

**NAPERVILLE COMMUNITY UNIT SCHOOL
DISTRICT 203**

BUDGET

FOR FISCAL YEAR JULY 1, 2010 THROUGH JUNE 30, 2011

BOARD OF EDUCATION

| | Term Expires |
|--------------------------------|--------------|
| Mike Jaensch, President | 2011 |
| Jackie Romberg, Vice President | 2013 |
| Terry Fielden | 2011 |
| Jim Dennison | 2013 |
| Suzyn Price | 2011 |
| Susan Crotty | 2013 |
| Dave Weeks | 2013 |

DISTRICT ADMINISTRATION

Mark A. Mitrovich, Ed.D., Superintendent of Schools
Tim Wierenga, Superintendent Instruction, K-12
Kathleen Duncan, Chief Academic Officer
Melanie Racziewicz, Ed.D., Associate Superintendent Operations, K-12
Dave Zager, Assistant Superintendent for Finance
Carol Hetman, Chief Human Resources Officer
Catherine Ryan, Assistant Superintendent School Services & Programs
Kathleen Klees, Assistant Superintendent for Curriculum and Staff Development
Kathleen Murphy, Assistant Superintendent for Special Education
Roger Brunelle, Chief Information Officer

Introduction to Naperville CUSD #203 2010-11 Budget

Naperville Community Unit School District #203 (serving K-12 students) was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville CUSD #203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for 18,000 students in 14 elementary schools, 5 junior high schools, and 2 high schools. It is the seventh largest unit school district in Illinois.

The mission of the District is to educate students to be self directed learners, collaborative workers, complex thinkers, quality producers, and community contributors. The three main goals of the strategic plan are:

- to develop quality work that challenges each student.
- to sustain a high performance culture to support each student.
- to steward resources effectively, which means continues fiscal responsibility and a positive budget balance for the five-year period.

The 2010-11 proposed budget has been developed to further these goals.

Major Directions

The School District must pass a consolidated budget in compliance with Illinois State Board of Education (ISBE) regulations. In essence, there are two distinct components to this budget – the Operating Budget and the Capital Projects budget.

The Operating Budget remains fairly stable year to year. However, as student enrollment declines (as projected) staffing levels for regular classroom purposes trend down. The District has reduced staffing levels in response to the anticipated enrollment. Funding for the near future is reduced from past expectations, mainly due to expected State funding reductions (budgeted at 42% reduction for 2010-11). Federal funding provided by the American Recovery and Reinvestment Act (ARRA, in its second year) is used for some staffing and programs for special needs.

The Capital Projects Budget reflects the third year of the facilities projects approved by referendum in 2008. The source of funding for these projects includes authorized general obligation bonds, planned alternate revenue bonds, interest income, an IEPA grant, ARRA funding, and other accumulated funds.

Budget Summary

The 2010-11 expense budget, in comparison to 2009-10, is increased 0.64% in all operating funds. The revenue for the operating budget is reduced 2.1% from the prior year.

The Capital Projects Fund – reflecting the Facilities Projects authorized in the February 2008 referendum – accounts for the revenues (including bond proceeds) and expenditures toward construction. The Capital Projects Fund budget includes the transfer of \$20 million (from operating funds) to continue the funding plan for the projects. A final transfer of \$12 million is anticipated in the 2011-12 fiscal year – but the District may substitute an Alternate Revenue Bond for that amount to be funded by the increased property taxes made available with the dissolution of the Warrenville Tax Increment Financing district. Expenditures for the Facilities Projects are budgeted at \$40.8 million for the 2010-11 year (total cost over the four year construction should be \$4 million less than the \$114.9 million originally planned) with the anticipation of completing the Ann Reid Early Childhood Center, Mill St. School, Naperville North High School renovations, and much of the construction at Naperville Central High School.

The largest cost in the budget is staff – making up 79% of expenses. The budget includes a reduction of 6.28 positions at the elementary level, a reduction of 1.0 at the high school level, and adding .5 FTE Special Education (nurse). The Spanish program will increase by 2.5 FTE for its third year of operation (Mill St. School kindergarten added, continue at Beebe and Maplebrook).

After all changes, the staffing level is reduced 6.78 FTE .

Staffing Full Time Equivalent Changes:

| | <u>Elementary</u> | Jr. <u>High</u> | High <u>School</u> | Special <u>Ed</u> | <u>Total</u> |
|---------------|-------------------|--------------------|-----------------------|----------------------|--------------|
| Regular Cert | (9.15) | 3.08 | (4.10) | | (10.17) |
| Dual | | | | | |
| Language | 2.50 | | | | 2.50 |
| ELL/Bilingual | 0.37 | | | | 0.37 |
| Special Ed | | | 1.00 | | 1.00 |
| Other | | (3.08) | 2.10 | 0.50 | (0.48) |
| Total | (6.28) | 0.00 | (1.00) | 0.50 | (6.78) |

Total staff compensation for 2010-11 is budgeted to be 1.74% less than the prior year.

The revenue in the 2010-11 budget is largely provided by property taxes (86% of the operating budget). The 2009 tax levy, paid in 2010, resulted in an average increase for

taxpayers of 1.7% - solely due to paying the debt service on bonds authorized by referendum. Average assessments increased 0.29% in the District with the tax rate increasing from \$3.8954 last year to \$3.9502. The taxes include \$3.1 million for debt service on the referendum approved bond issue for construction (this is the first year the tax has been levied).

The budget for revenue from the State of Illinois is 5.5% of the District revenue (declining from 9% in past years). The budget for 2010-11 includes the significant reduction in State funding as proposed by Governor Quinn. The budget assumes an additional \$5 million reduction beyond the Governor’s proposed budget consistent with alternatives that are begin considered in the General Assembly.

A referendum authorizing \$43 million of Building Bonds was passed in February of 2008. The District issued the first \$10 million bonds dated May1, 2008, and the second \$33 million in August of 2009 as Build America Bonds (provided by ARRA legislation). The cost to the taxpayer was about \$8 million less than projected over the life of the bonds. The proceeds are deposited in the Capital Projects fund to be used toward the 2008 Facility Projects Plan.

Future Trends

The School District continues to plan for significant construction to schools, as authorized by the February 2008 referendum. The Capital Projects Fund will continue to realize current revenue from operations through 2010-11. Upon completion of the Facilities Projects, the anticipated total cost is estimated to be about \$4 million below the original budget of \$114.9 million, or \$111 million. This is funded by General Obligation bonds (referendum) of \$43 million, either \$12 million in operating funds accumulation or Alternate Revenue bonds of \$12 million (funded by increased property taxes realized with the dissolution of the Warrenville Tax Increment Financing district), \$1.2 million Cash in Lieu of Land funds, \$51.3 million in current operating revenue accumulated over 6 years, \$2.5 million interest income, and IEPA /ARRA grant funding of \$1 million.

2008 Facilities Project Funding totaling \$111 million:

| | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> |
|-----------------------|----------------|----------------|----------------|----------------|
| G.O. Bond Issue | \$10 m | \$33m | | |
| Alt Rev Bond Issue | | | | *\$12 m |
| Current Rev/Transfers | \$26.3m | \$5 m | \$20 m | *\$12m |
| Cash in Lieu of Land | | \$1 m | \$.2 m | |
| Interest Income | \$1.4 m | \$.6m | \$.5m | |
| Grants | | \$1 m | | |

*The District will either issue bonds or use current funds.

The District has entered into labor contracts with two of four employee associations through 2012-13 and is currently negotiating two association contracts that expire on June 30, 2010.

The Naperville Education Unit Association (NUEA) representing teachers in the District has agreed to a three year contract through 2012-13 that provides significant reductions in cost compared to the preceding contract. Total estimated increases for 2010-11 are 1.2%, 3.39% for 2011-12, and 3.84% for 2012-13. Staff attrition (mainly due to retirement) is expected to offset these increases so that the average annual increase will be less than 1%. This association contract accounts for 76% of District compensation.

The 2010-11 budget for Naperville Community Unit School District #203 describes the use of resources to further the goals of the District and continue the world class education of students in the community.

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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, state of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2010, and ending June 30, 2011, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 17, 2010, until June 21, 2010.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:00 p.m. or soon thereafter, on the 21st day of June, 2010, at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois.

Dated this 17th day of May, 2010.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Ann Bell, Secretary

NOTES TO THE READER

The figures in this document do not include the following operating fund contingencies incorporated into the Official State budget:

Revenue

| | |
|------------------------------|-------------|
| ▪ Education | \$1,000,000 |
| ▪ Tort | \$ 100,000 |
| ▪ Cafeteria | \$ 100,000 |
| ▪ Operations and Maintenance | \$ 100,000 |
| ▪ Transportation | \$ 100,000 |

Expenditures

| | |
|------------------------------|-------------|
| ▪ Education | \$1,000,000 |
| ▪ Tort | \$ 100,000 |
| ▪ Cafeteria | \$ 100,000 |
| ▪ Operations and Maintenance | \$ 100,000 |
| ▪ Transportation | \$ 100,000 |

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BUDGET OVERVIEW

| |
|---|
| <p>THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE <u>ILLINOIS PROGRAM ACCOUNTING MANUAL</u> ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.</p> |
|---|

This document is an attempt to provide the general public with comparative financial information on the school district for a two-year span of time.

REVENUES are presented by fund and are classified as follows:

| Classification | Object | Description |
|----------------|--------|--|
| Local | 1000's | Property taxes, tuition, interest on investments, fees, and donation |
| State | 3000's | General and categorical aid |
| Federal | 4000's | Categorical aid |
| Other | 7000's | Transfers from other funds |

Please note that property tax revenue is adjusted for early taxes.

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

| Classification | Object | Description |
|-----------------------|--------|--|
| Salaries | 1000's | All employee salaries |
| Employee Benefits | 2000's | Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc. |
| Professional Services | 3000's | Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance |
| Supplies | 4000's | Supplies, towels, textbooks, periodicals |
| Capital Outlay | 5000's | Equipment |
| Other | 6000's | In-service, membership fees, and refunds |
| Transfers | 7000's | Transfers to other funds |
| Tuition | 8000's | Vocational and special education tuition |

**2010-11
Naperville CUSD #203
All FUNDS SUMMARY**

| FUND | ESTIMATED BALANCE 7/1/2010 | PROJECTED REVENUE & OTHER FINANCING SOURCES | TRANSFERS IN | PROJECTED EXPENDITURES & OTHER FINANCING USES | TRANSFERS OUT | ESTIMATED BALANCE 6/30/2011 |
|-----------------------|---|--|----------------------------|--|----------------------------|--|
| EDUCATION | \$31,063,839 | \$178,762,551 | \$55,000 | \$173,558,868 | \$0 | \$36,322,522 |
| TORT | (\$201,972) | \$2,062,377 | \$0 | \$1,435,000 | \$0 | \$425,405 |
| CAFETERIA | \$364,448 | \$4,003,000 | \$0 | \$3,848,156 | \$0 | \$519,292 |
| BUILDING TRADES | (\$1,577,029) | \$604,000 | \$0 | \$235,450 | \$0 | (\$1,208,479) |
| O & M | \$6,042,443 | \$25,089,596 | \$0 | \$23,240,202 | \$20,151,446 | (\$12,259,609) |
| LAND CASH | \$149,306 | \$15,500 | \$0 | \$100,000 | \$0 | \$64,806 |
| CAPITAL IMPROV. | \$12,332 | \$0 | \$101,446 | \$101,446 | \$0 | \$12,332 |
| DEBT SERVICE | \$37,877 | \$3,290,323 | \$0 | \$3,284,366 | \$0 | \$43,834 |
| TRANSPORTATION | \$866,769 | \$9,105,015 | \$0 | \$9,872,000 | \$5,000 | \$94,784 |
| I.M.R.F. | \$1,981,818 | \$6,223,132 | \$0 | \$6,650,000 | \$0 | \$1,554,950 |
| CAPITAL PROJECTS | \$33,310,014 | \$950,000 | \$20,000,000 | \$40,817,790 | \$0 | \$13,442,224 |
| WORKING CASH | \$4,237,572 | \$35,000 | \$0 | \$0 | \$0 | \$4,272,572 |
| LIFE SAFETY | \$1,657,397 | \$500 | \$0 | \$0 | \$0 | \$34,847 |
| TOTALS: | <u>\$77,944,814</u> | <u>\$230,140,994</u> | <u>\$20,156,446</u> | <u>\$264,766,328</u> | <u>\$20,156,446</u> | <u>\$43,319,480</u> |
| Operating Funds Total | <u>\$42,790,220</u> | <u>\$225,884,671</u> | <u>\$156,446</u> | <u>\$218,941,122</u> | <u>\$20,156,446</u> | <u>\$29,733,769</u> |

THE FIGURES STATED ABOVE DO NOT INCLUDE THE FOLLOWING OPERATING FUND CONTIGENCIES INCORPORATED INTO THE OFFICIAL STATE BUDGET:

REVENUE

| | |
|----------------|-------------|
| EDUCATIONAL | \$1,000,000 |
| TORT | \$100,000 |
| CAFETERIA | \$100,000 |
| O & M | \$100,000 |
| TRANSPORTATION | \$100,000 |

EXPENDITURES

| | |
|----------------|-------------|
| EDUCATIONAL | \$1,000,000 |
| TORT | \$100,000 |
| CAFETERIA | \$100,000 |
| O & M | \$100,000 |
| TRANSPORTATION | \$100,000 |

2010-11
NAPERVILLE C.U.S.D 203
REVENUE AND EXPENDITURE COMPARISON
FY 10 TO FY 11

| REVENUES | 2009-10 | | | 2010-11 | | | % |
|-------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------|
| | BUDGET | TRANSFERS IN | TOTAL | BUDGET | TRANSFERS IN | TOTAL | CHANGE |
| EDUCATION | \$185,716,300 | \$149,612 | \$185,865,912 | \$178,762,551 | \$55,000 | \$178,817,551 | -3.74% |
| TORT | \$1,460,671 | \$0 | \$1,460,671 | \$2,062,377 | \$0 | \$2,062,377 | 41.19% |
| CAFETERIA | \$3,521,419 | \$0 | \$3,521,419 | \$4,003,000 | \$0 | \$4,003,000 | 13.68% |
| BUILDING TRADES | \$1,100,000 | \$0 | \$1,100,000 | \$604,000 | \$0 | \$604,000 | -45.09% |
| O & M | \$23,074,544 | \$0 | \$23,074,544 | \$25,089,596 | \$0 | \$25,089,596 | 8.73% |
| LAND CASH | \$40,000 | \$0 | \$40,000 | \$15,500 | \$0 | \$15,500 | -61.25% |
| CAPITAL IMPROV. | \$5,000 | \$101,412 | \$106,412 | \$0 | \$101,446 | \$101,446 | -100.00% |
| DEBT SERVICE | \$12,000 | \$420,000 | \$432,000 | \$3,290,323 | \$0 | \$3,290,323 | N/A |
| TRANSPORTATION | \$9,597,684 | \$0 | \$9,597,684 | \$9,105,015 | \$0 | \$9,105,015 | -5.13% |
| I.M.R.F. | \$6,117,802 | \$0 | \$6,117,802 | \$6,223,132 | \$0 | \$6,223,132 | 1.72% |
| CAPITAL PROJECTS | \$64,950,000 | \$0 | \$64,950,000 | \$950,000 | \$20,000,000 | \$20,950,000 | -98.54% |
| WORKING CASH | \$100,000 | \$0 | \$100,000 | \$35,000 | \$0 | \$35,000 | -65.00% |
| LIFE SAFETY | \$10,000 | \$0 | \$10,000 | \$500 | \$0 | \$500 | -95.00% |
| TOTALS: | \$295,705,420 | \$671,024 | \$296,376,444 | \$230,140,994 | \$20,156,446 | \$250,297,440 | -22.17% |
| OPER. FUNDS TOTAL | \$230,693,420 | \$251,024 | \$230,944,444 | \$225,884,671 | \$156,446 | \$226,041,117 | -2.08% |

| EXPENDITURES | 2009-10 | | | 2010-11 | | | % |
|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| | BUDGET | TRANSFERS OUT | TOTAL | BUDGET | TRANSFERS OUT | TOTAL | CHANGE |
| EDUCATION | \$174,319,970 | \$0 | \$174,319,970 | \$173,558,868 | \$0 | \$173,558,868 | -0.44% |
| TORT | \$1,466,708 | \$0 | \$1,466,708 | \$1,435,000 | \$0 | \$1,435,000 | -2.16% |
| CAFETERIA | \$3,521,419 | \$0 | \$3,521,419 | \$3,848,156 | \$0 | \$3,848,156 | 9.28% |
| BUILDING TRADES | \$116,995 | \$0 | \$116,995 | \$235,450 | \$0 | \$235,450 | 101.25% |
| O & M | \$22,373,134 | \$246,024 | \$22,619,158 | \$23,240,202 | \$20,151,446 | \$43,391,648 | 3.88% |
| LAND CASH | \$1,100,000 | \$0 | \$1,100,000 | \$100,000 | \$0 | \$100,000 | 0.00% |
| CAPITAL IMPROV. | \$101,412 | \$0 | \$101,412 | \$101,446 | \$0 | \$101,446 | 0.03% |
| DEBT SERVICE | \$395,713 | \$0 | \$395,713 | \$3,284,366 | \$0 | \$3,284,366 | N/A |
| TRANSPORTATION | \$9,265,823 | \$5,000 | \$9,270,823 | \$9,872,000 | \$5,000 | \$9,877,000 | 6.54% |
| I.M.R. | \$6,289,238 | \$0 | \$6,289,238 | \$6,650,000 | \$0 | \$6,650,000 | 5.74% |
| CAPITAL PROJECTS | \$20,670,000 | \$420,000 | \$21,090,000 | \$40,817,790 | \$0 | \$40,817,790 | N/A |
| WORKING CASH | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| LIFE SAFETY | \$2,000,000 | \$0 | \$2,000,000 | \$1,623,050 | \$0 | \$1,623,050 | 0.00% |
| TOTALS: | \$241,620,412 | \$671,024 | \$242,291,436 | \$264,766,328 | \$20,156,446 | \$284,922,774 | 9.58% |
| OPER. FUNDS TOTAL | \$217,454,699 | \$251,024 | \$217,705,723 | \$218,941,122 | \$20,156,446 | \$239,097,568 | 0.68% |

Operating Fund Comparison (Education, Operations & Maint, Trans, IMRF, Working Cash)

| | <u>Budget</u> <u>2009-10</u> | <u>Estimate</u> <u>2009-10</u> | <u>Budget</u> <u>2010-11</u> | <u>Budget</u> <u>Change</u> | <u>Estimate</u> <u>Change</u> | <u>See</u> <u>Note</u> |
|---------------|---------------------------------|-----------------------------------|---------------------------------|--------------------------------|----------------------------------|---------------------------|
| Prop Tax | \$192,566,431 | \$192,566,431 | \$194,314,463 | 0.91% | 0.91% | |
| Interest Inc. | \$1,101,606 | \$552,000 | \$609,500 | -44.67% | 10.42% | (1) |
| State | 17,185,235 | 17,792,533 | 12,545,355 | -27.00% | -29.49% | (2) |
| Federal | 7,230,064 | 8,623,251 | 7,830,497 | 8.30% | -9.19% | (3) |
| Other | \$12,610,084 | \$10,608,900 | \$10,584,856 | -16.06% | -0.23% | (4) |
| Total | \$230,693,420 | \$230,143,115 | \$225,884,671 | -2.08% | -1.85% | |
| Salaries | \$135,395,832 | \$134,423,074 | \$133,046,302 | -1.74% | -1.02% | (5) |
| Benefits | \$38,456,958 | \$38,119,346 | \$39,422,082 | 2.51% | 3.42% | (6) |
| Services | 13,584,790 | 13,712,700 | 14,178,860 | 4.37% | 3.40% | (7) |
| Supplies | 11,710,365 | 11,975,950 | 12,607,346 | 7.66% | 5.27% | (8) |
| Capital | 10,679,295 | 9,979,100 | 12,507,746 | 17.12% | 25.34% | (9) |
| Other | 1,749,289 | 650,862 | 695,991 | -60.21% | 6.93% | (10) |
| Tuition | 5,878,170 | 5,940,000 | 6,382,520 | 8.58% | 7.45% | (11) |
| Total | \$217,454,699 | \$214,801,032 | \$218,840,847 | 0.64% | 1.88% | |

The estimated year end for 2009-10 is based on 75% of the year actual results and a projection for the remainder.

