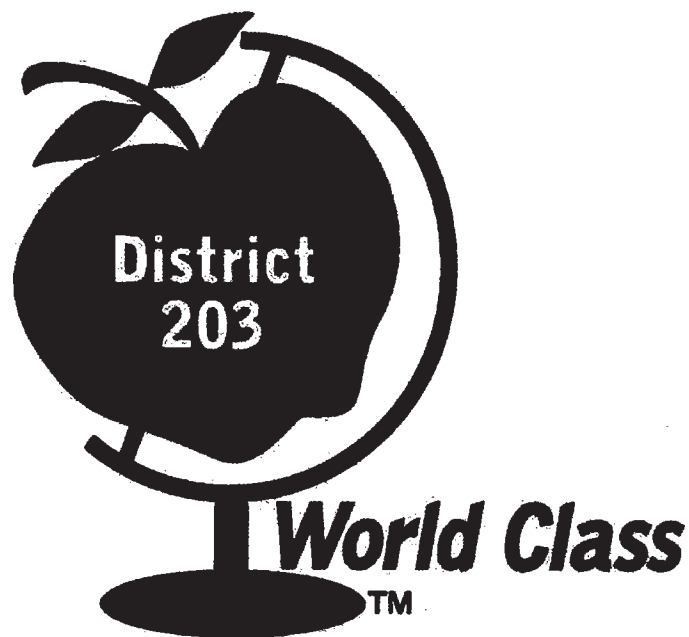


**NAPERVILLE COMMUNITY UNIT  
SCHOOL DISTRICT 203**



**2009-10  
BUDGET**

**NAPERVILLE COMMUNITY UNIT SCHOOL  
DISTRICT 203**

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**BUDGET**

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FOR FISCAL YEAR JULY 1, 2009 THROUGH JUNE 30, 2010

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**BOARD OF EDUCATION**

	Term Expires
Susan Price, President	2011
Susan Crotty, Vice President	2009
Terry Fielden	2011
Mike Jaensch	2011
Dean Reschke	2009
Jackie Romberg	2009
Debbie Shipley	2009

**DISTRICT ADMINISTRATION**

Alan E. Leis, Ed.D., Superintendent of Schools  
Jodi Wirt, Associate Superintendent Instruction, K-12  
Melanie Raczkiwicz, Ed.D., Associate Superintendent Operations, K-12  
Dave Zager, Assistant Superintendent for Finance  
Craig von Behren, Assistant Superintendent for Human Resources  
Kathleen Ryan, Assistant Superintendent School Services & Programs  
Kathleen Klees, Assistant Superintendent for Curriculum and Staff Development  
Kathleen Murphy, Assistant Superintendent for Special Education  
Craig Williams, Chief Information Officer

## **Introduction to Naperville CUSD #203 2009-10 Budget**

Naperville Community Unit School District #203 (serving K-12 students) was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville CUSD #203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for 18,500 students in 14 elementary schools, 5 junior high schools, and 2 high schools. It is the seventh largest unit school district in Illinois.

The mission of the District is to educate students to be self directed learners, collaborative workers, complex thinkers, quality producers, and community contributors. The three main goals of the strategic plan are:

- to develop quality work that challenges each student.
- to sustain a high performance culture to support each student.
- to steward resources effectively, which means continues fiscal responsibility and a positive budget balance for the five-year period ending 2009-10.

The 2009-10 proposed budget has been developed to further these goals.

### **Major Directions**

The School District must pass a consolidated budget in compliance with Illinois State Board of Education (ISBE) regulations. In essence, there are two distinct components to this budget – the Operating Budget and the Capital Projects budget.

The Operating Budget remains fairly stable year to year. However, as student enrollment declines (as projected) staffing levels for regular classroom purposes trend down. The District has reduced staffing levels in response to the economic climate, as well as the anticipated enrollment. Funding for the near future is reduced from past expectations. Federal funding provided by the American Recovery and Reinvestment Act (ARRA) is used for some staffing and program increases for special needs.

The Capital Projects Budget reflects the second year of the \$114.9 million facilities projects approved by referendum in 2008. The source of funding for these projects includes authorized general obligation bonds, planned alternate revenue bonds, interest income, and accumulated funds.

## **Budget Summary**

The 2009-10 expense budget, in comparison to 2008-09, is increased 2.45% in all operating funds. This figure includes the ARRA (Federal Stimulus funding) in the amount of \$1.7 million. This amount must be used to fund supplemental services, so it so increases the amount budgeted had there not been the additional funding. The budget is increased 1.65% without this funding. The revenue for the operating budget is increased 5.7% over the prior year.

The Capital Projects Fund – reflecting the Facilities Projects authorized in the February 2008 referendum – accounts for the revenues (including bond proceeds) and expenditures toward construction. The Capital Projects Fund budget includes the issuance of the remaining referendum bonds (\$33 million) as well as the bonds funded from the Warrenville TIF increased property taxes (\$36 million). These bonds may be delayed into the next fiscal year (2010-11), depending on market conditions. Expenditures for the Facilities Projects are budgeted at \$51.8 million with the anticipation of completing the Early Childhood Center, Mill St. School, Naperville North High School renovations, and beginning construction at Naperville Central High School.

The largest cost in the budget is staff – making up 80% of expenses. The budget includes a reduction of 13.3 positions at the elementary level, a reduction of 14.3 at the junior high level, a reduction of 2.0 at the high school level, and 1.5 FTE Special Education. The Spanish Immersion program will increase by 1.5 FTE for its second year of operation. The ARRA funds will be used for 3.0 FTE Instructional Coaches, 1.5 FTE Psychologists, 1.0 Speech and Language, and funding a Middle School Alternative program in cooperation with Indian Prairie District 204.

After all changes, the staffing level is reduced 24.1 FTE .

### **Staffing Full Time Equivalent Changes:**

	<u>Elementary</u>	Jr. <u>High</u>	High <u>School</u>	Spec <u>Ed</u>	<u>Total</u>
Regular Certified	(13.3)	(14.3)	(2.0)	(1.5)	(31.1)
Dual Language	1.5				1.5
Instructional/Coordinator	3.0				3.0
Psychologist				1.5	1.5
Bilingual Speech/Lang				1.0	1.0
Total	(8.8)	(14.3)	(2.0)	1.0	(24.1)

The revenue in the 2009-10 budget is largely provided by property taxes (82% of the operating budget). The 2008 tax levy, paid in 2009, resulted in an average increase per taxpayer of 4.1% (consistent with inflation for 2007, as regulated by the Tax Cap). Average assessments increased 5.0% in the District, so the tax rate decreased from \$3.9293 last year to \$3.8954.

The State of Illinois provides about 8% of the District revenue. The budget for 2009-10 assumes flat funding from the State, consistent with the budget presented by Governor Quinn. The State budget is dependent on income tax increase, as proposed by the Governor.

A referendum authorizing \$43 million of Building Bonds was passed in February of 2008. The District issued the first \$10 million bonds dated May 1, 2008. The remaining \$33 million is planned for issuance in 2009 and 2010, as well as \$36 million Alternate Revenue bonds. The proceeds are deposited in the Capital Projects fund to be used toward the \$114.9 million Facility Projects Plan.

### **Future Trends**

The School District continues to plan for significant construction to schools, as authorized by the February 2008 referendum. The Capital Projects Fund will continue to realize current revenue from operations through 2010-11. Upon completion of the Facilities Projects, the anticipated total cost is \$114.9 million. This is funded by General Obligation bonds (referendum) of \$43 million, Alternate Revenue bonds of \$36 million (funded by increased property taxes realized with the dissolution of the Warrenville Tax Increment Financing district), \$1.2 million Cash in Lieu of Land funds, \$32.7 million in current operating revenue accumulated over 6 years, and \$2 million interest income.

The District has entered into labor contracts with three of four employee associations through 2009-10, and Naperville Transportation Association through 2012-13. The provisions of the contracts provide for increases in 2009-10 to average 3.66%. The labor negotiations in 2009-10 will have a significant bearing on future budgets.

The 2009-10 budget for Naperville Community Unit School District #203 describes the use of resources to further the goals of the District and continue the world class education of students in the community.

# NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, state of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2009, and ending June 30, 2010, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 15, 2009, until June 15, 2009.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:35 p.m. or soon thereafter, on the 15<sup>th</sup> day of June, 2009, at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois.

Dated this 20<sup>th</sup> day of April, 2009.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Ann Bell, Secretary

## NOTES TO THE READER

The figures in this document do not include the following operating fund contingencies incorporated into the Official State budget:

### Revenue

▪ Education	\$1,000,000
▪ Tort	\$ 100,000
▪ Cafeteria	\$ 100,000
▪ Operations and Maintenance	\$ 100,000
▪ Transportation	\$ 100,000

### Expenditures

▪ Education	\$1,000,000
▪ Tort	\$ 100,000
▪ Cafeteria	\$ 100,000
▪ Operations and Maintenance	\$ 100,000
▪ Transportation	\$ 100,000

# BUDGET OVERVIEW

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THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a two-year span of time.

**REVENUES** are presented by fund and are classified as follows:

<b>Classification</b>	<b>Object</b>	<b>Description</b>
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

Please note that property tax revenue is adjusted for early taxes.

**EXPENDITURES** are presented by fund and program (or service) and are classified as follows:

<b>Classification</b>	<b>Object</b>	<b>Description</b>
Salaries	1000's	All employee salaries
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Professional Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment
Other	6000's	In-service, membership fees, and refunds
Transfers	7000's	Transfers to other funds
Tuition	8000's	Vocational and special education tuition

**2009-10  
Naperville CUSD #203  
All FUNDS SUMMARY**

FUND	ESTIMATED	PROJECTED	TRANSFERS	PROJECTED	TRANSFERS	ESTIMATED
	BALANCE 07/01/2009	REVENUE & OTHER FINANCING SOURCES	IN	EXPENDITURES & OTHER FINANCING USES	OUT	BALANCE 6/30/2010
EDUCATION	\$13,575,782	\$185,716,300	\$169,612	\$174,319,970	\$395,713	\$24,746,011
TORT	\$390,548	\$1,043,547	\$0	\$1,520,000	\$0	(\$85,905)
CAFETERIA	\$436,608	\$3,521,419	\$0	\$3,521,419	\$0	\$436,608
BUILDING TRADES	(\$1,000,000)	\$1,100,000	\$0	\$116,995	\$0	(\$16,995)
O & M	\$6,074,157	\$23,074,544	\$0	\$22,373,134	\$246,024	\$6,529,543
LAND CASH	\$1,062,539	\$40,000	\$0	\$1,100,000	\$0	\$2,539
CAPITAL IMPROV.	(\$7,358)	\$5,000	\$101,412	\$101,412	\$0	(\$2,358)
DEBT SERVICE	(\$1,000)	\$5,000	\$395,713	\$395,713	\$0	\$4,000
TRANSPORTATION	\$1,779,667	\$9,597,684	\$0	\$9,265,823	\$25,000	\$2,086,528
I.M.R.F.	\$1,964,053	\$6,117,802	\$0	\$6,289,238	\$0	\$1,792,617
CAPITAL PROJECTS	\$29,799,603	\$64,950,000	\$0	\$51,826,500	\$0	\$42,923,103
WORKING CASH	\$4,254,672	\$100,000	\$0	\$0	\$0	\$4,354,672
LIFE SAFETY	\$2,920,841	\$10,000	\$0	\$2,000,000	\$0	\$930,841
<b>TOTALS:</b>	<b>\$61,250,112</b>	<b>\$295,281,296</b>	<b>\$666,737</b>	<b>\$272,830,204</b>	<b>\$666,737</b>	<b>\$83,701,204</b>
Operating Funds Total	<u>\$27,468,129</u>	<u>\$230,276,296</u>	<u>\$271,024</u>	<u>\$217,507,991</u>	<u>\$666,737</u>	<u>\$39,840,721</u>

THE FIGURES STATED ABOVE DO NOT INCLUDE THE FOLLOWING OPERATING FUND CONTINGENCIES INCORPORATED INTO THE OFFICIAL STATE BUDGET:

REVENUE	EXPENDITURES
EDUCATIONAL	EDUCATIONAL
TORT	TORT
CAFETERIA	CAFETERIA
O & M	O & M
TRANSPORTATION	TRANSPORTATION
\$1,000,000	\$1,000,000
\$100,000	\$100,000
\$100,000	\$100,000
\$100,000	\$100,000
\$100,000	\$100,000



**NAPERVILLE C.U.S.D 203  
REVENUE AND EXPENDITURE COMPARISON  
FY 09 TO FY 10**

	2008-09			2009-10			%
	REVENUES	BUDGET	TRANSFERS IN	TOTAL	BUDGET	TRANSFERS IN	
EDUCATION	\$175,659,569	\$298,496	\$175,958,065	\$185,716,300	\$169,612	\$185,885,912	5.73%
TORT	\$1,460,671	\$0	\$1,460,671	\$1,043,547	\$0	\$1,043,547	-28.56%
CAFETERIA	\$3,434,235	\$0	\$3,434,235	\$3,521,419	\$0	\$3,521,419	2.54%
BUILDING TRADES	\$650,000	\$0	\$650,000	\$1,100,000	\$0	\$1,100,000	69.23%
O & M	\$21,012,229	\$0	\$21,012,229	\$23,074,544	\$0	\$23,074,544	9.81%
LAND CASH	\$125,000	\$0	\$125,000	\$40,000	\$0	\$40,000	-68.00%
CAPITAL IMPROV.	\$5,000	\$700,000	\$705,000	\$5,000	\$101,412	\$106,412	0.00%
DEBT SERVICE	\$12,000	\$420,000	\$432,000	\$5,000	\$395,713	\$400,713	N/A
TRANSPORTATION	\$8,888,182	\$0	\$8,888,182	\$9,597,684	\$0	\$9,597,684	7.98%
I.M.R.F.	\$6,611,747	\$0	\$6,611,747	\$6,117,802	\$0	\$6,117,802	-7.47%
CAPITAL PROJECTS	\$48,100,000	\$0	\$48,100,000	\$64,950,000	\$0	\$64,950,000	35.03%
WORKING CASH	\$102,867	\$0	\$102,867	\$100,000	\$0	\$100,000	-2.79%
LIFE SAFETY	\$10,000	\$0	\$10,000	\$10,000	\$0	\$10,000	0.00%
<b>TOTALS:</b>	<b>\$266,071,500</b>	<b>\$1,418,496</b>	<b>\$267,489,996</b>	<b>\$295,281,296</b>	<b>\$666,737</b>	<b>\$295,948,033</b>	<b>10.98%</b>
<b>OPER. FUNDS TOTAL</b>	<b>\$217,824,500</b>	<b>\$998,496</b>	<b>\$218,822,996</b>	<b>\$230,276,296</b>	<b>\$271,024</b>	<b>\$230,547,320</b>	<b>5.72%</b>
		<b>2008-09</b>			<b>2009-10</b>		<b>%</b>
<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>TRANSFERS OUT</b>	<b>TOTAL</b>	<b>BUDGET</b>	<b>TRANSFERS OUT</b>	<b>TOTAL</b>	<b>CHANGE</b>
EDUCATION	\$167,563,325	\$0	\$167,563,325	\$174,319,970	\$395,713	\$174,715,683	4.03%
TORT	\$1,466,708	\$0	\$1,466,708	\$1,520,000	\$0	\$1,520,000	3.63%
CAFETERIA	\$3,412,739	\$0	\$3,412,739	\$3,521,419	\$0	\$3,521,419	3.18%
BUILDING TRADES	\$465,307	\$0	\$465,307	\$116,995	\$0	\$116,995	-74.86%
O & M	\$23,911,287	\$951,240	\$24,862,527	\$22,373,134	\$246,024	\$22,619,158	-6.43%
LAND CASH	\$0	\$0	\$0	\$1,100,000	\$0	\$1,100,000	0.00%
CAPITAL IMPROV.	\$701,718	\$0	\$701,718	\$101,412	\$0	\$101,412	-85.55%
DEBT SERVICE	\$431,000	\$0	\$431,000	\$395,713	\$0	\$395,713	N/A
TRANSPORTATION	\$8,913,650	\$47,256	\$8,960,906	\$9,265,823	\$25,000	\$9,290,823	3.95%
I.M.R	\$5,886,251	\$0	\$5,886,251	\$6,289,238	\$0	\$6,289,238	6.85%
CAPITAL PROJECTS	\$20,670,000	\$420,000	\$21,090,000	\$51,826,500	\$0	\$51,826,500	N/A
WORKING CASH	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
LIFE SAFETY	\$1,000,000	\$0	\$1,000,000	\$2,000,000	\$0	\$2,000,000	0.00%
<b>TOTALS:</b>	<b>\$234,421,985</b>	<b>\$1,418,496</b>	<b>\$235,840,481</b>	<b>\$272,830,204</b>	<b>\$666,737</b>	<b>\$273,496,941</b>	<b>16.38%</b>
<b>OPER. FUNDS TOTAL</b>	<b>\$212,320,985</b>	<b>\$998,496</b>	<b>\$213,319,481</b>	<b>\$217,507,991</b>	<b>\$666,737</b>	<b>\$218,174,728</b>	<b>2.44%</b>

Without ARRA IDEA funds

1.64%

**Operating Fund Comparison (Education, Operations & Maint, Trans, IMRF, Working Cash)**

	<u>Budget</u> <u>2008-09</u>	<u>Estimate</u> <u>2008-09</u>	<u>Budget</u> <u>2009-10</u>	<u>Budget</u> <u>Change</u>	<u>Estimate</u> <u>Change</u>	<u>See</u> <u>Note</u>
Prop Tax	\$182,066,584	\$182,066,585	\$192,566,431	5.77%	5.77%	
Interest Inc.	\$1,670,254	\$1,248,750	\$1,101,606	-34.05%	-11.78%	(1)
State	16,977,893	18,188,436	17,185,235	1.22%	-5.52%	(2)
Federal	5,529,031	5,621,852	7,230,064	30.77%	28.61%	(3)
Other	\$11,580,738	\$11,589,550	\$12,192,960	5.29%	5.21%	
<b>Total</b>	<b>\$217,824,500</b>	<b>\$218,715,173</b>	<b>\$230,276,296</b>	<b>5.72%</b>	<b>5.29%</b>	
Salaries	\$129,882,509	\$130,713,146	\$135,395,832	4.24%	3.58%	(4)
Benefits	\$39,168,219	\$37,820,543	\$38,456,958	-1.82%	1.68%	(5)
Services	13,122,716	13,508,000	13,640,082	3.94%	0.98%	(6)
Supplies	11,568,926	11,289,800	11,708,365	1.21%	3.71%	(7)
Capital	13,395,928	12,773,756	10,679,295	-20.28%	-16.40%	(8)
Other	1,255,087	1,216,175	1,749,289	39.38%	43.84%	(9)
Tuition	3,927,600	4,900,000	5,878,170	49.66%	19.96%	(10)
<b>Total</b>	<b>\$212,320,985</b>	<b>\$212,221,420</b>	<b>\$217,507,991</b>	<b>2.44%</b>	<b>2.49%</b>	

The estimated year end for 2009-10 is based on 75% of the year actual results and a projection for the remainder.

- (1) Interest rates continue to be depressed budgeted at 1.0% versus the historical 4%.
- (2) For 2008-09 General State Aid of \$4,000,000 went to Capital Projects.  
For 2009-10, the District is allocating \$5,000,000 of General State Aid to Capital Projects.  
There is no change in funding from the State after accounting for these allocations.
- (3) The increase in federal funding is the estimated \$1.7 million in ARRA funding for IDEA. The District is funding additional special education related services with this source.
- (4) The Budget Summary describes changes in staffing with this budget.
- (5) Health Insurance rates are not increased for 2009-10.
- (6) Services are decreased as the District is moving all Regular Transportation routes to in-house staffing, reducing First Student services.
- (7) Supplies are increased slightly due to grant funding and ARRA funding (per pupil supplies and others are frozen).
- (8) Operations and Maintenance has decreased building renovations \$1 million from the prior year. The 2008-09 budget included \$1 million more in renovations, due to timing - this budget offsets last year's increase.
- (9) We have budgeted \$900,000 of ARRA funding as a contingency until the regulations for expenditure are better defined.
- (10) The District has experienced an increase for special education tuition due to Individual Education Plan (IEP) needs of students.

# EDUCATIONAL FUND

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The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures in any fiscal year are charged to this fund. Typical Educational Fund expenditures include salaries and benefits for certified or educational support personnel, supplies, textbooks, instructional equipment, and tuition.

