,090,700	-6.61%
NON CAPITAL EQUIPMENT	3,402,932	5,901,138	6,259,400	6.07%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	\$ 232,033,752	\$ 249,472,354	\$ 264,515,775	6.03%
OTHER FINANCING USES				
TRANSFER TO O&M	\$ -	\$ -	\$ -	-
TRANSFER TO DEBT SERVICE	4,093,460	3,062,345	2,724,825	-11.02%
TOTAL USES	\$ 4,093,460	\$ 3,062,345	\$ 2,724,825	-11.02%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ 236,127,212	\$ 252,534,699	\$ 267,240,600	5.82%
NET CHANGE IN FUND BALANCE:	9,282,428	(2,348,155)	(5,246,534)	
FUND BALANCE @ END OF YEAR:	65,290,789	62,942,634	57,696,100	

Note [1]: Does not include dollars received or spent for Student Activity purposes

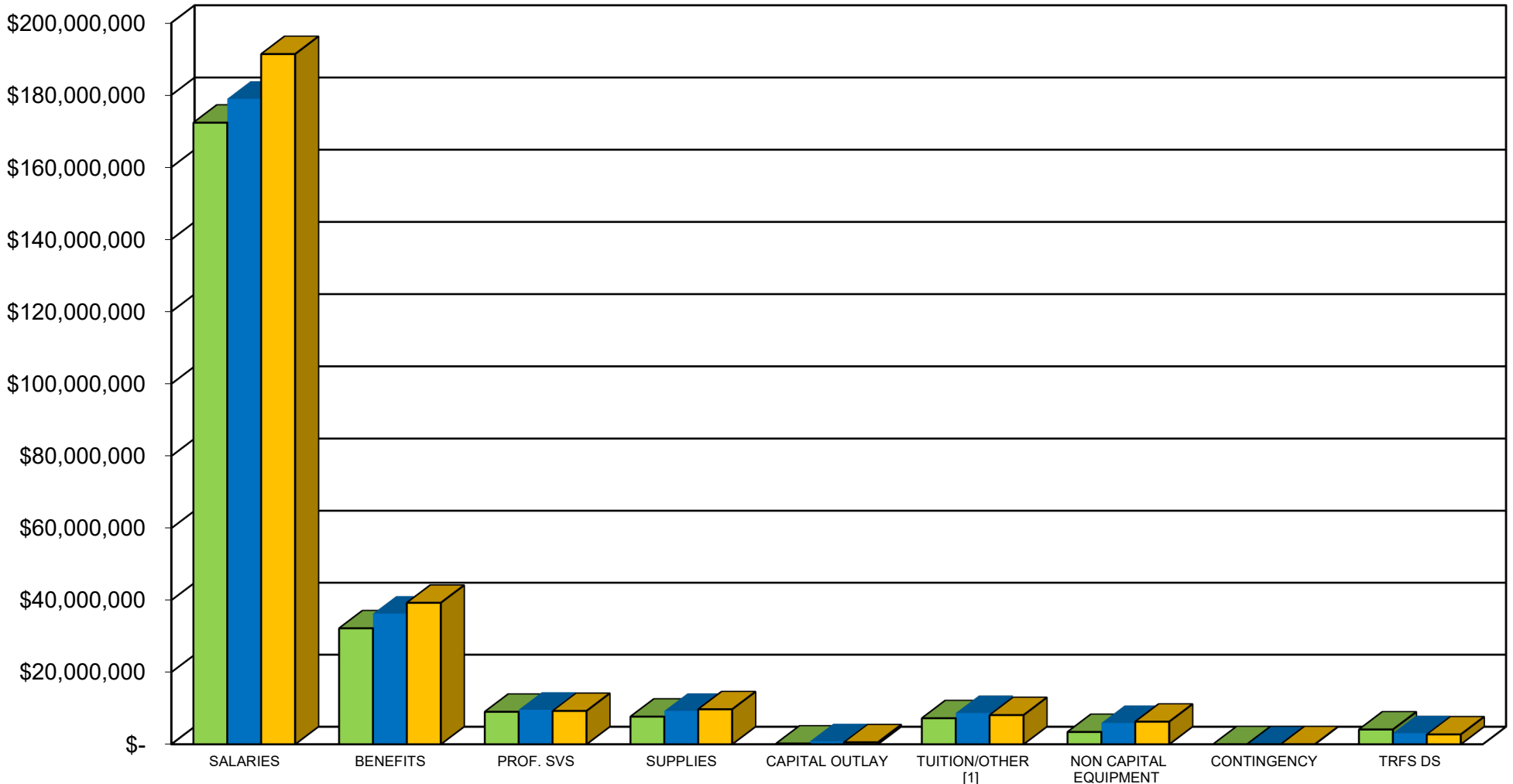
EDUCATION FUND REVENUE COMPARISON

FY21-22 Actual FY22-23 Amd Budget FY23-24 Budget



EDUCATION FUND EXPENDITURE COMPARISON

■ FY21-22 Actual
 ■ FY22-23 Amd Budget
 ■ FY23-24 Budget



TYPE OF EXPENDITURE

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1110 GENERAL LEVY	\$ 170,732,385	\$ 176,142,922	\$ 186,207,740	5.71%
1140 SPEC. ED. LEVY	35,876,834	36,428,650	38,482,412	5.64%
1230 C.P.P.R.T.	7,011,036	3,801,000	3,801,000	0.00%
1310 REGULAR TUITION	273,424	300,000	312,000	4.00%
1321 SUMMER SCH. TUITION	699,944	532,000	663,000	24.62%
1510 EARNED INTEREST	(3,060,778)	1,000,000	3,000,000	200.00%
1711 ATHLETIC ADMISSIONS	143,561	77,500	77,500	0.00%
1712 ADMISSIONS - OTHER	54,994	49,000	54,000	10.20%
1720 STUDENT FEES	1,566,972	1,968,952	1,741,064	-11.57%
1730 OTHER FEES	166,079	160,271	157,550	-1.70%
1810 TEXTBOOK FEES	1,392,825	1,041,009	928,700	-10.79%
1900 OTHER LOCAL	2,245,006	1,775,000	1,507,300	-15.08%
TOTAL LOCAL:	\$ 217,102,281	\$ 223,276,304	\$ 236,932,266	6.12%
STATE SOURCES				
3001 EVIDENCE BASED FUNDING	\$ 12,682,945	\$ 12,681,000	\$ 12,700,000	0.15%
3099 ALOP ROE	1,080,956	1,000,000	1,077,000	7.70%
3100 SPECIAL EDUCATION - PRIVATE	1,543,934	1,500,000	1,600,000	6.67%
3120 SPECIAL EDUCATION - ORPHANAGI	339,358	250,000	300,000	20.00%
3370 DRIVER ED AID	104,508	115,000	110,000	-4.35%
3705 EARLY CHILDHOOD	1,666,583	1,774,000	1,782,300	0.47%
3999 OTHER	173,286	162,240	175,000	7.86%
TOTAL STATE:	\$ 17,591,571	\$ 17,482,240	\$ 17,744,300	1.50%
FEDERAL SOURCES				
4300 TITLE I	\$ 1,180,221	\$ 1,000,000	\$ 700,000	-30.00%
4600 IDEA	4,724,022	4,900,000	5,206,500	6.26%
4999 OTHER	4,811,545	3,528,000	1,411,000	-60.01%
TOTAL FEDERAL:	\$ 10,715,788	\$ 9,428,000	\$ 7,317,500	-22.39%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
OTHER SOURCES				
7100 TRANSFERS IN	\$ -	\$ -	\$ -	-
7120 RECEIPT OF WORKING CASH	-	-	-	-
7210 PRINCIPAL ON BONDS SOLD	-	-	-	-
7990 CAPITAL LEASE PROCEEDS	-	-	-	-
7999 OTHER FINANCING SOURCES	-	-	-	-
TOTAL OTHER:	\$ -	\$ -	\$ -	-
TOTAL REVENUE	\$ 245,409,639	\$ 250,186,544	\$ 261,994,066	4.72%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
EXPENDITURES					
PROGRAM: 1100 REGULAR EDUCATION					
1000	SALARIES	\$ 80,557,733	\$ 84,838,300	\$ 87,294,900	2.90%
2000	BENEFITS	12,122,969	13,824,528	14,795,200	7.02%
3000	PROF. SERVICES	1,255,474	1,961,550	1,215,450	-38.04%
4000	SUPPLIES	4,060,678	4,974,375	5,152,445	3.58%
5000	CAPITAL OUTLAY	17,701	264,375	141,964	-46.30%
6000	OTHER	10,527	25,000	25,000	0.00%
7000	NON CAPITAL EQUIPMENT	2,490,201	4,709,538	4,963,200	5.39%
	TOTAL:	\$ 100,515,285	\$ 110,597,666	\$ 113,588,159	2.70%
PROGRAM: 1200 SPECIAL EDUCATION					
1000	SALARIES	\$ 25,088,069	\$ 25,551,200	\$ 27,949,200	9.39%
2000	BENEFITS	5,779,005	7,438,468	8,077,000	8.58%
3000	PROF. SERVICES	275,676	538,000	338,000	-37.17%
4000	SUPPLIES	460,641	669,529	710,950	6.19%
5000	CAPITAL OUTLAY	30,056	225,000	79,000	-64.89%
6000	OTHER	4,487	5,200	31,000	496.15%
7000	NON CAPITAL EQUIPMENT	7,991	14,700	14,700	0.00%
	TOTAL:	\$ 31,645,925	\$ 34,442,097	\$ 37,199,850	8.01%
PROGRAM: 1400 VOCATIONAL EDUCATION					
1000	SALARIES	\$ 3,661,714	\$ 3,625,900	\$ 4,047,000	11.61%
2000	BENEFITS	442,628	536,588	582,500	8.56%
3000	PROF. SERVICES	5,840	6,300	40,000	534.92%
4000	SUPPLIES	134,589	137,110	109,610	-20.06%
5000	CAPITAL OUTLAY	70,605	90,500	95,000	4.97%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,315,377	\$ 4,396,398	\$ 4,874,110	10.87%
PROGRAM: 1500 INTERSCHOLASTICS					
1000	SALARIES	\$ 4,648,018	\$ 4,937,000	\$ 4,951,000	0.28%
2000	BENEFITS	155,691	238,237	254,100	6.66%
3000	PROF. SERVICES	400,804	398,550	400,550	0.50%
4000	SUPPLIES	184,059	224,750	244,750	8.90%
5000	CAPITAL OUTLAY	-	3,500	5,000	42.86%
6000	OTHER	156,594	134,600	142,600	5.94%
7000	NON CAPITAL EQUIPMENT	63,866	31,000	29,500	-4.84%
	TOTAL:	\$ 5,609,033	\$ 5,967,637	\$ 6,027,500	1.00%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	1600 SUMMER SCHOOL				
	1000 SALARIES	\$ 1,028,587	\$ 1,396,300	\$ 1,542,000	10.43%
	2000 BENEFITS	24,321	37,128	38,900	4.77%
	3000 PROF. SERVICES	38,223	65,000	50,000	-23.08%
	4000 SUPPLIES	102,789	36,000	33,000	-8.33%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	30,000	20,000	-33.33%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,193,920	\$ 1,564,428	\$ 1,683,900	7.64%
PROGRAM:	1650 GIFTED				
	1000 SALARIES	\$ 2,584,306	\$ 2,587,700	\$ 2,812,000	8.67%
	2000 BENEFITS	342,596	437,662	475,300	8.60%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,926,903	\$ 3,025,362	\$ 3,287,300	8.66%
PROGRAM:	1800 ENGLISH LANGUAGE LEARNERS				
	1000 SALARIES	\$ 7,952,661	\$ 7,316,600	\$ 8,381,400	14.55%