- (1) Interest rates continue to be depressed budgeted at 0.6% versus the historical 4%.
- (2) This assumes the Alternate GSA will be eliminated, along with other State funding reductions.
Governor Quinn's proposed budget would increase this budget by about \$5 million.
- (3) This is the second (and last) year of ARRA/IDEA funding, budgeted at \$2 million.
- (4) The District previously budgeted for revenue received as interfund transfers for purchasing. This is no longer done, more accurately reflecting actual revenue.
- (5) The Budget Summary describes changes in staffing with this budget.
- (6) Health Insurance rates are not increased for 2010-11.
- (7) Services are increased due to Hot Lunch expansion to all elementary schools as well as increased contractual maintenance costs in Operations and Maintenance.
- (8) Supplies are increased due to utility costs in Operations and Maintenance and curriculum materials with the loss of State textbook funding (ordered locally rather than through the State).
- (9) Purchase of Student Information System, 50% increase in bus purchases (eliminating prior leases), and increased building renovation.
- (10) Prior year, \$900,000 ARRA was budgeted in "Other" (pending rules). Now spread to other accounts.
- (11) The District continues to experience an increase for special education tuition due to Individual Education Plan (IEP) needs of students.

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures in any fiscal year are charged to this fund. Typical Educational Fund expenditures include salaries and benefits for certified or educational support personnel, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from General State Aid, which may be expended in the manner deemed most appropriate by the school district, or categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

EXPENDITURES

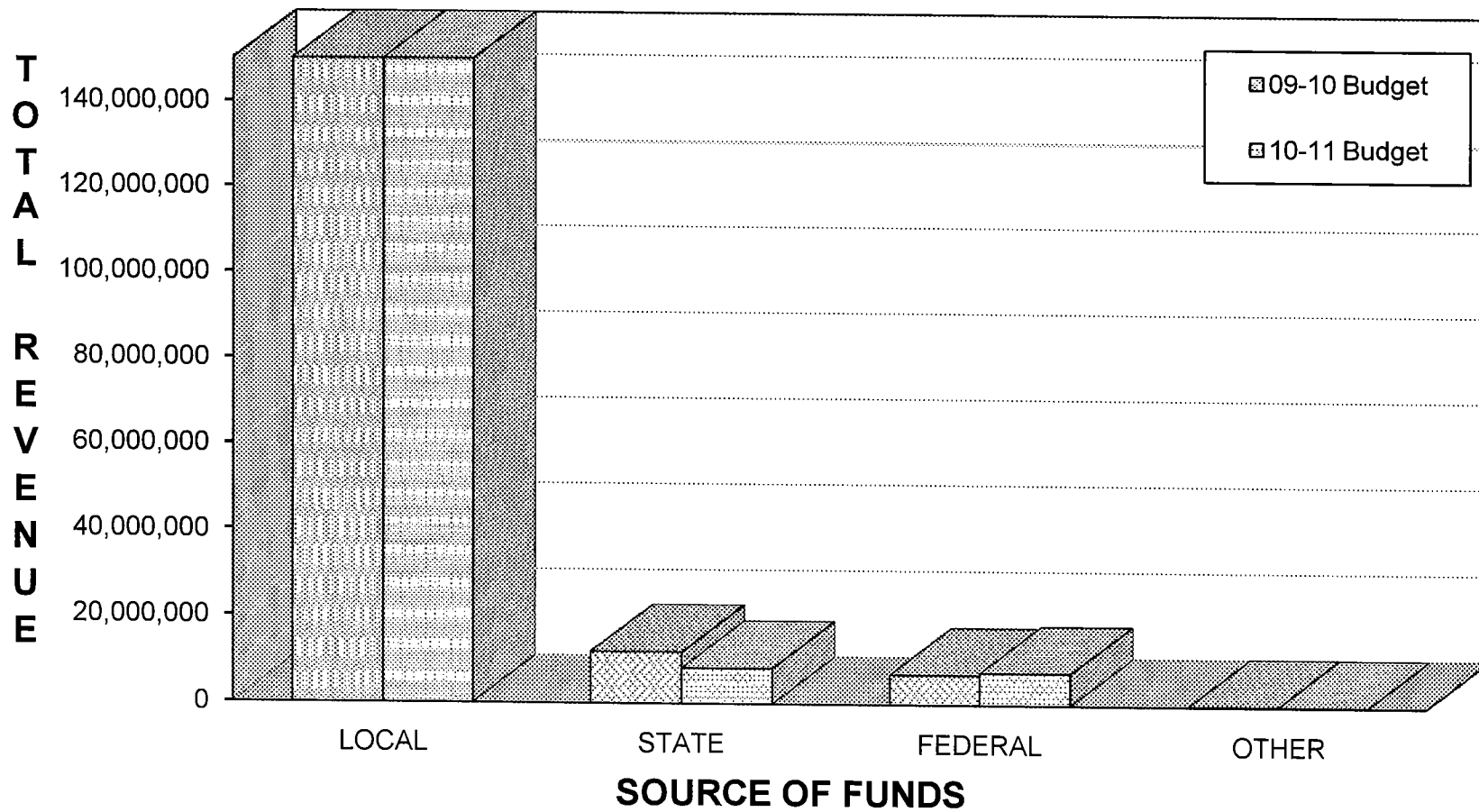
- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
 - Budgeted **BENEFIT** expenditures include medical, dental, life, and long term disability insurance costs, and pension & annuity payments.
 - Budgeted **PURCHASED SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
 - Budgeted **SUPPLY** expenditures include consumable supplies such as chalk, paper, paint, and textbook acquisitions.
 - Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions.
 - Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.
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2010-11 NAPERVILLE C.U.S.D 203 EDUCATION FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---|-----------------------------|-----------------------------|-----------------------------|---------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL | \$167,005,983 | \$165,516,062 | \$163,234,616 | -2.26% |
| STATE | 11,860,253 | 12,078,973 | 8,177,438 | -31.05% |
| FEDERAL | 6,850,064 | 8,173,251 | 7,350,497 | 7.31% |
| OTHER | 149,612 | 52,000 | 55,000 | -63.24% |
| SUBTOTAL: | <u>\$185,865,912</u> | <u>\$185,820,286</u> | <u>\$178,817,551</u> | -3.79% |
| OTHER FINANCING SOURCES | | | | |
| TAX ANTICIPATION WARRANTS | \$0 | \$0 | \$0 | 0.00% |
| RECEIPT OF WORKING CASH | 0 | 0 | 0 | 0.00% |
| PRINCIPAL ON BONDS SOLD | 0 | 0 | 0 | 0.00% |
| SALE OF BUILDING OR GROUNDS | 0 | 0 | 0 | 0.00% |
| TOTAL | <u>\$185,865,912</u> | <u>\$185,820,286</u> | <u>\$178,817,551</u> | -3.79% |
| EXPENDITURES | | | | |
| SALARIES | \$123,662,044 | \$122,848,074 | \$121,275,107 | -1.93% |
| EMPLOYEE BENEFITS | \$29,401,516 | \$29,365,846 | \$30,018,867 | 2.10% |
| PROF. SERVICES | 4,279,182 | 4,657,000 | 4,691,880 | 9.64% |
| SUPPLIES | 6,191,615 | 6,568,950 | 6,655,247 | 7.49% |
| CAPITAL OUTLAY | 3,422,566 | 2,509,100 | 4,093,702 | 19.61% |
| OTHER | 1,484,877 | 397,200 | 441,545 | -70.26% |
| TRANSFERS | 0 | 0 | 0 | 0.00% |
| TUITION | 5,878,170 | 5,940,000 | 6,382,520 | 8.58% |
| TOTAL | <u>\$174,319,970</u> | <u>\$172,286,170</u> | <u>\$173,558,868</u> | -0.44% |
| OTHER FINANCING USES | | | | |
| TRANSFER TO DEBT SERVICE | \$395,713 | \$395,713 | \$0 | -100.00% |
| TOTAL EXPENDITURES & OTHER FINANCING USES: | <u>\$174,715,683</u> | <u>\$172,681,883</u> | <u>\$173,558,868</u> | -0.66% |