## *REVENUE*

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from General State Aid, which may be expended in the manner deemed most appropriate by the school district, or categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

## *EXPENDITURES*

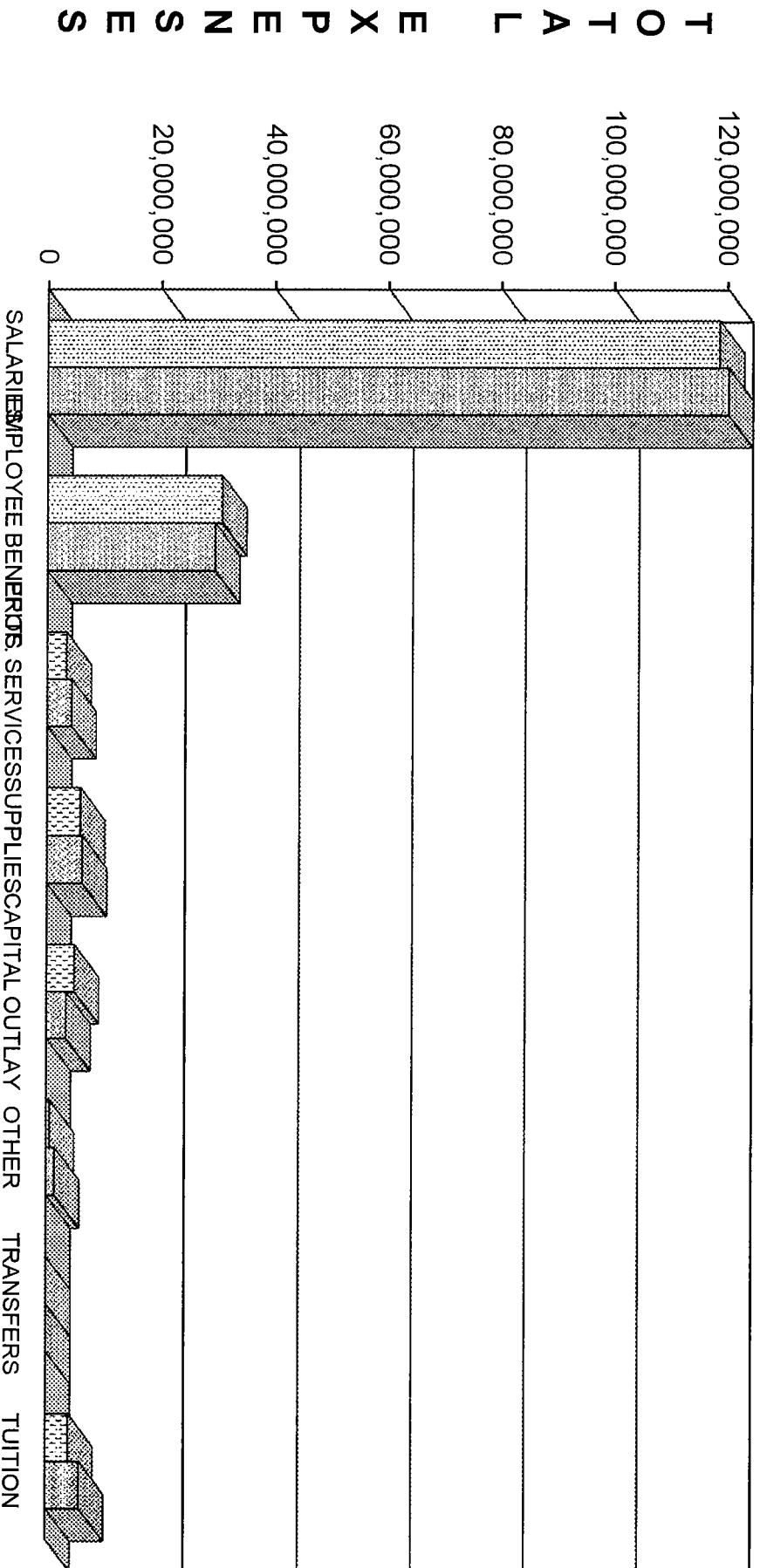
- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
  - Budgeted **BENEFIT** expenditures include medical, dental, life, and long term disability insurance costs, and pension & annuity payments.
  - Budgeted **PURCHASED SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
  - Budgeted **SUPPLY** expenditures include consumable supplies such as chalk, paper, paint, and textbook acquisitions.
  - Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions.
  - Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.
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# 2009-10 NAPERVILLE C.U.S.D 203 EDUCATION FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>REVENUE</b>				
LOCAL	\$158,255,762	\$157,810,978	\$167,005,983	5.53%
STATE	12,205,667	12,953,626	11,860,253	-2.83%
FEDERAL	5,198,140	5,249,352	6,850,064	31.78%
OTHER	298,496	325,000	169,612	-43.18%
<b>SUBTOTAL:</b>	<b><u>\$175,958,065</u></b>	<b><u>\$176,338,956</u></b>	<b><u>\$185,885,912</u></b>	<b>5.64%</b>
<b>OTHER FINANCING SOURCES</b>				
TAX ANTICIPATION WARRANTS	\$0	\$0	\$0	0.00%
RECEIPT OF WORKING CASH	0	0	0	0.00%
PRINCIPAL ON BONDS SOLD	0	0	0	0.00%
SALE OF BUILDING OR GROUNDS	0	0	0	0.00%
<b>TOTAL</b>	<b><u>\$175,958,065</u></b>	<b><u>\$176,338,956</u></b>	<b><u>\$185,885,912</u></b>	<b>5.64%</b>
<b>EXPENDITURES</b>				
SALARIES	\$118,393,909	\$119,574,116	\$123,662,044	4.45%
EMPLOYEE BENEFITS	\$30,640,218	\$29,410,743	\$29,401,516	-4.04%
PROF. SERVICES	3,370,494	3,210,000	4,279,182	26.96%
SUPPLIES	5,851,855	5,982,800	6,191,615	5.81%
CAPITAL OUTLAY	4,842,188	4,343,200	3,422,566	-29.32%
OTHER	537,061	498,400	1,484,877	176.48%
TRANSFERS	0	0	0	0.00%
TUITION	3,927,600	4,900,000	5,878,170	49.66%
<b>TOTAL</b>	<b><u>\$167,563,325</u></b>	<b><u>\$167,919,259</u></b>	<b><u>\$174,319,970</u></b>	<b>4.03%</b>
<b>OTHER FINANCING USES</b>				
TRANSFER TO DEBT SERVICE	\$0	\$0	\$395,713	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$167,563,325</u></b>	<b><u>\$167,919,259</u></b>	<b><u>\$174,715,683</u></b>	<b>4.27%</b>

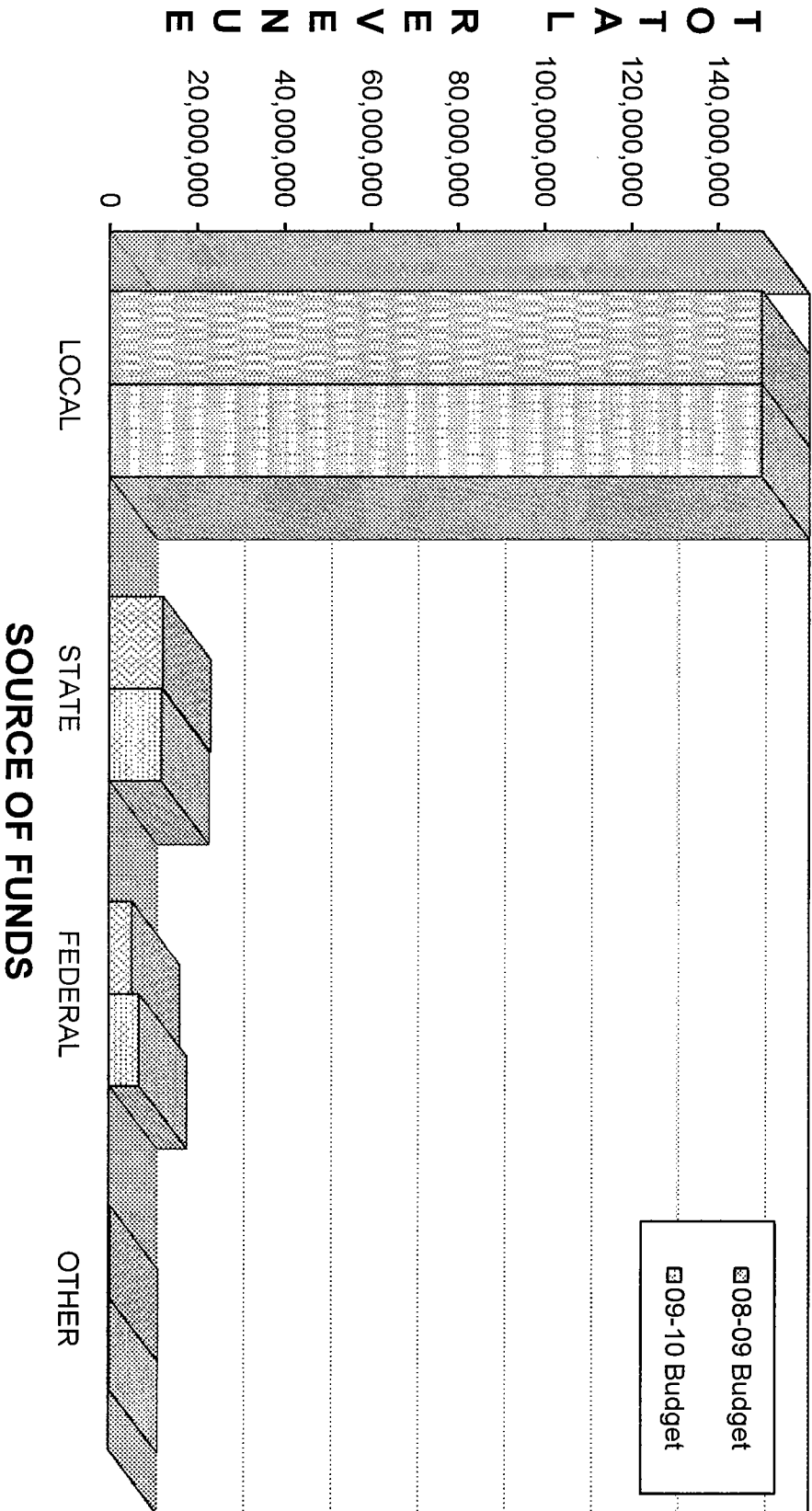
**2009-10  
NAPERVILLE C.U.S.D. 203**

**EDUCATION FUND EXPENDITURE COMPARISON**



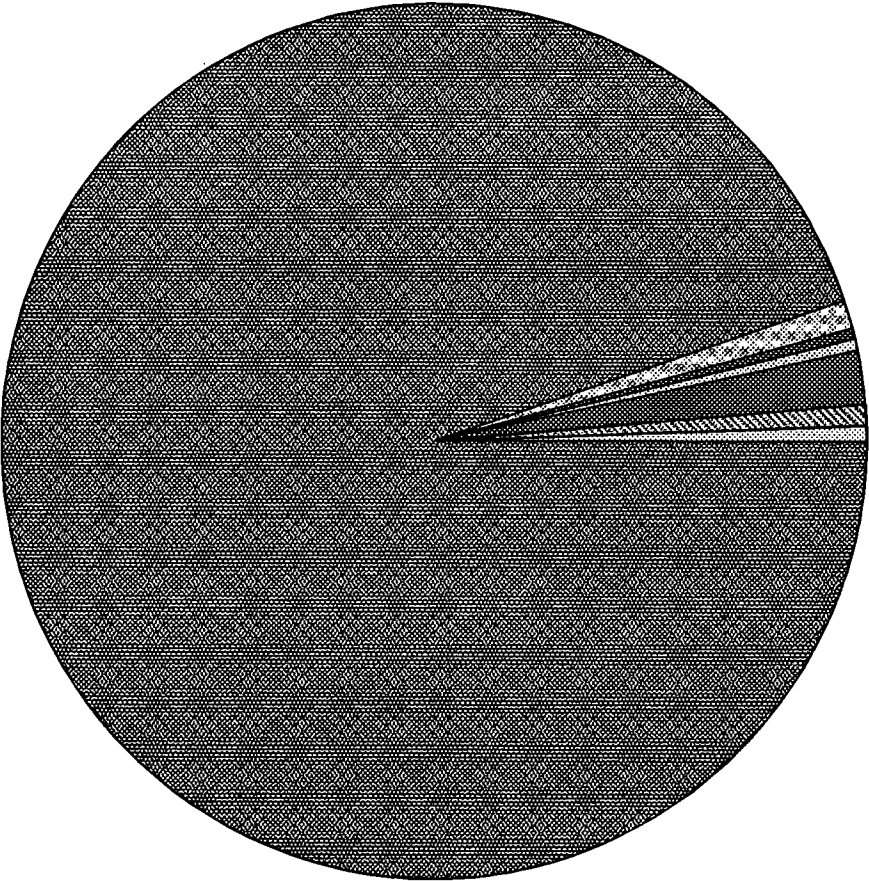
**2009-10  
NAPERVILLE C.U.S.D. 203**

**EDUCATION FUND REVENUE COMPARISON**



2009-10  
NAPERVILLE C.U.S.D. 203  
EDUCATIONAL FUND

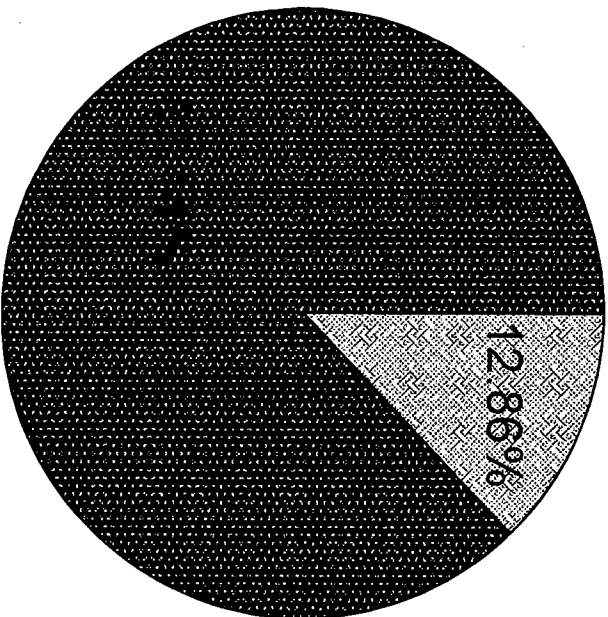
LOCAL REVENUES



- AD VALOREM TAXES
- ▣ PAYMENT IN LIEU OF TAXES
- TUITION
- ▣ EARNINGS ON INVESTMENTS
- PUPIL ACTIVITIES
- ▣ TEXTBOOK FEES
- ▣ OTHER REVENUE