	2000 BENEFITS	1,609,833	1,487,855	1,625,900	9.28%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	24,971	43,500	59,000	35.63%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 9,587,465	\$ 8,847,955	\$ 10,066,300	13.77%
PROGRAM:	1900 ALTERNATE PLACEMENTS				
	1000 SALARIES	\$ 10,484	\$ 9,200	\$ 10,000	8.70%
	2000 BENEFITS	123	2,000	2,100	5.00%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	6,785,588	8,050,987	7,600,000	-5.60%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 6,796,195	\$ 8,062,187	\$ 7,612,100	-5.58%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2110 ATTENDANCE & SOCIAL WORK SERVICES				
	1000 SALARIES	\$ 4,104,631	\$ 3,929,100	\$ 4,501,200	14.56%
	2000 BENEFITS	712,392	625,778	679,500	8.58%
	3000 PROF. SERVICES	-	15,000	18,000	20.00%
	4000 SUPPLIES	2,557	3,000	3,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,819,580	\$ 4,572,878	\$ 5,201,700	13.75%
PROGRAM:	2120 GUIDANCE				
	1000 SALARIES	\$ 3,857,902	\$ 3,820,800	\$ 4,228,600	10.67%
	2000 BENEFITS	589,114	720,403	782,900	8.68%
	3000 PROF. SERVICES	9,077	19,000	10,000	-47.37%
	4000 SUPPLIES	7,072	8,000	12,000	50.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,463,165	\$ 4,568,203	\$ 5,033,500	10.19%
PROGRAM:	2130 HEALTH SERVICES				
	1000 SALARIES	\$ 3,283,184	\$ 4,116,800	\$ 4,213,800	2.36%
	2000 BENEFITS	571,640	637,800	713,200	11.82%
	3000 PROF. SERVICES	989,015	283,000	514,000	81.63%
	4000 SUPPLIES	21,086	42,000	32,000	-23.81%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,864,926	\$ 5,079,600	\$ 5,473,000	7.74%
PROGRAM:	2140 PSYCHOLOGICAL SERVICES				
	1000 SALARIES	\$ 3,906,889	\$ 4,206,300	\$ 4,717,200	12.15%
	2000 BENEFITS	650,186	685,021	743,600	8.55%
	3000 PROF. SERVICES	649,023	250,000	275,000	10.00%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,206,099	\$ 5,141,321	\$ 5,735,800	11.56%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2150 SPEECH PATHOLOGY & AUDIOLOGY SERVICES				
	1000 SALARIES	\$ 3,791,402	\$ 4,017,600	\$ 4,269,400	6.27%
	2000 BENEFITS	592,734	691,922	752,000	8.68%
	3000 PROF. SERVICES	252,541	260,000	285,000	9.62%
	4000 SUPPLIES	419	450	700	55.56%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,637,096	\$ 4,969,972	\$ 5,307,100	6.78%
PROGRAM:	2190 SRO / SAFETY DIRECTORS				
	1000 SALARIES	\$ 148,494	\$ 85,700	\$ 103,100	20.30%
	2000 BENEFITS	1,648	900	900	0.00%
	3000 PROF. SERVICES	150,925	265,000	320,000	20.75%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 301,067	\$ 351,600	\$ 424,000	20.59%
PROGRAM:	2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES				
	1000 SALARIES	\$ 5,520,328	\$ 6,615,600	\$ 7,213,600	9.04%
	2000 BENEFITS	827,434	1,022,683	1,126,800	10.18%
	3000 PROF. SERVICES	1,141,389	859,500	951,400	10.69%
	4000 SUPPLIES	124,591	192,500	226,500	17.66%
	5000 CAPITAL OUTLAY	-	125,000	150,000	20.00%
	6000 OTHER	633	-	-	-
	7000 NON CAPITAL EQUIPMENT	132,499	130,000	155,000	19.23%
	TOTAL:	\$ 7,746,875	\$ 8,945,283	\$ 9,823,300	9.82%
PROGRAM:	2220 EDUCATIONAL MEDIA SERVICES				
	1000 SALARIES	\$ 3,917,091	\$ 3,942,700	\$ 4,251,300	7.83%
	2000 BENEFITS	1,083,775	1,325,311	1,442,800	8.87%
	3000 PROF. SERVICES	155,587	120,000	200,000	66.67%
	4000 SUPPLIES	166,513	177,220	169,280	-4.48%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	303,223	465,000	430,000	-7.53%
	TOTAL:	\$ 5,626,189	\$ 6,030,231	\$ 6,493,380	7.68%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2230 ASSESSMENT & TESTING				
	1000 SALARIES	\$ 306,009	\$ 242,500	\$ 439,500	81.24%
	2000 BENEFITS	100,887	95,932	165,500	72.52%
	3000 PROF. SERVICES	232,631	371,000	365,000	-1.62%
	4000 SUPPLIES	53,799	34,500	51,000	47.83%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	750	250	-66.67%
	7000 NON CAPITAL EQUIPMENT	3,942	5,000	5,000	0.00%
	TOTAL:	\$ 697,268	\$ 749,682	\$ 1,026,250	36.89%
PROGRAM:	2310 BOARD OF EDUCATION SERVICES				
	1000 SALARIES	\$ 125,200	\$ 235,100	\$ 143,000	-39.17%
	2000 BENEFITS	47,698	57,908	63,000	8.79%
	3000 PROF. SERVICES	561,774	666,000	713,000	7.06%
	4000 SUPPLIES	28,757	11,000	11,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	57,374	60,000	60,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	13,000	13,000	0.00%
	TOTAL:	\$ 820,803	\$ 1,043,008	\$ 1,003,000	-3.84%
PROGRAM:	2320 EXECUTIVE ADMINISTRATION SERVICES				
	1000 SALARIES	\$ 1,153,983	\$ 1,179,900	\$ 1,122,400	-4.87%
	2000 BENEFITS	229,492	180,873	171,500	-5.18%
	3000 PROF. SERVICES	29,612	60,800	52,800	-13.16%
	4000 SUPPLIES	3,957	18,000	19,200	6.67%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	5,166	3,000	3,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,422,209	\$ 1,442,573	\$ 1,368,900	-5.11%
PROGRAM:	2330 SPECIAL AREA ADMINISTRATION SERVICES				
	1000 SALARIES	\$ 552,619	\$ 576,600	\$ 766,200	32.88%
	2000 BENEFITS	153,476	249,015	296,100	18.91%
	3000 PROF. SERVICES	102,761	151,700	88,200	-41.86%
	4000 SUPPLIES	2,354	14,000	7,800	-44.29%
	5000 CAPITAL OUTLAY	-	3,000	3,000	0.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 811,210	\$ 994,315	\$ 1,161,300	16.79%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2410 OFFICE OF THE PRINCIPAL SERVICES				
	1000 SALARIES	\$ 8,815,141	\$ 8,694,200	\$ 9,990,000	14.90%
	2000 BENEFITS	2,763,400	2,397,440	2,784,500	16.14%
	3000 PROF. SERVICES	57,391	62,000	69,500	12.10%
	4000 SUPPLIES	6,692	12,000	16,000	33.33%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	34,784	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 11,677,408	\$ 11,165,640	\$ 12,860,000	15.17%