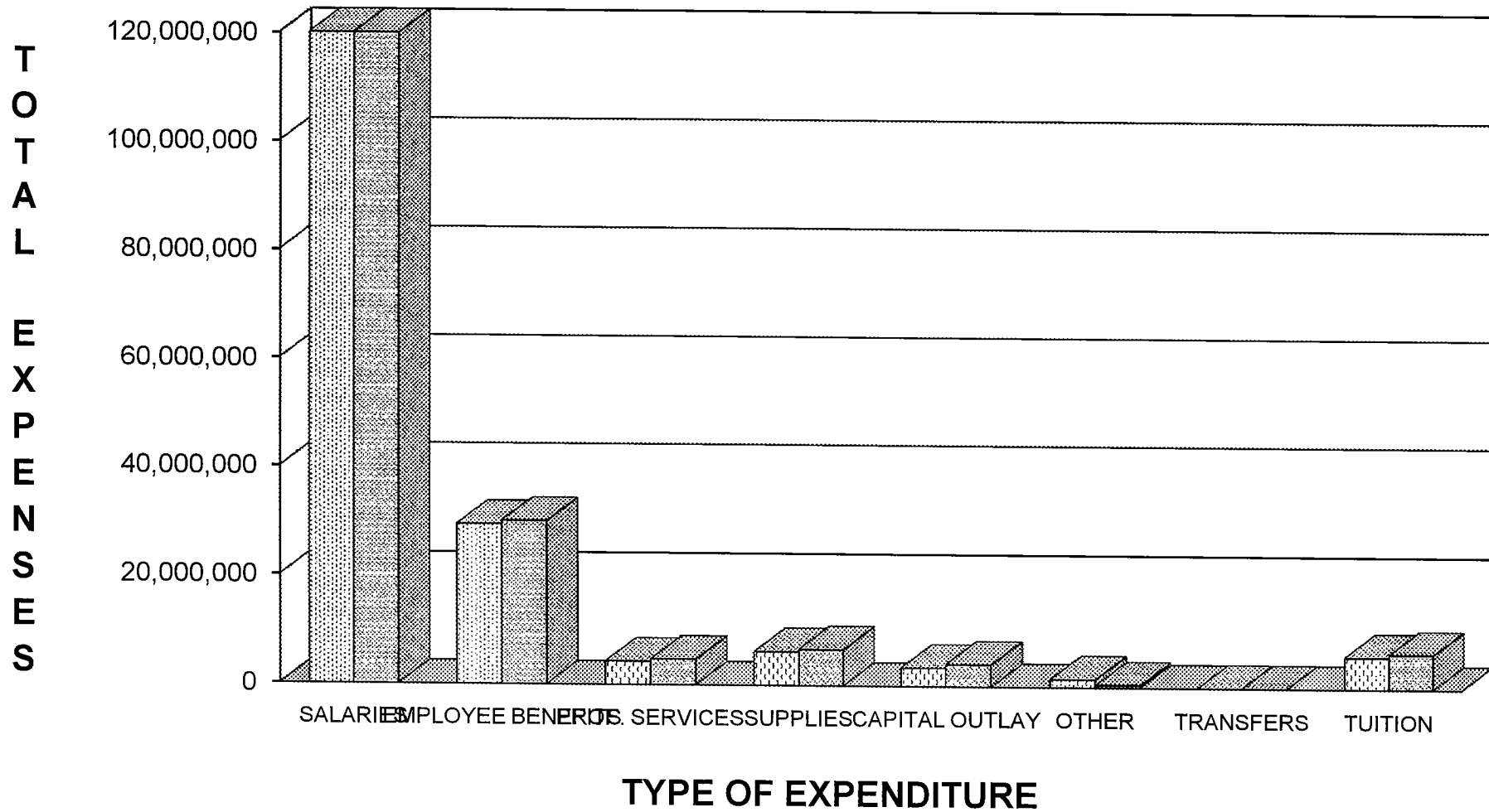
2010-11 NAPERVILLE C.U.S.D. 203

EDUCATION FUND REVENUE COMPARISON



**2010-11
NAPERVILLE C.U.S.D. 203**

EDUCATION FUND EXPENDITURE COMPARISON



2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|----------------------|------------------------|-----------------------------|-----------------------------|-----------------------------|---------------|
| REVENUE | | | | | |
| LOCAL SOURCES | | | | | |
| 1111 | GENERAL LEVY | \$157,486,261 | \$157,486,261 | \$155,548,555 | -1.23% |
| 1113 | OTHER PR. YR. GEN LEVY | 0 | 0 | 0 | 0.00% |
| 1141 | SPEC. ED. LEVY | 1,977,601 | 1,977,601 | 1,758,205 | -11.09% |
| 1143 | OTHER PR. YR. SP ED | 0 | 0 | 0 | 0.00% |
| 1230 | C.P.P.R.T. | 1,800,000 | 1,450,000 | 1,450,000 | -19.44% |
| 1310 | REGULAR TUITION | 200,000 | 200,000 | 200,000 | 0.00% |
| 1321 | SUMMER SCH. TUITION | 425,000 | 561,200 | 600,000 | 41.18% |
| 1510 | EARNED INTEREST | 750,000 | 456,000 | 500,000 | -33.33% |
| 1711 | ATHLETIC ADMISSIONS | 153,487 | 150,000 | 148,659 | -3.15% |
| 1712 | ADMISSIONS - OTHER | 153,487 | 150,000 | 150,000 | -2.27% |
| 1720 | FEES | 1,546,059 | 1,400,000 | 1,458,025 | -5.69% |
| 1730 | SPECIAL FEES | 189,088 | 200,000 | 202,877 | 7.29% |
| 1810 | TEXTBOOK FEES | 1,325,000 | 1,285,000 | 1,108,045 | -16.37% |
| 1890 | SALE OF TEXTBOOKS | 0 | 0 | 0 | 0.00% |
| 1900 | OTHER LOCAL | 1,000,000 | 200,000 | 110,250 | -88.98% |
| TOTAL LOCAL: | | <u>\$167,005,983</u> | <u>\$165,516,062</u> | <u>\$163,234,616</u> | -2.26% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE | |
|----------------------|------------------------|----------------------------|----------------------------|---------------------------|----------------|
| STATE SOURCES | | | | | |
| 3001 | GENERAL STATE AID | \$1,408,964 | \$2,194,059 | \$662,256 | -53.00% |
| 3099 | ALOP ROE | \$900,000 | \$800,000 | \$500,800 | -44.36% |
| 3100 | SPECIAL EDUCATION | 7,652,000 | 7,685,645 | 6,140,882 | -19.75% |
| 3200 | TECH PREP | 2,924 | 2,924 | 3,000 | 2.60% |
| 3215 | VOC. ED. FORMULA | 32,664 | 32,664 | 33,000 | 1.03% |
| 3230 | VOC. ED. AGRICULTURE | 3,103 | 1,552 | 3,000 | -3.32% |
| 3275 | ELEM CAREER ED. | 11,692 | 11,692 | 8,000 | -31.58% |
| 3305 | ELL PROG AID | 183,856 | 210,000 | 64,000 | -65.19% |
| 3350 | GIFTED EDUCATION | 0 | 0 | 0 | 0.00% |
| 3370 | DRIVER ED AID | 125,000 | 138,874 | 125,000 | 0.00% |
| 3982 | MENTORING | 41,550 | 89,680 | 0 | -100.00% |
| 3705 | PRE-KDG AT RISK | 425,842 | 383,258 | 325,000 | -23.68% |
| 3715 | READING IMPROVEMENT | 445,000 | 365,391 | 170,000 | -61.80% |
| 3740 | CRIMINAL BACKGROUND | 0 | 0 | 0 | 0.00% |
| 3775 | ADA SAFETY & ED. BLOCK | 612,658 | 155,734 | 130,000 | -78.78% |
| 3800 | LIBRARY GRANT | 15,000 | 7,500 | 12,500 | -16.67% |
| 3835 | CLASS SIZE REDUCTION | 0 | 0 | 0 | 0.00% |
| 3999 | OTHER | 0 | 0 | 0 | 0.00% |
| | TOTAL STATE: | <u>\$11,860,253</u> | <u>\$12,078,973</u> | <u>\$8,177,438</u> | -31.05% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|----------------|
| FEDERAL SOURCES | | | | | |
| 4100 | TITLE V | \$0 | \$0 | \$0 | 0.00% |
| 4300 | TITLE I | 552,000 | 1,070,397 | 477,700 | -13.46% |
| 4400 | TITLE IV DRUG FREE | 38,000 | 48,531 | 48,000 | 26.32% |
| 4770 | PERKINS | 47,596 | 45,000 | 47,596 | 0.00% |
| 4600 | IDEA | 3,651,386 | 3,933,033 | 3,950,000 | 8.18% |
| 4900 | TITLE III Limited English | 182,385 | 57,500 | 114,100 | -37.44% |
| 4850 | ARRA Funding | 1,837,587 | 2,215,579 | 2,000,000 | |
| 4890 | PHYSICAL EDUCATION PROJE | 0 | 0 | 0 | 0.00% |
| 4991 | MEDICAID REIMBURSEMENT | 200,000 | 400,000 | 400,000 | 100.00% |
| 4992 | Medicaid Fee for Service | 0 | 0 | 0 | 0.00% |
| 4932 | TITLE II TEACHER QUALITY | 330,000 | 392,110 | 295,000 | -10.61% |
| 4950 | DEPT OF REHAB | 11,110 | 11,101 | 11,101 | -0.08% |
| 4971 | EDUCATION TECH GRANT | 0 | 0 | 7,000 | 0.00% |
| 4999 | OTHER | 0 | 0 | 0 | 0.00% |
| | TOTAL FEDERAL: | <u>\$6,850,064</u> | <u>\$8,173,251</u> | <u>\$7,350,497</u> | 7.31% |
| OTHER | | | | | |
| 7100 | TRANSFERS IN | 149,612 | 52,000 | 55,000 | -63.24% |
| 7120 | RECEIPT OF WORKING CASH | 0 | 0 | 0 | 0.00% |
| 7210 | PRINCIPAL ON BONDS SOLD | 0 | 0 | 0 | 0.00% |
| 7320 | SALE OF BUILDING OR GROU | 0 | 0 | 0 | 0.00% |
| 7400 | OTHER FINANCING SOURCES | 0 | 0 | 0 | 0.00% |
| | TOTAL OTHER: | <u>\$149,612</u> | <u>\$52,000</u> | <u>\$55,000</u> | -63.24% |
| TOTAL REVENUE | | <u>\$185,865,912</u> | <u>\$185,820,286</u> | <u>\$178,817,551</u> | -3.79% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % | |
|---------------------|--------------|-----------------------------|---------------------|---------------------|---------------------|---------------|
| | | | | | CHANGE | |
| EXPENDITURES | | | | | | |
| PROGRAM: | 1100 | REGULAR EDUCATION | | | | |
| | 1000 | SALARIES | \$63,850,359 | \$63,500,000 | \$61,857,184 | -3.12% |
| | 2000 | BENEFITS | \$14,828,582 | 15,102,000 | \$15,098,382 | 1.82% |
| | 3000 | PROF. SERVICES | \$409,870 | 400,000 | \$608,740 | 48.52% |
| | 4000 | SUPPLIES | \$3,521,914 | 4,035,000 | \$4,070,153 | 15.57% |
| | 5000 | CAPITAL OUTLAY | \$2,572,020 | 1,600,000 | \$1,892,124 | -26.43% |
| | 6000 | OTHER | \$114,100 | 100,000 | \$108,000 | -5.35% |
| | 7000 | TRANSFER | \$0 | 0 | \$0 | 0.00% |
| | | TOTAL: | \$85,296,845 | \$84,737,000 | \$83,634,583 | -1.95% |
| PROGRAM: | 1200* | SPECIAL EDUCATION | | | | |
| | 1000 | SALARIES | \$16,615,970 | \$16,725,432 | \$16,492,844 | -0.74% |
| | 2000 | BENEFITS | \$3,644,328 | 3,650,000 | \$3,677,520 | 0.91% |
| | 3000 | PROF. SERVICES | \$355,312 | 1,350,000 | \$896,568 | 152.33% |
| | 4000 | SUPPLIES | \$215,052 | 265,000 | \$220,520 | 2.54% |
| | 5000 | CAPITAL OUTLAY | \$79,078 | 132,000 | \$79,078 | 0.00% |
| | 6000 | OTHER | \$971,358 | 13,400 | \$12,200 | -98.74% |
| | | TOTAL: | \$21,881,098 | \$22,135,832 | \$21,378,730 | -2.30% |
| PROGRAM: | 1400 | VOCATIONAL EDUCATION | | | | |
| | 1000 | SALARIES | \$3,109,459 | \$2,950,000 | \$3,138,785 | 0.94% |
| | 2000 | BENEFITS | \$855,405 | 800,000 | \$872,845 | 2.04% |
| | 3000 | PROF. SERVICES | \$11,420 | 11,000 | \$8,800 | -22.94% |
| | 4000 | SUPPLIES | \$91,257 | 90,000 | \$100,057 | 9.64% |
| | 5000 | CAPITAL OUTLAY | \$15,554 | 18,200 | \$37,000 | 137.88% |
| | 6000 | OTHER | \$4,000 | 3,000 | \$7,300 | 82.50% |
| | | TOTAL: | \$4,087,095 | \$3,872,200 | \$4,164,787 | 1.90% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|------------------------------|--------------------|---------------------|--------------------|----------------|
| | | | | | CHANGE |
| PROGRAM: | 1500 INTERSCHOLASTICS | | | | |
| 1000 | SALARIES | \$3,009,237 | \$2,965,342 | \$2,922,645 | -2.88% |
| 2000 | BENEFITS | \$422,637 | 400,000 | \$442,790 | 4.77% |
| 3000 | PROF. SERVICES | \$203,500 | 275,000 | \$255,713 | 25.66% |
| 4000 | SUPPLIES | \$124,105 | 148,000 | \$130,625 | 5.25% |
| 5000 | CAPITAL OUTLAY | \$15,514 | 10,000 | \$61,300 | 295.13% |
| 6000 | OTHER | \$74,500 | 75,000 | \$72,645 | -2.49% |
| | TOTAL: | \$3,849,493 | \$3,873,342 | \$3,885,718 | 0.94% |
| | | | | | |
| PROGRAM: | 1600 SUMMER SCHOOL | | | | |
| 1000 | SALARIES | \$751,698 | \$785,000 | \$837,724 | 11.44% |
| 2000 | BENEFITS | \$2,000 | 0 | \$2,000 | 0.00% |
| 3000 | PROF. SERVICES | \$3,000 | 0 | \$3,000 | 0.00% |
| 4000 | SUPPLIES | \$37,500 | 28,750 | \$28,060 | -25.17% |
| 5000 | CAPITAL OUTLAY | \$0 | 0 | \$1,000 | 0.00% |
| 6000 | OTHER | \$7,500 | 4,800 | \$0 | -100.00% |
| | TOTAL: | \$801,698 | \$818,550 | \$871,784 | 8.74% |
| | | | | | |
| PROGRAM: | 1650 GIFTED | | | | |
| 1000 | SALARIES | \$2,205,746 | \$2,095,000 | \$1,886,642 | -14.47% |
| 2000 | BENEFITS | 595,128 | 560,000 | \$533,160 | -10.41% |
| 3000 | PROF. SERVICES | 0 | 0 | \$0 | 0.00% |
| 4000 | SUPPLIES | 0 | 0 | \$0 | 0.00% |
| 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$2,800,874 | \$2,655,000 | \$2,419,802 | -13.61% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|---------------------|---|--------------------|---------------------|--------------------|---------------|
| PROGRAM: | 1800 ENGLISH LANGUAGE LEARNERS | | | | |
| | 1000 SALARIES | \$2,501,969 | \$2,476,000 | \$2,439,524 | -2.50% |
| | 2000 BENEFITS | 493,892 | 493,000 | \$493,695 | -0.04% |
| | 3000 PROF. SERVICES | 0 | 0 | \$0 | 0.00% |
| | 4000 SUPPLIES | 15,000 | 15,000 | \$500 | -96.67% |
| | 5000 CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$3,010,861 | \$2,984,000 | \$2,933,719 | -2.56% |
| PROGRAM: | 1900 PARTNERS FOR SUCCESS | | | | |
| | 1000 SALARIES | \$10,000 | \$7,800 | \$10,000 | 0.00% |
| | 2000 BENEFITS | 0 | 0 | \$0 | 0.00% |
| | 3000 PROF. SERVICES | 0 | 0 | \$0 | 0.00% |
| | 4000 SUPPLIES | 0 | 0 | \$0 | 0.00% |
| | 5000 CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$10,000 | \$7,800 | \$10,000 | 0.00% |
| PROGRAM: | 2110 ATTENDANCE & SOCIAL WORK SERVICES | | | | |
| | 1000 SALARIES | \$2,346,253 | \$2,420,000 | \$2,424,579 | 3.34% |
| | 2000 BENEFITS | 412,926 | 519,000 | \$488,955 | 18.41% |
| | 3000 PROF. SERVICES | 4,500 | 0 | \$4,500 | 0.00% |
| | 4000 SUPPLIES | 6,025 | 10,000 | \$6,025 | 0.00% |
| | 5000 CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$2,769,704 | \$2,949,000 | \$2,924,059 | 5.57% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|-------------|-------------------------------|--------------------|---------------------|--------------------|--------------|
| | | | | | | CHANGE |
| PROGRAM: | 2120 | GUIDANCE | | | | |
| | 1000 | SALARIES | \$3,239,663 | \$3,200,000 | \$3,243,410 | 0.12% |
| | 2000 | BENEFITS | 603,165 | 600,000 | \$843,715 | 39.88% |
| | 3000 | PROF. SERVICES | 6,000 | 5,500 | \$10,000 | 66.67% |
| | 4000 | SUPPLIES | 6,600 | 7,500 | \$6,600 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | | TOTAL: | \$3,855,428 | \$3,813,000 | \$4,103,725 | 6.44% |
| | | | | | | |
| PROGRAM: | 2130 | HEALTH SERVICES | | | | |
| | 1000 | SALARIES | \$1,909,390 | \$1,900,000 | \$1,970,528 | 3.20% |
| | 2000 | BENEFITS | 297,783 | 415,000 | \$403,695 | 35.57% |
| | 3000 | PROF. SERVICES | 91,620 | 55,000 | \$90,720 | -0.98% |
| | 4000 | SUPPLIES | 20,040 | 23,400 | \$20,040 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 5,000 | 0 | \$5,000 | 0.00% |
| | 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | | TOTAL: | \$2,323,833 | \$2,393,400 | \$2,489,983 | 7.15% |
| | | | | | | |
| PROGRAM: | 2140 | PSYCHOLOGICAL SERVICES | | | | |
| | 1000 | SALARIES | \$1,729,811 | \$1,735,000 | \$1,724,406 | -0.31% |
| | 2000 | BENEFITS | 361,864 | 432,000 | \$424,365 | 17.27% |
| | 3000 | PROF. SERVICES | 30,000 | 10,000 | \$30,000 | 0.00% |
| | 4000 | SUPPLIES | 51,500 | 32,000 | \$51,500 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | | TOTAL: | \$2,173,175 | \$2,209,000 | \$2,230,271 | 2.63% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|-----------------|---------------|--|---------------------------|---------------------------|----------------|
| PROGRAM: | 2150 | SPEECH PATHOLOGY & AUDIOLOGY SERVICES | | | |
| | 1000 | \$2,376,421 | \$2,375,000 | \$2,317,909 | -2.46% |
| | 2000 | 409,291 | 526,300 | \$524,950 | 28.26% |
| | 3000 | 49,110 | 30,000 | \$49,110 | 0.00% |
| | 4000 | 16,390 | 16,000 | \$15,040 | -8.24% |
| | 5000 | 0 | 0 | \$0 | 0.00% |
| | 6000 | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | <u>\$2,851,212</u> | <u>\$2,947,300</u> | <u>\$2,907,009</u> | 1.96% |
| PROGRAM: | 2190 | DIRECTORS OF SAFETY | | | |
| | 1000 | \$81,611 | \$80,000 | \$81,791 | 0.22% |
| | 2000 | 9,311 | 8,500 | \$11,020 | 18.35% |
| | 3000 | 0 | 0 | \$220,000 | NA |
| | 4000 | 0 | 0 | \$0 | 0.00% |
| | 5000 | 0 | 0 | \$0 | 0.00% |
| | 6000 | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | <u>\$90,922</u> | <u>\$88,500</u> | <u>\$312,811</u> | 244.04% |
| PROGRAM: | 2210 | IMPROVEMENT OF INSTRUCTIONAL SERVICES | | | |
| | 1000 | \$2,987,550 | \$2,975,000 | \$3,138,292 | 5.05% |
| | 2000 | 583,641 | 694,000 | \$698,625 | 19.70% |
| | 3000 | 502,240 | 395,000 | \$426,529 | -15.07% |
| | 4000 | 238,500 | 378,000 | \$157,200 | -34.09% |
| | 5000 | 14,800 | 10,000 | \$1,000 | -93.24% |
| | 6000 | 189,000 | 110,000 | \$136,100 | -27.99% |
| | TOTAL: | <u>\$4,515,731</u> | <u>\$4,562,000</u> | <u>\$4,557,746</u> | 0.93% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|---------------|------------------------------------|---------------------|--------------------|---------------|
| | | | | | CHANGE |
| PROGRAM: | 2220 | EDUCATIONAL MEDIA SERVICES | | | |
| | 1000 | \$3,101,328 | \$2,975,000 | \$3,096,771 | -0.15% |
| | 2000 | 681,275 | 780,000 | \$708,080 | 3.93% |
| | 3000 | 5,000 | 2,000 | \$4,500 | -10.00% |
| | 4000 | 258,518 | 240,000 | \$260,935 | 0.93% |
| | 5000 | 160,000 | 160,000 | \$315,200 | 97.00% |
| | 6000 | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$4,206,121 | \$4,157,000 | \$4,385,486 | 4.26% |
| PROGRAM: | 2230 | ASSESSMENT & TESTING | | | |
| | 1000 | \$179,996 | \$180,000 | \$182,490 | 1.39% |
| | 2000 | 32,373 | 42,000 | \$34,390 | 6.23% |
| | 3000 | 111,700 | 85,000 | \$183,500 | 64.28% |
| | 4000 | 95,750 | 100,000 | \$94,350 | -1.46% |
| | 5000 | 38,000 | 35,000 | \$33,000 | -13.16% |
| | 6000 | 1,800 | 2,000 | \$1,800 | 0.00% |
| | TOTAL: | \$459,619 | \$444,000 | \$529,530 | 15.21% |
| PROGRAM: | 2310 | BOARD OF EDUCATION SERVICES | | | |
| | 1000 | \$195,570 | \$190,000 | \$136,809 | -30.05% |
| | 2000 | 32,430 | 33,000 | \$24,370 | -24.85% |
| | 3000 | 518,500 | 625,000 | \$621,000 | 19.77% |
| | 4000 | 29,146 | 25,000 | \$29,150 | 0.01% |
| | 5000 | 0 | 0 | \$0 | 0.00% |
| | 6000 | 65,000 | 62,000 | \$60,000 | -7.69% |
| | TOTAL: | \$840,646 | \$935,000 | \$871,329 | 3.65% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|--|--------------------|---------------------|--------------------|---------------|
| | | | | | CHANGE |
| PROGRAM: | 2320 EXECUTIVE ADMINISTRATION SERVICES | | | | |
| 1000 | SALARIES | \$559,712 | \$602,000 | \$559,294 | -0.07% |
| 2000 | BENEFITS | 126,082 | 124,000 | \$95,240 | -24.46% |
| 3000 | PROF. SERVICES | 21,000 | 58,000 | \$94,000 | 347.62% |
| 4000 | SUPPLIES | 25,000 | 35,000 | \$28,000 | 12.00% |
| 5000 | CAPITAL OUTLAY | 0 | 3,000 | \$0 | 0.00% |
| 6000 | OTHER | 6,000 | 5,500 | \$6,000 | 0.00% |
| | TOTAL: | \$737,794 | \$827,500 | \$782,534 | 6.06% |
| PROGRAM: | 2330 SPECIAL AREA ADMINISTRATION SERVICES | | | | |
| 1000 | SALARIES | \$1,076,314 | \$1,035,000 | \$1,067,774 | -0.79% |
| 2000 | BENEFITS | 301,710 | 218,000 | \$187,460 | -37.87% |
| 3000 | PROF. SERVICES | 26,236 | 25,000 | \$6,736 | -74.33% |
| 4000 | SUPPLIES | 16,705 | 6,500 | \$16,705 | 0.00% |
| 5000 | CAPITAL OUTLAY | 5,000 | 0 | \$5,000 | 0.00% |
| 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$1,425,965 | \$1,284,500 | \$1,283,675 | -9.98% |
| PROGRAM: | 2410 OFFICE OF THE PRINCIPAL SERVICES | | | | |
| 1000 | SALARIES | \$6,716,210 | \$6,650,000 | \$6,678,246 | -0.57% |
| 2000 | BENEFITS | 1,491,041 | 1,350,000 | \$1,380,375 | -7.42% |
| 3000 | PROF. SERVICES | 70,700 | 66,000 | \$70,000 | -0.99% |
| 4000 | SUPPLIES | 11,970 | 15,000 | \$11,500 | -3.93% |
| 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| 6000 | OTHER | 17,000 | 12,000 | \$12,000 | -29.41% |
| | TOTAL: | \$8,306,921 | \$8,093,000 | \$8,152,121 | -1.86% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|-------------|---|--------------------|---------------------|--------------------|---------------|
| | | | | | | CHANGE |
| PROGRAM: | 2490 | OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | |
| | 1000 | SALARIES | \$1,337,695 | \$1,300,000 | \$1,302,762 | -2.61% |
| | 2000 | BENEFITS | 276,537 | 265,000 | \$299,565 | 8.33% |
| | 3000 | PROF. SERVICES | | 0 | \$0 | 0.00% |
| | 4000 | SUPPLIES | | 0 | \$0 | 0.00% |
| | 5000 | CAPITAL OUTLAY | | 0 | \$0 | 0.00% |
| | 6000 | OTHER | | 0 | \$0 | 0.00% |
| | | TOTAL: | \$1,614,232 | \$1,565,000 | \$1,602,327 | -0.74% |
| PROGRAM: | 2510 | DIRECTION OF BUSINESS SUPPORT SERVICES | | | | |
| | 1000 | SALARIES | \$144,998 | \$144,000 | \$137,230 | -5.36% |
| | 2000 | BENEFITS | 22,522 | 22,546 | \$24,945 | 10.76% |
| | 3000 | PROF. SERVICES | 2,500 | 500 | \$2,000 | -20.00% |
| | 4000 | SUPPLIES | 1,000 | 500 | \$1,000 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 1,500 | \$0 | 0.00% |
| | 6000 | OTHER | 1,500 | 1,000 | \$1,500 | 0.00% |
| | | TOTAL: | \$172,520 | \$170,046 | \$166,675 | -3.39% |
| PROGRAM: | 2520 | FISCAL SERVICES | | | | |
| | 1000 | SALARIES | \$497,537 | \$520,000 | \$542,332 | 9.00% |
| | 2000 | BENEFITS | 64,984 | 97,000 | \$66,640 | 2.55% |
| | 3000 | PROF. SERVICES | 73,000 | 90,000 | \$150,000 | 105.48% |
| | 4000 | SUPPLIES | 8,000 | 3,000 | \$8,000 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 5,000 | 3,000 | \$0 | -100.00% |
| | 6000 | OTHER | 1,500 | 1,500 | \$1,500 | 0.00% |
| | | TOTAL: | \$650,021 | \$714,500 | \$768,472 | 18.22% |
| PROGRAM: | 2560 | FOOD SERVICES | | | | |
| | 1000 | SALARIES | \$600,000 | \$550,000 | \$600,000 | 0.00% |
| | 2000 | BENEFITS | 20,000 | 40,000 | \$20,000 | 0.00% |
| | 3000 | PROF. SERVICES | 0 | 0 | \$0 | 0.00% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|-----------------|----------------|---|---------------------|-------------------|----------------|
| 4000 | SUPPLIES | 2,400 | 1,500 | \$2,000 | -16.67% |
| 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$622,400 | \$591,500 | \$622,000 | -0.06% |
| | | | | | |
| PROGRAM: | 2570 | INTERNAL SERVICES | | | |
| 1000 | SALARIES | \$324,541 | \$150,000 | \$332,889 | 2.57% |
| 2000 | BENEFITS | 30,000 | 10,000 | \$30,000 | 0.00% |
| 3000 | PROF. SERVICES | 298,455 | 0 | \$0 | N/A |
| 4000 | SUPPLIES | 203,000 | 0 | \$0 | N/A |
| 5000 | CAPITAL OUTLAY | 10,000 | 0 | \$0 | -100.00% |
| 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$865,996 | \$160,000 | \$362,889 | -58.10% |
| | | | | | |
| PROGRAM: | 2620 | PLANNING, RESEARCH, DEVELOPMENT & EVALUATION | | | |
| 1000 | SALARIES | \$23,987 | \$14,000 | \$13,987 | -41.69% |
| 2000 | BENEFITS | 9,596 | 5,000 | \$22,745 | 137.03% |
| 3000 | PROF. SERVICES | 500 | 0 | \$500 | 0.00% |
| 4000 | SUPPLIES | 2,000 | 1,000 | \$0 | -100.00% |
| 5000 | CAPITAL OUTLAY | 2,500 | 0 | \$0 | -100.00% |
| 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | TOTAL: | \$38,583 | \$20,000 | \$37,232 | -3.50% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % | |
|-----------------|-------------|---------------------------------|---------------------------|---------------------------|---------------------------|----------------|
| | | | | | CHANGE | |
| PROGRAM: | 2630 | INFORMATION SERVICES | | | | |
| | 1000 | SALARIES | \$78,653 | \$76,500 | \$78,454 | -0.25% |
| | 2000 | BENEFITS | 15,000 | 15,000 | \$15,000 | 0.00% |
| | 3000 | PROF. SERVICES | 107,536 | 94,000 | \$70,000 | -34.91% |
| | 4000 | SUPPLIES | 12,000 | 8,000 | \$12,000 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 | OTHER | 1,107 | 500 | \$1,100 | -0.63% |
| | | TOTAL: | <u>\$214,296</u> | <u>\$194,000</u> | <u>\$176,554</u> | -17.61% |
| PROGRAM: | 2640 | STAFF SERVICES | | | | |
| | 1000 | SALARIES | \$644,328 | \$695,000 | \$607,451 | -5.72% |
| | 2000 | BENEFITS | 2,508,539 | 1,850,000 | \$2,372,565 | -5.42% |
| | 3000 | PROF. SERVICES | 126,780 | 125,000 | \$133,030 | 4.93% |
| | 4000 | SUPPLIES | 11,900 | 11,800 | \$11,500 | -3.36% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 | OTHER | 3,300 | 2,600 | \$4,200 | 27.27% |
| | | TOTAL: | <u>\$3,294,847</u> | <u>\$2,684,400</u> | <u>\$3,128,746</u> | -5.04% |
| PROGRAM: | 2660 | DATA PROCESSING SERVICES | | | | |
| | 1000 | SALARIES | \$1,304,725 | \$1,280,000 | \$1,307,228 | 0.19% |
| | 2000 | BENEFITS | 244,474 | 242,000 | \$196,775 | -19.51% |
| | 3000 | PROF. SERVICES | 1,187,977 | 600,000 | \$564,349 | -52.49% |
| | 4000 | SUPPLIES | 1,110,000 | 1,000,000 | \$1,299,287 | 17.05% |
| | 5000 | CAPITAL OUTLAY | 499,100 | 500,000 | \$1,608,500 | 222.28% |
| | 6000 | OTHER | 25,000 | 2,800 | \$15,000 | -40.00% |
| | | TOTAL: | <u>\$4,371,276</u> | <u>\$3,624,800</u> | <u>\$4,991,139</u> | 14.18% |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|-----------------|---|-------------------|---------------------|-------------------|-----------------|
| PROGRAM: | 2900 OTHER SUPPORT SERVICES | | | | |
| | 1000 SALARIES | | \$144,000 | \$0 | 0.00% |
| | 2000 BENEFITS | | 45,000 | \$0 | N/A |
| | 3000 PROF. SERVICES | 14,000 | 340,000 | \$372,960 | 2564.00% |
| | 4000 SUPPLIES | | 3,000 | \$3,000 | 0.00% |
| | 5000 CAPITAL OUTLAY | | 35,400 | \$54,500 | 0.00% |
| | 6000 OTHER | | 0 | \$0 | 0.00% |
| | TOTAL: | \$14,000 | \$567,400 | \$430,460 | 2974.71% |
| PROGRAM: | 3000 COMMUNITY SERVICES | | | | |
| | 1000 SALARIES | \$151,313 | \$153,000 | \$145,127 | -4.09% |
| | 2000 BENEFITS | 25,000 | 27,500 | \$25,000 | 0.00% |
| | 3000 PROF. SERVICES | 48,726 | 15,000 | \$35,625 | -26.89% |
| | 4000 SUPPLIES | 60,343 | 70,000 | \$71,500 | 18.49% |
| | 5000 CAPITAL OUTLAY | 1,000 | 1,000 | \$1,000 | 0.00% |
| | 6000 OTHER | 2,212 | 1,100 | \$2,200 | -0.54% |
| | TOTAL: | \$288,594 | \$267,600 | \$280,452 | -2.82% |
| PROGRAM: | 4110 PAYMENTS FOR REGULAR EDUCATION PROGRAMS | | | | |
| | 1000 SALARIES | \$0 | \$0 | \$0 | 0.00% |
| | 2000 BENEFITS | 0 | 0 | \$0 | 0.00% |
| | 3000 PROF. SERVICES | 0 | 0 | \$0 | 0.00% |
| | 4000 SUPPLIES | 0 | 0 | \$0 | 0.00% |
| | 5000 CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 OTHER | 0 | 0 | \$0 | 0.00% |
| | 8000 TUITION | 542,500 | 540,000 | \$540,000 | NA |
| | TOTAL: | \$542,500 | \$540,000 | \$540,000 | NA |