**2009-10  
NAPERVILLE C.U.S.D. 203  
EDUCATIONAL FUND**

**STATE REVENUE**



- UNRESTRICTED STATE AID
- CATEGORICAL AID



# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES</b>				
1111 GENERAL LEVY	\$148,440,532	\$148,440,532	\$157,486,261	6.09%
1113 OTHER PR. YR. GEN LEVY	0	0	0	0.00%
1141 SPEC. ED. LEVY	1,836,896	1,836,896	1,977,601	7.66%
1143 OTHER PR. YR. SP ED	0	0	0	0.00%
1230 C.P.P.R.T.	2,000,000	2,000,000	1,800,000	-10.00%
1310 REGULAR TUITION	150,000	150,000	200,000	33.33%
1321 SUMMER SCH. TUITION	425,000	408,550	425,000	0.00%
1510 EARNED INTEREST	1,188,334	760,000	750,000	-36.89%
1711 ATHLETIC ADMISSIONS	170,000	170,000	153,487	-9.71%
1712 ADMISSIONS - OTHER	120,000	100,000	153,487	27.91%
1720 FEES	1,400,000	1,420,000	1,546,059	10.43%
1730 SPECIAL FEES	200,000	200,000	189,088	-5.46%
1810 TEXTBOOK FEES	1,325,000	1,325,000	1,325,000	0.00%
1890 SALE OF TEXTBOOKS	0	0	0	0.00%
1900 OTHER LOCAL	1,000,000	1,000,000	1,000,000	0.00%
<b>TOTAL LOCAL:</b>	<b><u>\$158,255,762</u></b>	<b><u>\$157,810,978</u></b>	<b><u>\$167,005,983</u></b>	<b>5.53%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>STATE SOURCES</b>					
3001	GENERAL STATE AID	\$2,900,000	\$3,103,338	\$1,408,964	-51.42%
3099	ALOP ROE	\$751,343	\$756,077	\$900,000	19.79%
3100	SPECIAL EDUCATION	6,638,051	7,070,659	7,652,000	15.27%
3200	TECH PREP	0	0	2,924	0.00%
3215	VOC. ED. FORMULA	94,934	0	32,664	-65.59%
3230	VOC. ED. AGRICULTURE	4,912	0	3,103	-36.83%
3275	ELEM CAREER ED.	11,848	0	11,692	-1.32%
3305	ELL PROG AID	124,100	262,652	183,856	48.15%
3350	GIFTED EDUCATION	0	0	0	0.00%
3370	DRIVER ED AID	126,587	128,854	125,000	-1.25%
3982	MENTORING	126,532	153,010	41,550	-67.16%
3705	PRE-KDG AT RISK	286,455	425,842	425,842	48.66%
3715	READING IMPROVEMENT	452,007	417,940	445,000	-1.55%
3740	CRIMINAL BACKGROUND	0	0	0	0.00%
3775	ADA SAFETY & ED. BLOCK	676,061	622,187	612,658	-9.38%
3800	LIBRARY GRANT	12,837	13,067	15,000	16.85%
3835	CLASS SIZE REDUCTION	0	0	0	0.00%
3999	OTHER	0	0	0	0.00%
<b>TOTAL STATE:</b>		<b><u>\$12,205,667</u></b>	<b><u>\$12,953,626</u></b>	<b><u>\$11,860,253</u></b>	<b>-2.83%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>FEDERAL SOURCES</b>				
4100 TITLE V	\$191,956	\$20,593	\$0	-100.00%
4300 TITLE I	616,040	631,760	552,000	-10.40%
4400 TITLE IV DRUG FREE	21,803	42,336	38,000	74.29%
4770 PERKINS	52,580	0	47,596	-9.48%
4600 IDEA	3,596,409	3,813,728	3,651,386	1.53%
4900 TITLE III Limited English	0	183,494	182,385	0.00%
4850 ARRA Funding			1,837,587	
4890 PHYSICAL EDUCATION PROJE	0	0	0	0.00%
4991 MEDICAID REIMBURSEMENT	500,000	200,000	200,000	-60.00%
4992 Medicaid Fee for Service	0	0	0	0.00%
4932 TITLE II TEACHER QUALITY	208,242	346,331	330,000	58.47%
4950 DEPT OF REHAB	11,110	11,110	11,110	0.00%
4971 EDUCATION TECH GRANT	0	0	0	0.00%
4999 OTHER	0	0	0	0.00%
<b>TOTAL FEDERAL:</b>	<b><u>\$5,198,140</u></b>	<b><u>\$5,249,352</u></b>	<b><u>\$6,850,064</u></b>	<b>31.78%</b>
<b>OTHER</b>				
7100 TRANSFERS IN	298,496	325,000	169,612	-43.18%
7120 RECEIPT OF WORKING CASH	0	0	0	0.00%
7210 PRINCIPAL ON BONDS SOLD	0	0	0	0.00%
7320 SALE OF BUILDING OR GROU	0	0	0	0.00%
7400 OTHER FINANCING SOURCES	0	0	0	0.00%
<b>TOTAL OTHER:</b>	<b><u>\$298,496</u></b>	<b><u>\$325,000</u></b>	<b><u>\$169,612</u></b>	<b>-43.18%</b>
<b>TOTAL REVENUE</b>	<b><u>\$175,958,065</u></b>	<b><u>\$176,338,956</u></b>	<b><u>\$185,885,912</u></b>	<b>5.64%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>EXPENDITURES</b>						
<b>PROGRAM:</b>	<b>1100</b>	<b>REGULAR EDUCATION</b>				
	1000	SALARIES	\$61,930,000	\$61,839,839	\$63,850,359	3.10%
	2000	BENEFITS	\$17,180,000	15,043,114	\$14,828,582	-13.69%
	3000	PROF. SERVICES	\$638,600	576,000	\$409,870	-35.82%
	4000	SUPPLIES	\$3,708,000	3,720,000	\$3,521,914	-5.02%
	5000	CAPITAL OUTLAY	\$4,000,000	3,600,000	\$2,572,020	-35.70%
	6000	OTHER	\$126,754	120,000	\$114,100	-9.98%
	7000	TRANSFER	\$0	0	\$0	0.00%
		<b>TOTAL:</b>	<b><u>\$87,583,354</u></b>	<b><u>\$84,898,953</u></b>	<b><u>\$85,296,845</u></b>	<b>-2.61%</b>
<b>PROGRAM:</b>	<b>1200*</b>	<b>SPECIAL EDUCATION</b>				
	1000	SALARIES	\$15,777,600	\$16,085,429	\$16,615,970	5.31%
	2000	BENEFITS	\$2,812,946	3,720,000	\$3,644,328	29.56%
	3000	PROF. SERVICES	\$360,000	260,000	\$355,312	-1.30%
	4000	SUPPLIES	\$185,400	185,000	\$215,052	15.99%
	5000	CAPITAL OUTLAY	\$75,000	40,000	\$79,078	5.44%
	6000	OTHER	\$12,000	13,000	\$971,358	7994.65%
		<b>TOTAL:</b>	<b><u>\$19,222,946</u></b>	<b><u>\$20,303,429</u></b>	<b><u>\$21,881,098</u></b>	<b>13.83%</b>
<b>PROGRAM:</b>	<b>1400</b>	<b>VOCATIONAL EDUCATION</b>				
	1000	SALARIES	\$3,171,090	\$3,091,584	\$3,109,459	-1.94%
	2000	BENEFITS	\$820,672	765,000	\$855,405	4.23%
	3000	PROF. SERVICES	\$38,500	40,000	\$11,420	-70.34%
	4000	SUPPLIES	\$100,425	82,000	\$91,257	-9.13%
	5000	CAPITAL OUTLAY	\$26,000	20,000	\$15,554	-40.18%
	6000	OTHER	\$9,418	5,000	\$4,000	-57.53%
		<b>TOTAL:</b>	<b><u>\$4,166,105</u></b>	<b><u>\$4,003,584</u></b>	<b><u>\$4,087,095</u></b>	<b>-1.90%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>PROGRAM:</b>	<b>1500</b>	<b>INTERSCHOLASTICS</b>				
	1000	SALARIES	\$2,927,160	\$2,921,373	\$3,009,237	2.80%
	2000	BENEFITS	\$350,000	422,000	\$422,637	20.75%
	3000	PROF. SERVICES	\$210,000	198,000	\$203,500	-3.10%
	4000	SUPPLIES	\$148,726	122,000	\$124,105	-16.55%
	5000	CAPITAL OUTLAY	\$18,000	15,000	\$15,514	-13.81%
	6000	OTHER	\$75,000	90,000	\$74,500	-0.67%
		<b>TOTAL:</b>	<b><u>\$3,728,886</u></b>	<b><u>\$3,768,373</u></b>	<b><u>\$3,849,493</u></b>	<b>3.23%</b>
<b>PROGRAM:</b>	<b>1600</b>	<b>SUMMER SCHOOL</b>				
	1000	SALARIES	\$735,000	\$726,354	\$751,698	2.27%
	2000	BENEFITS	\$3,600	0	\$2,000	-44.44%
	3000	PROF. SERVICES	\$3,000	0	\$3,000	0.00%
	4000	SUPPLIES	\$40,000	20,000	\$37,500	-6.25%
	5000	CAPITAL OUTLAY	\$0	0	\$0	0.00%
	6000	OTHER	\$7,500	7,400	\$7,500	0.00%
		<b>TOTAL:</b>	<b><u>\$789,100</u></b>	<b><u>\$753,754</u></b>	<b><u>\$801,698</u></b>	<b>1.60%</b>
<b>PROGRAM:</b>	<b>1650</b>	<b>GIFTED</b>				
	1000	SALARIES	\$2,189,142	\$2,122,218	\$2,205,746	0.76%
	2000	BENEFITS	520,000	604,000	595,128	14.45%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	0	0	0	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$2,709,142</u></b>	<b><u>\$2,726,218</u></b>	<b><u>\$2,800,874</u></b>	<b>3.39%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>1800 ENGLISH LANGUAGE LEARNERS</b>				
	1000 SALARIES	\$2,105,460	\$2,419,405	\$2,501,969	18.83%
	2000 BENEFITS	360,000	517,029	493,892	37.19%
	3000 PROF. SERVICES	0	0	0	0.00%
	4000 SUPPLIES	38,000	31,000	15,000	-60.53%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$2,503,460</u></b>	<b><u>\$2,967,434</u></b>	<b><u>\$3,010,861</u></b>	<b>20.27%</b>
<b>PROGRAM:</b>	<b>1900 PARTNERS FOR SUCCESS</b>				
	1000 SALARIES	\$7,200	\$0	\$10,000	38.89%
	2000 BENEFITS	0	0	0	0.00%
	3000 PROF. SERVICES	0	0	0	0.00%
	4000 SUPPLIES	0	0	0	0.00%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$7,200</u></b>	<b><u>\$0</u></b>	<b><u>\$10,000</u></b>	<b>38.89%</b>
<b>PROGRAM:</b>	<b>2110 ATTENDANCE &amp; SOCIAL WORK SERVICES</b>				
	1000 SALARIES	\$2,029,290	\$2,177,740	\$2,346,253	15.62%
	2000 BENEFITS	425,000	500,000	412,926	-2.84%
	3000 PROF. SERVICES	5,000	0	4,500	-10.00%
	4000 SUPPLIES	5,800	10,000	6,025	3.88%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$2,465,090</u></b>	<b><u>\$2,687,740</u></b>	<b><u>\$2,769,704</u></b>	<b>12.36%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>PROGRAM:</b>	<b>2120 GUIDANCE</b>				
	1000 SALARIES	\$3,098,430	\$3,117,995	\$3,239,663	4.56%
	2000 BENEFITS	595,000	607,000	603,165	1.37%
	3000 PROF. SERVICES	7,500	5,000	6,000	-20.00%
	4000 SUPPLIES	6,700	6,000	6,600	-1.49%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$3,707,630</u></b>	<b><u>\$3,735,995</u></b>	<b><u>\$3,855,428</u></b>	<b>3.99%</b>
<b>PROGRAM:</b>	<b>2130 HEALTH SERVICES</b>				
	1000 SALARIES	\$1,531,050	\$1,870,755	\$1,909,390	24.71%
	2000 BENEFITS	265,000	395,000	297,783	12.37%
	3000 PROF. SERVICES	100,500	100,000	91,620	-8.84%
	4000 SUPPLIES	19,500	22,300	20,040	2.77%
	5000 CAPITAL OUTLAY	5,001	0	5,000	-0.02%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$1,921,051</u></b>	<b><u>\$2,388,055</u></b>	<b><u>\$2,323,833</u></b>	<b>20.97%</b>
<b>PROGRAM:</b>	<b>2140 PSYCHOLOGICAL SERVICES</b>				
	1000 SALARIES	\$1,546,620	\$1,650,000	\$1,729,811	11.84%
	2000 BENEFITS	338,000	410,000	361,864	7.06%
	3000 PROF. SERVICES	30,502	6,000	30,000	-1.65%
	4000 SUPPLIES	46,502	40,000	51,500	10.75%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$1,961,624</u></b>	<b><u>\$2,106,000</u></b>	<b><u>\$2,173,175</u></b>	<b>10.78%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>PROGRAM:</b>	<b>2150</b>	<b>SPEECH PATHOLOGY &amp; AUDIOLOGY SERVICES</b>				
	1000	SALARIES	\$2,065,620	\$2,266,477	\$2,376,421	15.05%
	2000	BENEFITS	370,000	410,000	409,291	10.62%
	3000	PROF. SERVICES	60,000	60,000	49,110	-18.15%
	4000	SUPPLIES	16,806	15,000	16,390	-2.48%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$2,512,426</u></b>	<b><u>\$2,751,477</u></b>	<b><u>\$2,851,212</u></b>	<b>13.48%</b>
<b>PROGRAM:</b>	<b>2190</b>	<b>DIRECTORS OF SAFETY</b>				
	1000	SALARIES	\$47,540	\$77,800	\$81,611	N/A
	2000	BENEFITS	5,000	13,700	9,311	N/A
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	0	0	0	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$52,540</u></b>	<b><u>\$91,500</u></b>	<b><u>\$90,922</u></b>	<b>73.05%</b>
<b>PROGRAM:</b>	<b>2210</b>	<b>IMPROVEMENT OF INSTRUCTIONAL SERVICES</b>				
	1000	SALARIES	\$2,698,800	\$2,493,959	\$2,987,550	10.70%
	2000	BENEFITS	478,000	500,000	583,641	22.10%
	3000	PROF. SERVICES	413,651	380,000	502,240	21.42%
	4000	SUPPLIES	202,800	202,000	238,500	17.60%
	5000	CAPITAL OUTLAY	21,002	10,000	14,800	-29.53%
	6000	OTHER	174,487	150,000	189,000	8.32%
		<b>TOTAL:</b>	<b><u>\$3,988,740</u></b>	<b><u>\$3,735,959</u></b>	<b><u>\$4,515,731</u></b>	<b>13.21%</b>



# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>PROGRAM:</b>	<b>2220</b>	<b>EDUCATIONAL MEDIA SERVICES</b>				
	1000	SALARIES	\$2,958,300	\$3,040,000	\$3,101,328	4.83%
	2000	BENEFITS	650,000	780,000	681,275	4.81%
	3000	PROF. SERVICES	5,001	2,000	5,000	-0.02%
	4000	SUPPLIES	216,127	215,000	258,518	19.61%
	5000	CAPITAL OUTLAY	5,680	4,000	160,000	2716.90%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$3,835,108</u></b>	<b><u>\$4,041,000</u></b>	<b><u>\$4,206,121</u></b>	<b>9.67%</b>
<b>PROGRAM:</b>	<b>2230</b>	<b>ASSESSMENT &amp; TESTING</b>				
	1000	SALARIES	\$171,270	\$175,000	\$179,996	5.09%
	2000	BENEFITS	30,000	38,000	32,373	7.91%
	3000	PROF. SERVICES	80,000	75,000	111,700	39.63%
	4000	SUPPLIES	90,756	75,000	95,750	5.50%
	5000	CAPITAL OUTLAY	15,001	10,000	38,000	153.32%
	6000	OTHER	2,001	2,000	1,800	-10.04%
		<b>TOTAL:</b>	<b><u>\$389,028</u></b>	<b><u>\$375,000</u></b>	<b><u>\$459,619</u></b>	<b>18.15%</b>
<b>PROGRAM:</b>	<b>2310</b>	<b>BOARD OF EDUCATION SERVICES</b>				
	1000	SALARIES	\$176,460	\$190,000	\$195,570	10.83%
	2000	BENEFITS	35,000	33,000	32,430	-7.34%
	3000	PROF. SERVICES	425,000	550,000	518,500	22.00%
	4000	SUPPLIES	29,948	22,000	29,146	-2.68%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	78,000	62,000	65,000	-16.67%
		<b>TOTAL:</b>	<b><u>\$744,408</u></b>	<b><u>\$857,000</u></b>	<b><u>\$840,646</u></b>	<b>12.93%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>PROGRAM:</b>	<b>2320 EXECUTIVE ADMINISTRATION SERVICES</b>				
	1000 SALARIES	\$633,180	\$629,108	\$559,712	-11.60%
	2000 BENEFITS	185,000	114,200	126,082	-31.85%
	3000 PROF. SERVICES	15,000	12,500	21,000	40.00%
	4000 SUPPLIES	18,000	26,000	25,000	38.89%
	5000 CAPITAL OUTLAY	4,500	3,000	0	-100.00%
	6000 OTHER	5,501	5,500	6,000	9.07%
	<b>TOTAL:</b>	<b><u>\$861,181</u></b>	<b><u>\$790,308</u></b>	<b><u>\$737,794</u></b>	<b>-14.33%</b>
<b>PROGRAM:</b>	<b>2330 SPECIAL AREA ADMINISTRATION SERVICES</b>				
	1000 SALARIES	\$965,340	\$1,035,000	\$1,076,314	11.50%
	2000 BENEFITS	220,000	300,000	301,710	37.14%
	3000 PROF. SERVICES	35,000	30,000	26,236	-25.04%
	4000 SUPPLIES	10,000	6,500	16,705	67.05%
	5000 CAPITAL OUTLAY	5,001	0	5,000	-0.02%
	6000 OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$1,235,341</u></b>	<b><u>\$1,371,500</u></b>	<b><u>\$1,425,965</u></b>	<b>15.43%</b>
<b>PROGRAM:</b>	<b>2410 OFFICE OF THE PRINCIPAL SERVICES</b>				
	1000 SALARIES	\$6,695,100	\$6,630,200	\$6,716,210	0.32%
	2000 BENEFITS	1,300,000	1,655,000	1,491,041	14.70%
	3000 PROF. SERVICES	75,000	74,000	70,700	-5.73%
	4000 SUPPLIES	12,468	8,000	11,970	-3.99%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	17,079	17,000	17,000	-0.46%
	<b>TOTAL:</b>	<b><u>\$8,099,647</u></b>	<b><u>\$8,384,200</u></b>	<b><u>\$8,306,921</u></b>	<b>2.56%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>PROGRAM:</b>	<b>2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>				
	1000 SALARIES	\$1,261,170	\$1,317,500	\$1,337,695	6.07%
	2000 BENEFITS	275,000	300,000	276,537	0.56%
	3000 PROF. SERVICES	0	0		0.00%
	4000 SUPPLIES	0	0		0.00%
	5000 CAPITAL OUTLAY	0	0		0.00%
	6000 OTHER	0	0		0.00%
	<b>TOTAL:</b>	<b><u>\$1,536,170</u></b>	<b><u>\$1,617,500</u></b>	<b><u>\$1,614,232</u></b>	<b>5.08%</b>
<b>PROGRAM:</b>	<b>2510 DIRECTION OF BUSINESS SUPPORT SERVICES</b>				
	1000 SALARIES	\$126,636	\$136,500	\$144,998	14.50%
	2000 BENEFITS	30,000	30,000	22,522	-24.93%
	3000 PROF. SERVICES	2,300	0	2,500	8.70%
	4000 SUPPLIES	751	500	1,000	33.16%
	5000 CAPITAL OUTLAY	4,000	2,200	0	-100.00%
	6000 OTHER	1,500	800	1,500	0.00%
	<b>TOTAL:</b>	<b><u>\$165,187</u></b>	<b><u>\$170,000</u></b>	<b><u>\$172,520</u></b>	<b>4.44%</b>
<b>PROGRAM:</b>	<b>2520 FISCAL SERVICES</b>				
	1000 SALARIES	\$498,240	\$486,140	\$497,537	-0.14%
	2000 BENEFITS	70,000	53,000	64,984	-7.17%
	3000 PROF. SERVICES	209,101	120,000	73,000	-65.09%
	4000 SUPPLIES	8,500	4,000	8,000	-5.88%
	5000 CAPITAL OUTLAY	5,000	3,000	5,000	0.00%
	6000 OTHER	1,500	1,500	1,500	0.00%
	<b>TOTAL:</b>	<b><u>\$792,341</u></b>	<b><u>\$667,640</u></b>	<b><u>\$650,021</u></b>	<b>-17.96%</b>
<b>PROGRAM:</b>	<b>2560 FOOD SERVICES</b>				
	1000 SALARIES	\$600,001	\$580,000	\$600,000	0.00%
	2000 BENEFITS	10,000	5,000	20,000	100.00%
	3000 PROF. SERVICES	0	0	0	0.00%

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
4000	SUPPLIES	1,001	500	2,400	139.76%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$611,002</u></b>	<b><u>\$585,500</u></b>	<b><u>\$622,400</u></b>	<b>1.87%</b>
<b>PROGRAM:</b>	<b>2570 INTERNAL SERVICES</b>				
1000	SALARIES	\$290,640	\$320,000	\$324,541	11.66%
2000	BENEFITS	60,000	60,000	30,000	-50.00%
3000	PROF. SERVICES	0	120,000	298,455	N/A
4000	SUPPLIES	20,000	240,000	203,000	N/A
5000	CAPITAL OUTLAY	20,000	0	10,000	-50.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$390,640</u></b>	<b><u>\$740,000</u></b>	<b><u>\$865,996</u></b>	<b>121.69%</b>
<b>PROGRAM:</b>	<b>2620 PLANNING, RESEARCH, DEVELOPMENT &amp; EVALUATION</b>				
1000	SALARIES	\$42,000	\$20,300	\$23,987	-42.89%
2000	BENEFITS	10,000	6,500	9,596	-4.04%
3000	PROF. SERVICES	0	0	500	0.00%
4000	SUPPLIES	1,001	1,000	2,000	99.80%
5000	CAPITAL OUTLAY	1,501	0	2,500	66.56%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$54,502</u></b>	<b><u>\$27,800</u></b>	<b><u>\$38,583</u></b>	<b>-29.21%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>PROGRAM:</b>	<b>2630</b>	<b>INFORMATION SERVICES</b>				
	1000	SALARIES	\$75,774	\$76,500	\$78,653	3.80%
	2000	BENEFITS	17,000	16,800	15,000	-11.76%
	3000	PROF. SERVICES	107,000	72,500	107,536	0.50%
	4000	SUPPLIES	12,001	7,000	12,000	-0.01%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	1,107	500	1,107	0.00%
		<b>TOTAL:</b>	<b><u>\$212,882</u></b>	<b><u>\$173,300</u></b>	<b><u>\$214,296</u></b>	<b>0.66%</b>
<b>PROGRAM:</b>	<b>2640</b>	<b>STAFF SERVICES</b>				
	1000	SALARIES	\$593,736	\$643,000	\$644,328	8.52%
	2000	BENEFITS	3,000,000	1,835,000	2,508,539	-16.38%
	3000	PROF. SERVICES	70,000	88,000	126,780	81.11%
	4000	SUPPLIES	7,752	12,000	11,900	53.51%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	3,001	2,600	3,300	9.96%
		<b>TOTAL:</b>	<b><u>\$3,674,489</u></b>	<b><u>\$2,580,600</u></b>	<b><u>\$3,294,847</u></b>	<b>-10.33%</b>
<b>PROGRAM:</b>	<b>2660</b>	<b>DATA PROCESSING SERVICES</b>				
	1000	SALARIES	\$1,297,500	\$1,301,500	\$1,304,725	0.56%
	2000	BENEFITS	200,000	249,400	244,474	22.24%
	3000	PROF. SERVICES	408,039	408,000	1,187,977	191.14%
	4000	SUPPLIES	839,540	840,000	1,110,000	32.22%
	5000	CAPITAL OUTLAY	635,000	635,000	499,100	-21.40%
	6000	OTHER	20,001	20,000	25,000	24.99%
		<b>TOTAL:</b>	<b><u>\$3,400,080</u></b>	<b><u>\$3,453,900</u></b>	<b><u>\$4,371,276</u></b>	<b>28.56%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2900 OTHER SUPPORT SERVICES</b>				
	1000 SALARIES	\$24,000	\$2,440		-100.00%
	2000 BENEFITS	0	0		N/A
	3000 PROF. SERVICES	13,000	13,000	14,000	7.69%
	4000 SUPPLIES	0	0		0.00%
	5000 CAPITAL OUTLAY	0	0		0.00%
	6000 OTHER	0	0		0.00%
	<b>TOTAL:</b>	<b><u>\$37,000</u></b>	<b><u>\$15,440</u></b>	<b><u>\$14,000</u></b>	<b>-62.16%</b>
<b>PROGRAM:</b>	<b>3000 COMMUNITY SERVICES</b>				
	1000 SALARIES	\$124,560	\$130,000	\$151,313	21.48%
	2000 BENEFITS	25,000	28,000	25,000	0.00%
	3000 PROF. SERVICES	58,800	20,000	48,726	-17.13%
	4000 SUPPLIES	65,351	70,000	60,343	-7.66%
	5000 CAPITAL OUTLAY	1,502	1,000	1,000	-33.42%
	6000 OTHER	2,212	1,100	2,212	0.00%
	<b>TOTAL:</b>	<b><u>\$277,425</u></b>	<b><u>\$250,100</u></b>	<b><u>\$288,594</u></b>	<b>4.03%</b>
<b>PROGRAM:</b>	<b>4110 PAYMENTS FOR REGULAR EDUCATION PROGRAMS</b>				
	1000 SALARIES	\$0	\$0	\$0	0.00%
	2000 BENEFITS	0	0	0	0.00%
	3000 PROF. SERVICES	0	0	0	0.00%
	4000 SUPPLIES	0	0	0	0.00%
	5000 CAPITAL OUTLAY	0	0	0	0.00%
	6000 OTHER	0	0	0	0.00%
	8000 TUITION	450,000	400,000	542,500	NA
	<b>TOTAL:</b>	<b><u>\$450,000</u></b>	<b><u>\$400,000</u></b>	<b><u>\$542,500</u></b>	<b>NA</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%	
					CHANGE	
<b>PROGRAM:</b>	<b>4120</b>	<b>PAYMENTS FOR SPECIAL EDUCATION PROGRAMS</b>				
	1000	SALARIES	\$0	\$0	\$0	0.00%
	2000	BENEFITS	0	0	0	0.00%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	0	0	0	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
	8000	TUITION	3,477,600	4,500,000	5,335,670	53.43%
		<b>TOTAL:</b>	<b><u>\$3,477,600</u></b>	<b><u>\$4,500,000</u></b>	<b><u>\$5,335,670</u></b>	<b>53.43%</b>
<b>PROGRAM:</b>	<b>4140</b>	<b>PAYMENTS FOR VOCATIONAL EDUCATION PROGRAMS</b>				
	1000	SALARIES	\$0	\$0	\$0	0.00%
	2000	BENEFITS	0	0	0	0.00%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	0	0	0	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
	8000	TUITION	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>
		<b>GRAND TOTAL:</b>	<b><u>\$167,563,325</u></b>	<b><u>\$167,919,259</u></b>	<b><u>\$174,319,970</u></b>	<b>4.03%</b>
<b>OTHER FINANCING USES</b>						
	7000	Transfer to Debt Ser	\$0	\$0	\$395,713	0.00%
		<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$167,563,325</u></b>	<b><u>\$167,919,259</u></b>	<b><u>\$174,715,683</u></b>	<b>4.27%</b>

# TORT LIABILITY FUND

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The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suites, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payroll, but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

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# 2009-10 NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$1,399,464	\$1,399,464	\$988,801	-29.34%
1113 PRIOR YEAR LEVIES	0	0	0	0.00%
1510 EARNED INTEREST	11,207	6,750	4,746	-57.65%
1515 PROP. TAX INT. EARNINC	0	0	0	0.00%
1990 OTHER	50,000	50,000	50,000	0.00%
<b>TOTAL:</b>	<b><u>\$1,460,671</u></b>	<b><u>\$1,456,214</u></b>	<b><u>\$1,043,547</u></b>	<b>-28.56%</b>
<b>EXPENDITURES</b>				
1000 SALARIES	\$0	\$0	\$0	0.00%
2000 EMPLOYEE BENEFITS	0	0	0	0.00%
3000 PROF. SERVICES	1,464,708	1,500,000	1,520,000	3.77%
4000 SUPPLIES	2,000	2,000	0	-100.00%
5000 CAPITAL OUTLAY	0	0	0	0.00%
<b>TOTAL:</b>	<b><u>\$1,466,708</u></b>	<b><u>\$1,502,000</u></b>	<b><u>\$1,520,000</u></b>	<b>3.63%</b>

# CAFETERIA FUND

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This fund was established to provide financial accounting for the lunch program which provides food services for the five Junior High Schools and two High Schools. In the Spring of 2005, the Board of Education authorized an elementary daily lunch pilot program, initially implemented at River Woods Elementary and Kingsley Elementary. The pilot was expanded in the fall of 2005 to include Naper Elementary and Beebe Elementary.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by Sodexo. Expenditures in the fund consists of salaries and benefits for custodial services, payments to Sodexo, repair of equipment, and certain equipment acquisitions.