PROGRAM:	2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION				
	1000 SALARIES	\$ 1,884,808	\$ 1,618,700	\$ 1,696,000	4.78%
	2000 BENEFITS	425,594	377,574	410,400	8.69%
	3000 PROF. SERVICES	44,550	50,000	56,000	12.00%
	4000 SUPPLIES	228	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	3,900	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,359,081	\$ 2,046,274	\$ 2,162,400	5.67%
PROGRAM:	2510 DIRECTION OF BUSINESS SUPPORT SERVICES				
	1000 SALARIES	\$ 223,819	\$ 228,000	\$ 241,500	5.92%
	2000 BENEFITS	50,646	51,632	56,200	8.85%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 274,464	\$ 279,632	\$ 297,700	6.46%
PROGRAM:	2520 FISCAL SERVICES				
	1000 SALARIES	\$ 429,871	\$ 669,900	\$ 611,900	-8.66%
	2000 BENEFITS	70,900	134,421	146,400	8.91%
	3000 PROF. SERVICES	122,417	128,500	139,000	8.17%
	4000 SUPPLIES	12,627	7,500	7,500	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	5,817	4,850	4,850	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 641,633	\$ 945,171	\$ 909,650	-3.76%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2540 DATA/PHONE LINES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	1,062,797	1,082,662	1,000,000	-7.64%
	4000 SUPPLIES	38,026	1,250	2,000	60.00%
	5000 CAPITAL OUTLAY	-	25,000	10,000	-60.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	283,238	302,900	459,000	51.54%
	TOTAL:	\$ 1,384,061	\$ 1,411,812	\$ 1,471,000	4.19%
PROGRAM:	2552 TRANSPORTATION SERVICES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ -	\$ -	\$ -	-
PROGRAM:	2560 FOOD SERVICES				
	1000 SALARIES	\$ -	\$ 4,300	\$ -	-100.00%
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	61,878	-	-	-
	4000 SUPPLIES	10,566	68,646	58,000	-15.51%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 72,444	\$ 72,946	\$ 58,000	-20.49%
PROGRAM:	2570 INTERNAL SERVICES				
	1000 SALARIES	\$ 179,511	\$ 18,000	\$ 189,300	951.67%
	2000 BENEFITS	70,760	7,884	8,600	9.08%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	88,212	72,000	81,000	12.50%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 338,483	\$ 97,884	\$ 278,900	184.93%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2630 INFORMATION SERVICES				
	1000 SALARIES	\$ 98,319	\$ 110,100	\$ 112,800	2.45%
	2000 BENEFITS	17,206	-	-	-
	3000 PROF. SERVICES	25,071	52,000	44,500	-14.42%
	4000 SUPPLIES	61,070	75,000	75,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	1,379	3,000	3,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 203,045	\$ 240,100	\$ 235,300	-2.00%
PROGRAM:	2640 STAFF SERVICES				
	1000 SALARIES	\$ 1,054,602	\$ 920,100	\$ 1,098,500	19.39%
	2000 BENEFITS	2,098,529	2,344,156	2,367,800	1.01%
	3000 PROF. SERVICES	139,862	76,200	81,500	6.96%
	4000 SUPPLIES	1,548	2,000	2,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	2,144	4,000	1,500	-62.50%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 3,296,685	\$ 3,346,456	\$ 3,551,300	6.12%
PROGRAM:	2660 DATA PROCESSING SERVICES				
	1000 SALARIES	\$ 2,132,823	\$ 2,160,300	\$ 2,453,100	13.55%
	2000 BENEFITS	398,548	467,834	509,900	8.99%
	3000 PROF. SERVICES	530,950	983,000	1,111,000	13.02%
	4000 SUPPLIES	1,940,327	2,284,400	2,471,750	8.20%
	5000 CAPITAL OUTLAY	66,710	75,000	50,000	-33.33%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	117,972	230,000	190,000	-17.39%
	TOTAL:	\$ 5,187,331	\$ 6,200,534	\$ 6,785,750	9.44%
PROGRAM:	2900 OTHER SUPPORT SERVICES				
	1000 SALARIES	\$ 580,405	\$ 477,200	\$ 1,200,100	151.49%
	2000 BENEFITS	122,795	49,693	54,100	8.87%
	3000 PROF. SERVICES	535,514	645,876	633,276	-1.95%
	4000 SUPPLIES	16,027	28,000	14,850	-46.96%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	500	500	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,254,741	\$ 1,201,269	\$ 1,902,826	58.40%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	3000 COMMUNITY SERVICES				
	1000 SALARIES	\$ 750,735	\$ 841,500	\$ 836,500	-0.59%
	2000 BENEFITS	146,220	153,914	169,500	10.13%
	3000 PROF. SERVICES	180,553	206,000	276,000	33.98%
	4000 SUPPLIES	108,500	129,476	131,500	1.56%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	4,569	4,350	2,000	-54.02%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,190,578	\$ 1,335,240	\$ 1,415,500	6.01%
PROGRAM:	4210 PAYMENTS FOR REGULAR PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 TUITION/OTHER	2,165	5,000	5,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,165	\$ 5,000	\$ 5,000	0.00%
PROGRAM:	4220 PAYMENTS FOR TUITION PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 TUITION/OTHER	975	159,000	19,000	-88.05%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 975	\$ 159,000	\$ 19,000	-88.05%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM: 4240 PAYMENTS FOR TECH PROGRAMS				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 BENEFITS	-	-	-	-
3000 PROF. SERVICES	-	-	-	-
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 TUITION/OTHER	144,069	173,000	173,000	0.00%
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:	\$ 144,069	\$ 173,000	\$ 173,000	0.00%
PROGRAM: 6000 CONTINGENCY	\$ -	\$ -	\$ -	
OTHER FINANCING USES				
8130 TRANSFER TO O&M	\$ -	\$ -	\$ -	-
8610 TRANSFER TO DEBT SERV	4,093,460	3,062,345	2,724,825	-11.02%
TOTAL:	\$ 4,093,460	\$ 3,062,345	\$ 2,724,825	-11.02%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 236,127,212	\$ 252,534,699	\$ 267,240,600	5.82%
NET CHANGE IN FUND BALANCE:	9,282,428	(2,348,155)	(5,246,534)	
FUND BALANCE @ END OF YEAR:	\$ 65,290,789	\$ 62,942,634	\$ 57,696,100	