2010-11 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % | |
|--|-------------|---|----------------------|----------------------|----------------------|---------------|
| | | | | | CHANGE | |
| PROGRAM: | 4120 | PAYMENTS FOR SPECIAL EDUCATION PROGRAMS | | | | |
| | 1000 | SALARIES | \$0 | \$0 | \$0 | 0.00% |
| | 2000 | BENEFITS | 0 | 0 | \$0 | 0.00% |
| | 3000 | PROF. SERVICES | 0 | 0 | \$0 | 0.00% |
| | 4000 | SUPPLIES | 0 | 0 | \$0 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | \$0 | 0.00% |
| | 6000 | OTHER | 0 | 0 | \$0 | 0.00% |
| | 8000 | TUITION | 5,335,670 | 5,400,000 | \$5,842,520 | 9.50% |
| | | TOTAL: | \$5,335,670 | \$5,400,000 | \$5,842,520 | 9.50% |
| PROGRAM: | 4140 | PAYMENTS FOR VOCATIONAL EDUCATION PROGRAMS | | | | |
| | 1000 | SALARIES | \$0 | \$0 | \$0 | 0.00% |
| | 2000 | BENEFITS | 0 | 0 | 0 | 0.00% |
| | 3000 | PROF. SERVICES | 0 | 0 | 0 | 0.00% |
| | 4000 | SUPPLIES | 0 | 0 | 0 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| | 6000 | OTHER | 0 | 0 | 0 | 0.00% |
| | 8000 | TUITION | 0 | 0 | 0 | 0.00% |
| | | TOTAL: | \$0 | \$0 | \$0 | 0.00% |
| GRAND TOTAL: | | | \$174,319,970 | \$172,286,170 | \$173,528,868 | -0.45% |
| OTHER FINANCING USES | | | | | | |
| | 7000 | Transfer to Debt Ser | \$395,713 | \$395,713 | \$0 | -100.00% |
| TOTAL EXPENDITURES & OTHER FINANCING USES | | | \$174,715,683 | \$172,681,883 | \$173,528,868 | -0.68% |

TORT LIABILITY FUND

The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suites, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payroll, but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

2010-11 NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------------------|---------------------------|---------------------------|---------------------------|---------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$988,801 | \$988,801 | \$2,009,377 | 103.21% |
| 1113 PRIOR YEAR LEVIES | 0 | 0 | 0 | 0.00% |
| 1510 EARNED INTEREST | 4,746 | 3,000 | 3,000 | -36.79% |
| 1515 PROP. TAX INT. EARNING | 0 | 0 | 0 | 0.00% |
| 1990 OTHER | 50,000 | 5,000 | 50,000 | 0.00% |
| TOTAL: | <u>\$1,460,671</u> | <u>\$996,801</u> | <u>\$2,062,377</u> | 41.19% |
| EXPENDITURES | | | | |
| 1000 SALARIES | \$0 | \$0 | \$0 | 0.00% |
| 2000 EMPLOYEE BENEFITS | 0 | 0 | 0 | 0.00% |
| 3000 PROF. SERVICES | 1,464,708 | 1,500,000 | 1,435,000 | -2.03% |
| 4000 SUPPLIES | 2,000 | 2,000 | 0 | -100.00% |
| 5000 CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| TOTAL: | <u>\$1,466,708</u> | <u>\$1,502,000</u> | <u>\$1,435,000</u> | -2.16% |

CAFETERIA FUND

This fund was established to provide financial accounting for the lunch program which provides food services for the five Junior High Schools and two High Schools. In the Spring of 2005, the Board of Education authorized an elementary daily lunch pilot program, initially implemented at River Woods Elementary and Kingsley Elementary. The pilot was expanded in the fall of 2005 to include Naper Elementary and Beebe Elementary. With the expansion of the High School Cafeteria, the remaining nine elementary schools will now be part of the national school lunch program beginning October 1, 2010.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by Sodexo. Expenditures in the fund consists of salaries and benefits for custodial services, payments to Sodexo, repair of equipment, and certain equipment acquisitions.

2010-11 NAPERVILLE C.U.S.D 203 CAFETERIA FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|------------------------------|---------------------------|---------------------------|---------------------------|---------------|
| | | | | CHANGE |
| REVENUE | | | | |
| 1510 INTEREST EARNINGS | \$15,000 | \$1,000 | \$1,500 | -90.00% |
| 1610 MILK PURCHASES | 80,000 | 80,000 | 2,000 | -97.50% |
| 1611 CAFETERIA RECEIPTS | 3,028,769 | 3,000,000 | 3,495,000 | 15.39% |
| 1990 OTHER REVENUE | 5,150 | 5,000 | 500 | -90.29% |
| 3360 STATE AID - FREE LUNCHE | 12,500 | 15,000 | 24,000 | 92.00% |
| 4210 FEDERAL AID - LUNCHE | 300,000 | 340,000 | 450,000 | 50.00% |
| 4215 FEDERAL AID - MILK | 80,000 | 110,000 | 30,000 | -62.50% |
| TOTAL : | <u>\$3,521,419</u> | <u>\$3,551,000</u> | <u>\$4,003,000</u> | 13.68% |
| EXPENDITURES | | | | |
| 1000 SALARIES | \$100,349 | \$50,000 | \$141,331 | 40.84% |
| 2000 EMPLOYEE BENEFITS | 29,270 | 5,500 | 29,270 | 0.00% |
| 3000 PROF. SERVICES | 3,199,800 | 3,000,000 | 3,250,000 | 1.57% |
| 4000 SUPPLIES | 152,000 | 140,000 | 162,115 | 6.65% |
| 5000 CAPITAL OUTLAY | 40,000 | 40,000 | 165,165 | 312.91% |
| 6000 Other | | | <u>100,275</u> | |
| TOTAL: | <u>\$3,521,419</u> | <u>\$3,235,500</u> | <u>\$3,848,156</u> | 9.28% |

BUILDING TRADES FUND

This fund was established for the construction and sale of Building Trades' houses.

Revenues consist of payments received from the sale of the houses.

Expenditures consists of purchased services, supplies and capital outlay associated with construction.



2010-11 NAPERVILLE C.U.S.D 203 BUILDING TRADES FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---------------------------------|---------------------------|-------------------------|-------------------------|----------------|
| | | | | CHANGE |
| REVENUE | | | | |
| 1510 EARNED INTEREST | 0 | 0 | 0 | 0.00% |
| 1992 SALE OF VOCATIONAL PROJECT | 1,100,000 | 950,000 | 580,000 | -47.27% |
| 9990 OTHER | 0 | 12,000 | 24,000 | 0.00% |
| TOTAL : | <u>\$1,100,000</u> | <u>\$962,000</u> | <u>\$604,000</u> | -45.09% |
| EXPENDITURES | | | | |
| 1000 SALARIES | \$41,061 | \$55,000 | \$43,075 | 4.90% |
| 2000 EMPLOYEE BENEFITS | 20,934 | 8,000 | 8,945 | -57.27% |
| 3000 PROF. SERVICES | 28,000 | 72,700 | 52,080 | 86.00% |
| 4000 SUPPLIES | 10,000 | 150,000 | 121,700 | 1117.00% |
| 5000 CAPITAL OUTLAY | 2,000 | 305,000 | 4,650 | 132.50% |
| 6000 OTHER | 15,000 | 4,000 | 5,000 | -66.67% |
| TOTAL: | <u>\$116,995</u> | <u>\$594,700</u> | <u>\$235,450</u> | 101.25% |

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of district facilities are accounted for in this fund. District facilities include 22 schools totaling 2,350,000 square feet, grounds totaling 24.5 acres, a transportation terminal, an Administrative Center and a maintenance/warehouse building. Typical Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases.
 - Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
 - Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
 - Budgeted **CAPITAL OUTLAY** expenditures include costs for materials and equipment, including vehicle replacement.
-

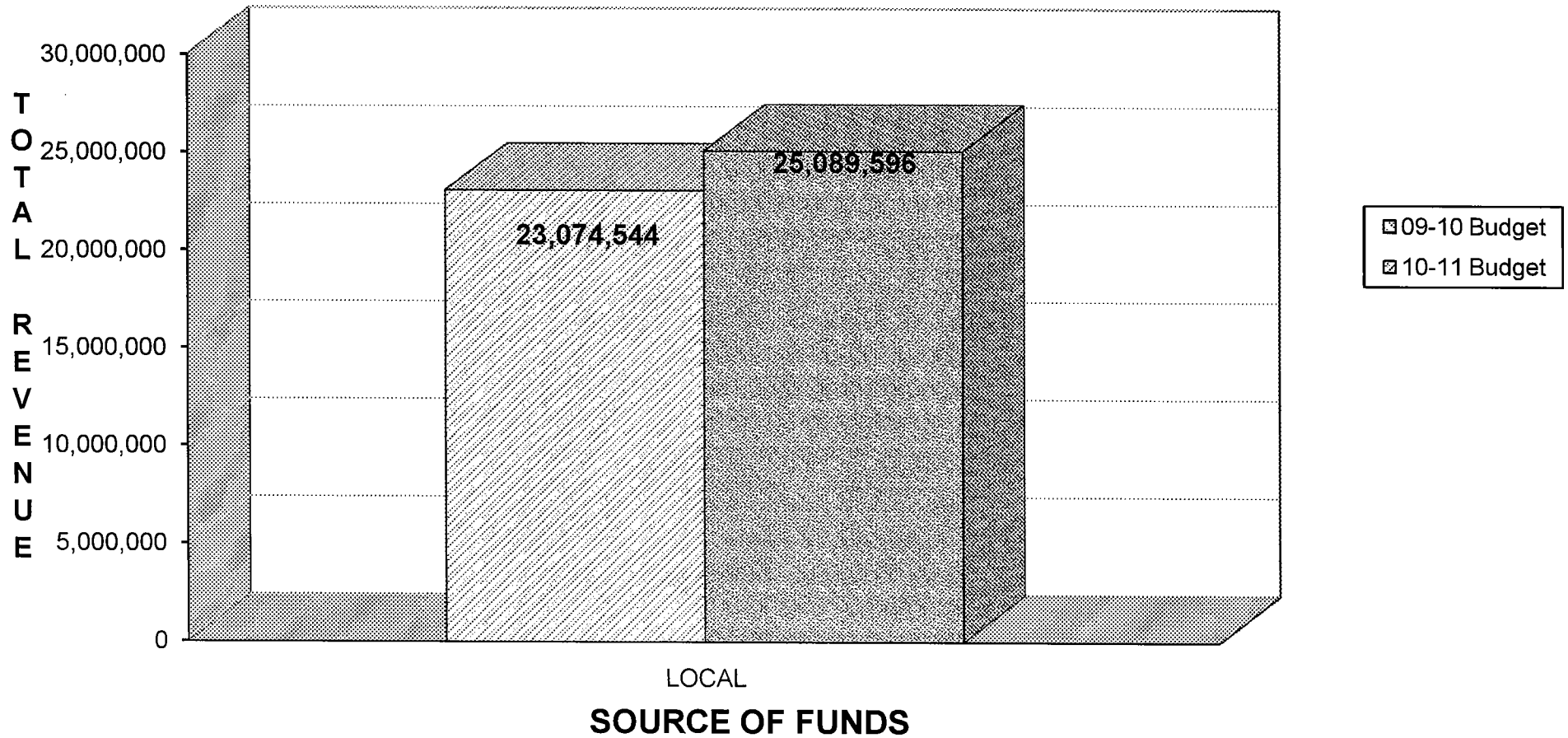
2010-11
NAPERVILLE C.U.S.D. 203
OPERATIONS AND MAINTENANCE FUND
BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | %CHANGE |
|---|----------------------------|----------------------------|----------------------------|---------------|
| REVENUE | | | | |
| LOCAL | \$23,074,544 | \$22,836,464 | \$25,089,596 | 8.73% |
| STATE | 0 | 0 | 0 | 0.00% |
| OTHER FINANCING USES | 0 | 0 | 0 | 0.00% |
| TOTAL REVENUE: | <u>\$23,074,544</u> | <u>\$22,836,464</u> | <u>\$25,089,596</u> | 8.73% |
| | | | | |
| SALARIES | \$7,984,055 | \$7,870,000 | \$7,891,789 | -1.16% |
| EMPLOYEE BENEFITS | 1,750,000 | 1,690,000 | 1,750,000 | 0.00% |
| PROF. SERVICES | 1,954,200 | 1,815,000 | 2,200,000 | 12.58% |
| SUPPLIES | 4,383,150 | 4,200,000 | 4,696,684 | 7.15% |
| CAPITAL OUTLAY | 6,294,229 | 6,200,000 | 6,694,229 | 6.36% |
| OTHER | 7,500 | 7,500 | 7,500 | 0.00% |
| TOTAL EXPENDITURES: | <u>\$22,373,134</u> | <u>\$21,782,500</u> | <u>\$23,240,202</u> | 3.88% |
| | | | | |
| OTHER FINANCING USES | | | | |
| TRANSFERS | \$246,024 | \$151,412 | \$20,151,446 | 8090.85% |
| TOTAL EXPENDITURES & OTHER FINANCING USES: | <u>\$22,619,158</u> | <u>\$21,933,912</u> | <u>\$43,391,648</u> | 91.84% |

\$20,000,000 is Transferred to Capital Projects Fund for the Facilities Projects - Renovation and Remodeling at Naperville Central High School.