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# 2009-10 NAPERVILLE C.U.S.D 203 CAFETERIA FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
1510 INTEREST EARNINGS	\$11,526	\$7,000	\$15,000	30.14%
1610 MILK PURCHASES	87,000	87,000	80,000	-8.05%
1611 CAFETERIA RECEIPTS	2,986,668	2,990,000	3,028,769	1.41%
1990 OTHER REVENUE	5,150	5,000	5,150	0.00%
3360 STATE AID - FREE LUNCHE	13,000	12,000	12,500	-3.85%
4210 FEDERAL AID - LUNCHE	250,891	290,000	300,000	19.57%
4215 FEDERAL AID - MILK	80,000	82,500	80,000	0.00%
<b>TOTAL :</b>	<b><u>\$3,434,235</u></b>	<b><u>\$3,473,500</u></b>	<b><u>\$3,521,419</u></b>	<b>2.54%</b>
<b>EXPENDITURES</b>				
1000 SALARIES	\$52,500	\$50,000	\$100,349	91.14%
2000 EMPLOYEE BENEFITS	10,000	16,000	29,270	192.70%
3000 PROF. SERVICES	3,185,239	3,185,000	3,199,800	0.46%
4000 SUPPLIES	145,000	150,000	152,000	4.83%
5000 CAPITAL OUTLAY	20,000	10,000	40,000	100.00%
<b>TOTAL:</b>	<b><u>\$3,412,739</u></b>	<b><u>\$3,411,000</u></b>	<b><u>\$3,521,419</u></b>	<b>3.18%</b>

# BUILDING TRADES FUND

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This fund was established for the construction and sale of Building Trades' houses.

Revenues consist of payments received from the sale of the houses.

Expenditures consists of purchased services, supplies and capital outlay associated with construction.

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# 2009-10 NAPERVILLE C.U.S.D 203 BUILDING TRADES FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%CHANGE
<b>REVENUE</b>				
1510 EARNED INTEREST	0	0	0	0.00%
1992 SALE OF VOCATIONAL PROJECT	650,000	650,000	1,100,000	69.23%
9990 OTHER	0	0	0	0.00%
<b>TOTAL :</b>	<b><u>\$650,000</u></b>	<b><u>\$650,000</u></b>	<b><u>\$1,100,000</u></b>	<b>69.23%</b>
<b>EXPENDITURES</b>				
1000 SALARIES	\$92,500	\$112,345	\$41,061	-55.61%
2000 EMPLOYEE BENEFITS	26,500	26,000	20,934	-21.00%
3000 PROF. SERVICES	205,000	180,000	28,000	-86.34%
4000 SUPPLIES	135,000	80,000	10,000	-92.59%
5000 CAPITAL OUTLAY	2,000	392,356	2,000	0.00%
6000 OTHER	4,307	4,307	15,000	248.27%
<b>TOTAL:</b>	<b><u>\$465,307</u></b>	<b><u>\$795,008</u></b>	<b><u>\$116,995</u></b>	<b>-74.86%</b>

# OPERATIONS AND MAINTENANCE FUND

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Revenues and expenditures relative to the operation and maintenance of district facilities are accounted for in this fund. District facilities include 21 schools totaling 2,170,257 square feet, grounds totaling 21.5 acres, a transportation terminal, an Administrative Center and a maintenance/warehouse building. Typical Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

## ***REVENUE***

- **LOCAL REVENUE** is derived primarily from Property Taxes.

## ***EXPENDITURES***

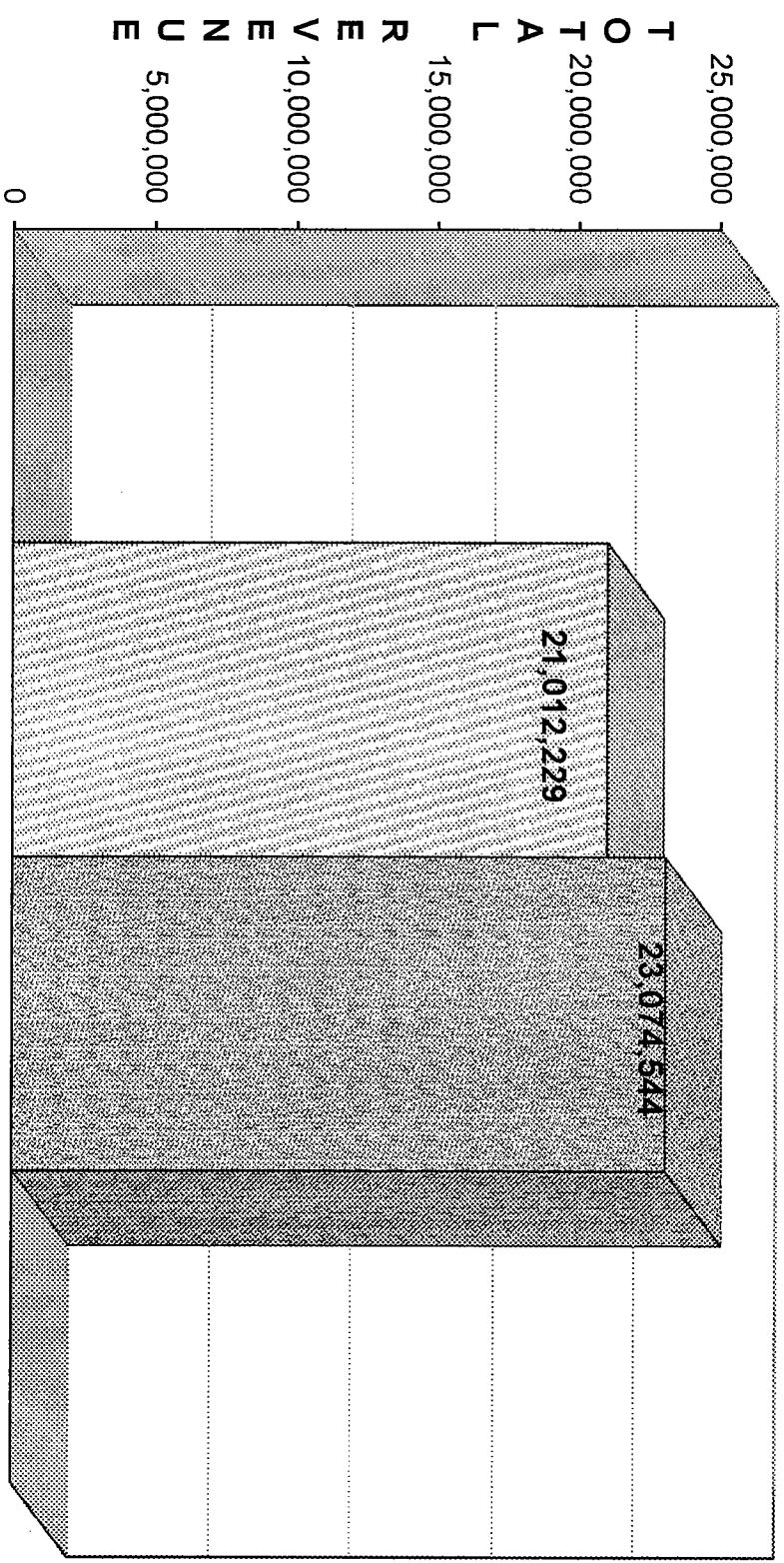
- Budgeted **SALARY** expenditures reflect negotiated increases.
  - Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
  - Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
  - Budgeted **CAPITAL OUTLAY** expenditures include costs for materials and equipment, including vehicle replacement.
-

**2009-10**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**  
**BUDGET SUMMARY**

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%CHANGE
<b>REVENUE</b>				
LOCAL	\$21,012,229	\$21,060,069	\$23,074,544	9.81%
STATE	0	0	0	0.00%
OTHER FINANCING USES	0	0	0	0.00%
<b>TOTAL REVENUE:</b>	<b><u>\$21,012,229</u></b>	<b><u>\$21,060,069</u></b>	<b><u>\$23,074,544</u></b>	<b>9.81%</b>
SALARIES	\$8,010,200	\$7,720,000	\$7,984,055	-0.33%
EMPLOYEE BENEFITS	1,734,000	1,610,000	1,750,000	0.92%
PROF. SERVICES	1,779,275	1,815,000	1,954,200	9.83%
SUPPLIES	4,520,071	4,160,000	4,383,150	-3.03%
CAPITAL OUTLAY	7,856,740	7,400,000	6,294,229	-19.89%
OTHER	11,001	11,000	7,500	-31.82%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$23,911,287</u></b>	<b><u>\$22,716,000</u></b>	<b><u>\$22,373,134</u></b>	<b>-6.43%</b>
<b>OTHER FINANCING USES</b>				
TRANSFERS	\$951,240	\$1,000,000	\$246,024	-74.14%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$24,862,527</u></b>	<b><u>\$23,716,000</u></b>	<b><u>\$22,619,158</u></b>	<b>-9.02%</b>

**2009-10  
 NAPERVILLE C.U.S.D. 203  
 OPERATIONS AND MAINTENANCE FUND**

**REVENUE COMPARISON**

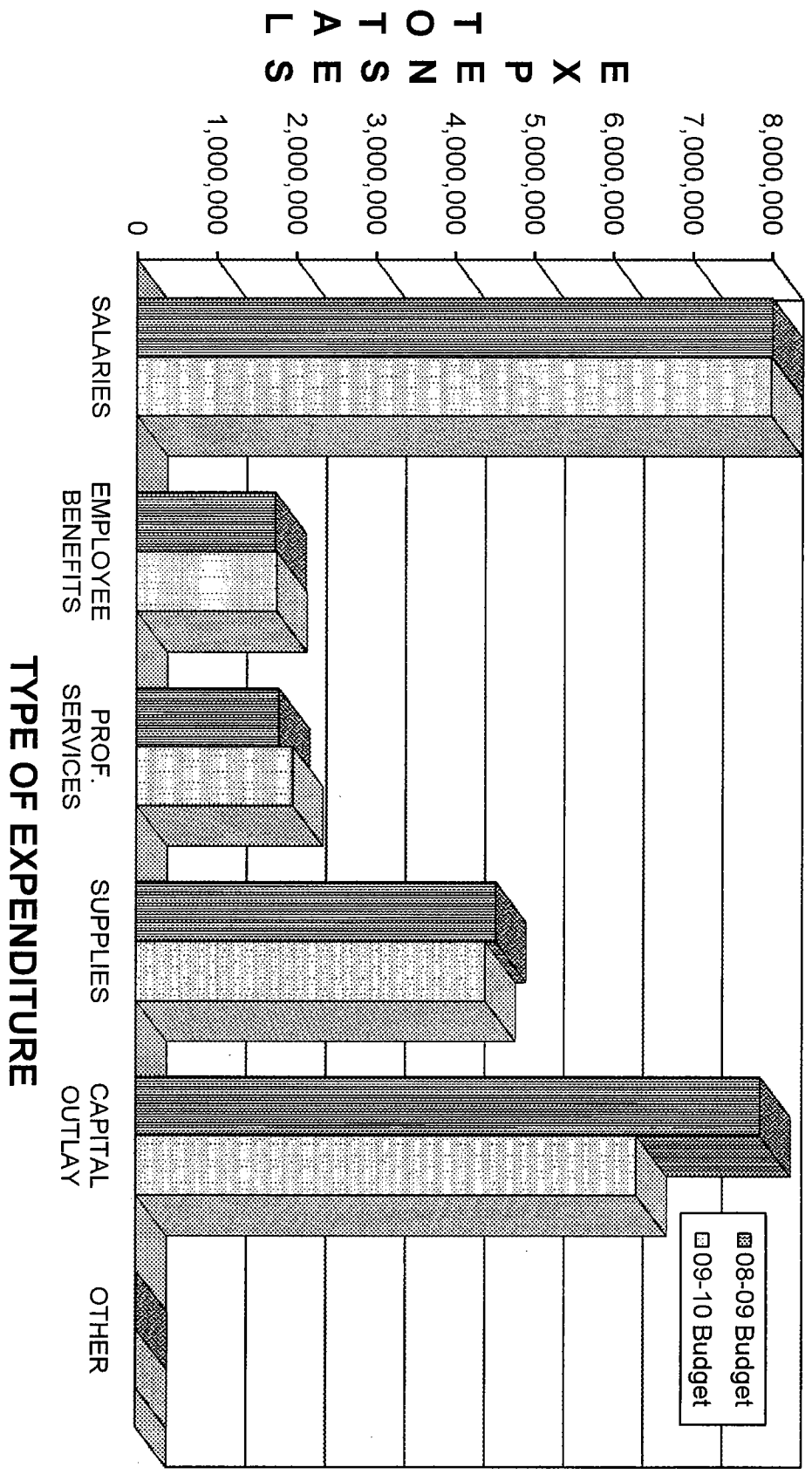


08-09 Budget  
 09-10 Budget



**2009-10  
 NAPERVILLE C.U.S.D. 203  
 OPERATIONS AND MAINTENANCE FUND**

**EXPENDITURE COMPARISON**



# 2009-10 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
1111	GENERAL LEVY	\$20,079,069	\$20,079,069	\$22,225,764	10.69%
1113	OTHER PR. YR. GEN LEVY	0	500	500	0.00%
1510	EARNED INTEREST	251,240	300,000	166,860	-33.59%
1720	FEES	71,420	70,000	71,420	0.00%
1910	RENT REVENUE	600,000	600,000	600,000	0.00%
1999	OTHER REVENUE	10,500	10,500	10,000	-4.76%
	<b>TOTAL LOCAL REVENUE:</b>	<b><u>\$21,012,229</u></b>	<b><u>\$21,060,069</u></b>	<b><u>\$23,074,544</u></b>	<b>9.81%</b>
<b>STATE SOURCES</b>					
3001	GENERAL STATE AID	\$0	\$0	\$0	0.00%
	<b>TOTAL STATE:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>
<b>OTHER FINANCING SOURCES:</b>					
7320	SALE OF LAND	0	0	0	0.00%
	<b>TOTAL OTHER:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>
<b>TOTAL REVENUE:</b>		<b><u>\$21,012,229</u></b>	<b><u>\$21,060,069</u></b>	<b><u>\$23,074,544</u></b>	

# 2009-10 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE	
<b>EXPENDITURES</b>						
<b>PROGRAM:</b>	<b>2540</b>	<b>OPERATION &amp; MAINTENANCE OF PLANT SERVICES</b>				
	1000	SALARIES	\$7,415,200	\$7,200,000	\$7,447,055	0.43%
	2000	BENEFITS	1,550,000	1,500,000	1,640,000	5.81%
	3000	PROF. SERVICES	1,779,275	1,815,000	1,954,200	9.83%
	4000	SUPPLIES	4,520,071	4,160,000	4,383,150	-3.03%
	5000	CAPITAL OUTLAY	7,856,740	7,400,000	6,294,229	-19.89%
	6000	OTHER	11,001	11,000	7,500	-31.82%
		<b>TOTAL:</b>	<b><u>\$23,132,287</u></b>	<b><u>\$22,086,000</u></b>	<b><u>\$21,726,134</u></b>	<b>-6.08%</b>
<b>PROGRAM:</b>	<b>2541</b>	<b>OPERATION &amp; MAINTENANCE OF PLANT SERVICES - MANAGEMENT</b>				
	1000	SALARIES	\$260,000	\$220,000	\$227,000	-12.69%
	2000	BENEFITS	50,000	50,000	50,000	0.00%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	0	0	0	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$310,000</u></b>	<b><u>\$270,000</u></b>	<b><u>\$277,000</u></b>	<b>-10.65%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2546 SECURITY SERVICES</b>				
1000	SALARIES	\$335,000	\$300,000	\$310,000	-7.46%
2000	BENEFITS	134,000	60,000	60,000	-55.22%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$469,000</u></b>	<b><u>\$360,000</u></b>	<b><u>\$370,000</u></b>	<b>-21.11%</b>
<b>TOTAL EXPENDITURES:</b>		<b>\$23,911,287</b>	<b>\$22,716,000</b>	<b>\$22,373,134</b>	<b>-6.43%</b>
<b>OTHER FINANCING USES</b>					
7000	TRANSFER OF INTERES	\$251,240	\$300,000	\$144,612	-42.44%
7001	TRANSFER CAPITAL IMI	\$700,000	\$700,000	\$101,412	
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>		<b><u>\$24,862,527</u></b>	<b><u>\$23,716,000</u></b>	<b><u>\$22,619,158</u></b>	<b>-9.02%</b>

# LAND CASH FUND

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Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances.

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# 2009-10 NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES</b>				
1510 INTEREST EARNINGS	25,000	15,000	15,000	-40.00%
1920 OTHER	100,000	20,000	25,000	-75.00%
<b>TOTAL REVENUE:</b>	<b><u>\$125,000</u></b>	<b><u>\$35,000</u></b>	<b><u>\$40,000</u></b>	<b>-68.00%</b>
<b>EXPENDITURES</b>				
5200 SITE IMPROVEMENTS	\$0	\$0	\$1,100,000	0.00%
<b>OTHER FINANCING USES</b>				
7000 TRANSFER OF INTERE	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$1,100,000</u></b>	<b>0.00%</b>

# CAPITAL IMPROVEMENT FUND

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This fund is used to account for debt service payments for construction at Beebe, Naper, and Ellsworth elementary schools and Jefferson Junior High School.

At one time, a separate tax levy the "Capital Improvement Fund" – was used to fund these payments. This tax was eliminated in 2006 and the payments are made from a transfer from the Operations and Maintenance Fund.