CAFETERIA FUND

This fund was established to provide financial accounting for the breakfast and lunch program which provides food services to fourteen Elementary Schools, five Junior High Schools and two High Schools.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by our Food Service Management Company. Expenditures in the fund consists of salaries and benefits for lunchroom supervisors, payments to our provider, repair of equipment, and certain equipment acquisitions.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 CAFETERIA FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
1600 CAFETERIA RECEIPTS	\$ 733,543	\$ 3,161,000	\$ 3,212,000	1.61%
1691 COMMODITY USAGE	315,802	304,500	468,839	53.97%
1900 OTHER REVENUE	-	-	-	-
3360 STATE AID - FREE LUNCHES	92,740	11,000	5,200	-52.73%
4210 FEDERAL AID - LUNCHES	5,691,622	1,250,000	1,948,400	55.87%
4215 FEDERAL AID - MILK	-	-	-	-
4220 FEDERAL AID - BREAKFAST	692,154	100,000	169,300	69.30%
4225 FEDERAL AID - SFSP	-	-	-	-
TOTAL REVENUE:	\$ 7,525,861	\$ 4,826,500	\$ 5,803,739	20.25%
EXPENDITURES				
1000 SALARIES	\$ 1,441,095	\$ 1,250,000	\$ 1,275,000	2.00%
2000 EMPLOYEE BENEFITS	7,338	8,400	7,500	-10.71%
3000 PROF. SERVICES	4,859,899	4,091,000	4,617,160	12.86%
4000 SUPPLIES	20,925	21,000	22,000	4.76%
5000 CAPITAL OUTLAY	-	25,000	25,000	0.00%
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	3,016	10,000	10,000	0.00%
TOTAL EXPENDITURES:	\$ 6,332,273	\$ 5,405,400	\$ 5,956,660	10.20%
NET CHANGE IN FUND BALANCE:	1,193,588	(578,900)	(152,921)	
FUND BALANCE @ END OF YEAR:	4,687,916	4,109,016	3,956,095	

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of District facilities are accounted for in this fund. District facilities include 22 schools totaling 2,350,000 square feet, grounds totaling 300 acres, a transportation terminal, an administrative center, and a maintenance/warehouse building. The Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes.

EXPENDITURES

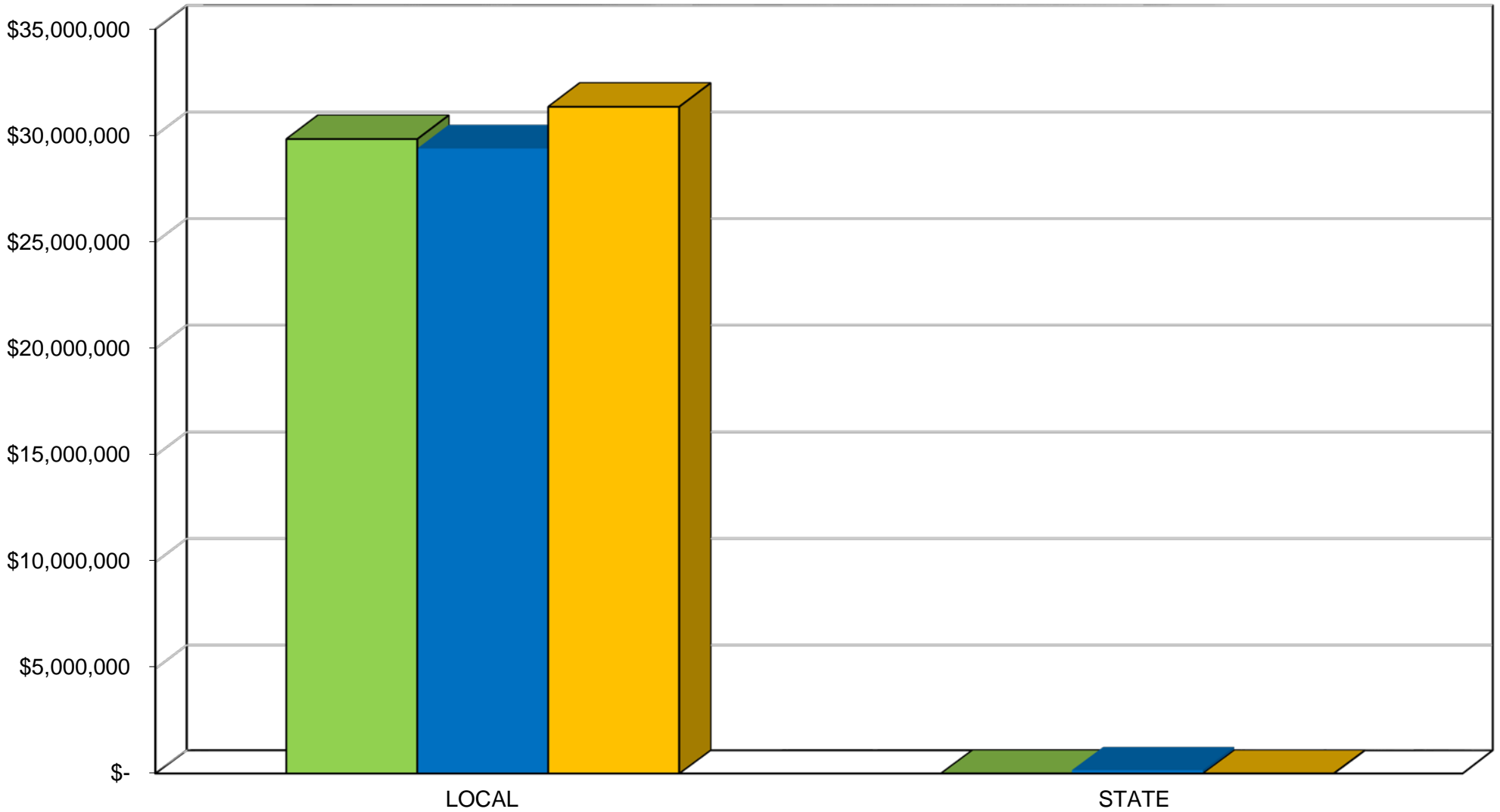
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include costs for vehicle replacement, major facility renovations and expansion.