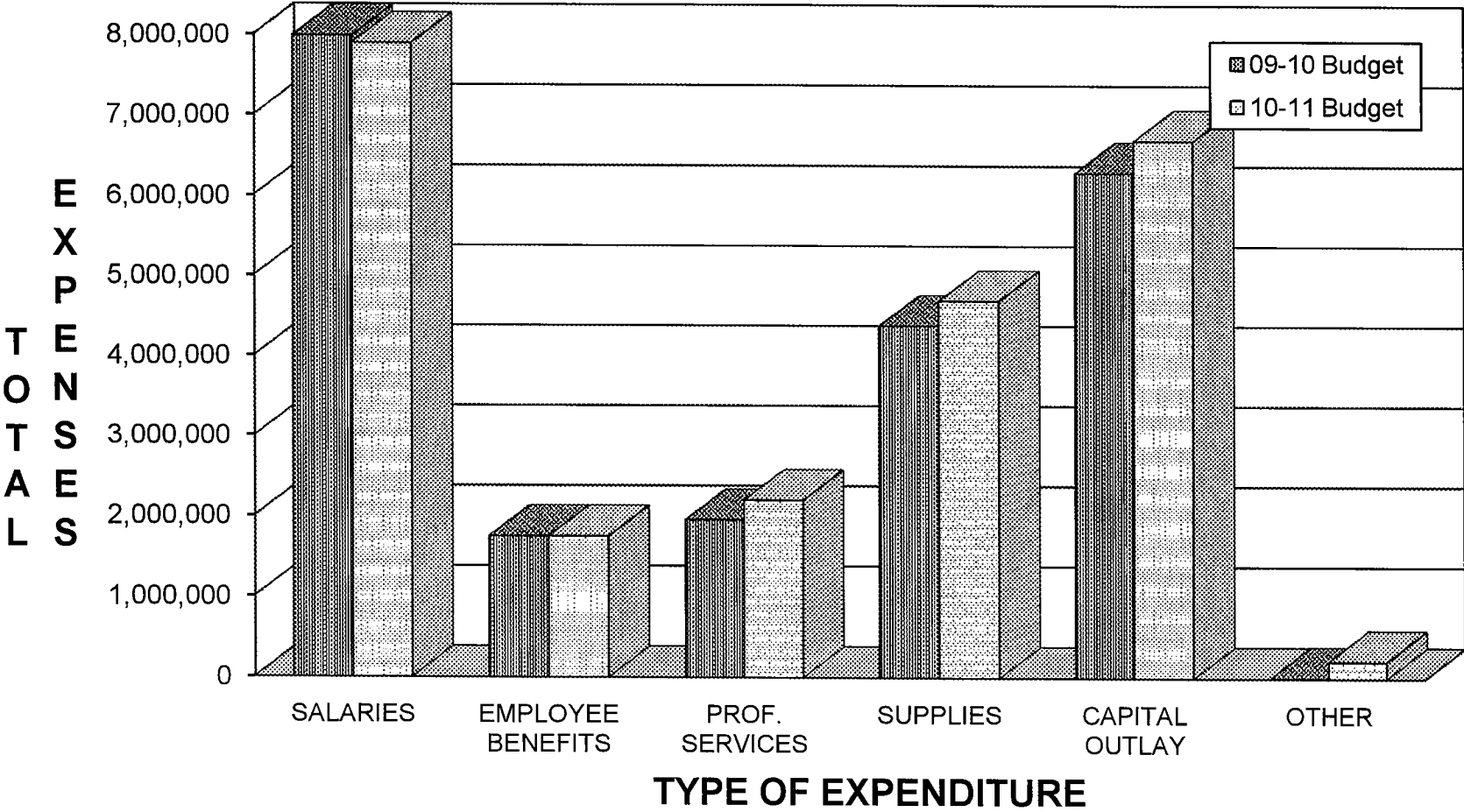
**2010-11
NAPERVILLE C.U.S.D. 203
OPERATIONS AND MAINTENANCE FUND**

REVENUE COMPARISON



**2010-11
NAPERVILLE C.U.S.D. 203
OPERATIONS AND MAINTENANCE FUND**

EXPENDITURE COMPARISON



2010-11 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---------------------------------|----------------------------|----------------------------|----------------------------|--------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES | | | | |
| 1111 GENERAL LEVY | \$22,225,764 | \$22,225,764 | \$24,449,096 | 10.00% |
| 1113 OTHER PR. YR. GEN LEVY | 500 | 2,700 | 500 | 0.00% |
| 1510 EARNED INTEREST | 166,860 | 50,000 | 50,000 | -70.03% |
| 1720 FEES | 71,420 | 50,000 | 60,000 | -15.99% |
| 1910 RENT REVENUE | 600,000 | 500,000 | 520,000 | -13.33% |
| 1999 OTHER REVENUE | 10,000 | 8,000 | 10,000 | 0.00% |
| TOTAL LOCAL REVENUE: | <u>\$23,074,544</u> | <u>\$22,836,464</u> | <u>\$25,089,596</u> | 8.73% |
| STATE SOURCES | | | | |
| 3001 GENERAL STATE AID | \$0 | \$0 | \$0 | 0.00% |
| TOTAL STATE: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | 0.00% |
| OTHER FINANCING SOURCES: | | | | |
| 7320 SALE OF LAND | 0 | 0 | 0 | 0.00% |
| TOTAL OTHER: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | 0.00% |
| TOTAL REVENUE: | <u>\$23,074,544</u> | <u>\$22,836,464</u> | <u>\$25,089,596</u> | |

2010-11 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---------------------|----------------|---|----------------------------|----------------------------|--------------|
| | | | | | CHANGE |
| EXPENDITURES | | | | | |
| PROGRAM: | 2540 | OPERATION & MAINTENANCE OF PLANT SERVICES | | | |
| 1000 | SALARIES | \$7,447,055 | \$7,350,000 | \$7,304,453 | -1.91% |
| 2000 | BENEFITS | 1,640,000 | 1,580,000 | 1,640,000 | 0.00% |
| 3000 | PROF. SERVICES | 1,954,200 | 1,815,000 | 2,200,000 | 12.58% |
| 4000 | SUPPLIES | 4,383,150 | 4,200,000 | 4,696,684 | 7.15% |
| 5000 | CAPITAL OUTLAY | 6,294,229 | 6,200,000 | 6,694,229 | 6.36% |
| 6000 | OTHER | 7,500 | 7,500 | 7,500 | 0.00% |
| | TOTAL: | <u>\$21,726,134</u> | <u>\$21,152,500</u> | <u>\$22,542,866</u> | 3.76% |
| PROGRAM: | 2541 | OPERATION & MAINTENANCE OF PLANT SERVICES - MANAGEMENT | | | |
| 1000 | SALARIES | \$227,000 | \$220,000 | \$244,536 | 7.73% |
| 2000 | BENEFITS | 50,000 | 50,000 | 50,000 | 0.00% |
| 3000 | PROF. SERVICES | 0 | 0 | 0 | 0.00% |
| 4000 | SUPPLIES | 0 | 0 | 0 | 0.00% |
| 5000 | CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| 6000 | OTHER | 0 | 0 | 0 | 0.00% |
| | TOTAL: | <u>\$277,000</u> | <u>\$270,000</u> | <u>\$294,536</u> | 6.33% |

2010-11 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % CHANGE |
|-----------------------------|--|----------------------------|----------------------------|----------------------------|---------------|
| PROGRAM: | 2546 SECURITY SERVICES | | | | |
| | 1000 SALARIES | \$310,000 | \$300,000 | \$342,800 | 10.58% |
| | 2000 BENEFITS | 60,000 | 60,000 | 60,000 | 0.00% |
| | 3000 PROF. SERVICES | 0 | 0 | 0 | 0.00% |
| | 4000 SUPPLIES | 0 | 0 | 0 | 0.00% |
| | 5000 CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| | 6000 OTHER | 0 | 0 | 0 | 0.00% |
| | TOTAL: | <u>\$370,000</u> | <u>\$360,000</u> | <u>\$402,800</u> | 8.86% |
| | TOTAL EXPENDITURES: | \$22,373,134 | \$21,782,500 | \$23,240,202 | 3.88% |
| OTHER FINANCING USES | | | | | |
| | 7000 TRANSFER OF INTERES | \$144,612 | \$50,000 | \$50,000 | -65.42% |
| | 7001 TRANSFER CAPITAL IMI | \$101,412 | \$101,412 | \$101,446 | |
| | 7002 TRANSFER TO CAP PROJ | | | \$20,000,000 | |
| | TOTAL EXPENDITURES & OTHER FINANCING USES | <u>\$22,619,158</u> | <u>\$21,933,912</u> | <u>\$43,391,648</u> | 91.84% |

LAND CASH FUND

Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances, typically for school construction benefiting the source of funds.



2010-11 NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | %CHANGE |
|---|---------------------------|-------------------------|-------------------------|----------------|
| REVENUE | | | | |
| LOCAL SOURCES | | | | |
| 1510 INTEREST EARNINGS | 15,000 | 5,000 | 5,500 | -63.33% |
| 1920 OTHER | 25,000 | 12,000 | 10,000 | -60.00% |
| TOTAL REVENUE: | <u>\$40,000</u> | <u>\$17,000</u> | <u>\$15,500</u> | -61.25% |
| EXPENDITURES | | | | |
| 5200 SITE IMPROVEMENTS | \$1,100,000 | \$950,000 | \$100,000 | -90.91% |
| OTHER FINANCING USES | | | | |
| 7000 TRANSFER OF INTERE | \$0 | \$0 | \$0 | 0.00% |
| TOTAL EXPENDITURES & OTHER FINANCING USES: | <u>\$1,100,000</u> | <u>\$950,000</u> | <u>\$100,000</u> | -90.91% |

CAPITAL IMPROVEMENT FUND

This fund is used to account for debt service payments for construction at Beebe, Naper, and Ellsworth elementary schools and Jefferson Junior High School.

At one time, a separate tax levy the “Capital Improvement Fund” – was used to fund these payments. This tax was eliminated in 2006 and the payments are made from a transfer from the Operations and Maintenance Fund.

2010-11 NAPERVILLE C.U.S.D 203 CAPITAL IMPROVEMENT FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|--|-------------------------|-------------------------|-------------------------|-----------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$0 | \$0 | \$0 | 0.00% |
| 1113 OTHER PR. YR. GEN L | 0 | 0 | 0 | 0.00% |
| 1510 EARNED INTEREST | 5,000 | 0 | 0 | -100.00% |
| TOTAL LOCAL: | <u>\$5,000</u> | <u>\$0</u> | <u>\$0</u> | -100.00% |
| 7000 TRANSFER FROM O&M | \$101,412 | \$101,412 | \$101,446 | |
| TOTAL REVENUE: | <u>\$106,412</u> | <u>\$101,412</u> | <u>\$101,446</u> | |
| EXPENDITURES | | | | |
| 3000 PROF. SERVICES | \$0 | \$0 | \$0 | 0.00% |
| 4000 SUPPLIES | 0 | 0 | 0 | 0.00% |
| 5000 CONSTRUCTION | 0 | 0 | 0 | 0.00% |
| 6000 FINANCE PAYMENT | 101,412 | 101,412 | 101,446 | 0.03% |
| 6000 CONTINGENCY | 0 | 0 | 0 | 0.00% |
| TOTAL: | <u>\$101,412</u> | <u>\$101,412</u> | <u>\$101,446</u> | 0.03% |
| OTHER FINANCING USES | | | | |
| TRANSFER OF FUNDS | \$0 | \$0 | \$0 | 0.00% |
| TOTAL EXPENDITURES & OTHER FINANCING USES | <u>\$101,412</u> | <u>\$101,412</u> | <u>\$101,446</u> | 0.03% |

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy that is exempt from limitation under the Property Tax Extension Limitation Act (Tax Cap).

REVENUE

LOCAL REVENUE is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

OTHER FINANCING SOURCES



2010-11 NAPERVILLE C.U.S.D 203 DEBT SERVICE FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET CHANGE | % |
|--|-------------------------|-------------------------|---------------------------|----------------|
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$0 | \$0 | \$3,069,323 | 0.00% |
| 1510 EARNED INTEREST | \$5,000 | \$0 | \$5,000 | |
| FEDERAL SUBSIDY | | \$216,224 | \$216,000 | |
| TOTAL LOCAL: | <u>\$5,000</u> | <u>\$216,224</u> | <u>\$3,290,323</u> | |
| OTHER FINANCING SOURCES: | | | | |
| 7140 TRANSFERS IN | \$395,713 | \$0 | \$0 | NA |
| 7402 FINANCE INTEREST | 0 | 618,924 | 0 | 0.00% |
| TOTAL OTHER: | <u>\$395,713</u> | <u>\$618,924</u> | <u>\$0</u> | NA |
| TOTAL REVENUE: | <u>\$400,713</u> | <u>\$835,148</u> | <u>\$3,290,323</u> | |
| EXPENDITURES | | | | |
| 3900 PROF. SERVICES | \$1,000 | \$1,000 | \$1,000 | 0.00% |
| 6100 PRINCIPAL PAY | \$0 | \$0 | \$1,740,000 | 0.00% |
| 6200 INTEREST PAY | \$394,713 | \$796,272 | \$1,543,366 | 291.01% |
| TOTAL: | <u>\$395,713</u> | <u>\$797,272</u> | <u>\$3,284,366</u> | 729.99% |
| TOTAL EXPENDITURES & OTHER FINANCING USES | <u>\$395,713</u> | <u>\$797,272</u> | <u>\$3,284,366</u> | 729.99% |

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 100 buses that transport students to and from school, athletic events, and field trips. The district also utilizes a private contractor to transport out-of-district special education students. Typical Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

EXPENDITURES

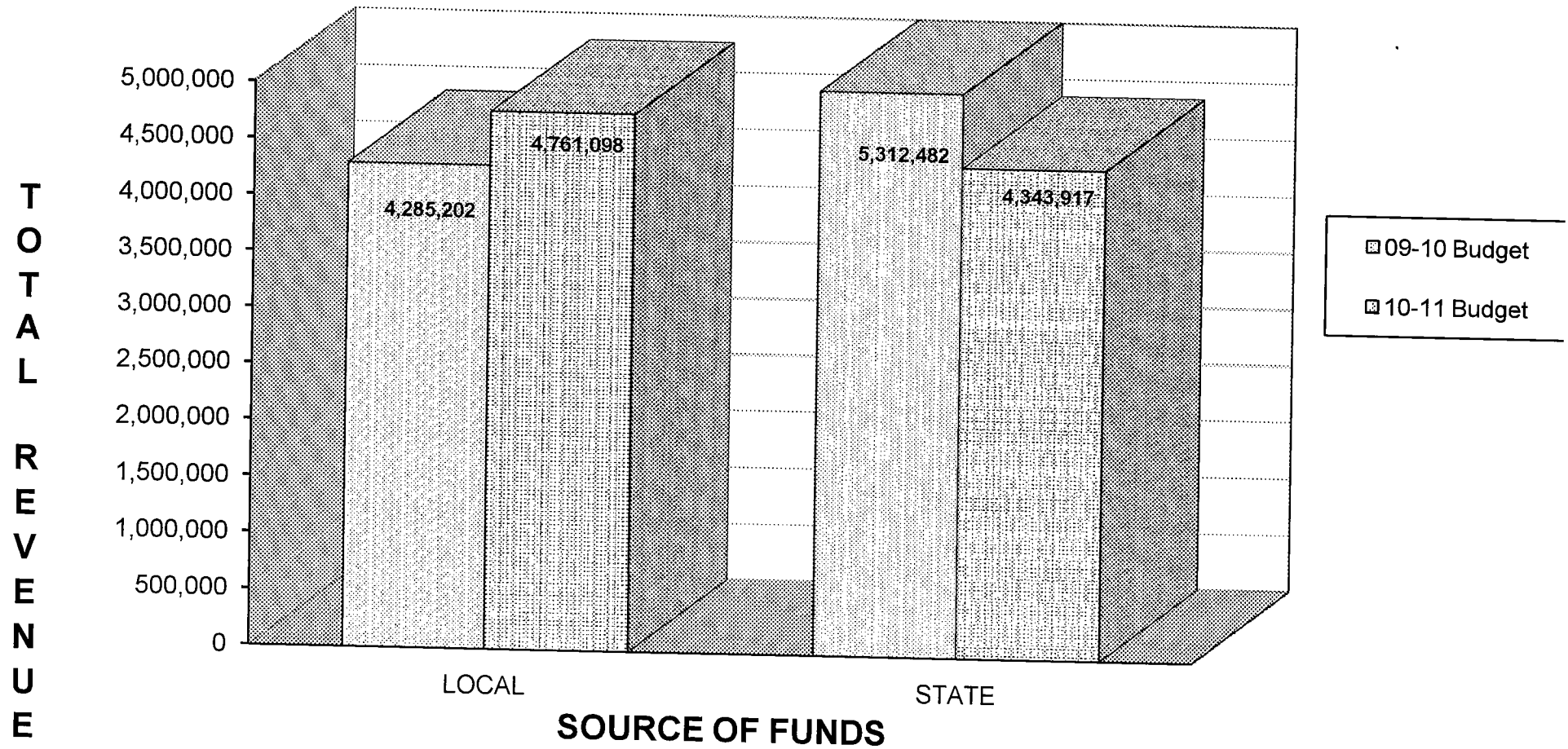
- Budgeted **SALARY** expenditures reflect negotiated increases.
 - Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections.
 - Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
 - Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.
-