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# 2009-10 NAPERVILLE C.U.S.D 203 CAPITAL IMPROVEMENT FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN L	0	0	0	0.00%
1510 EARNED INTEREST	5,000	5,000	5,000	0.00%
<b>TOTAL LOCAL:</b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b>0.00%</b>
7000 TRANSFER FROM O&I	\$700,000	\$700,000	\$101,412	
<b>TOTAL REVENUE:</b>	<b><u>\$705,000</u></b>	<b><u>\$705,000</u></b>	<b><u>\$106,412</u></b>	
<b>EXPENDITURES</b>				
3000 PROF. SERVICES	\$0	\$0	\$0	0.00%
4000 SUPPLIES	0	0	0	0.00%
5000 CONSTRUCTION	0	0	0	0.00%
6000 FINANCE PAYMENT	701,718	701,718	101,412	-85.55%
6000 CONTINGENCY	0	0	0	0.00%
<b>TOTAL:</b>	<b><u>\$701,718</u></b>	<b><u>\$701,718</u></b>	<b><u>\$101,412</u></b>	<b>-85.55%</b>
<b>OTHER FINANCING USES</b>				
TRANSFER OF FUNDS	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$701,718</u></b>	<b><u>\$701,718</u></b>	<b><u>\$101,412</u></b>	<b>-85.55%</b>



# DEBT SERVICE FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy that is exempt from limitation under the Property Tax Extension Limitation Act (Tax Cap).

## *REVENUE*

**LOCAL REVENUE** is derived from property taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

**OTHER FINANCING SOURCES** include transfers from other funds and interest income generated from the delay between bond issuance and closing.

## *EXPENDITURE*

Budgeted **PROFESSIONAL SERVICES** includes the annual paying agent fees to make individual disbursements to the bond holders of record.

Budgeted **OTHER** transactions include the payment of interest and principal to the paying agent. Interest is paid semiannually and principal is paid annually.

**2009-10  
NAPERVILLE C.U.S.D 203  
DEBT SERVICE FUND  
BUDGET SUMMARY**

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1510 EARNED INTEREST	\$12,000	\$0	\$5,000	
<b>TOTAL LOCAL:</b>	<b><u>\$12,000</u></b>	<b><u>\$0</u></b>	<b><u>\$5,000</u></b>	<b>-58.33%</b>
<b>OTHER FINANCING SOURCES:</b>				
7140 TRANSFERS IN	\$400,000	\$296,385	\$395,713	-1.07%
7402 FINANCE INTEREST	20,000	0	0	-100.00%
<b>TOTAL OTHER:</b>	<b><u>\$420,000</u></b>	<b><u>\$296,385</u></b>	<b><u>\$395,713</u></b>	<b>-5.78%</b>
<b>TOTAL REVENUE:</b>	<b><u>\$432,000</u></b>	<b><u>\$296,385</u></b>	<b><u>\$400,713</u></b>	
<b>EXPENDITURES</b>				
3900 PROF. SERVICES	\$1,000	\$1,000	\$1,000	0.00%
6100 PRINCIPAL PAY	\$0	\$0	\$0	0.00%
6200 INTEREST PAY	\$430,000	\$296,385	\$394,713	-8.21%
<b>TOTAL:</b>	<b><u>\$431,000</u></b>	<b><u>\$297,385</u></b>	<b><u>\$395,713</u></b>	<b>-8.19%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$431,000</u></b>	<b><u>\$297,385</u></b>	<b><u>\$395,713</u></b>	<b>-8.19%</b>

# TRANSPORTATION FUND

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Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 100 buses that transport students to and from school, athletic events, and field trips. Approximately 30 regular bus routes are contracted to First Student. The district also utilizes a private contractor to transport out-of-district special education students. Typical Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

## *REVENUE*

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

## *EXPENDITURES*

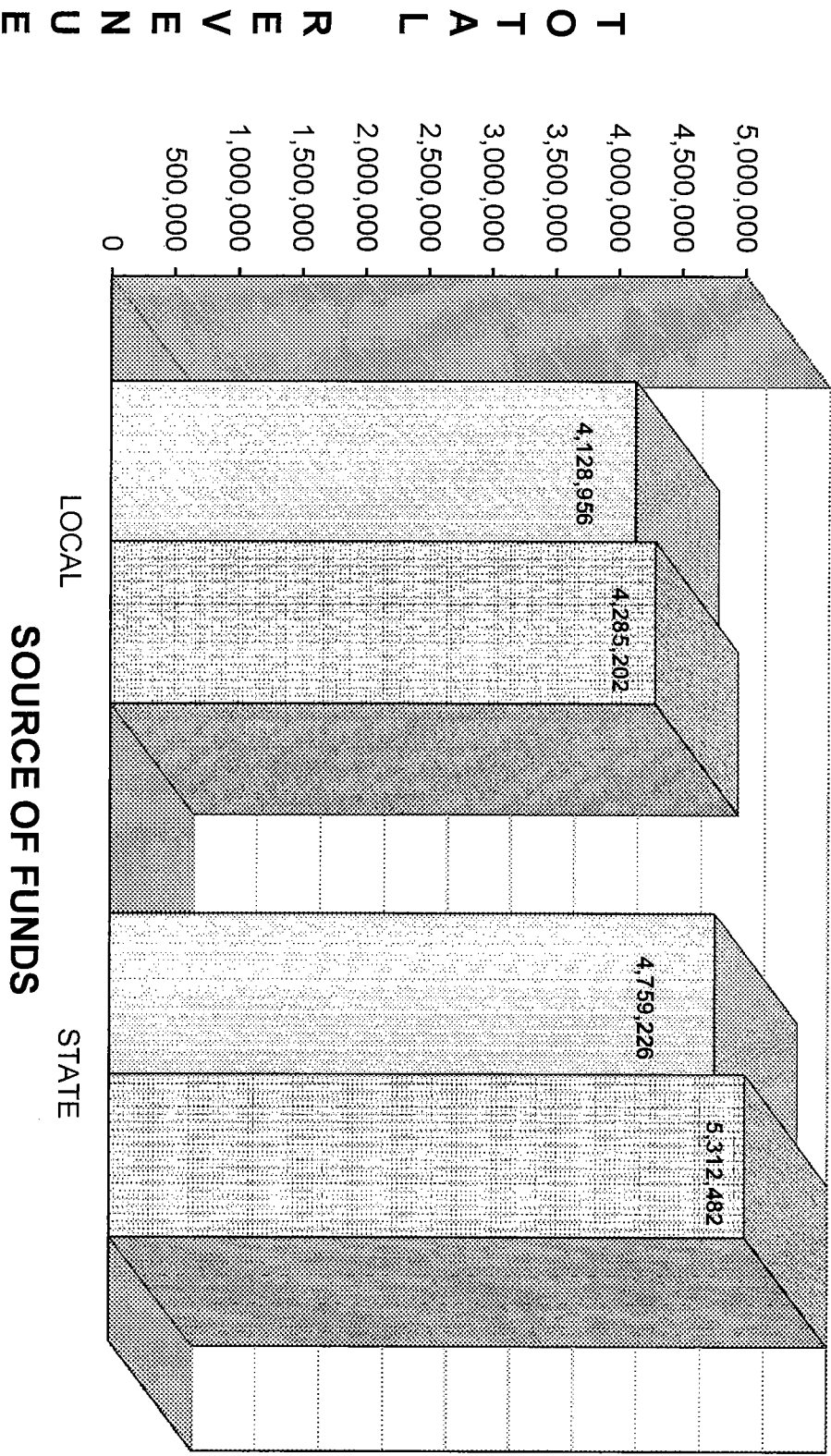
- Budgeted **SALARY** expenditures reflect negotiated increases.
  - Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections. The District also contracts a portion of regular transportation to First Student
  - Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
  - Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.
-

# 2009-10 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
LOCAL	\$4,128,956	\$4,076,700	\$4,285,202	3.78%
STATE	4,759,226	5,222,810	5,312,482	11.62%
<b>TOTAL REVENUE:</b>	<b><u>\$8,888,182</u></b>	<b><u>\$9,299,510</u></b>	<b><u>\$9,597,684</u></b>	<b>7.98%</b>
<b>EXPENDITURES</b>				
SALARIES	\$3,333,400	\$3,256,685	\$3,608,323	8.25%
EMPLOYEE BENEFITS	871,250	877,800	966,000	10.88%
PURCHASED SERVICES	3,118,000	3,618,000	2,658,900	-14.72%
SUPPLIES	915,000	915,000	971,600	6.19%
CAPITAL OUTLAY	675,000	628,200	920,500	36.37%
OTHER	1,000	750	140,500	13950.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$8,913,650</u></b>	<b><u>\$9,296,435</u></b>	<b><u>\$9,265,823</u></b>	<b>3.95%</b>
<b>OTHER FINANCING USES</b>				
TRANSFERS	\$47,256	\$25,000	\$25,000	-47.10%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$8,960,906</u></b>	<b><u>\$9,321,435</u></b>	<b><u>\$9,290,823</u></b>	<b>3.68%</b>

**2009-10  
 NAPERVILLE C.U.S.D. 203  
 TRANSPORTATION FUND**

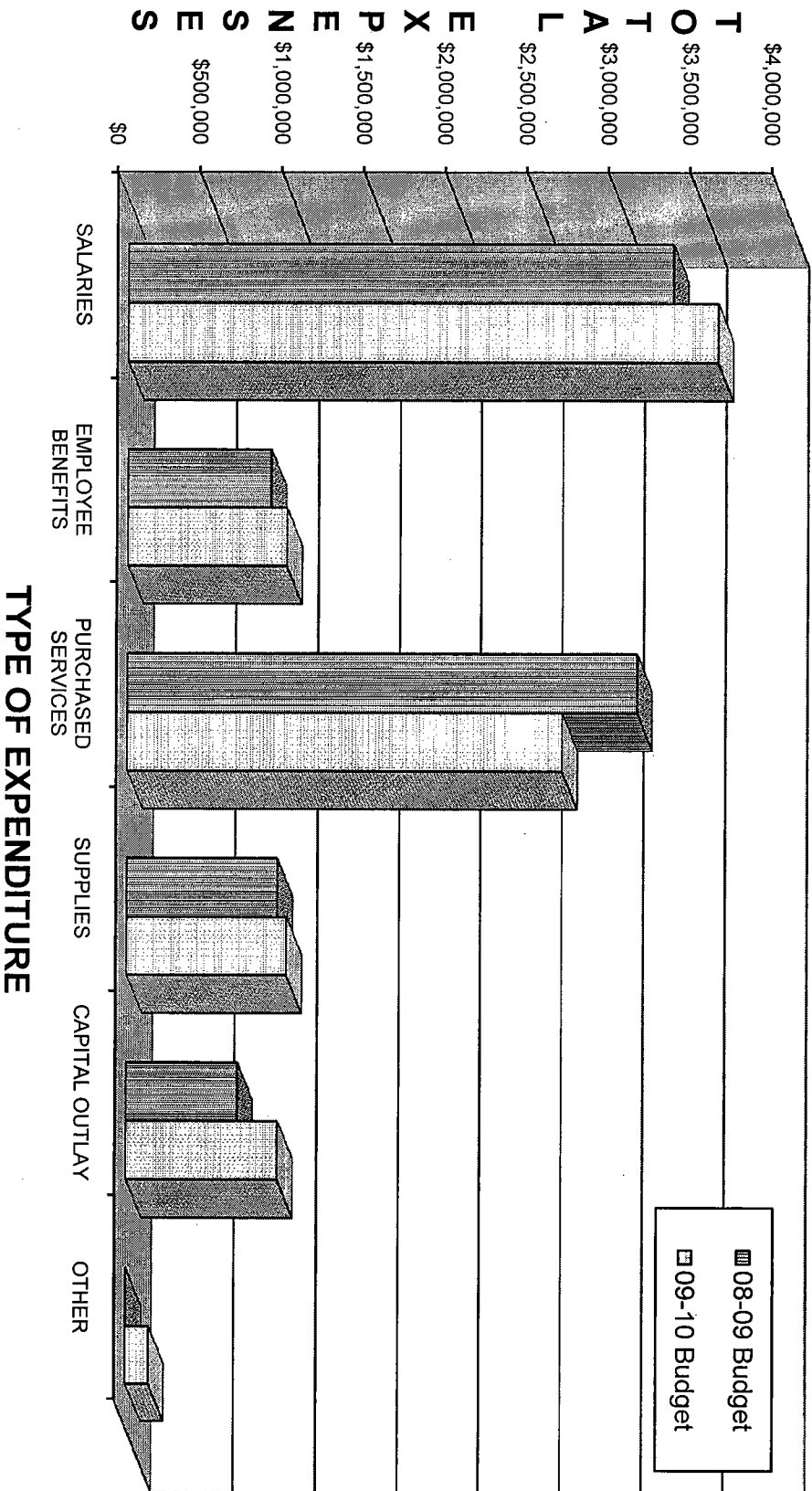
**REVENUE COMPARISON**



08-09 Budget  
 09-10 Budget

**2009-10  
NAPERVILLE C.U.S.D. 203  
TRANSPORTATION FUND**

**EXPENDITURE COMPARISON**



# 2009-10 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>REVENUE</b>					
<b>LOCAL SOURCES:</b>					
1111	GENERAL LEVY	\$3,776,700	\$3,776,700	\$3,955,202	4.73%
1113	OTHER PR. YR. GEN LEVY	0	0	0	0.00%
1411	FIELD TRIPS	155,000	125,000	155,000	0.00%
1510	EARNED INTEREST	47,256	25,000	25,000	-47.10%
1999	OTHER REVENUE	150,000	150,000	150,000	0.00%
	<b>TOTAL LOCAL:</b>	<b><u>\$4,128,956</u></b>	<b><u>\$4,076,700</u></b>	<b><u>\$4,285,202</u></b>	<b>3.78%</b>
<b>STATE SOURCES:</b>					
3500	REGULAR TRANS AID	\$1,551,628	\$414,849	\$421,972	-72.80%
3510	SPEC. TRANS AID	3,207,598	4,807,961	4,890,510	52.47%
3500	VOC ED TRANS AID	0	0	0	0.00%
	<b>TOTAL STATE:</b>	<b><u>\$4,759,226</u></b>	<b><u>\$5,222,810</u></b>	<b><u>\$5,312,482</u></b>	<b>11.62%</b>
<b>TOTAL REVENUE:</b>		<b><u>\$8,888,182</u></b>	<b><u>\$9,299,510</u></b>	<b><u>\$9,597,684</u></b>	<b>7.98%</b>

# 2009-10 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>PROGRAM:</b>	<b>2554</b>	<b>TRANSPORTATION MAINTENANCE</b>			
1000	SALARIES	\$425,000	\$420,000	\$400,000	-5.88%
2000	BENEFITS	66,250	65,000	65,000	-1.89%
3000	PROF. SERVICES	50,000	50,000	50,000	0.00%
4000	SUPPLIES	240,000	240,000	240,000	0.00%
5000	CAPITAL OUTLAY	20,000	5,000	20,000	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$801,250</u></b>	<b><u>\$780,000</u></b>	<b><u>\$775,000</u></b>	<b>-3.28%</b>
<b>PROGRAM:</b>	<b>2660</b>	<b>DATA PROCESSING</b>			
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	5,000	5,000	5,000	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES:</b>		<b><u>\$8,913,650</u></b>	<b><u>\$9,296,435</u></b>	<b><u>\$9,265,823</u></b>	<b>3.95%</b>
<b>PROGRAM:</b>	<b>7000</b>	<b>OTHER FINANCING USES</b>			
7000	TRANSFER OF INTEREST	\$47,256	\$25,000	\$25,000	-47.10%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>		<b><u>\$8,960,906</u></b>	<b><u>\$9,321,435</u></b>	<b><u>\$9,290,823</u></b>	<b>3.68%</b>



# 2009-10 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
					CHANGE
<b>EXPENDITURES</b>					
<b>PROGRAM:</b>	<b>2545</b>	<b>NON-BUSING VEHICLE SERVICE AND MAINTENANCE</b>			
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	3,000	3,000	3,000	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$3,000</u></b>	<b><u>\$3,000</u></b>	<b><u>\$3,000</u></b>	<b>0.00%</b>
<b>PROGRAM:</b>	<b>2551</b>	<b>TRANSPORTATION ADMINISTRATION</b>			
1000	SALARIES	\$283,400	\$280,000	\$280,000	-1.20%
2000	BENEFITS	40,000	40,000	40,000	0.00%
3000	PROF. SERVICES	165,000	165,000	165,000	0.00%
4000	SUPPLIES	20,000	20,000	20,000	0.00%
5000	CAPITAL OUTLAY	5,000	2,000	5,000	0.00%
6000	OTHER	500	750	500	0.00%
	<b>TOTAL:</b>	<b><u>\$513,900</u></b>	<b><u>\$507,750</u></b>	<b><u>\$510,500</u></b>	<b>-0.66%</b>
<b>PROGRAM:</b>	<b>2552</b>	<b>TRANSPORTATION SERVICES</b>			
1000	SALARIES	\$2,625,000	\$2,556,685	\$2,928,323	11.56%
2000	BENEFITS	765,000	772,800	861,000	12.55%
3000	PROF. SERVICES	2,900,000	3,400,000	2,440,900	-15.83%
4000	SUPPLIES	650,000	650,000	706,600	8.71%
5000	CAPITAL OUTLAY	650,000	621,200	895,500	37.77%
6000	OTHER	500	0	140,000	27900.00%
	<b>TOTAL:</b>	<b><u>\$7,590,500</u></b>	<b><u>\$8,000,685</u></b>	<b><u>\$7,972,323</u></b>	<b>5.03%</b>

# ILLINOIS MUNICIPAL RETIREMENT FUND

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Revenues and expenditures required by state and federal law for the payment of retirement benefits, social security, and Medicare for all educational support personnel and some certified personnel are accounted for in this fund.

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# 2009-10 NAPERVILLE C.U.S.D 203 IL MUNICIPAL RETIREMENT FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$3,266,962	\$3,266,962	\$2,966,401	-9.20%
1113 OTHER PR. YR. GEN LEV	0	0	0	0.00%
1151 SOCIAL SECURITY LEVY	3,266,962	3,266,962	2,966,401	-9.20%
1153 OTHER PR. YR. SS LEVY	0	0	0	0.00%
1230 C.P.P.R.T.	25,000	78,000	150,000	500.00%
1510 EARNED INTEREST	52,824	35,000	35,000	-33.74%
1999 OTHER REVENUE	0	0	0	0.00%
<b>TOTAL REVENUE:</b>	<b><u>\$6,611,747</u></b>	<b><u>\$6,646,924</u></b>	<b><u>\$6,117,802</u></b>	<b>-7.47%</b>
<b>EXPENDITURES</b>				
2120 IMRF	\$2,509,312	\$2,500,000	\$2,752,025	9.67%
2130 FICA	1,637,305	1,640,000	1,710,165	4.45%
2600 MEDICARE	1,739,634	1,740,000	1,827,048	5.02%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$5,886,251</u></b>	<b><u>\$5,880,000</u></b>	<b><u>\$6,289,238</u></b>	<b>6.85%</b>

# CAPITAL PROJECTS FUND

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This fund was formerly the “Site and Construction Fund.” The Illinois State Board of Education (ISBE) changed the title effective July 1, 2008

Sources of **REVENUE** include operating fund allocations (such as General State Aid), interest income, and proceeds from bond sales.

**EXPENDITURES** include all costs associated with the Facilities Projects identified in the February 2008 referendum, estimated at \$114,900,000 over a four year period. This budget identifies the estimated costs for this fiscal year.

# 2009-10 NAPERVILLE C.U.S.D 203 CAPITAL PROJECTS FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN LEV	\$0	\$0	\$0	0.00%
1510 EARNED INTEREST	\$1,100,000	\$935,000	\$950,000	-13.64%
<b>TOTAL LOCAL REVENUE:</b>	<b><u>\$1,100,000</u></b>	<b><u>\$935,000</u></b>	<b><u>\$950,000</u></b>	<b>-13.64%</b>
<b>STATE SOURCES:</b>				
3001 GENERAL STATE AID	\$4,000,000	\$4,000,000	\$5,000,000	25.00%
7000 Transfer of Interest				
<b>OTHER SOURCES:</b>				
7210 BOND PROCEEDS	\$43,000,000	\$10,000,000	\$59,000,000	37.21%
<b>TOTAL REVENUE:</b>	<b><u>\$48,100,000</u></b>	<b><u>\$14,935,000</u></b>	<b><u>\$64,950,000</u></b>	<b>35.03%</b>
<b>EXPENDITURES</b>				
<b>PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS</b>				
1000 SALARIES	\$150,000	\$150,000	\$210,000	40.00%
2000 BENEFITS	\$20,000	\$20,000	\$37,000	85.00%
3000 ARCHITECT FEES	\$2,700,000	\$2,700,000	\$7,217,500	167.31%
5000 BUILDING PROJECTS	\$17,800,000	\$12,000,000	\$44,362,000	149.22%
6000 CONTINGENCY	\$0	\$0	\$0	0.00%
6100 REDEMPTION OF PRINCI	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$20,670,000</u></b>	<b><u>\$14,870,000</u></b>	<b><u>\$51,826,500</u></b>	<b>150.73%</b>
<b>PROGRAM 7000 OTHER FINANCING USES</b>				
7000 TRANSFER TO BOND & II	\$420,000	\$300,000	\$0	NA
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$21,090,000</u></b>	<b><u>\$15,170,000</u></b>	<b><u>\$51,826,500</u></b>	<b>145.74%</b>

# WORKING CASH FUND

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The Working Cash Fund allows the school district to loan money to itself on an interest free basis. Interest earned in the Working Cash Fund is permanently transferred on an annual basis to the Educational Fund.