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 29,838,674	\$ 29,397,171	\$ 31,353,840	6.66%
STATE	-	160,000	-	-100.00%
TOTAL REVENUE:	\$ 29,838,674	\$ 29,557,171	\$ 31,353,840	6.08%
EXPENDITURES				
SALARIES	\$ 9,211,729	\$ 9,851,700	\$ 10,386,700	5.43%
EMPLOYEE BENEFITS	2,728,567	3,267,564	3,458,100	5.83%
PROF. SERVICES	4,183,584	3,537,900	3,619,900	2.32%
SUPPLIES	6,452,187	5,445,000	5,467,000	0.40%
CAPITAL OUTLAY	7,668,267	6,522,860	6,610,000	1.34%
OTHER	60	1,100	1,100	0.00%
NON CAPITAL EQUIPMENT	346,809	502,500	520,000	3.48%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 30,591,203	\$ 29,128,624	\$ 30,062,800	3.21%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	10,000,000	125,000	-98.75%
TOTAL SOURCES (USES):	\$ -	\$ (10,000,000)	\$ (125,000)	-98.75%
NET CHANGE IN FUND BALANCE:	\$ (752,529)	\$ (9,571,453)	\$ 1,166,040	
FUND BALANCE @ END OF YEAR:	\$ 26,381,420	\$ 16,809,967	\$ 17,976,007	

O&M FUND REVENUE COMPARISON

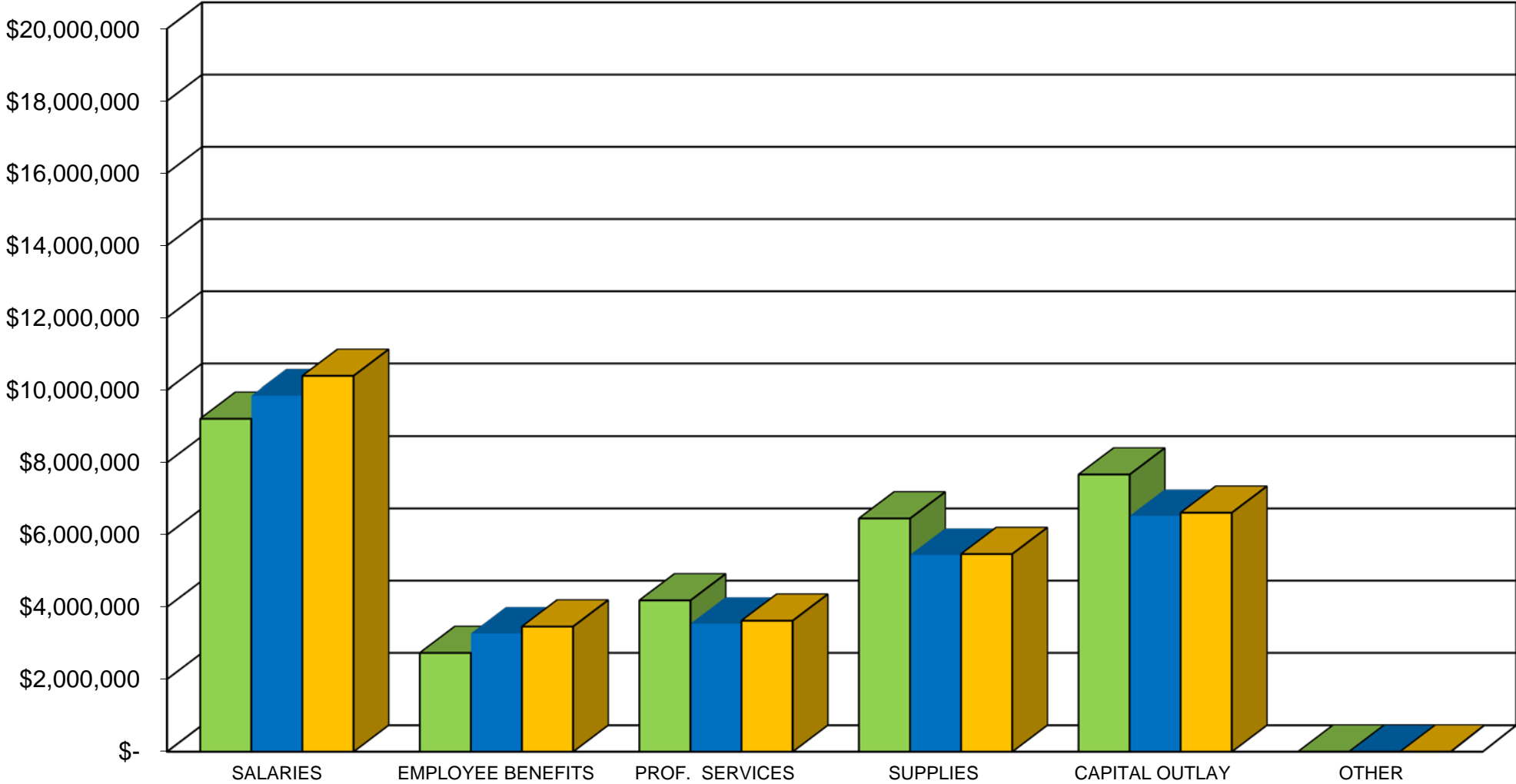
FY21-22 Actual FY22-23 Amd Budget FY23-24 Budget