2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---|---------------------------|---------------------------|---------------------------|---------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL | \$4,285,202 | \$4,182,202 | \$4,761,098 | 11.11% |
| STATE | 5,312,482 | 5,698,560 | 4,343,917 | -18.23% |
| TOTAL REVENUE: | <u>\$9,597,684</u> | <u>\$9,880,762</u> | <u>\$9,105,015</u> | -5.13% |
| EXPENDITURES | | | | |
| SALARIES | \$3,608,323 | \$3,600,000 | \$3,695,000 | 2.40% |
| EMPLOYEE BENEFITS | 966,000 | 950,000 | 965,000 | -0.10% |
| PURCHASED SERVICES | 2,658,900 | 2,668,000 | 2,549,900 | -4.10% |
| SUPPLIES | 971,600 | 915,000 | 971,600 | 0.00% |
| CAPITAL OUTLAY | 920,500 | 925,000 | 1,550,000 | 68.39% |
| OTHER | 140,500 | 140,750 | 140,500 | 0.00% |
| TOTAL EXPENDITURES: | <u>\$9,265,823</u> | <u>\$9,198,750</u> | <u>\$9,872,000</u> | 6.54% |
| OTHER FINANCING USES | | | | |
| TRANSFERS | \$5,000 | \$2,000 | \$5,000 | 0.00% |
| TOTAL EXPENDITURES & OTHER FINANCING USES: | <u>\$9,270,823</u> | <u>\$9,200,750</u> | <u>\$9,877,000</u> | 6.54% |

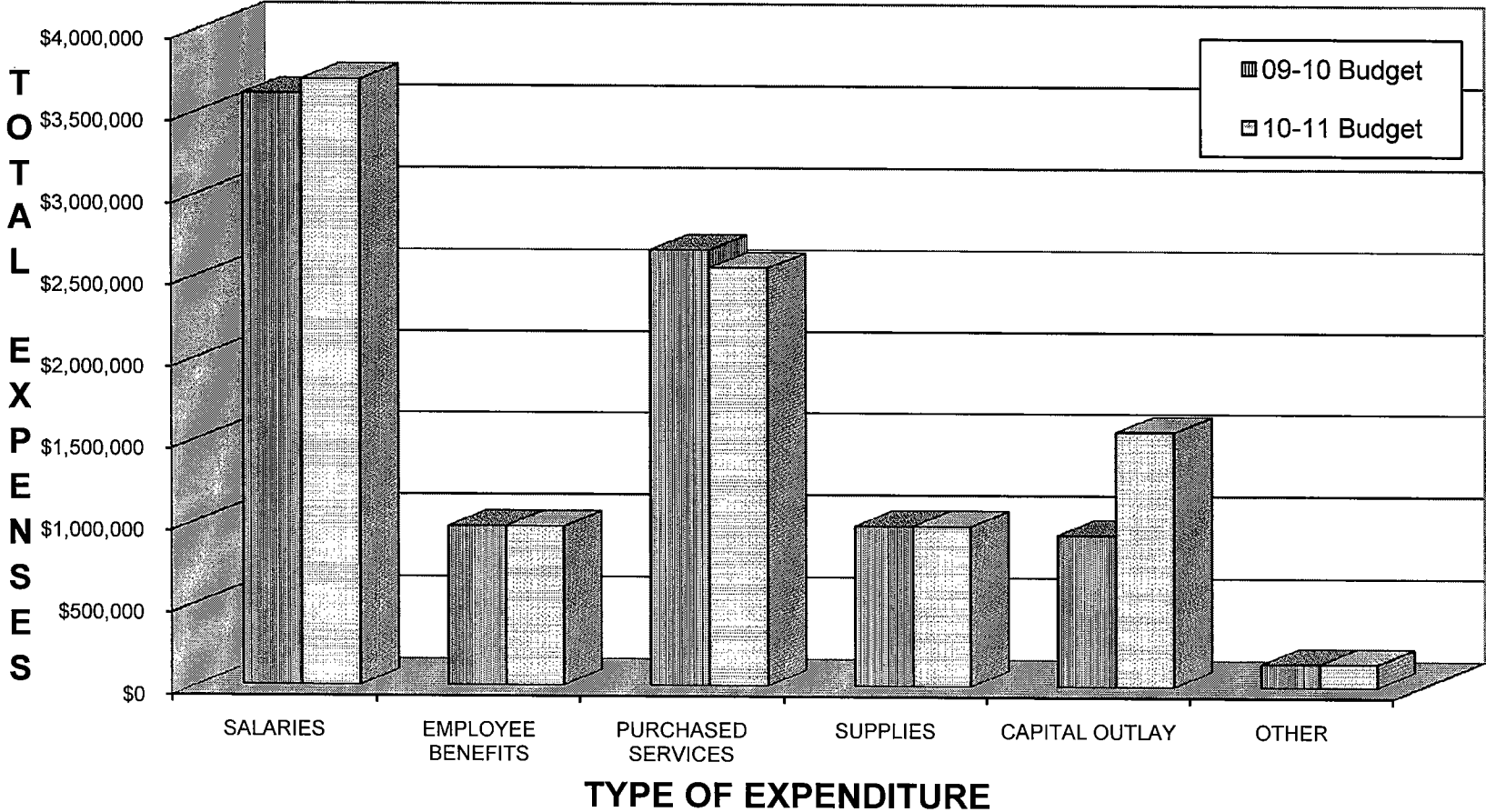
2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND

REVENUE COMPARISON



2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND

EXPENDITURE COMPARISON



2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------------|------------------------|---------------------------|---------------------------|---------------------------|----------------|
| | | | | | CHANGE |
| REVENUE | | | | | |
| LOCAL SOURCES: | | | | | |
| 1111 | GENERAL LEVY | \$3,955,202 | \$3,955,202 | \$4,521,098 | 14.31% |
| 1113 | OTHER PR. YR. GEN LEVY | 0 | 0 | 0 | 0.00% |
| 1411 | FIELD TRIPS | 155,000 | 185,000 | 185,000 | 19.35% |
| 1510 | EARNED INTEREST | 25,000 | 2,000 | 5,000 | -80.00% |
| 1999 | OTHER REVENUE | 150,000 | 40,000 | 50,000 | -66.67% |
| | TOTAL LOCAL: | <u>\$4,285,202</u> | <u>\$4,182,202</u> | <u>\$4,761,098</u> | 11.11% |
| STATE SOURCES: | | | | | |
| 3500 | REGULAR TRANS AID | \$421,972 | \$435,865 | \$354,794 | -15.92% |
| 3510 | SPEC. TRANS AID | 4,890,510 | 5,262,695 | 3,989,123 | -18.43% |
| 3500 | VOC ED TRANS AID | 0 | 0 | 0 | 0.00% |
| | TOTAL STATE: | <u>\$5,312,482</u> | <u>\$5,698,560</u> | <u>\$4,343,917</u> | -18.23% |
| | TOTAL REVENUE: | <u>\$9,597,684</u> | <u>\$9,880,762</u> | <u>\$9,105,015</u> | -5.13% |

2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

| | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---------------------|----------------|---|---------------------------|---------------------------|---------------|
| | | | | | CHANGE |
| EXPENDITURES | | | | | |
| PROGRAM: | 2545 | NON-BUSING VEHICLE SERVICE AND MAINTENANCE | | | |
| 1000 | SALARIES | \$0 | \$0 | \$0 | 0.00% |
| 2000 | BENEFITS | 0 | 0 | 0 | 0.00% |
| 3000 | PROF. SERVICES | 3,000 | 3,000 | 3,000 | 0.00% |
| 4000 | SUPPLIES | 0 | 0 | 0 | 0.00% |
| 5000 | CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| 6000 | OTHER | 0 | 0 | 0 | 0.00% |
| | TOTAL: | <u>\$3,000</u> | <u>\$3,000</u> | <u>\$3,000</u> | 0.00% |
| PROGRAM: | 2551 | TRANSPORTATION ADMINISTRATION | | | |
| 1000 | SALARIES | \$280,000 | \$280,000 | \$280,000 | 0.00% |
| 2000 | BENEFITS | 40,000 | 40,000 | 40,000 | 0.00% |
| 3000 | PROF. SERVICES | 165,000 | 165,000 | 250,000 | 51.52% |
| 4000 | SUPPLIES | 20,000 | 20,000 | 20,000 | 0.00% |
| 5000 | CAPITAL OUTLAY | 5,000 | 5,000 | 5,000 | 0.00% |
| 6000 | OTHER | 500 | 750 | 500 | 0.00% |
| | TOTAL: | <u>\$510,500</u> | <u>\$510,750</u> | <u>\$595,500</u> | 16.65% |
| PROGRAM: | 2552 | TRANSPORTATION SERVICES | | | |
| 1000 | SALARIES | \$2,928,323 | \$2,900,000 | \$3,015,000 | 2.96% |
| 2000 | BENEFITS | 861,000 | 845,000 | 860,000 | -0.12% |
| 3000 | PROF. SERVICES | 2,440,900 | 2,450,000 | 2,246,900 | -7.95% |
| 4000 | SUPPLIES | 706,600 | 650,000 | 706,600 | 0.00% |
| 5000 | CAPITAL OUTLAY | 895,500 | 900,000 | 1,525,000 | 70.30% |
| 6000 | OTHER | 140,000 | 140,000 | 140,000 | 0.00% |
| | TOTAL: | <u>\$7,972,323</u> | <u>\$7,885,000</u> | <u>\$8,493,500</u> | 6.54% |

2010-11 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

| | | | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|-----------------|-------------|--|---------------------------|---------------------------|---------------------------|--------------|
| | | | | | | CHANGE |
| PROGRAM: | 2554 | TRANSPORTATION MAINTENANCE | | | | |
| | 1000 | SALARIES | \$400,000 | \$420,000 | \$400,000 | 0.00% |
| | 2000 | BENEFITS | 65,000 | 65,000 | 65,000 | 0.00% |
| | 3000 | PROF. SERVICES | 50,000 | 50,000 | 50,000 | 0.00% |
| | 4000 | SUPPLIES | 240,000 | 240,000 | 240,000 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 20,000 | 20,000 | 20,000 | 0.00% |
| | 6000 | OTHER | 0 | 0 | 0 | 0.00% |
| | | TOTAL: | <u>\$775,000</u> | <u>\$795,000</u> | <u>\$775,000</u> | 0.00% |
| PROGRAM: | 2660 | DATA PROCESSING | | | | |
| | 1000 | SALARIES | \$0 | \$0 | \$0 | 0.00% |
| | 2000 | BENEFITS | 0 | 0 | 0 | 0.00% |
| | 3000 | PROF. SERVICES | 0 | 0 | 0 | 0.00% |
| | 4000 | SUPPLIES | 5,000 | 5,000 | 5,000 | 0.00% |
| | 5000 | CAPITAL OUTLAY | 0 | 0 | 0 | 0.00% |
| | 6000 | OTHER | 0 | 0 | 0 | 0.00% |
| | | TOTAL: | <u>\$5,000</u> | <u>\$5,000</u> | <u>\$5,000</u> | 0.00% |
| | | TOTAL EXPENDITURES: | <u>\$9,265,823</u> | <u>\$9,198,750</u> | <u>\$9,872,000</u> | 6.54% |
| PROGRAM: | 7000 | OTHER FINANCING USES | | | | |
| | 7000 | TRANSFER OF INTEREST | \$5,000 | \$2,000 | \$5,000 | 0.00% |
| | | TOTAL EXPENDITURES & OTHER FINANCING USES | <u>\$9,270,823</u> | <u>\$9,200,750</u> | <u>\$9,877,000</u> | 6.54% |

ILLINOIS MUNICIPAL RETIREMENT FUND

Revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, social security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

2010-11 NAPERVILLE C.U.S.D 203 IL MUNICIPAL RETIREMENT FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | %CHANGE |
|----------------------------|---------------------------|---------------------------|---------------------------|--------------|
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$2,966,401 | \$2,966,401 | \$3,014,066 | 1.61% |
| 1113 OTHER PR. YR. GEN LEV | 0 | 0 | 0 | 0.00% |
| 1151 SOCIAL SECURITY LEVY | 2,966,401 | 2,966,401 | 3,014,066 | 1.61% |
| 1153 OTHER PR. YR. SS LEVY | 0 | 0 | 0 | 0.00% |
| 1230 C.P.P.R.T. | 150,000 | 175,000 | 180,000 | 20.00% |
| 1510 EARNED INTEREST | 35,000 | 15,000 | 15,000 | -57.14% |
| 1999 OTHER REVENUE | 0 | 0 | 0 | 0.00% |
| TOTAL REVENUE: | <u>\$6,117,802</u> | <u>\$6,122,802</u> | <u>\$6,223,132</u> | 1.72% |
| EXPENDITURES | | | | |
| 2120 IMRF | \$2,752,025 | \$2,700,000 | \$3,150,000 | 14.46% |
| 2130 FICA | 1,710,165 | 1,650,000 | 1,700,000 | -0.59% |
| 2600 MEDICARE | 1,827,048 | 1,750,000 | 1,800,000 | -1.48% |
| TOTAL EXPENDITURES: | <u>\$6,289,238</u> | <u>\$6,100,000</u> | <u>\$6,650,000</u> | 5.74% |

CAPITAL PROJECTS FUND

This fund was formerly the “Site and Construction Fund.” The Illinois State Board of Education (ISBE) changed the title effective July 1, 2008.

Sources of *REVENUE* include operating fund allocations (such as General State Aid), interest income, and proceeds from bond sales.

EXPENDITURES include all costs associated with the Facilities Projects identified in the February 2008 referendum, estimated at \$114,9 00,000 over a four year period. This budget identifies the estimated costs for this fiscal year.



2010-11 NAPERVILLE C.U.S.D 203 CAPITAL PROJECTS FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|--|----------------------------|----------------------------|----------------------------|----------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$0 | \$0 | \$0 | 0.00% |
| 1113 OTHER PR. YR. GEN LEV | \$0 | \$0 | \$0 | 0.00% |
| 1510 EARNED INTEREST | \$950,000 | \$565,000 | \$450,000 | -52.63% |
| TOTAL LOCAL REVENUE: | <u>\$950,000</u> | <u>\$565,000</u> | <u>\$450,000</u> | -52.63% |
| STATE SOURCES: | | | | |
| 3001 GENERAL STATE AID | \$5,000,000 | \$5,000,000 | \$500,000 | -90.00% |
| 7000 TRANSFER | | | | |
| OTHER SOURCES: | | | | |
| 7210 BOND PROCEEDS | \$59,000,000 | \$32,410,187 | \$0 | -100.00% |
| 7000 TRANSFER | | | \$20,000,000 | |
| TOTAL REVENUE: | <u>\$64,950,000</u> | <u>\$37,975,187</u> | <u>\$20,950,000</u> | -67.74% |
| EXPENDITURES | | | | |
| PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS | | | | |
| 1000 SALARIES | \$210,000 | \$162,000 | \$165,000 | -21.43% |
| 2000 BENEFITS | \$37,000 | \$35,000 | \$35,000 | -5.41% |
| 3000 ARCHITECT FEES | \$7,217,500 | \$2,500,000 | \$5,477,440 | -24.11% |
| 4000 SUPPLIES | | | \$803,850 | |
| 5000 BUILDING PROJECTS | \$44,362,000 | \$28,500,000 | \$34,336,500 | -22.60% |
| 6000 CONTINGENCY | \$0 | \$0 | \$0 | 0.00% |
| 6100 REDEMPTION OF PRINCI | \$0 | \$0 | \$0 | 0.00% |
| TOTAL EXPENDITURES: | <u>\$51,826,500</u> | <u>\$31,197,000</u> | <u>\$40,817,790</u> | -21.24% |

2008 Referendum Facilities Projects

| Revenue Sources: | Original Budget | Received Through 06-30-2009 | Estimated Through 2009-10 | Estimated Total YTD | Budget 2010-11 | Estimated Budget 2011-12 | Estimated Total | Variance Favorable (Unfavorable) |
|-------------------------|--------------------|-----------------------------------|---------------------------------|---------------------------|-------------------|--------------------------------|--------------------|--|
| GO Bond proceeds | 43,000,000 | 9,986,072 | 32,410,187 | 42,396,259 | 0 | 0 | 42,396,259 | (603,741) |
| TIF AR Bond | 36,000,000 | 0 | | 0 | | 0 | 0 | (36,000,000) |
| Cash in Lieu of Land | 1,183,371 | 1,061,741 | 12,000 | 1,073,741 | 10,000 | 10,000 | 1,093,741 | (89,630) |
| Capital Projects Fund | 31,480,987 | 26,291,452 | 5,000,000 | 31,291,452 | 20,500,000 | 12,000,000 | 63,791,452 | 32,310,465 |
| Interest Income | 3,274,013 | 1,411,291 | 565,000 | 1,976,291 | 450,000 | 0 | 2,426,291 | (847,722) |
| IEPA Grant | | | 333,978 | 333,978 | | | 333,978 | 333,978 |
| ARRA Funding | | | 681,000 | 681,000 | | | 681,000 | 681,000 |
| Total | 114,938,371 | 38,750,556 | 39,002,165 | 77,752,721 | 20,960,000 | 12,010,000 | 110,722,721 | (4,215,650) |

| Project Expenditures: | Original Budget | Expended Through 06-30-2009 | Estimated Through 2009-10 | Estimated Total YTD | Budget 2010-11 | Estimated Budget 2010-12 | Estimated Total to Completion | Variance Favorable (Unfavorable) | Each Project Provisional Contingency |
|------------------------------|--------------------|-----------------------------------|---------------------------------|---------------------------|---------------------|--------------------------------|-------------------------------------|--|--|
| Naperville Central HS | 87,700,000 | 3,943,659 | 18,556,341 | 22,500,000 | 35,474,967 | 22,742,031 | 77,744,765 | 9,955,235 | 2,972,233 |
| Early Childhood Center | 11,000,000 | 1,101,922 | 6,761,422 | 7,863,344 | 3,442,823 | 0 | 11,279,556 | (279,556) | 26,611 |
| Mill St. School | 7,300,000 | 4,136,486 | 3,105,578 | 7,242,064 | 0 | 0 | 7,242,064 | 57,936 | 0 |
| Naperville North HS | 5,200,000 | 2,000,592 | 3,017,872 | 5,018,464 | 1,500,000 | 0 | 6,506,307 | (1,306,307) | 12,157 |
| Misc. School Security | 700,000 | 303 | 500,000 | 500,303 | 200,000 | 0 | 700,303 | (303) | 0 |
| General Contingency | 3,000,000 | 427,913 | 205,787 | 633,700 | 200,000 | 100,000 | 933,700 | 2,066,300 | 0 |
| Total Proj Expend | 114,900,000 | 11,610,874 | 32,147,000 | 43,757,874 | 40,817,790 | 22,842,031 | 104,406,695 | 10,493,305 | 3,011,001 |
| Revenue - Expendit | 38,371 | 27,139,682 | 6,855,165 | 33,994,847 | (19,857,790) | (10,832,031) | 6,316,026 | 6,277,655 | 3,266,654 |

*The District may issue bonds in the amount of \$12 million in 2011-12 to complete the projects depending on the financial condition of the operating funds.