# 2009-10 NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN LEV	0	0	0	0.00%
1510 EARNED INTEREST	102,867	110,000	100,000	-2.79%
<b>TOTAL REVENUE:</b>	<b><u>\$102,867</u></b>	<b><u>\$110,000</u></b>	<b><u>\$100,000</u></b>	<b>-2.79%</b>
<b>EXPENDITURES</b>				
<b>PROGRAM 8120 PERMANENT TRANSFER OF WORKING CASH PRINCIPAL &amp; INTEREST</b>				
7000 TRANSFER	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>

# LIFE SAFETY FUND

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Revenues and expenditures relative to the renovation and remodeling of school buildings for compliance with State of Illinois Health and Safety Codes are accounted for in this fund.

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# 2009-10 NAPERVILLE C.U.S.D 203 LIFE SAFETY FUND BUDGET SUMMARY

	2008-09 BUDGET	2008-09 ESTIMATE	2009-10 BUDGET	%
				CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR YR LEVIES	0	0	0	0.00%
1510 EARNED INTEREST	10,000	50,000	10,000	0.00%
1950 REFUND PRIOR	0	0	0	0.00%
<b>TOTAL LOCAL:</b>	<b><u>\$10,000</u></b>	<b><u>\$50,000</u></b>	<b><u>\$10,000</u></b>	<b>0.00%</b>
<b>OTHER FINANCING SOURCES:</b>				
7100 TRANSFER IN	\$0	\$0	\$0	0.00%
7400 OTHER	0	0	0	0.00%
<b>TOTAL OTHER:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES:</b>	<b><u>\$10,000</u></b>	<b><u>\$50,000</u></b>	<b><u>\$10,000</u></b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS</b>				
3000 ARCHITECT FEES	\$100,000	\$50,000	\$200,000	100.00%
5000 LIFE SAFETY PROJECTS	900,000	310,000	1,800,000	100.00%
6000 CONTINGENCY	0	0	0	0.00%
6100 REDEMPTION OF PRINCIP	0	0	0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$1,000,000</u></b>	<b><u>\$360,000</u></b>	<b><u>\$2,000,000</u></b>	<b>100.00%</b>

# APPENDIX

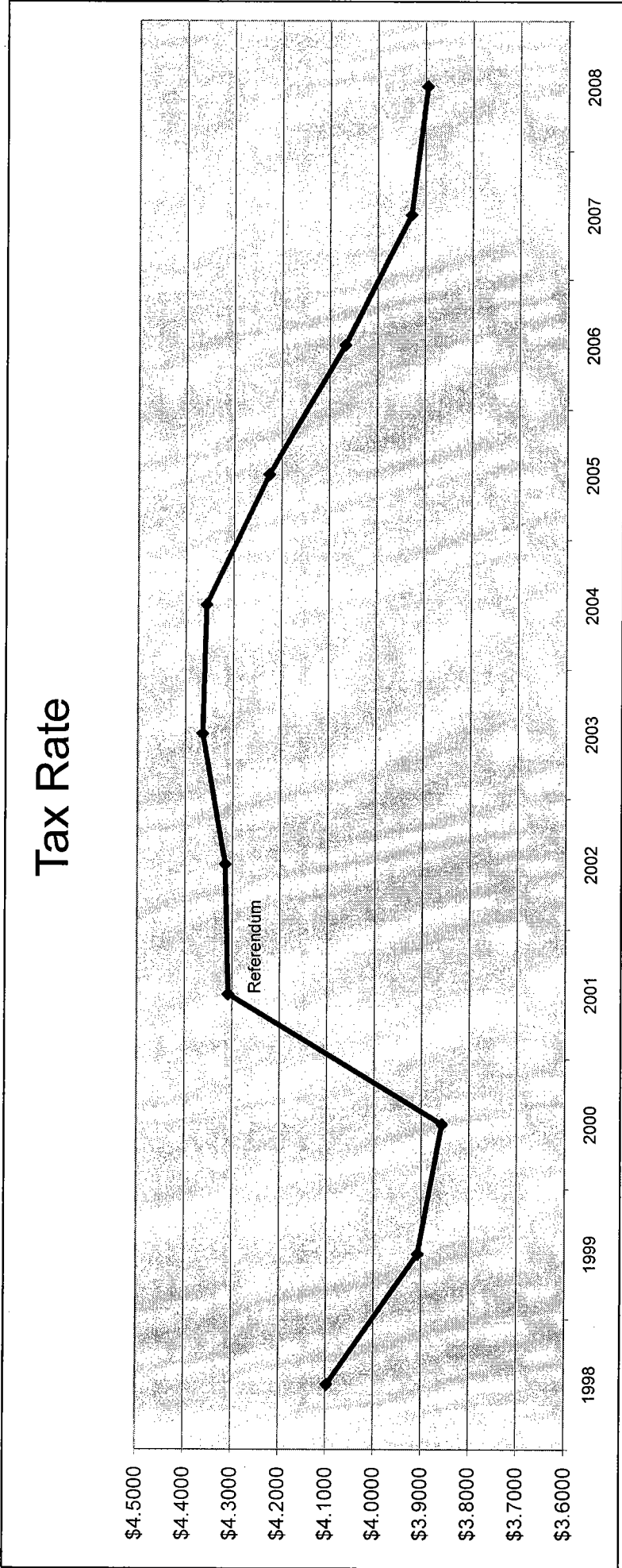


HISTORICAL  
INFORMATION

**Naperville CUSD #203 Ten Year EAV, Tax Rate, and Extensions**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Equalized Assessed Valuation	2,432,228,176	2,566,933,927	2,724,045,580	2,935,720,219	3,202,988,762	3,452,656,653	3,684,551,468	3,965,860,631	4,315,697,761	4,638,626,443	4,944,002,672
New Construction	28,571,969	44,392,393	53,101,714	67,273,906	43,415,406	31,480,043	38,871,310	39,784,001	55,151,160	59,587,745	73,031,390
Existing Parcel Re-Assessment	2.0%	3.7%	4.1%	5.3%	7.6%	6.8%	5.6%	6.6%	7.4%	6.1%	5.0%
CPI	1.7%	1.6%	2.7%	3.4%	1.6%	2.4%	1.9%	3.3%	3.4%	2.5%	4.1%
District Tax Rate	\$4.0975	\$3.9078	\$3.8571	\$4.3082	\$4.3149	\$4.3636	\$4.3566	\$4.2258	\$4.0673	\$3.9293	\$3.8954
District Tax Extension	99,660,550	100,310,644	105,069,162	126,476,698	138,204,899	150,660,126	160,521,169	167,589,339	175,532,375	182,265,549	192,588,660

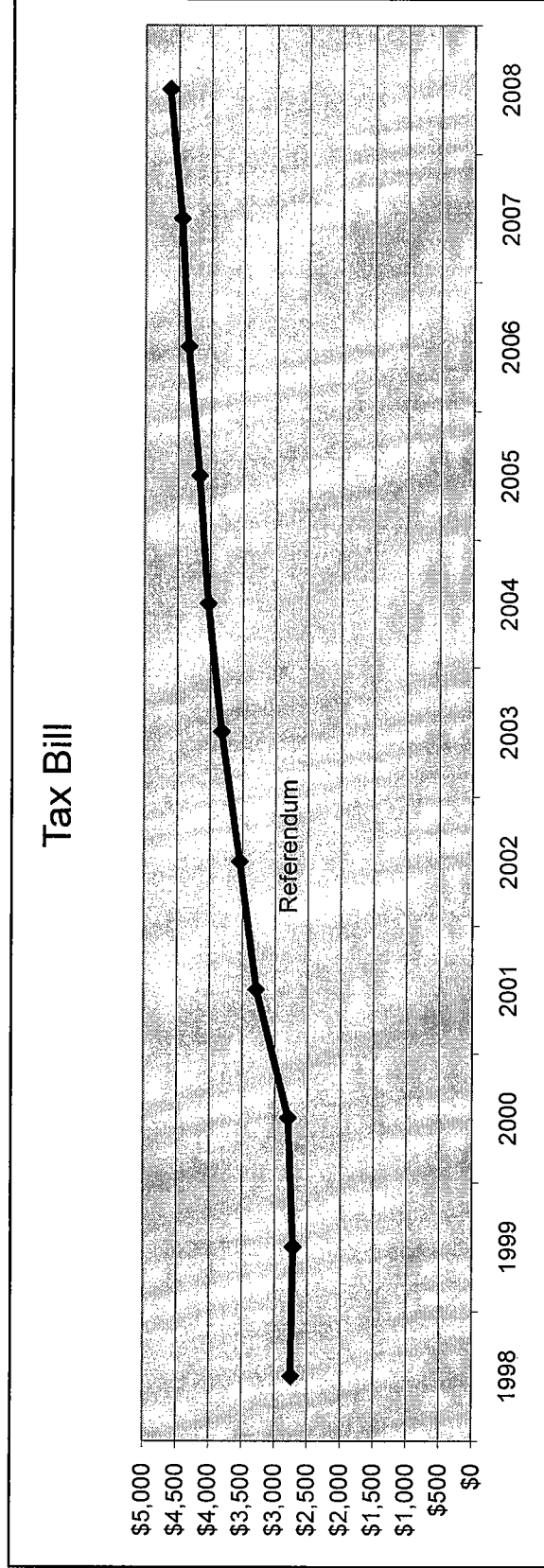
**Tax Rate**



The Equalized Assessed Valuation is based on 1/3 of the market value of properties as determined by the township assessor. The tax rate is applied to every \$100 of EAV and extended against each parcel.

## Naperville CUSD #203 Average Tax Bill for Residential Parcel

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
District Tax Rate	\$4.0975	\$3.9078	\$3.8571	\$4.3082	\$4.3149	\$4.3636	\$4.3566	\$4.2258	\$4.0673	\$3.9293	\$3.8954
Average Res Market Value	\$211,948	\$219,429	\$227,894	\$239,418	\$256,872	\$273,624	\$292,860	\$311,199	\$335,439	\$354,987	\$371,986
Average Res Parcel EAV	\$67,149	\$69,643	\$72,465	\$76,306	\$82,124	\$87,708	\$92,620	\$98,733	\$106,813	\$113,329	\$118,995
Tax Bill	\$2,751	\$2,722	\$2,795	\$3,287	\$3,544	\$3,827	\$4,035	\$4,172	\$4,344	\$4,453	\$4,635



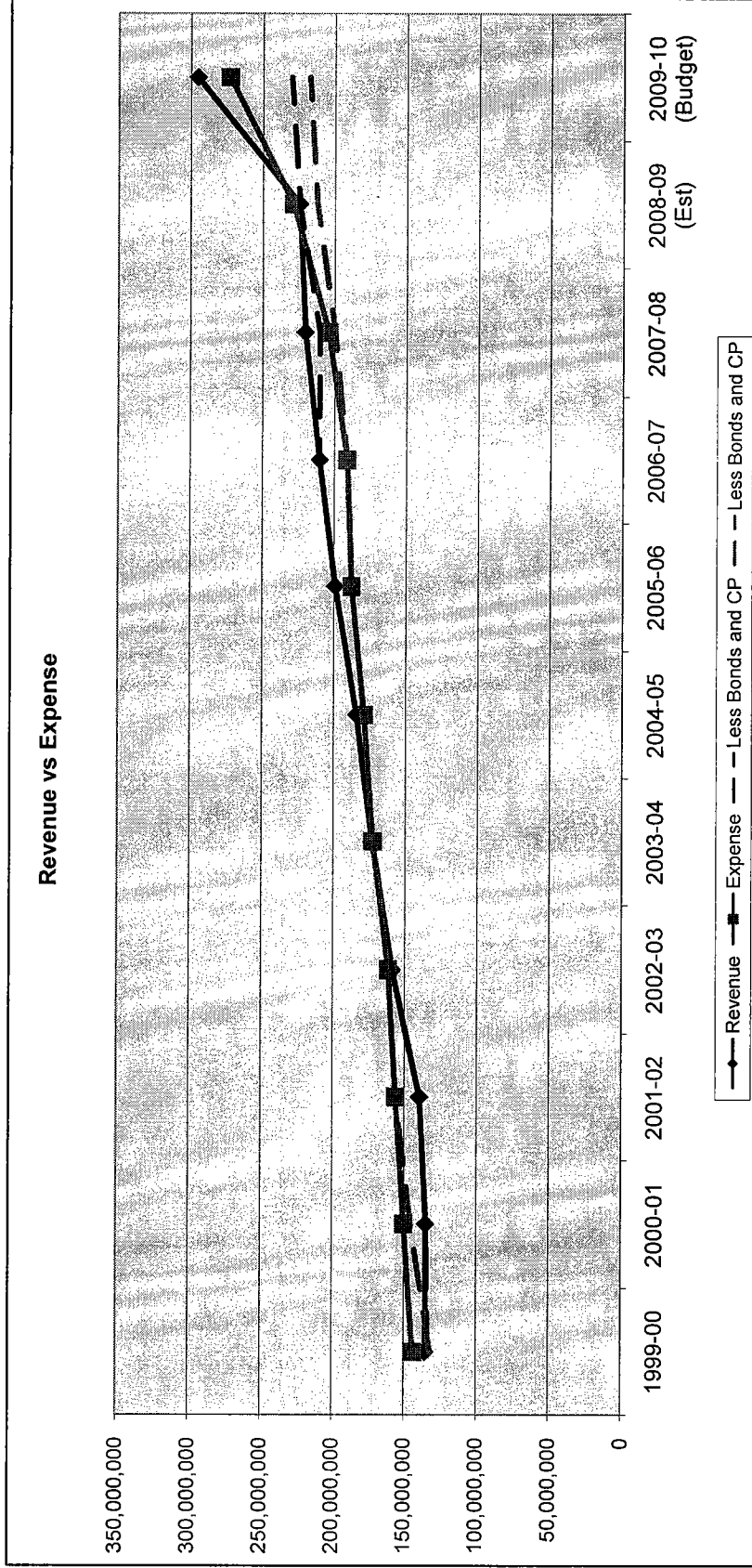
The EAV for a residential parcel is 1/3 of the market value. This is further reduced by the Homestead Exemption amount (\$3,500 through 2004, and \$5,000 after that). The average residential EAV is increased by the average re-assessment increase each year.

The market value does not necessarily reflect the current full value of a property due to assessment practices and Department of Revenue equalization (based on a three year moving average of values). Residential includes all owner occupied housing - both attached and detached.

# Naperville CUSD #203 Revenue versus Expense

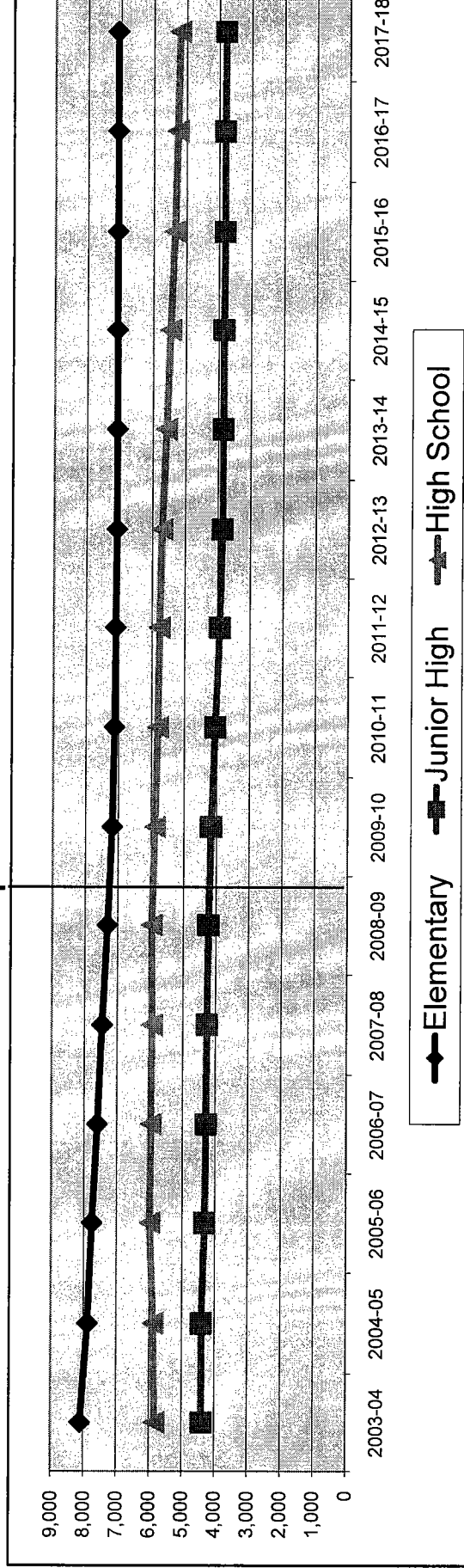
Audited Financial Statement	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09 (Est)	2009-10 (Budget)
(1) Revenue	135,129,877	134,931,394	139,564,710	158,698,581	173,131,896	184,182,294	199,253,166	210,292,982	220,440,152	224,569,063	295,281,296
Less Bonds	133,670,879	134,903,816	139,564,710	158,698,581	173,131,896	184,182,294	199,253,166	210,292,982	210,440,152	224,569,063	230,276,296
(2) Expense	143,948,925	150,223,345	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	204,115,035	228,750,523	272,830,204
Less Bonds	141,416,462	150,195,767	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	204,115,035	212,221,420	272,333,079
Less Capital Projects	131,916,462	145,395,767	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	199,866,127	212,221,420	217,507,991

(1) Revenue is reduced for the June tax collection (audit versus prior year collections) to match the budget basis.  
 (2) The audited expenses have been adjusted to a consistent basis - removing on behalf TRS payments (from the State) and Self-Funded Insurance Interfund Service.



## Naperville CUSD #203 Historical Enrollment and Long Range Projection

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
Elementary (K-5)	8,106	7,891	7,762	7,608	7,468	7,322	7,196	7,138	7,115	7,088	7,090	7,100	7,096	7,092	7,090	
Junior High (6-8)	4,401	4,406	4,317	4,278	4,268	4,235	4,168	4,056	3,932	3,862	3,844	3,839	3,817	3,816	3,798	
Senior High (9-12)	5,834	5,880	5,990	5,964	5,943	5,964	5,880	5,804	5,765	5,703	5,581	5,468	5,354	5,264	5,201	
Sub-Total	18,341	18,177	18,069	17,850	17,679	17,521	17,244	16,998	16,812	16,653	16,515	16,407	16,267	16,172	16,089	
Special Education Progra	591	572	624	567	680	657	652	654	648	643	637	633	627	625	624	
Total	18,932	18,749	18,693	18,417	18,359	18,178	17,896	17,652	17,460	17,296	17,152	17,040	16,894	16,797	16,713	



The enrollment projection is from a contractual study done by Dr. John Kasarda in August of 2006. The projection uses demographic trends, housing, student migration/transfers, cohort progression through each grade, and relating birth rates to kindergarten enrollment. The demographer provided a range of future enrollment that bracketed the projection by -9% and +10%. The projection for 2009-10 and forward has been modified to reflect the actual (since 2006) relative to the Kasarda projection.

**Naperville CUSD #203**  
**Financial Projection**

(Update April 25, 2009)

Description of Trends and Assumptions.....Pages 1 to 4

Key Assumption Values.....Page 5

History of CPI and ECI.....Page 6

Chart of Operating Budget and Fund Balance.....Page 7

Chart of Variance Fund Balance.....Page 8

Summary of Financial Projection.....Page 9 to 10

Projected Property Tax Extensions.....Page 11

## Financial Projection – Description, Trends and Assumptions

The projection is for a ten (10) year period (through 2018-19), but on a practical basis the meaningful years are the current year's budget plus an additional three (3) years. Beyond that, there is less significant information to form the basis of the projection. Additionally, changes in assumptions that have a large impact (such as Consumer Price Index that controls property tax levies) are leveraged in the later years of the projection. This memo describes some of the assumptions that are included in this document. Not all assumptions and reasoning used in the projections are discussed, only the most important issues.