SOURCE OF FUNDS

O&M FUND EXPENDITURE COMPARISON

FY21-22 Actual FY22-23 Amd Budget FY23-24 Budget



TYPE OF EXPENDITURE

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1111 GENERAL LEVY	\$ 29,502,111	\$ 28,865,571	\$ 30,502,240	5.67%
1510 EARNED INTEREST	79,287	160,000	480,000	200.00%
1720 FEES	70,575	66,600	66,600	0.00%
1910 RENT REVENUE	147,040	300,000	300,000	0.00%
1999 OTHER REVENUE	39,661	5,000	5,000	0.00%
TOTAL LOCAL REVENUE:	\$ 29,838,674	\$ 29,397,171	\$ 31,353,840	6.66%
STATE SOURCES				
3001 GENERAL STATE AID	\$ -	\$ 160,000	\$ -	-100.00%
TOTAL STATE:	\$ -	\$ 160,000	\$ -	-100.00%
OTHER FINANCING SOURCES:				
7320 TSFER FROM EDUCATION	\$ -	\$ -	\$ -	-
TOTAL OTHER:	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 29,838,674	\$ 29,557,171	\$ 31,353,840	

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2540 OPERATION & MAINTENANCE OF PLANT SERVICES				
	1000 SALARIES	\$ 8,379,248	\$ 9,001,700	\$ 9,442,200	4.89%
	2000 BENEFITS	2,432,495	2,948,014	3,082,500	4.56%
	3000 PROF. SERVICES	4,183,584	3,537,900	3,619,900	2.32%
	4000 SUPPLIES	6,452,187	5,445,000	5,467,000	0.40%
	5000 CAPITAL OUTLAY	7,668,267	6,522,860	6,610,000	1.34%
	6000 OTHER	60	1,100	1,100	0.00%
	7000 NON CAPITAL EQUIPMENT	346,809	502,500	520,000	3.48%
	TOTAL:	\$ 29,462,651	\$ 27,959,074	\$ 28,742,700	2.80%
PROGRAM:	2541 OPERATION & MAINTENANCE OF PLANT SERVICES - MANAGEMENT				
	1000 SALARIES	\$ 316,217	\$ 313,000	\$ 320,600	2.43%
	2000 BENEFITS	62,578	68,803	72,300	5.08%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 378,796	\$ 381,803	\$ 392,900	2.91%
PROGRAM:	2546 SECURITY SERVICES				
	1000 SALARIES	\$ 516,263	\$ 537,000	\$ 623,900	16.18%
	2000 BENEFITS	233,494	250,747	303,300	20.96%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 749,757	\$ 787,747	\$ 927,200	17.70%
PROGRAM:	6000 CONTINGENCY	\$ -	\$ -	\$ -	-
	TOTAL EXPENDITURES:	\$ 30,591,203	\$ 29,128,624	\$ 30,062,800	3.21%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
OTHER FINANCING USES				
8440 TRANSFER OF INTEREST	-	-	125,000	-
8840 TRANSFER CAPITAL IMP	-	10,000,000	-	-100.00%
TOTAL:	\$ -	\$ 10,000,000	\$ 125,000	-98.75%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 30,591,203	\$ 39,128,624	\$ 30,187,800	-22.85%
NET CHANGE IN FUND BALANCE:	(752,529)	(9,571,453)	1,166,040	
FUND BALANCE @ END OF YEAR:	\$ 26,381,420	\$ 16,809,967	\$ 17,976,007	

LAND CASH FUND

Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances, typically for school construction benefiting the source of funds.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1510 INTEREST EARNINGS	\$ 1,543	\$ 600	\$ 1,800	200.00%
1990 OTHER	116,463	75,000	75,000	0.00%
TOTAL REVENUE:	\$ 118,007	\$ 75,600	\$ 76,800	1.59%
EXPENDITURES				
5200 SITE IMPROVEMENTS	\$ -	\$ -	\$ -	-
OTHER FINANCING USES				
8830 TRANSFER CAPITAL IMP	\$ -	\$ 378,461	\$ -	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ -	\$ 378,461	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ 118,007	\$ (302,861)	\$ 76,800	
FUND BALANCE @ END OF YEAR:	1,224,590	\$ 921,729	\$ 998,529	

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy authorized by the referendum or abated through payments from reserves.

Technology equipment leases are also paid through this fund through transfers from the Education Fund.

REVENUE

LOCAL REVENUE is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 DEBT SERVICE FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
SOURCES:				
1112 GENERAL LEVY	\$ -	\$ -	\$ -	-
1510 EARNED INTEREST	-	-	-	-
1900 OTHER REVENUE	-	-	-	-
4869 FEDERAL SUBSIDY	187,963	147,000	108,000	-26.53%
TOTAL REVENUE:	\$ 187,963	\$ 147,000	\$ 108,000	-26.53%
EXPENDITURES				
3900 PROF. SERVICES	\$ -	\$ -	\$ 125,000	-
6100 PRINCIPAL PAY	3,677,625	2,759,837	2,510,000	-9.05%
6200 INTEREST PAY	615,160	460,708	330,500	-28.26%
TOTAL EXPENDITURES:	\$ 4,292,785	\$ 3,220,545	\$ 2,965,500	-7.92%
OTHER FINANCING SOURCES:				
7140 TRANSFERS IN	\$ -	\$ -	\$ -	-
7400 CAPITAL LEASE - PRINCIPAL	1,327,625	329,837	-	-100.00%
7500 CAPITAL LEASE - INTEREST	45,660	8,708	-	-100.00%
7600 BOND - PRINCIPAL	2,350,000	2,430,000	2,510,000	3.29%
7700 BOND - INTEREST	370,175	293,800	214,825	-26.88%
7900 OTHER SOURCES	-	-	125,000	-
TOTAL SOURCES (USES)	\$ 4,093,460	\$ 3,062,345	\$ 2,849,825	-6.94%
NET CHANGE IN FUND BALANCE:	\$ (11,362)	\$ (11,200)	\$ (7,675)	
FUND BALANCE @ END OF YEAR:	\$ 569,654	\$ 558,454	\$ 550,779	

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 130 buses that transport students to and from school, athletic events, and field trips. The district also utilizes a private contractor to transport out-of-district special education students. The Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