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

2010-11 NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---|-------------------------|------------------------|------------------------|----------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$0 | \$0 | \$0 | 0.00% |
| 1113 OTHER PR. YR. GEN LEV | 0 | 0 | 0 | 0.00% |
| 1510 EARNED INTEREST | 100,000 | 25,000 | 35,000 | -65.00% |
| TOTAL REVENUE: | <u>\$100,000</u> | <u>\$25,000</u> | <u>\$35,000</u> | -65.00% |
| EXPENDITURES | | | | |
| PROGRAM 8120 PERMANENT TRANSFER OF WORKING CASH PRINCIPAL & INTEREST | | | | |
| 7000 TRANSFER | \$0 | \$0 | \$0 | 0.00% |
| TOTAL EXPENDITURES: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | 0.00% |

LIFE SAFETY FUND

Revenues and expenditures relative to the renovation and remodeling of school buildings for compliance with State of Illinois Health and Safety Codes are accounted for in this fund. All expenditures must be authorized by the Illinois State Board of Education.



2010-11 NAPERVILLE C.U.S.D 203 LIFE SAFETY FUND BUDGET SUMMARY

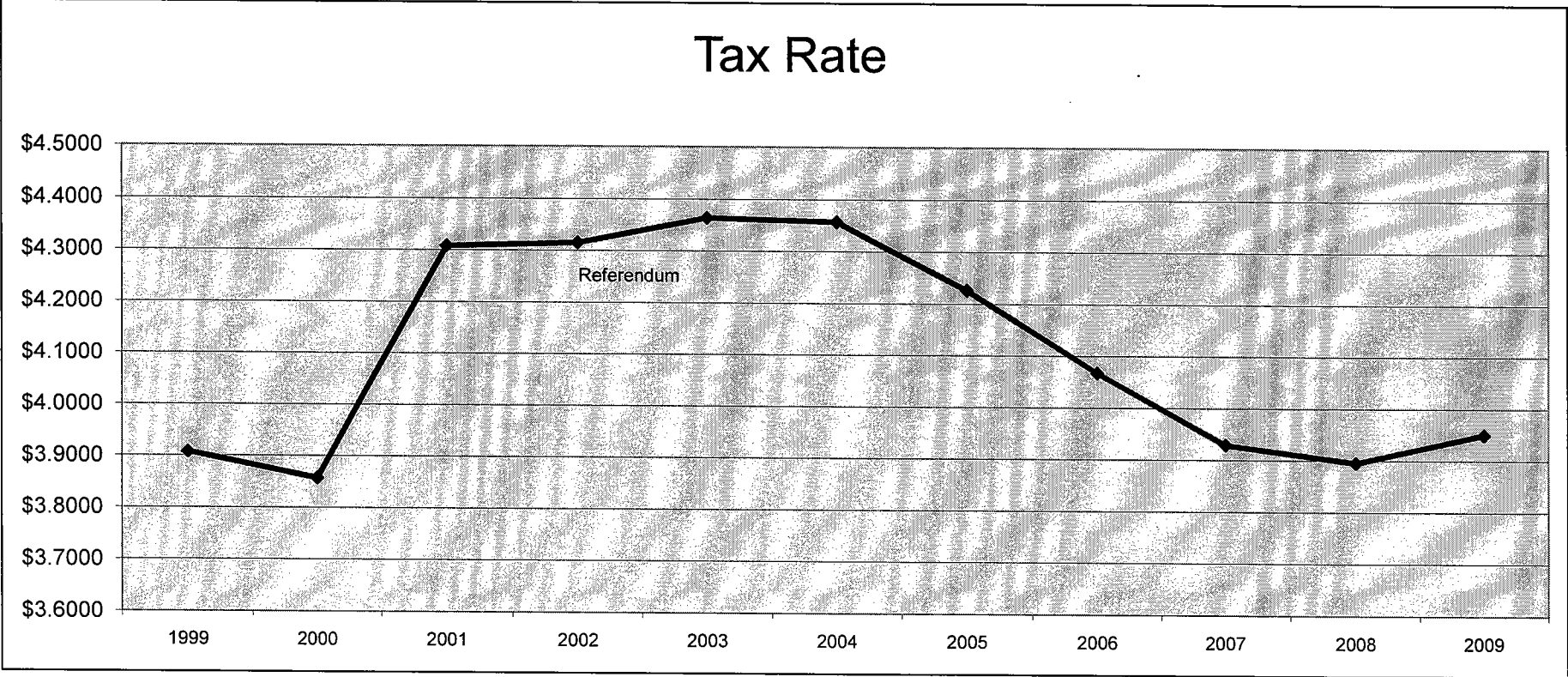
| | 2009-10 BUDGET | 2009-10 ESTIMATE | 2010-11 BUDGET | % |
|---|---------------------------|---------------------------|---------------------------|----------------|
| | | | | CHANGE |
| REVENUE | | | | |
| LOCAL SOURCES: | | | | |
| 1111 GENERAL LEVY | \$0 | \$0 | \$0 | 0.00% |
| 1113 OTHER PR YR LEVIES | 0 | 0 | 0 | 0.00% |
| 1510 EARNED INTEREST | 10,000 | 5,000 | 500 | -95.00% |
| 1950 REFUND PRIOR | 0 | 0 | 0 | 0.00% |
| TOTAL LOCAL: | <u>\$10,000</u> | <u>\$5,000</u> | <u>\$500</u> | -95.00% |
| OTHER FINANCING SOURCES: | | | | |
| 7100 TRANSFER IN | \$0 | \$0 | \$0 | 0.00% |
| 7400 OTHER | 0 | 0 | 0 | 0.00% |
| TOTAL OTHER: | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | 0.00% |
| TOTAL REVENUE & OTHER FINANCING SOURCES: | <u>\$10,000</u> | <u>\$5,000</u> | <u>\$500</u> | -95.00% |
| EXPENDITURES | | | | |
| PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS | | | | |
| 3000 ARCHITECT FEES | \$200,000 | \$180,000 | \$162,000 | -19.00% |
| 5000 LIFE SAFETY PROJECTS | 1,800,000 | 1,400,000 | 1,461,050 | -18.83% |
| 6000 CONTINGENCY | 0 | 0 | 0 | 0.00% |
| 6100 REDEMPTION OF PRINCIP | 0 | 0 | 0 | 0.00% |
| TOTAL EXPENDITURES: | <u>\$2,000,000</u> | <u>\$1,580,000</u> | <u>\$1,623,050</u> | -18.85% |

APPENDIX

HISTORICAL INFORMATION

Naperville CUSD #203 Ten Year EAV, Tax Rate, and Extensions

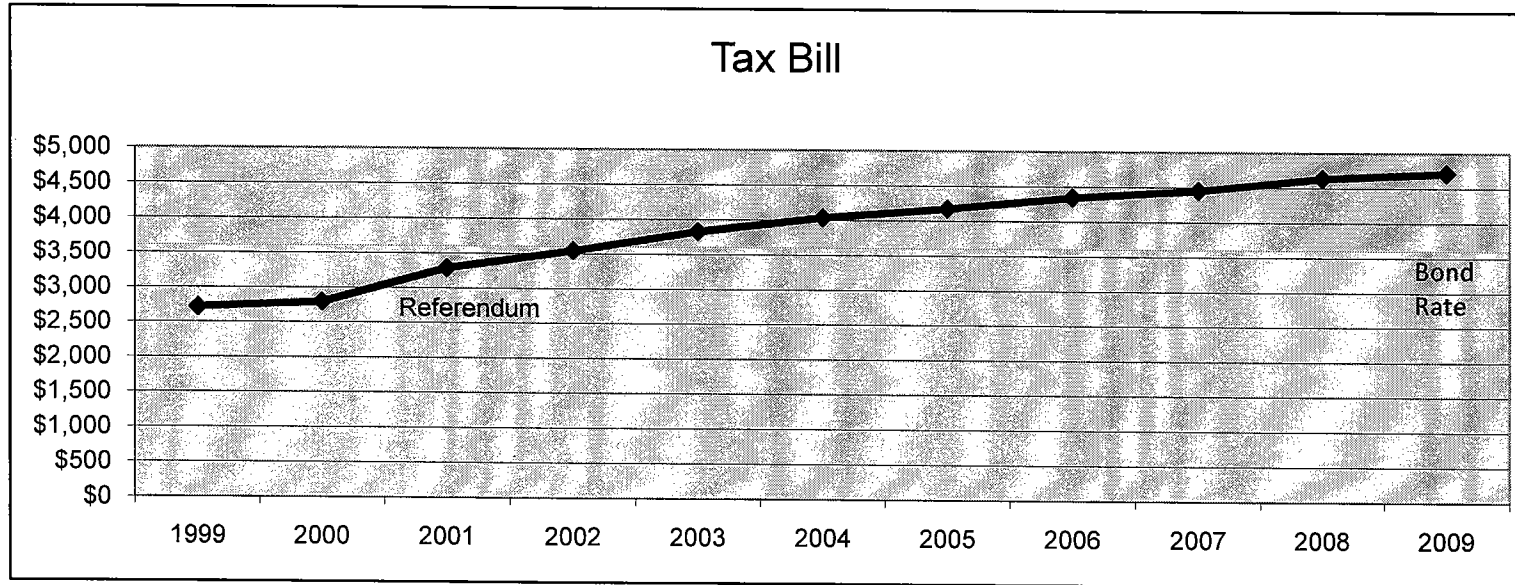
| | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Equalized Assessed Valuation | 2,566,933,927 | 2,724,045,580 | 2,935,720,219 | 3,202,968,762 | 3,452,656,653 | 3,684,551,468 | 3,965,860,631 | 4,315,697,761 | 4,638,626,443 | 4,944,002,672 | 4,997,542,884 |
| New Construction | 44,392,393 | 53,101,714 | 67,273,906 | 43,415,406 | 31,480,043 | 38,871,310 | 39,784,001 | 55,151,160 | 59,587,745 | 73,031,390 | 39,371,010 |
| Existing Parcel Re-Assessment | 3.7% | 4.1% | 5.3% | 7.6% | 6.8% | 5.6% | 6.6% | 7.4% | 6.1% | 5.0% | 0.3% |
| CPI | 1.6% | 2.7% | 3.4% | 1.6% | 2.4% | 1.9% | 3.3% | 3.4% | 2.5% | 4.1% | 0.1% |
| District Tax Rate | \$3.9078 | \$3.8571 | \$4.3082 | \$4.3149 | \$4.3636 | \$4.3566 | \$4.2258 | \$4.0673 | \$3.9293 | \$3.8954 | \$3.9502 |
| District Tax Extension | 100,310,644 | 105,069,162 | 126,476,698 | 138,204,899 | 150,660,126 | 160,521,169 | 167,589,339 | 175,532,375 | 182,265,549 | 192,588,680 | 1,974,129 |



The Equalized Assessed Valuation is based on 1/3 of the market value of properties as determined by the township assessor.
 The tax rate is applied to every \$100 of EAV and extended against each parcel.

Naperville CUSD #203 Average Tax Bill for Residential Parcel

| | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| District Tax Rate | \$3.9078 | \$3.8571 | \$4.3082 | \$4.3149 | \$4.3636 | \$4.3566 | \$4.2258 | \$4.0673 | \$3.9293 | \$3.8954 | \$3.9502 |
| Average Res Market Value | \$219,429 | \$227,894 | \$239,418 | \$256,872 | \$273,624 | \$292,860 | \$311,199 | \$335,439 | \$354,987 | \$371,986 | \$373,022 |
| Average Res Parcel EAV | \$69,643 | \$72,465 | \$76,306 | \$82,124 | \$87,708 | \$92,620 | \$98,733 | \$106,813 | \$113,329 | \$118,995 | \$119,341 |
| Tax Bill | \$2,722 | \$2,795 | \$3,287 | \$3,544 | \$3,827 | \$4,035 | \$4,172 | \$4,344 | \$4,453 | \$4,635 | \$4,714 |



The EAV for a residential parcel is 1/3 of the market value. This is further reduced by the Homestead Exemption amount (\$3,500 through 2004, \$5,000 2005 to 2007, and \$5,500 with the 2008 tax levy). The average residential EAV is increased by the average re-assessment increase each year.

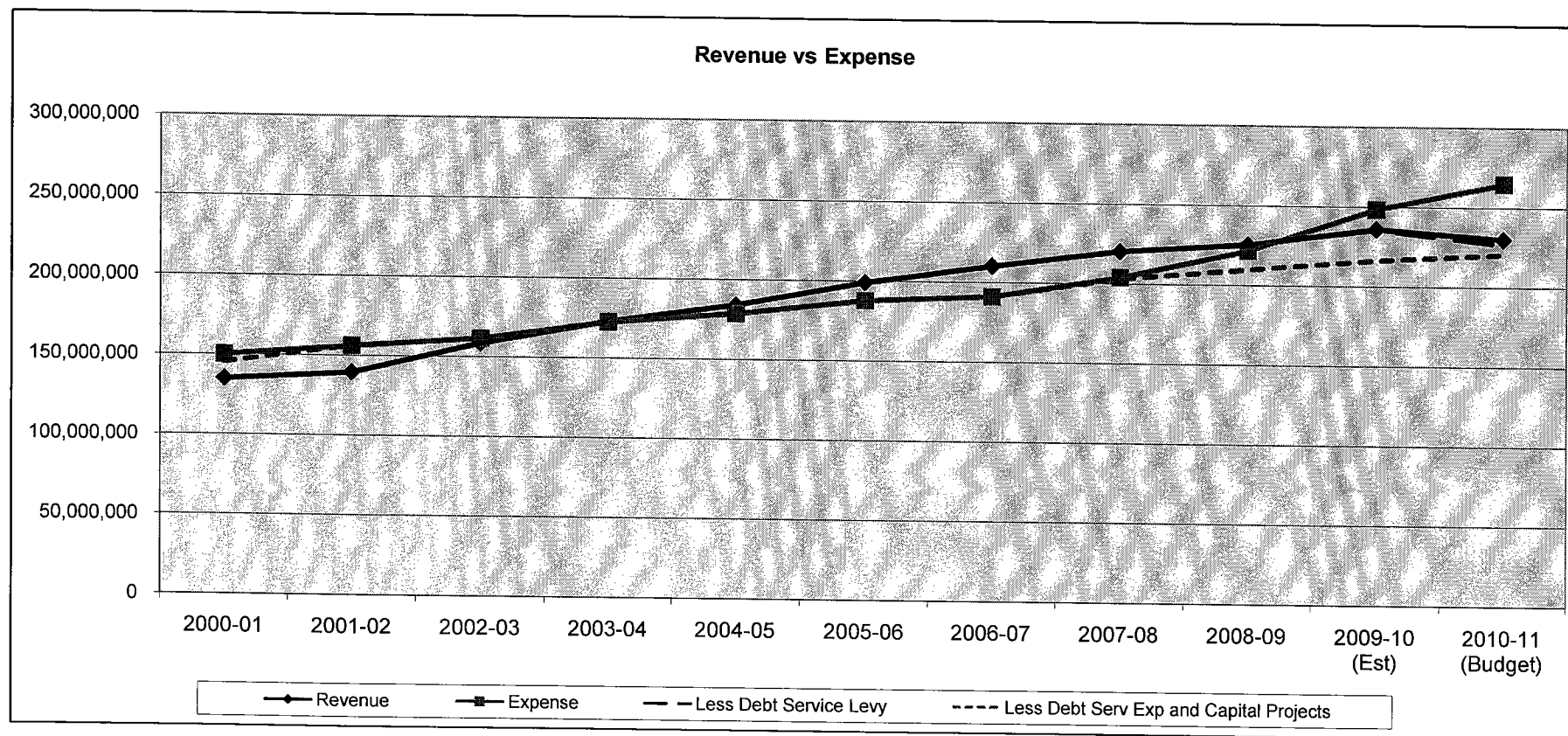
The market value does not necessarily reflect the current full value of a property due to assessment practices and Department of Revenue equalization (based on a three year moving average of values). Residential includes all owner occupied housing - both attached and detached.