Property taxes provide about 84% of operating budget revenue. Therefore, the assumptions as to Equalized Assessed Valuation (EAV) and the impact of the Property Tax Extension Limitation Law (Tax Cap) are important. The new construction within the District is projected based on historical activity including residential tear down and reconstruction. The actual for 2007 is \$59.6 million, the actual for 2008 is \$73 million, and projected at \$30 million declining to \$20 million by 2015. The Consumer Price Index (CPI) was 4.1% in 2007, 0.1% for 2008 and estimated at 1.1% for 2009, then 2.5% every year after that (the 2.5% figure is consistent with the average CPI over the last ten years). The increase in existing property values (reassessments) is 6.1% for 2007, then 5% for 2008, and projected to decline to 2% for 2009, and 0% for 2010 and gradually building back up to 3.5% for 2013 and thereafter. The Tax Cap limits increased taxes on existing property to CPI (or 5%, whichever is less), so if reassessments average higher than CPI it will not make any difference in the property tax revenue received.

The District has had a reduced EAV for property taxes since 1986 due to the Cantera Tax Increment Financing (TIF) District. The City of Warrenville started this TIF to create a funding source to develop the property. The TIF will expire with the 2010 levy year. This will create approximately \$100 million (currently \$84 million) in new construction value for that year for Naperville CUSD #203, providing \$3.7 million in new property taxes for the School District based on the projected tax rate for 2010. The revenue from this is included in the projections. The District plans to issue \$36 million in Alternate Revenue Bonds to be supported by annual debt service of about \$3 million. This bond issue will be used for remodeling and additions to existing schools, the proceeds deposited into the Site and Construction Fund.

Enrollment estimates are the key to many of the projections – both revenue and expenditures. Many of the state formula grants are based on enrollment as measured by Average Daily Attendance (ADA). Expenditures for staffing and student needs are correlated to enrollment. The projected enrollment figures are derived from the Demographic Study done by Dr. Kasarda in 2006. While the Kasarda projections, as a whole, have been fairly consistent with actual experience there is some variation at the different levels with high school enrollment consistently higher than the Kasarda projection.

Projected State funding levels are in line with current levels. The funding for 2009-10 is based on the Illinois State fiscal 2010 budget. This includes an increase of \$130 in the Foundation Level (the basis for the General State Aid computation) for this year, as requested by the Illinois State Board of Education and recommended by Governor Quinn. Subsequent years assume an increase of \$100 for 2011 and 2012 and then moderate increases so that GSA remains stable. The District began receiving GSA as a "pass through" from the DuPage Regional Office of Education for the ALOP (Alternative Learning Opportunities Program) students that reside in Naperville. This will be about \$800,000 for 2007-08 and is likely to continue into the future. The mandated categorical grants (mainly Special Education and Transportation) are funded at existing rates (no increase in formula) for 2009-10, with no increase until 2012 (1%), then increased 2% each year after that - all prorated based on enrollment. While State funding increased District revenue by about \$800,000 in Fiscal year 2007-08, the present economic situation for the State indicates flat or even slightly declining revenue into the near future. The actual General State Aid formula, projected enrollments, EAV, tax rate, and Foundation Level are



used to project General State Aid revenue figures. Other formula grants are computed in a similar manner. This provides a more precise, although complex, projection. State funding provides about 8% of revenue. The estimate for State funding assumes there will be no significant or structural change in school funding for the duration of the projection.

Federal funding makes up about 3% of the operating budget. This is held flat for 2009-10 through 2011, increased 1% for 2011-12, and increased 2% each year after that – all prorated by enrollment. Currently, federal legislation (through the Stimulus package) may provide an additional \$1,700,000 IDEA funding in 2010 and \$2,000,000 in 2011. Reimbursement for Medicaid services declined in 2007-08 and is expected to be reduced further for 2008-09 and into the future (currently \$.5 million, reduced to \$200,000 for 2009-10 and later years).

The projection for other local revenue assumes no changes in student fees. The National School Lunch program is anticipated to expand to all elementary schools (currently in 4 of the 14) with the completion of the Naperville Central High School kitchen facility. This will increase both revenue and expense in this program on a break even basis.

Interest rates have declined to 1.1% in 2009. Revenue from interest income is reduced proportionately. The projection assumes this level for 2009-10, increasing to 2.5% in 2011, then 4% (a historical average) in 2013.

There are many assumptions that impact expenditures. The chief driver of expenditures is enrollment. Salaries in the Education Fund are increased per existing contracts. For 2009-10 there is a reduction of 13.3 FTE for Elementary, 14.3 for junior high level, and 2.0 at the high school level - all driven by projected enrollment. Other than grant funded FTE, there is no increase in personnel for Special Education. The 2009-10 budget includes staffing funded by the federal stimulus plan for Instructional Coaches (3.5 FTE) and a Middle School Alternative program. Subsequent years staffing is reduced one FTE for every 30 student enrollment drop and includes an allowance for increased salary (per contract) as teachers advance on the scale from professional development, increases for retirement payments, and a decrease due to replacing retired teachers (or teachers that leave the District) with entry level teachers. Salary projections beyond the contract years assuming future contracts will be settled (in terms of salary increases and benefits) on a reasonable basis without any significant market adjustments averaging close to existing contracts.

Benefits are increased proportionate to new hires and salaries. Health insurance costs were held flat for 2007-08 with the migration to a new health plan administered by Blue Cross Blue Shield, increased 4% in 2008. In 2009 there is a shift in employees going from single to family coverage as spouses lose coverage outside the District. A 3.9% increase in 2009-10 allows for 10% of the employees to make this change. The budget for 2009-10 includes no increase in rates. Future projections anticipate comparatively moderate annual increases of 5% for 2010 through 2012, then 7% very year after that. This is an area that is of concern and needs to be monitored, as it can be volatile.

Supply budgets are held flat for 2009-10, then increased proportionate to new enrollment and CPI. School building budget allocations reflect enrollment projections and an increase in the per student allocation consistent with CPI from 2010 on. For 2008-09 (and subsequent years), each school was given an additional allocation for each student that qualified for Free or Reduced price lunches under the National School Lunch guidelines. This is essentially a double allocation for these students.

The technology and capital budget is reduced for 2009-10 by about \$300,000, then continued in proportion to current levels. Special Education tuition has increased dramatically in 2008-09 (23% or \$900,000) and will continue that trend into 2010, then increased by CPI each year and prorated based on enrollment. The District receives reimbursement for this cost a year in arrears from the State.

The Education Fund includes staffing for the introduction of Foreign Language at the elementary level. The program is introduced in 2008-09 with a Spanish Dual Language program at three schools (one using students assigned to those schools and two schools serving as magnet programs). Introduction of Chinese dual language that was planned for 2009-10(1.5 FTE) has been delayed indefinitely. Plans for Foreign Language to be available to all elementary schools through a 90 minute per week program have been delayed indefinitely as well.

The Cafeteria Fund reflects the extension of hot lunch services to all buildings during the 2010-11 school year (assuming the completion of a new kitchen facility at Naperville Central High School). The service is projected to break even for the District after federal and state subsidies for the National School Lunch Program.

Within the Operations and Maintenance Fund, projections on salaries, supplies and other costs are similar to the methods used for the Education Fund. The budget for natural gas and electricity reflects anticipated cost increase matching CPI. This could be a concern with volatile prices and climate for the heating season. Major renovations/repairs to buildings are projected at about \$6.5 million per year. This source is used for both anticipated and unanticipated repairs as well as light remodeling. Provisions for renovations and repairs are increased each year. This level of funding provides a resource for the District Wide Facilities Survey projects. This plan includes all major building repairs and renovations that are not likely to be funded by debt or referendum.

Within the Transportation Fund, State revenue is based on the formula grant. Expenses are based on contractual increases and the partial contracting of services to First Student. With the 2009-10 budget, all regular transportation is being brought in-house (14 routes were previously contracted with First Student). This change is projected to reduce costs \$300,000 per year. Vehicle replacements are budgeted annually. Fuel costs are increased 5% for the next two years, then CPI after that. Future fuel costs are a source of concern and will likely remain volatile.

The IMRF fund includes payments for Illinois Municipal Retirement Fund (the retirement fund for all non-certified staff), Social Security, and Medicare. Projections reflect salaries and staffing on a proportionate basis. District contributions for IMRF are set by the State and are maintained at 9.21% (the 2009 rate – a recent drop from 10.4%). This is included in the projection. IMRF lost 24% of the market value investments in 2008. Employer contributions will have to make up for this loss, with one proposal being a 10% increase each year beginning with 2010, for seven years. The projection includes this increase.

The Debt Service Fund reflects the issuance of \$43 million bonds authorized in the February 2008 election. The District issued \$10 million of the bonds in April of 2008 and the remaining \$33 million is planned for 2009 and 2010. The levies to repay this debt would have commenced with the 2008 tax levy payable in 2009, however, this levy was abated in November, 2008. The ARRA (Federal Stimulus Program) provides additional bond issuance vehicles that may save substantial interest cost over the life of the issue. We are delaying bond issuance (as practical) until the regulations and limitations on the new bond vehicles are available. This will likely create the need to allocate some operating funds toward debt retirement (\$3 million is reserved in the financial projection) as payments may be due prior to tax levy receipts for debt service.

The Site and Construction Fund was created in 2006 with the sale of land known as Walnut Woods. Funds have been deposited to provide a source for remodeling and expansion of facilities. A successful referendum in 2008 provides additional funding with the authorization of a \$43 million bond issue. An Alternate Revenue Bond of \$36 million funded from operating taxes (increased with the 2010 levy due to the expiration of the Warrenville TIF) will bring the total funding to \$114.9 million in 2010 – sufficient for the projects identified in the referendum. The title

for this fund was changed to "Capital Projects" with the 2008-09 budget in compliance with Illinois State Board of Education regulations.

While all funds are included in the financial projection, the District divides the various funds into Operating Funds, Capital Funds, and Debt Service. The Operating Funds include the Education, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds. The Capital Funds include Capital Projects, Cash in Lieu of Land, and Life Safety Funds. The Debt Service funds are designated for each bond issue accounting for the repayment of outstanding general obligation bonds.

The fund balance indicated is the cash balance at year end less current year property taxes collected. Typically, the current year taxes are paid to the District in two large distributions at the end of June and the end of September. The June distribution, coming within days of the close of the fiscal year, is budgeted in the following fiscal year. The reserve level is set at 10% of the operating budget.

The projection indicates balanced or surplus operating budgets through 2011-12. The operating fund balance increases up to about \$47 million, and then declines after 2011-12 as projected expenditures exceed revenues. The projection indicates that the 10% reserve level will be crossed in 2014-15 and the District would be without any reserve by 2016-17.

This document is a financial projection or forecast – not a ten year budget. The budget process is a deliberate financial plan that matches the planned services and operations for that fiscal year. The financial projection continues that level of service, incorporating known or planned events, with assumptions for key elements that influence revenue and expense. The Board of Education is committed to take action and plan future budgets in line with policy – including the policy establishing a reserve level of 10% of the budget. The projection indicates that, given the assumptions used, District services can be maintained as indicated in this document through 2014-15.

**Key Assumptions in the Projection: Projection April, 2009**

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<u>Property Tax Assumptions:</u>												
Re-assessment	7.43%	6.10%	5.00%	2.00%	0.00%	0.00%	2.00%	3.50%	3.50%	3.50%	3.50%	3.50%
*CPI	3.40%	2.50%	4.10%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Growth new construction	\$55,151,160	\$59,587,745	\$73,031,390	\$30,000,000	\$130,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000

State Revenue:

General State Aid	Actual	Calc (FL+\$125)	Calc (FL+\$130)	Calc (FL+\$100)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Categoricals	Actual	0.00%	0.00%	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Non-categoricals	Actual	0.00%	0.00%	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Federal Revenue	Actual	0.00%	0.00%	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Stimulus		\$1,750,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<---All the Federal and State Categorical, Non-Categorical revenues are enrollment base, then increase percentage indicated.---->

Local Revenue:

*Investment Earnings	4.90%	1.20%	1.00%	2.50%	3.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Fees and charges	Same rate	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment
Enrollment	18,359	18,178	17,810	17,632	17,440	17,276	17,127	16,994	16,852	16,756	16,756	16,756
IMRF Cap	1 FTE per 30	5%	10%	10%	10%	10%	10%	10%	10%	5%		
Staffing	Actual	2007-08	2008-09	2009-10	2010-11	2011-12						
*NUEA Contract	5.12%	3.80%	3.80%									
*NESPA Contract	3.30%	3.30%	4.45%									
*NTA Contract	2.80%	3.00%	6.8%	4.4%	4.1%							
*NUMA Contract	3.30%	4.45%	4.45%									
*Non-Contractual	3.30%	3.30%	4.45%									

\*Health Insurance

	0.00%	4.00%	3.90%	5.00%	5.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Services	Actual	2.50%	3.00%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Supplies	Actual	2.50%	0.00%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Tuition	Actual	2.50%	3.00%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

<-----The Services, Supplies, and Tuition are based on enrollment then increased by CPI----->

Electric	Actual	10.00%	4.10%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Natural Gas	Actual	10.00%	4.10%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Deisel Fuel	Actual	10.00%	5.00%	5.00%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Add ECC

Add NCHS

\*These assumptions have the greatest impact - 86% of revenue and 85% of expenses.

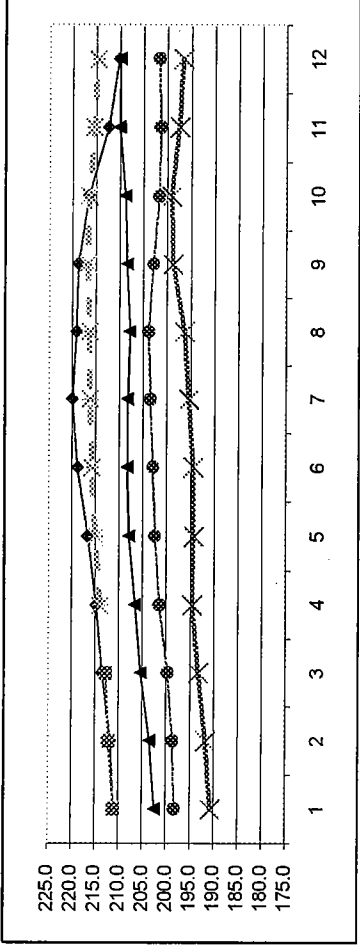
# History of CPI-U/EI from Department of Labor Bureau of Labor Statistics

<-----All Civilian Worker----->

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	EI	EI wages	EI benefits
1991	134.6	134.8	135	135.2	135.6	136	136.2	136.6	137.2	137.4	137.8	137.9	3.06%			
1992	138.1	138.6	139.3	139.5	139.7	140.2	140.5	140.9	141.3	141.8	142	141.9	2.90%			
1993	142.6	143.1	143.6	144	144.2	144.4	144.4	144.8	145.1	145.7	145.8	145.8	2.75%			
1994	146.2	146.7	147.2	147.4	147.5	148	148.4	149	149.4	149.5	149.7	149.7	2.67%			
1995	150.3	150.9	151.4	151.9	152.2	152.5	152.5	152.9	153.2	153.7	153.6	153.5	2.54%			
1996	154.4	154.9	155.7	156.3	156.6	156.7	157	157.3	157.8	158.3	158.6	158.6	3.32%	2.83%	3.30%	1.98%
1997	159.1	159.6	160	160.2	160.1	160.3	160.5	160.8	161.2	161.6	161.5	161.3	1.70%	3.31%	3.73%	2.09%
1998	161.6	161.9	162.2	162.5	162.8	163	163.2	163.4	163.6	164	164	163.9	1.61%	3.47%	3.72%	2.63%
1999	164.3	164.5	165	166.2	166.2	166.2	166.7	167.1	167.9	168.2	168.3	168.3	2.68%	3.35%	3.47%	3.27%
2000	168.8	169.8	171.2	171.3	171.5	172.4	172.8	172.8	173.7	174.0	174.1	174.0	3.39%	4.24%	3.71%	4.96%
2001	175.1	175.8	176.2	176.9	177.7	178.0	177.5	177.5	178.3	177.7	177.4	176.7	1.60%	4.07%	3.81%	5.25%
2002	177.1	177.8	178.8	179.8	179.8	180.1	180.7	181.0	181.0	181.3	181.3	180.9	2.38%	3.45%	2.89%	4.99%
2003	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6	185.2	185.0	184.5	184.3	1.88%	3.90%	2.90%	6.40%
2004	185.2	186.2	187.4	188.0	189.4	189.7	189.4	189.5	189.9	190.9	191.0	190.3	3.26%	3.70%	2.50%	4.50%
2005	190.7	191.8	193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	3.42%	3.10%	2.60%	4.50%
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	201.5	201.8	2.54%	3.30%	3.20%	3.60%
2007	202.4	203.5	205.4	206.7	208.0	208.4	208.3	207.9	208.5	208.9	210.2	210.0	4.08%	3.30%	3.40%	3.10%
2008	211.1	211.7	213.5	214.8	216.6	218.8	220.0	219.1	218.8	216.6	212.4	210.2	0.09%	2.60%	2.70%	2.20%
2009	211.1	212.2	212.7	214.0	215.2	215.9	216.4	216.4	216.9	216.5	215.5	214.8				

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0.03% 0.23% -0.38% -0.37% -0.68% -1.35% -1.64% -1.22% -0.88% -0.02%



Financial Projection

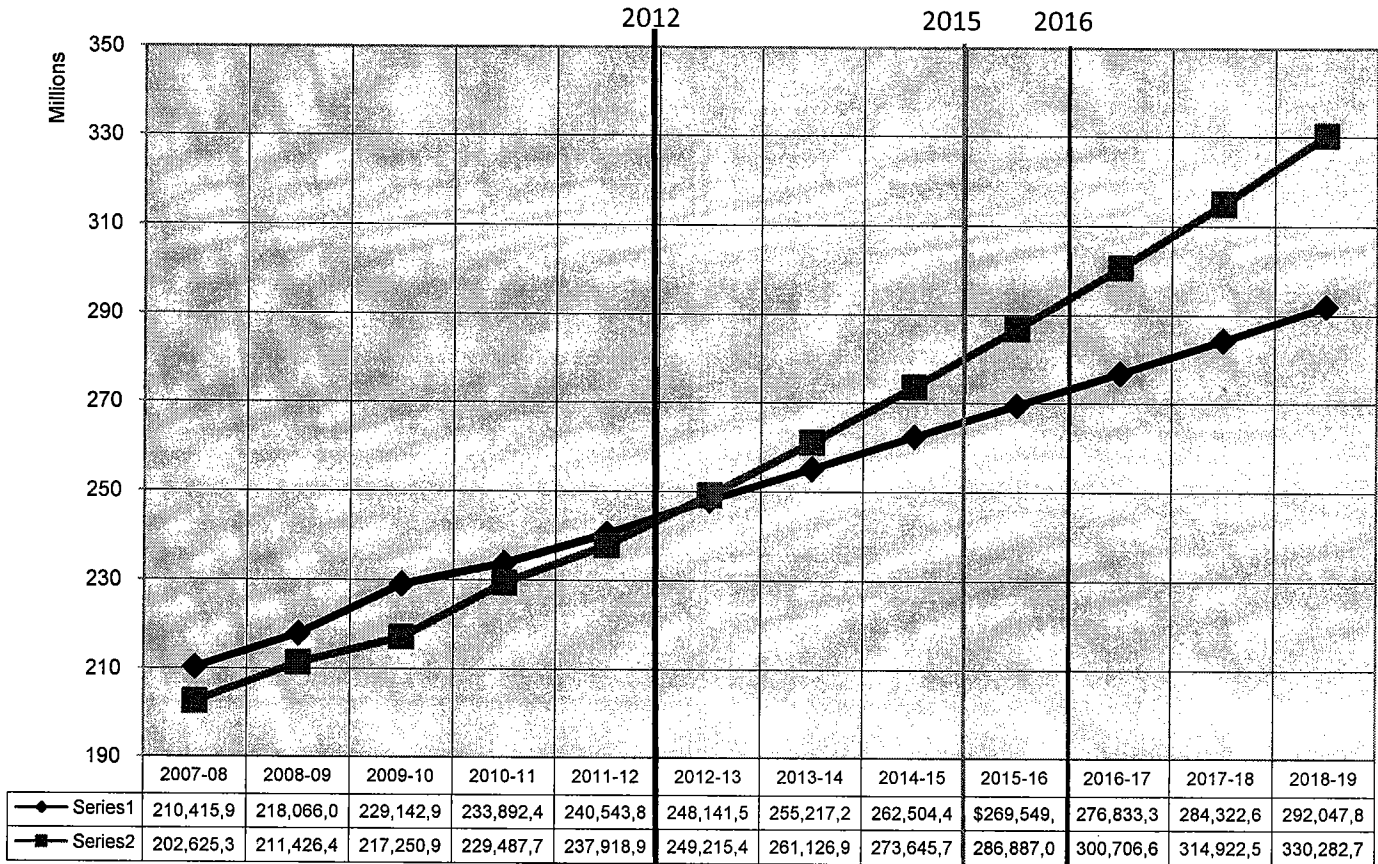
Current CPI to December

Average at each month

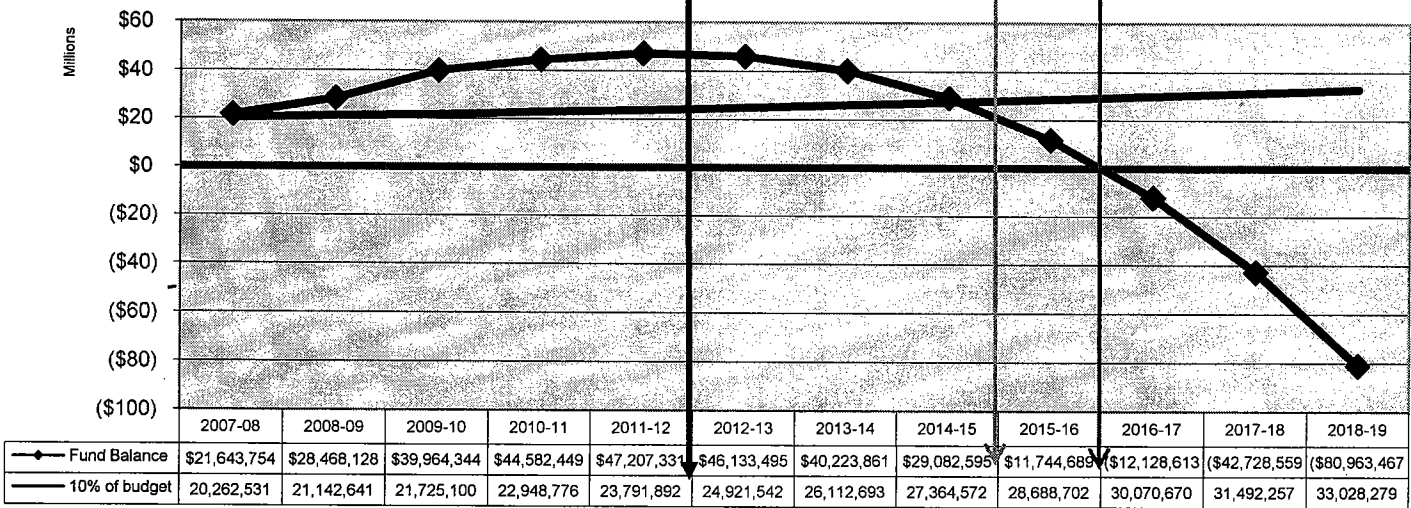
Moving average project

	CPI	EI	EI wages
5 year average:	3.30%	3.47%	2.88%
10 year average:	2.60%	3.59%	3.20%