EXPENDITURES

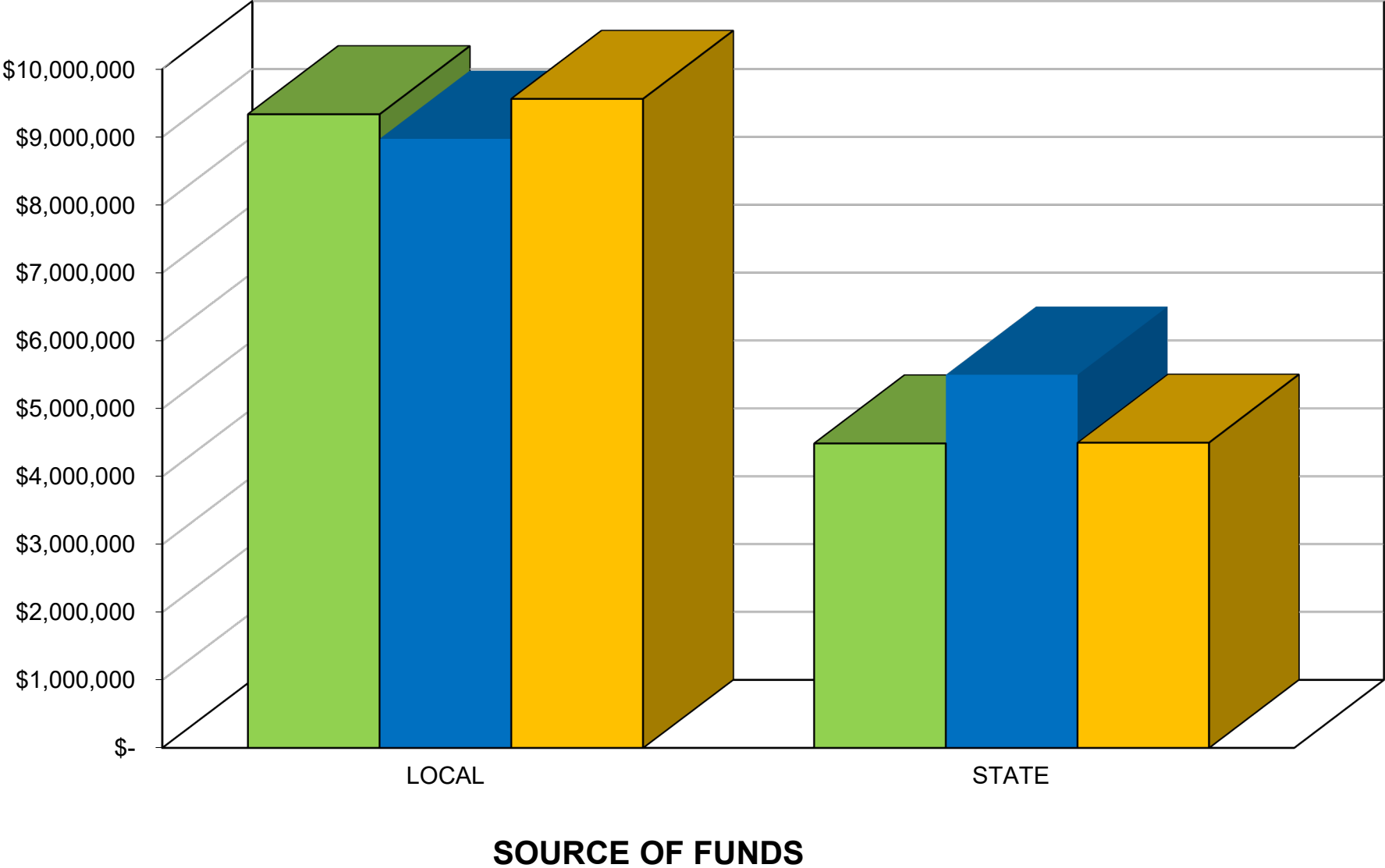
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections.
- Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
- Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 9,335,419	\$ 8,973,810	\$ 9,562,007	6.55%
STATE	4,488,805	5,500,000	4,500,000	-18.18%
TOTAL REVENUE:	\$ 13,824,225	\$ 14,473,810	\$ 14,062,007	-2.85%
EXPENDITURES				
SALARIES	\$ 4,336,253	\$ 4,672,500	\$ 4,860,200	4.02%
EMPLOYEE BENEFITS	1,350,970	1,695,477	1,768,900	4.33%
PURCHASED SERVICES	3,670,730	5,861,000	5,374,500	-8.30%
SUPPLIES	677,108	610,500	617,500	1.15%
CAPITAL OUTLAY	1,434,297	1,800,000	3,174,960	76.39%
OTHER	-	650	650	0.00%
NON CAPITAL EQUIPMENT	-	1,100	1,100	0.00%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 11,469,358	\$ 14,641,227	\$ 15,797,810	7.90%
NET CHANGE IN FUND BALANCE:	\$ 2,354,867	\$ (167,417)	\$ (1,735,803)	
FUND BALANCE @ END OF YEAR:	\$ 13,026,998	\$ 12,859,581	\$ 11,123,778	

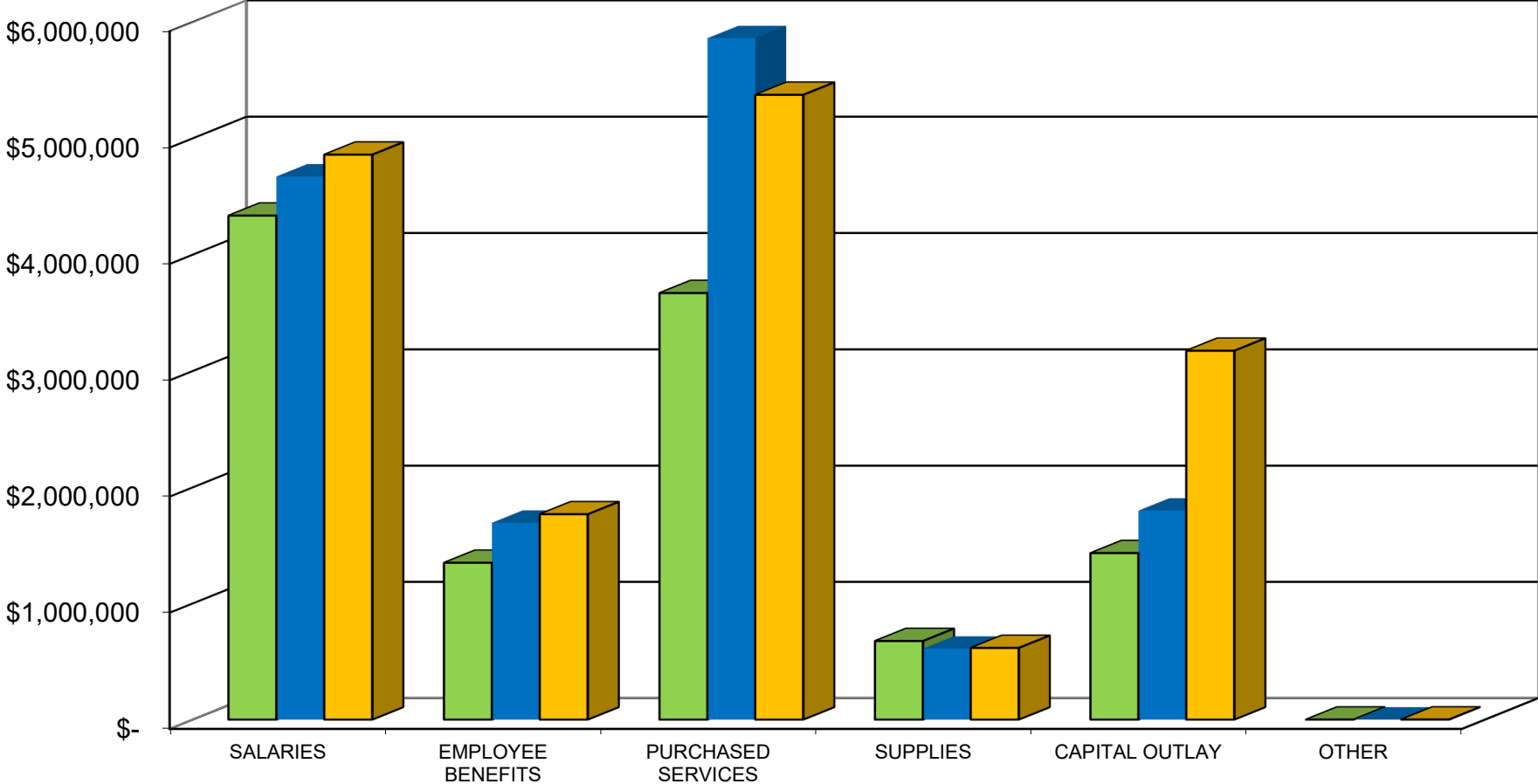
REVENUE COMPARISON

FY21-22 Actual FY22-23 Amd Budget FY23-24 Budget



EXPENDITURE COMPARISON

FY21-22 Actual FY22-23 Amd Budget FY23-24 Budget



TYPE OF EXPENDITURE

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1113 GENERAL LEVY	\$ 9,071,519	\$ 8,757,810	\$ 9,242,257	5.53%
1411 FEES	108,089	111,000	121,000	9.01%
1510 EARNED INTEREST	24,277	30,000	90,000	200.00%
1999 OTHER REVENUE	131,535	75,000	108,750	45.00%
TOTAL LOCAL:	\$ 9,335,419	\$ 8,973,810	\$ 9,562,007	6.55%
STATE SOURCES:				
3500 REGULAR TRANS AID	\$ 740,214	\$ 2,500,000	\$ 1,000,000	-60.00%
3510 SPEC. TRANS AID	3,748,592	3,000,000	3,500,000	16.67%
3505 VOC ED TRANS AID	-	-	-	-
TOTAL STATE:	\$ 4,488,805	\$ 5,500,000	\$ 4,500,000	-18.18%
TOTAL REVENUE:	\$ 13,824,225	\$ 14,473,810	\$ 14,062,007	-2.85%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2545 NON-BUSING VEHICLE SERVICE AND MAINTENANCE				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	31,868	25,000	25,000	0.00%
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 31,868	\$ 25,000	\$ 25,000	0.00%
PROGRAM:	2551 TRANSPORTATION ADMINISTRATION / CROSSING GUARDS				
1000	SALARIES	\$ 482,234	\$ 399,500	\$ 435,200	8.94%
2000	BENEFITS	49,472	62,771	65,900	4.98%
3000	PROF. SERVICES	122,670	142,500	132,500	-7.02%
4000	SUPPLIES	38,905	46,500	46,500	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	300	300	0.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 693,281	\$ 651,571	\$ 680,400	4.42%
PROGRAM:	2552 TRANSPORTATION SERVICES				
1000	SALARIES	\$ 3,649,875	\$ 3,805,000	\$ 4,045,000	6.31%
2000	BENEFITS	1,213,353	1,448,438	1,514,500	4.56%
3000	PROF. SERVICES	3,309,811	5,355,500	4,879,000	-8.90%
4000	SUPPLIES	580,663	519,000	526,000	1.35%
5000	CAPITAL OUTLAY	1,434,297	1,800,000	3,174,960	76.39%
6000	OTHER	-	350	350	0.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 10,188,000	\$ 12,928,288	\$ 14,139,810	9.37%

FY 2024 Tentative NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
PROGRAM:	2554 TRANSPORTATION MAINTENANCE				
	1000 SALARIES	\$ 204,144	\$ 468,000	\$ 380,000	-18.80%
	2000 BENEFITS	6,426	84,268	88,500	5.02%
	3000 PROF. SERVICES	205,806	338,000	338,000	0.00%
	4000 SUPPLIES	57,540	45,000	45,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	1,100	1,100	0.00%
	TOTAL:	\$ 473,916	\$ 936,368	\$ 852,600	-8.95%
PROGRAM:	2550 TRANSPORTATION SERVICES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	81,718	100,000	100,000	0.00%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 81,718	\$ 100,000	\$ 100,000	0.00%
PROGRAM:	1400 CTEI				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	575	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 575	\$ -	\$ -	-
PROGRAM:	6000 CONTINGENCY	-	-	-	-
	TOTAL EXPENDITURES	\$ 11,469,358	\$ 14,641,227	\$ 15,797,810	7.90%
	NET CHANGE IN FUND BALANCE:	2,354,867	(167,417)	(1,735,803)	
	FUND BALANCE @ END OF YEAR:	\$ 13,026,998	\$ 12,859,581	\$ 11,123,778	

ILLINOIS MUNICIPAL RETIREMENT FUND

Revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 IL MUNICIPAL RETIREMENT FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1110 I.M.R.F.	\$ 4,234,075	\$ 4,330,902	\$ 4,579,245	5.73%
1150 SOCIAL SECURITY LEVY	4,685,290	4,778,927	5,048,338	5.64%
1230 C.P.P.R.T.	238,600	238,600	238,600	0.00%
1510 EARNED INTEREST	24,305	36,000	108,000	200.00%
1999 OTHER REVENUE	-	-	-	-
TOTAL REVENUE:	\$ 9,182,270	\$ 9,384,429	\$ 9,974,183	6.28%
EXPENDITURES				
2120 IMRF	\$ 4,117,731	\$ 4,435,300	\$ 4,640,110	4.62%
2130 FICA	2,184,308	2,257,700	2,367,000	4.84%
2600 MEDICARE	2,601,348	2,748,700	2,894,670	5.31%
6000 CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 8,903,386	\$ 9,441,700	\$ 9,901,780	4.87%
NET CHANGE IN FUND BALANCE:	278,884	(57,271)	72,403	
FUND BALANCE @ END OF YEAR:	\$ 1,020,889	\$ 963,618	\$ 1,036,021	

CAPITAL PROJECTS FUND

This fund accounts for financial resources used for major capital acquisition or construction activities. Financial resources result from bond issues, receipts from other long-term financing agreements, fund transfers, or construction or maintenance grants to be used for school capital projects and capital leases.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 CAPITAL PROJECTS FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ -	\$ -	\$ -	-
1510 EARNED INTEREST	-	-	-	-
1990 OTHER	-	-	-	-
TOTAL REVENUE:	\$ -	\$ -	\$ -	-
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	\$ 10,000	-
2000 EMPLOYEE BENEFITS	-	-	-	-
3000 PROF. SERVICES	-	-	-	-
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	10,000,000	-	-100.00%
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL EXPENDITURES:	\$ -	\$ 10,000,000	\$ 10,000	-99.90%
OTHER FINANCING SOURCES:				
7100 TRANSFERS IN	\$ -	\$ 10,378,461	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ -	\$ 378,461	\$ (10,000)	
FUND BALANCE @ END OF YEAR:	\$ -	\$ 378,461	\$ 368,461	

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

FY 2024 Tentative NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1115 GENERAL LEVY	\$ 1,002,117	\$ 997,388	\$ 1,055,460	5.82%
1510 EARNED INTEREST	2,708	6,000	18,000	200.00%
TOTAL REVENUE:	\$ 1,004,825	\$ 1,003,388	\$ 1,073,460	6.98%
EXPENDITURES				
PROGRAM 8120 PERMANENT TRANSFER				
8000 TRANSFER	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ 1,004,825	\$ 1,003,388	\$ 1,073,460	
FUND BALANCE @ END OF YEAR:	\$ 15,676,142	\$ 16,679,530	\$ 17,752,990	

TORT LIABILITY FUND

The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suits, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payrolls but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third-party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

FY 2024 Tentative NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

	FY 2022 ACTUAL	FY 2023 Amended BUDGET	FY 2024 Tentative BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ 1,149,024	\$ 1,466,746	\$ 1,546,891	5.46%
1510 EARNED INTEREST	3,387	6,000	18,000	200.00%
1990 OTHER	-	-	-	-
TOTAL REVENUE:	\$ 1,152,411	\$ 1,472,746	\$ 1,564,891	6.26%
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 EMPLOYEE BENEFITS	-	-	-	-
3000 PROF. SERVICES	1,479,266	1,540,000	1,600,000	3.90%
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL EXPENDITURES:	\$ 1,479,266	\$ 1,540,000	\$ 1,600,000	3.90%
NET CHANGE IN FUND BALANCE:	\$ (326,854)	\$ (67,254)	\$ (35,109)	
FUND BALANCE @ END OF YEAR:	\$ 811,777	\$ 744,523	\$ 709,414	