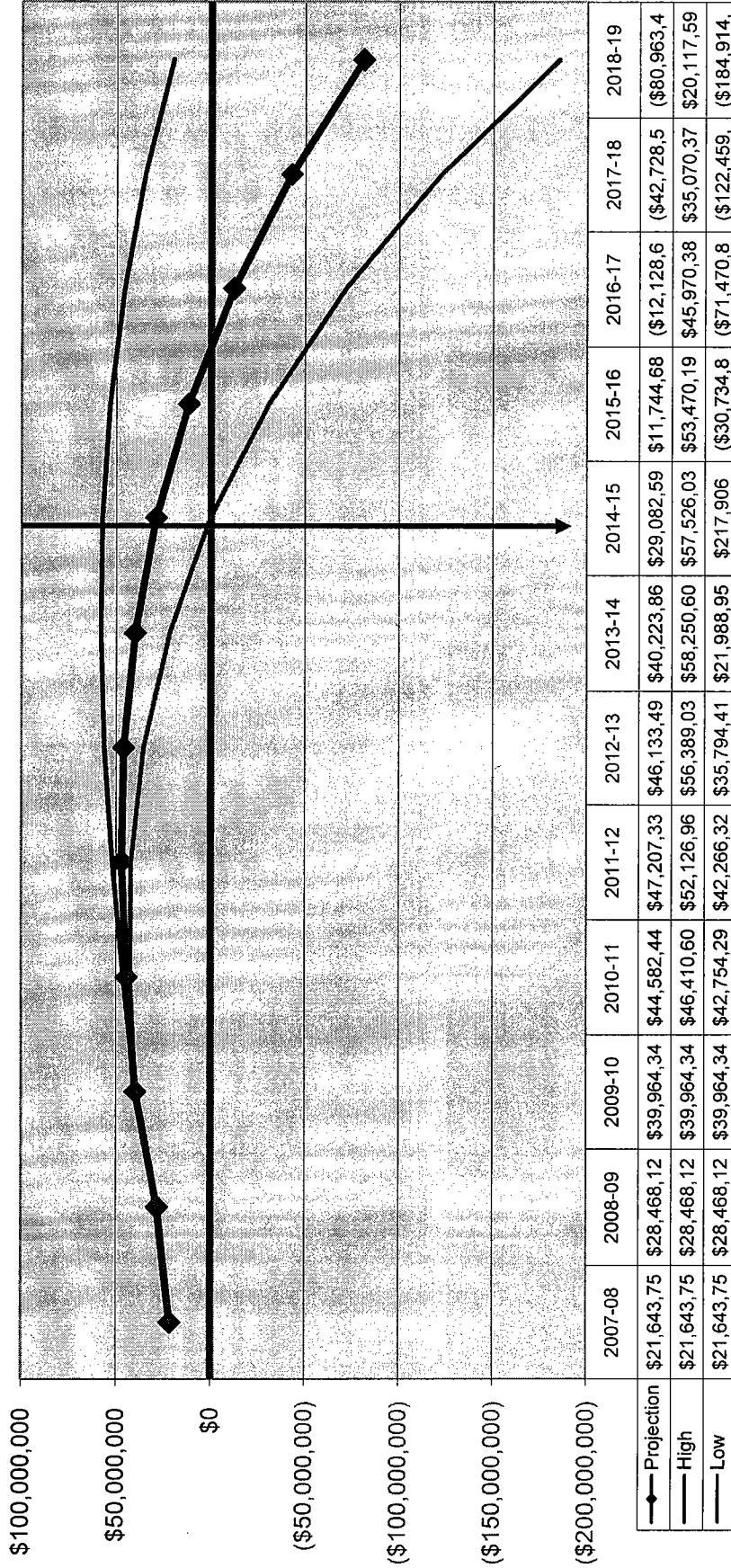
## Projection April 2009 Operating Funds Projection



### Fund Balance



**Projected Balance Range**



Variance between favorable and unfavorable assumptions of CPI .5%, Salaries .5%, Investments 1.0%, and Insurance 2.0%

**2007-2008 (Audited)**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	(\$2,615,737)	\$171,009,789	\$485,000	(\$160,812,402)	(\$3,095,258)	\$4,971,392
TORT	302,969	1,555,364	0	(1,422,000)	0	436,333
CAFETERIA	380,622	3,372,036	0	(3,378,550)	0	374,108
O & M	11,897,900	19,858,767	0	(22,277,500)	(750,000)	8,729,167
LAND CASH	790,539	147,000	0	0	0	937,539
CAP. IMPROVEMENT	334,968	5,000	350,000	(700,608)	0	(10,640)
TRANSPORTATION	1,932,266	8,383,576	0	(8,429,250)	(85,000)	1,801,592
IMRF	700,686	6,101,444	0	(5,605,000)	0	1,197,130
SITE & CONSTRUCTION	12,280,987	17,354,742	3,095,258	(2,700,000)	0	30,030,987
WORKING CASH	4,014,672	130,000	0	0	0	4,144,672
LIFE SAFETY	3,530,841	60,000	0	(360,000)	0	3,230,841
<b>TOTALS:</b>	<b>\$33,751,415</b>	<b>\$227,977,718</b>	<b>\$3,930,258</b>	<b>(\$205,685,310)</b>	<b>(\$3,930,258)</b>	<b>\$55,843,121</b>
<b>BALANCE RESERVED FOR FACILITIES</b>						<b>\$30,968,526</b>
<b>FUND BALANCE Less Facilities and Life Safety</b>						<b>\$21,643,754</b>

**2008-2009 (Estimate)**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	\$4,971,392	\$176,013,956	\$325,000	(\$167,919,259)	\$0	13,575,782
TORT	\$436,333	1,456,214	0	(1,502,000)	0	390,548
CAFETERIA	\$374,108	3,473,500	0	(3,411,000)	0	436,608
O & M	\$8,729,167	21,060,989	0	(22,716,000)	(1,000,000)	6,074,157
LAND CASH	\$937,539	125,000	0	0	0	1,062,539
CAP. IMPROVEMENT	(\$10,640)	5,000	700,000	(701,718)	0	(7,358)
DEPT SERVICE	\$0	296,385	0	(297,385)	0	(1,000)
TRANSPORTATION	\$1,801,592	9,299,510	0	(9,296,435)	(25,000)	1,779,667
IMRF	\$1,197,130	6,646,923	0	(5,880,000)	0	1,964,053
CAPITAL PROJECTS	\$30,030,987	14,935,000	0	(14,870,000)	(296,384)	29,799,603
WORKING CASH	\$4,144,672	110,000	0	0	0	4,254,672
LIFE SAFETY	\$3,230,841	50,000	0	(360,000)	0	2,920,841
<b>TOTALS:</b>	<b>\$55,843,121</b>	<b>\$233,472,477</b>	<b>\$1,025,000</b>	<b>(\$226,953,796)</b>	<b>(\$1,321,384)</b>	<b>\$62,250,111</b>
<b>BALANCE RESERVED FOR FACILITIES</b>						<b>\$30,862,142</b>
<b>FUND BALANCE Less Facilities and Life Safety</b>						<b>\$28,468,128</b>

**2009-2010 (Budget)**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	\$13,575,782	\$185,716,300	\$136,240	(\$174,179,971)	(\$395,713)	\$24,852,639
TORT	\$390,548	1,043,547	0	(1,520,000)	0	(\$85,906)
CAFETERIA	\$436,608	3,521,419	0	(3,521,419)	0	\$436,608
O & M	\$6,074,157	23,041,172	0	(22,373,134)	(212,652)	\$6,529,543
LAND CASH	\$1,062,539	40,000	0	(1,100,000)	0	\$2,539
CAP. IMPROVEMENT	(\$7,358)	5,000	101,412	(101,412)	0	(\$2,358)
DEBT SERVICE	(\$1,000)	5,000	395,713	(395,713)	0	\$4,001
TRANSPORTATION	\$1,779,667	9,597,684	0	(9,265,823)	(25,000)	\$2,086,528
IMRF	\$1,964,053	6,117,803	0	(6,289,238)	0	\$1,792,618
CAPITAL PROJECTS	\$29,799,603	64,950,000	0	(51,826,500)	0	\$42,923,103
WORKING CASH	\$4,254,672	100,000	0	0	0	\$4,354,672
LIFE SAFETY	\$2,920,841	10,000	0	(2,000,000)	0	\$930,841
<b>TOTALS:</b>	<b>\$62,250,111</b>	<b>\$294,147,925</b>	<b>\$633,365</b>	<b>(\$272,573,209)</b>	<b>(\$633,365)</b>	<b>\$83,824,827</b>
<b>BALANCE RESERVED FOR FACILITIES</b>						<b>\$42,925,642</b>
<b>FUND BALANCE Less Facilities and Life Safety</b>						<b>\$39,964,344</b>



### Financial Projection

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
EDUCATIONAL REV	189,057,969	193,930,502	199,570,522	204,868,337	210,653,750	215,221,317	220,095,933	225,228,171	230,592,498
EXP	(183,858,102)	(190,782,679)	(199,892,067)	(209,543,488)	(219,790,498)	(230,432,937)	(241,788,220)	(253,766,356)	(266,793,841)
BAL	30,591,360	34,145,007	34,367,682	30,246,461	21,663,786	7,027,614	(14,068,305)	(41,993,523)	(77,558,486)
TORT REV	1,071,679	1,099,526	1,108,926	1,136,175	1,180,262	1,047,788	1,086,151	1,220,785	1,265,506
EXP	(1,067,600)	(1,099,568)	(1,132,495)	(1,166,410)	(1,201,342)	(1,237,322)	(1,274,382)	(1,351,554)	(1,351,870)
BAL	(\$81,828)	(\$81,870)	(\$105,439)	(\$135,673)	(\$156,753)	(\$346,287)	(\$534,518)	(\$626,287)	(\$712,650)
CAFETERIA REV	4,268,744	4,382,557	4,515,249	4,646,747	4,782,108	4,921,446	5,064,878	5,212,525	5,364,511
EXP	(4,222,160)	(4,329,320)	(4,452,642)	(4,579,695)	(4,710,593)	(4,845,457)	(4,984,409)	(5,127,576)	(5,275,089)
BAL	\$483,191	\$536,429	\$599,036	\$666,089	\$737,603	\$813,592	\$894,060	\$979,009	\$1,068,430
O & M REV	23,361,916	24,422,674	24,677,304	25,294,776	25,155,486	26,099,695	27,076,951	28,088,411	29,135,272
EXP	(23,935,895)	(24,559,326)	(25,499,711)	(26,402,839)	(27,343,101)	(28,322,248)	(29,342,122)	(30,404,663)	(31,511,913)
BAL	\$5,675,287	\$5,187,440	\$3,894,074	\$2,302,933	(\$365,027)	(\$3,086,457)	(\$5,869,686)	(\$8,723,847)	(\$11,658,945)
LAND CASH	100,000	100,000	50,000	50,000	20,000	20,000	20,000	20,000	20,000
EXP									
BAL	\$102,539	\$202,539	\$252,539	\$302,539	\$322,539	\$342,539	\$362,539	\$382,539	\$402,539
AP. IMPROVEMENT REV	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000
EXP	(3,189,300)	(3,092,800)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)
BAL	(\$195,658)	(\$292,458)	(\$292,458)	(\$292,458)	(\$292,458)	(\$292,458)	(\$292,458)	(\$292,458)	(\$292,458)
DEBT SERVICE REV	\$3,347,267	\$3,349,451	\$3,348,347	\$3,343,725	\$3,345,501	\$3,353,168	\$3,346,019	\$3,344,179	\$3,347,267
EXP	(\$3,318,267)	(\$3,320,451)	(\$3,319,347)	(\$3,314,725)	(\$3,316,501)	(\$3,324,168)	(\$3,317,019)	(\$3,315,179)	(\$3,318,267)
BAL	\$33,000	\$62,000	\$91,000	\$120,000	\$149,000	\$178,000	\$207,000	\$236,000	\$265,000
TRANSPORTATION REV	9,742,740	9,864,607	10,257,968	10,511,647	11,058,775	11,630,153	12,172,837	12,490,638	13,151,847
EXP	(9,534,160)	(9,628,467)	(9,990,556)	(10,368,582)	(10,614,180)	(11,026,498)	(11,457,262)	(11,907,400)	(12,377,881)
BAL	\$2,247,550	\$2,429,060	\$2,623,212	\$2,695,425	\$3,066,293	\$3,593,376	\$4,230,640	\$4,738,820	\$5,434,862
IMRF REV	6,280,571	6,710,034	7,827,715	8,568,360	9,475,165	10,421,852	11,121,513	11,858,351	12,305,563
EXP	(6,869,840)	(7,519,564)	(8,247,947)	(9,065,918)	(9,986,000)	(11,022,554)	(11,860,304)	(12,404,018)	(12,972,199)
BAL	\$1,203,349	\$393,820	(\$26,413)	(\$523,971)	(\$1,034,806)	(\$1,635,508)	(\$2,374,299)	(\$2,919,966)	(\$3,586,602)
CAPITAL PROJECTS	701,500	0	0	0	0	0	0	0	0
	(32,806,039)	(10,881,103)	0	0	0	0	0	0	0
	\$10,906,103	(\$62,539)	(\$62,539)	(\$62,539)	(\$62,539)	(\$62,539)	(\$62,539)	(\$62,539)	(\$62,539)
WORKING CASH REV	108,867	133,906	183,898	191,254	198,904	206,860	215,134	223,740	232,689
EXP	0	0	0	0	0	0	0	0	0
BAL	4,463,539	4,597,445	4,781,343	4,972,596	5,171,500	5,378,360	5,593,495	5,817,235	6,049,924
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating TOTALS:	233,892,486	240,543,806	248,141,581	255,217,296	262,504,450	269,549,111	276,833,397	284,322,620	292,047,886
	(229,487,758)	(237,918,924)	(249,215,418)	(261,126,930)	(273,645,715)	(286,887,017)	(300,706,699)	(314,922,567)	(330,282,794)
	44,582,449	47,207,331	46,133,495	40,223,861	29,082,595	11,744,689	(12,128,613)	(42,728,559)	(80,963,467)

**PROJECTED EXTENSION AND TAX RATE LIMITS  
AP AND GROWTH ASSUMPTIONS**

Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
ACTUAL / PROJ CPI	3.40%	2.50%	4.10%	0.10%	1.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
% CHANGE IN EAV	7.43%	6.10%	5.00%	2.00%	0.00%	0.00%	2.00%	3.50%	3.50%	3.50%	3.50%	3.50%
NEW CONSTRUCTION	\$55,151,160	\$59,587,745	\$73,031,390	\$30,000,000	\$130,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000
PROJ EAV	4,315,697,791	4,638,626,443	4,944,002,672	5,072,882,725	5,202,882,725	5,232,882,725	5,367,540,380	5,585,404,293	5,800,893,444	6,023,924,714	6,254,762,079	6,493,678,752
PROJ EXTENSION	\$175,532,375	\$182,265,549	\$192,588,680	\$197,241,387	\$204,401,137	\$210,615,629	\$216,987,818	\$223,514,287	\$229,807,899	\$236,236,299	\$242,823,425	\$249,572,803
PROJ Limiting Rate	\$4.0673	\$3.9293	\$3.8954	\$3.8228	\$3.8649	\$3.9615	\$3.9809	\$3.9425	\$3.9044	\$3.8667	\$3.8293	\$3.7923
Without Bond and Interest	\$175,532,376	\$182,265,549	\$192,588,680	\$193,928,120	\$201,085,686	\$207,301,282	\$213,678,094	\$220,202,787	\$226,488,732	\$232,924,280	\$239,513,246	\$246,259,537
Ave. Res EAV	106,813	113,331	118,997	121,377	121,377	121,377	123,805	128,138	132,623	137,264	142,069	147,041
Average Res. Bill	\$4,344.41	\$4,453.10	\$4,635.42	\$4,719.33	\$4,768.44	\$4,885.25	\$5,004.92	\$5,127.76	\$5,253.97	\$5,383.01	\$5,515.42	\$5,651.26
Ave. Bill Increase	3.4%	2.5%	4.1%	1.8%	1.0%	2.4%	2.4%	2.5%	2.5%	2.5%	2.5%	2.5%
<b>School Year</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
EDUCATIONAL	\$3.3465	\$3.2033	\$3.1854	\$3.0717	\$3.1082	\$3.1862	\$3.2020	\$3.1778	\$3.1347	\$3.0949	\$3.0578	\$3.0226
SPECIAL EDUCATION	0.0398	0.0400	0.0400	0.0350	0.0340	0.0330	0.0320	0.0300	0.0300	0.0300	0.0300	0.0300
O & M	0.4274	0.4333	0.4500	0.4420	0.4500	0.4500	0.4500	0.4300	0.4300	0.4300	0.4300	0.4300
CAPITAL IMPR	0.0000	0.0000	0.0000	0.0591	0.0577	0.0573	0.0559	0.0537	0.0517	0.0498	0.0480	0.0462
TRANSPORTATION	0.0796	0.0815	0.0800	0.0750	0.0700	0.0700	0.0660	0.0660	0.0660	0.0650	0.0600	0.0600
IMRF	0.1392	0.1410	0.1200	0.1200	0.1250	0.1450	0.1550	0.1650	0.1750	0.1800	0.1850	0.1850
WORKING CASH	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TORT	0.0348	0.0302	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0170	0.0170	0.0185	0.0185
LIFE SAFETY	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TOTAL (LESS B&I)	\$4.0673	\$3.9293	\$3.8954	\$3.8228	\$3.8649	\$3.9615	\$3.9809	\$3.9425	\$3.9044	\$3.8667	\$3.8293	\$3.7923
BOND & INTEREST	\$0.0000	\$0.0000	\$0.0000	\$0.0653	\$0.0637	\$0.0633	\$0.0617	\$0.0593	\$0.0572	\$0.0550	\$0.0529	\$0.0510
PROJECTED TOTAL	\$4.0673	\$3.9293	\$3.8954	\$3.8882	\$3.9286	\$4.0248	\$4.0426	\$4.0018	\$3.9616	\$3.9216	\$3.8822	\$3.8433
Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017