Naperville CUSD #203 Revenue versus Expense

| Audited Financial Statements | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 (Est) | 2010-11 (Budget) |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|------------------|
| (1) Revenue | 134,931,394 | 139,564,710 | 158,698,581 | 173,131,896 | 184,182,294 | 199,253,166 | 210,292,982 | 220,440,152 | 225,608,519 | 235,998,339 | 230,140,994 |
| Less Debt Serv Levy | 134,903,816 | 139,564,710 | 158,698,581 | 173,131,896 | 184,182,294 | 199,253,166 | 210,292,982 | 220,440,152 | 225,608,519 | 235,782,115 | 226,850,671 |
| (2) Expense | 150,223,345 | 156,237,153 | 161,597,736 | 172,674,817 | 178,833,062 | 187,847,073 | 191,222,310 | 204,115,035 | 221,760,563 | 248,375,304 | 264,766,328 |
| Less Debt Serv Exp. | 150,195,767 | 156,237,153 | 161,597,736 | 172,674,817 | 178,833,062 | 187,847,073 | 191,222,310 | 204,115,035 | 220,660,772 | 247,578,032 | 261,481,962 |
| Less Capital Projects | 145,395,767 | 156,237,153 | 161,597,736 | 172,674,817 | 178,833,062 | 187,847,073 | 191,222,310 | 203,208,677 | 209,919,050 | 216,381,032 | 220,664,172 |

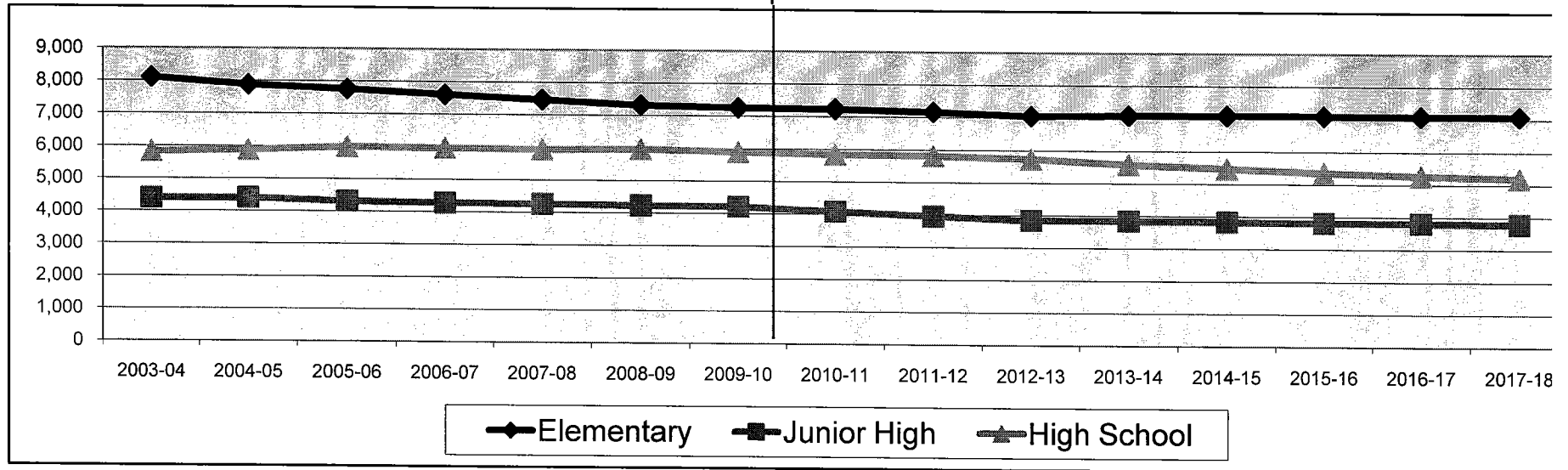
(1) Revenue is reduced for the June tax collection (audit versus prior year collections) to match the budget basis.

(2) The audited expenses have been adjusted to a consistent basis - removing on behalf TRS payments (from the State) and Self-Funded Insurance Interfund Service.



Naperville CUSD #203 Historical Enrollment and Long Range Projection

| | Actual 2003-04 | Actual 2004-05 | Actual 2005-06 | Actual 2006-07 | Actual 2007-08 | Actual 2008-09 | Actual 2009-10 | Proj. 2010-11 | Proj. 2011-12 | Proj. 2012-13 | Proj. 2013-14 | Proj. 2014-15 | Proj. 2015-16 | Proj. 2016-17 | Proj. 2017-18 |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Elementary (K-5) | 8,106 | 7,891 | 7,762 | 7,608 | 7,468 | 7,322 | 7,262 | 7,238 | 7,164 | 7,058 | 7,090 | 7,100 | 7,096 | 7,092 | 7,090 |
| Junior High (6-8) | 4,401 | 4,406 | 4,317 | 4,278 | 4,268 | 4,235 | 4,217 | 4,085 | 3,963 | 3,848 | 3,844 | 3,839 | 3,817 | 3,816 | 3,798 |
| Senior High (9-12) | 5,834 | 5,880 | 5,990 | 5,964 | 5,943 | 5,964 | 5,898 | 5,838 | 5,816 | 5,738 | 5,581 | 5,468 | 5,354 | 5,264 | 5,201 |
| Sub-Total | 18,341 | 18,177 | 18,069 | 17,850 | 17,679 | 17,521 | 17,377 | 17,161 | 16,943 | 16,644 | 16,515 | 16,407 | 16,267 | 16,172 | 16,089 |
| Special Education Progra | 591 | 572 | 624 | 567 | 680 | 657 | 617 | 617 | 617 | 617 | 637 | 633 | 627 | 625 | 624 |
| Total | 18,932 | 18,749 | 18,693 | 18,417 | 18,359 | 18,178 | 17,994 | 17,778 | 17,560 | 17,261 | 17,152 | 17,040 | 16,894 | 16,797 | 16,713 |



The enrollment projection is from a contractual study done by Dr. John Kasarda in August of 2006. The projection uses demographic trends, housing, student migration/transfers, cohort progression through each grade, and relating birth rates to kindergarten enrollment. The demographer provided a range of future enrolment that bracketed the projection by -9% and +10%. The projection for 2010-11 and forward has been modified to reflect the actual (since 2006) relative to the Kasarda projection.

Naperville CUSD #203
Financial Projection

(Update April, 2010)

Description of Trends and Assumptions.....Pages 1 to 4

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History of CPI and ECI.....Page 6

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Financial Projection – Description, Trends and Assumptions

The projection is for a ten (10) year period (through 2019-20), but caution should be used as the variance in the projections increases each year with changes in assumptions. For example, changes in assumptions that have a large impact (such as Consumer Price Index that controls property tax levies) are leveraged in the later years of the projection. This memo describes some of the assumptions that are included in this document. Not all assumptions and reasoning used in the projections are discussed, only the most important issues.

Property taxes provide about 86% of operating budget revenue. Therefore, the assumptions as to Equalized Assessed Valuation (EAV) and the impact of the Property Tax Extension Limitation Law (Tax Cap) are important. The new construction within the District is projected based on historical activity, including residential tear down and reconstruction, and discussions with township assessors. The actual for 2008 is \$73 million, the actual for 2009 is \$39.4 million, and projected at \$30 million for 2010, then declining to \$20 million by 2011. The Consumer Price Index (CPI) was 0.1% in 2008, 2.7% for 2009 and estimated (based on the Wall St. Journal Survey of Economists) at 2.2% for 2010, then 2.5% every year after that (the 2.5% figure is consistent with the average CPI over the last ten years). The increase in existing property values (reassessments) is 5% for 2008, then .29% for 2009, and projected to decline to -5% for 2010, -6.67% for 2011, -4.3% for 2012, -.67% for 2013 and slowly increase to 3% by 2015 and finally 4% by 2017. These estimates are based on discussion with township assessors and median residential sales through 2009. The Tax Cap limits increased taxes on existing property to CPI (or 5%, whichever is less), so if reassessments average higher or lower than CPI it will not make any difference in the property tax revenue received – but the tax rate for the District will change to produce the tax levies shown. The projection for operating tax rate peaks at \$5.1303 in 2014 (total tax rate with Debt Service of \$5.2049) from the current tax rate of \$3.9502. The District has sufficient margin in statutory maximum tax rates to continue to levy taxes consistency with annual increases in the CPI.

The District has had a reduced EAV for property taxes since 1986 due to the Cantera Tax Increment Financing (TIF) District. The City of Warrenton started this TIF to create a funding source to develop the property. The TIF will expire with the 2010 levy year. This will create approximately \$86 million (currently \$86 million) in new construction value for that year for Naperville CUSD #203, providing \$3.5 million in new property taxes for the School District based on the projected tax rate for 2010. The revenue from this is included in the projections.

The District passed a referendum in 2008 authorizing \$43 million in General Obligation bonds to fund construction at various schools. The total estimated cost for all of the construction was \$114.9 million. In addition to the \$43 million General Obligation Bonds authorized by the referendum (as an additional tax) the plans included issuing \$36 million in Alternate Revenue Bonds to be funded by the additional property tax provided with the dissolution of the Warrenton TIF. The 2010-11 budget substitutes a transfer of \$20 million from the Operating Funds to capital Projects for \$20 million of the \$36 million bond issuance. The 2009-10 year-end fund balance in operating funds is sufficient to make this transfer – thus avoiding this portion of the bond issuance and ongoing interest expense. Given the anticipated fund balance at the close of 2010-11, the issuance of the additional \$16 million in bonds is also replaced by a transfer of operating funds in this projection. This preserves the revenue from the dissolution of the Warrenton TIF for future operating budgets and avoids any interest expense.

Enrollment estimates are the key to many of the projections – both revenue and expenditures. Many of the state formula grants are based on enrollment as measured by Average Daily Attendance (ADA). Expenditures for staffing and student needs are correlated to enrollment. The projected enrollment figures are derived from the Demographic Study done by Dr. Kasarda in 2006. While the Kasarda projections, as a whole, have been fairly consistent with actual

experience there is some variation at the different levels with high school enrollment consistently higher than the Kasarda projection.

State funding, that provided 9% of District revenue in 2010, is difficult to project. State funding for schools in Illinois remains in jeopardy, and the projection shown here assumes funding levels dramatically reduced from 2009-10. The school budget for 2010-11 is based on the funding considered by the Illinois State Board of Education which would eliminate the General State Aid for Alternate Formula districts (such as Naperville). Additional reductions are made in other State funding sources so that the reduction (compared to 2009-10) is about 44% - or \$10 million. The projection for future years assumes this level of funding to be consistent, with no increase for Education Funding at the State level.

The District began receiving GSA as a "pass through" from the DuPage Regional Office of Education for the ALOP (Alternative Learning Opportunities Program) students that reside in Naperville. This was about \$800,000 in past years, but with reduced State funding is about \$500,000 for 2010-11 and the future years.

The mandated categorical grants (mainly Special Education and Transportation) are funded at reduced rates (about 25%) for 2010-11, with no increase until 2012 (1%), then increased 2% each year after that - all prorated based on enrollment. The actual General State Aid formula, projected enrollments, EAV, tax rate, and Foundation Level are used to project General State Aid revenue figures. Other formula grants are computed in a similar manner. This provides a more precise, although complex, projection. The estimate for State funding assumes there will be no significant or structural change in school funding for the duration of the projection.

Federal funding makes up about 3% of the operating budget. This budget, 2010-11, is the final year of ARRA funding for IDEA (special education) at \$2 million. Years following this are reduced due to the loss of ARRA funding. The projection assumes about \$700,000 of the programs initiated with the ARRA funding will remain as operating expenses despite the loss of the funding.

The projection for other local revenue assumes no changes in student fees. The National School Lunch program is anticipated to expand to all elementary schools (currently in 4 of the 14) with the completion of the Naperville Central High School kitchen facility. This will increase both revenue and expense in this program on a break even basis.

Interest rates have declined to less than 1% in 2009. Revenue from interest income is reduced proportionately. The projection assumes .6% for 2010-11, increasing to 3% in 2012, then 4% (a historical average) in 2013.

There are many assumptions that impact expenditures. The chief driver of expenditures is enrollment. Salaries in the Education Fund are increased per existing contracts. For 2010-11 there is a reduction of 6.28 FTE for Elementary and 1.0 at the high school level - all driven by projected enrollment. There is an increase in personnel for Special Education of 0.5 FTE. Subsequent years staffing is reduced one FTE for every 30 student enrollment drop and includes an allowance for increased salary (per contract) as teachers advance on the scale from professional development, increases for retirement payments, and a decrease due to replacing retired teachers (or teachers that leave the District) with entry level teachers. Salary projections beyond the contract years assuming future contracts will be settled (in terms of salary increases and benefits) on a reasonable basis without any significant market adjustments averaging close to existing contracts and pay structure. The District entered into a three year contract with NUEA (teachers) that ties the salary increases to CPI. The correlation to CPI (the main driver of changes in revenue for the District) lends stability to the financial projection.

Benefits are increased proportionate to new hires and salaries. Health insurance costs were held flat for 2007-08 with the migration to a new health plan administered by Blue Cross Blue Shield, then increased 4% in 2008, and flat in 2009-10. The budget for 2010-11 includes no increase in rates. Future projections anticipate comparatively moderate annual increases of 5% for 2011 through 2012, then 7% very year after that. This is an area that is of concern and needs to be monitored, as it can be volatile. However, the District has established a sizable fund reserve (40% of annual costs) to help smooth out any unforeseen costs.

Supply budgets increased proportionate to new enrollment and CPI. School building budget allocations reflect enrollment projections and an increase in the per student allocation consistent with CPI. The State eliminated the Textbook Loan program, requiring the District to purchase textbooks increasing the supply budget. Under the Textbook Loan program the State received orders for books and made the payment so local school districts did not budget any cost for these textbooks. For 2008-09 (and subsequent years), each school was given an additional allocation for each student that qualified for Free or Reduced price lunches under the National School Lunch guidelines. This is essentially a double allocation for these students.

The technology and capital budget is increased for 2010-11 for the purchase of a new Student Information System (budgeted at \$1.3 million). Special Education tuition has increased dramatically in 2008-09 (23% or \$900,000) and will continue that trend into 2011, then increased by CPI each year and prorated based on enrollment. The District receives reimbursement for this cost a year in arrears from the State and Federal government.

The Education Fund includes staffing for the introduction of Foreign Language at the elementary level. The program was introduced in 2008-09 with a Spanish Dual Language program at three schools (two using students assigned to those schools and one school serving as magnet program). Introduction of Chinese dual language that was planned for 2010-11 (1.5 FTE) has been delayed indefinitely. Plans for Foreign Language to be available to all elementary schools through a 90 minute per week program have been delayed indefinitely as well.

The Cafeteria Fund reflects the extension of hot lunch services to all buildings during the 2010-11 school year (assuming the completion of a new kitchen facility at Naperville Central High School). The service is projected to break even for the District after federal and state subsidies for the National School Lunch Program.

Within the Operations and Maintenance Fund, projections on salaries, supplies and other costs are similar to the methods used for the Education Fund. The budget for natural gas and electricity reflects anticipated cost increase matching CPI. This could be a concern with volatile prices and climate for the heating season. Major renovations/repairs to buildings are projected at about \$6.5 million per year. This source is used for both anticipated and unanticipated repairs as well as light remodeling. Provisions for renovations and repairs are increased each year. This level of funding provides a resource for the District Wide Facilities Survey projects. This plan includes all major building repairs and renovations that are not likely to be funded by debt or referendum.

Within the Transportation Fund, State revenue is based on the formula grant. Expenses are based on contractual increases and the partial contracting of services to First Student. With the 2009-10 budget, all regular transportation were brought in-house (14 routes were previously contracted with First Student). This change reduced costs \$300,000 per year. The District is bidding the contract for Special Education services in 2010 (a value of about \$4 million). Vehicle replacements are budgeted annually. Fuel costs are increased 5% for the next two years, then CPI after that. Future fuel costs are a source of concern and will likely remain volatile.

The IMRF fund includes payments for Illinois Municipal Retirement Fund (the retirement fund for all non-certified staff), Social Security, and Medicare. Projections reflect salaries and staffing on a proportionate basis. District contributions for IMRF are set by the State and are maintained at

11.51%. This is included in the projection. IMRF lost 24% of the market value investments in 2008. Employer contributions will have to make up for this loss, so the projection includes an annual increase in the funding rate culminating in 14.11% for 2015.

The Debt Service Fund reflects the issuance of \$43 million bonds authorized in the February 2008 election. The District issued \$10 million of the bonds in April of 2008 and the remaining \$33 million in August of 2009. The levies to repay this debt would have commenced with the 2008 tax levy payable in 2009, however, this levy was abated in November, 2008. This last bond issue was made using Build America Bonds. The bonds are taxable with the Federal Government paying 35% of the annual interest cost. The 2009 tax levy of \$3.1 million is the first levy repaying this debt. Future years include \$3.1 million in each tax levy for this purpose (the repayment is through level debt service).

The Site and Construction Fund was created in 2006 with the sale of land known as Walnut Woods. Funds have been deposited to provide a source for remodeling and expansion of facilities. A successful referendum in 2008 provides additional funding with the authorization of a \$43 million bond issue. Additional funding from accumulated operating funds and other sources will bring the total funding to \$110.9 million in 2011 – sufficient for the projects identified in the referendum. The title for this fund was changed to “Capital Projects” with the 2008-09 budget in compliance with Illinois State Board of Education regulations.

While all funds are included in the financial projection, the District divides the various funds into Operating Funds, Capital Funds, and Debt Service. The Operating Funds include the Education, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds. The Capital Funds include Capital Projects, Cash in Lieu of Land, and Life Safety Funds. The Debt Service funds are designated for each bond issue accounting for the repayment of outstanding general obligation bonds.

The fund balance indicated is the cash balance at year end less current year property taxes collected. Typically, the current year taxes are paid to the District in two large distributions at the end of June and the end of September. The June distribution, coming within days of the close of the fiscal year, is budgeted in the following fiscal year. The reserve level is set at 10% of the operating budget.

The projection indicates balanced or surplus operating budgets through 2015-16. The operating fund balance increases up to about \$45 million, and then declines after 2016 as projected expenditures exceed revenues. The projection indicates that the 10% reserve level will be crossed in 2019.

This document is a financial projection or forecast – not a ten year budget. The budget process is a deliberate financial plan that matches the planned services and operations for that fiscal year. The financial projection continues that level of service, incorporating known or planned events, with assumptions for key elements that influence revenue and expense. The Board of Education is committed to take action and plan future budgets in line with policy – including the policy establishing a reserve level of 10% of the budget. The projection indicates that, given the assumptions used, District services can be maintained as indicated in this document through 2019 while maintaining that reserve.

The financial projection includes variances in key assumptions to gauge the sensitivity to these assumptions. For example, a .5% change in the CPI over the projection term results in a \$10 million reduction in revenue by 2020. However, with salaries are also tied to CPI so there is a corresponding reduction in expense of about \$9 million. This minimizes the impact of these variances from assumptions.

Key Assumptions in the Projection: Projection April, 2010-11 Budget

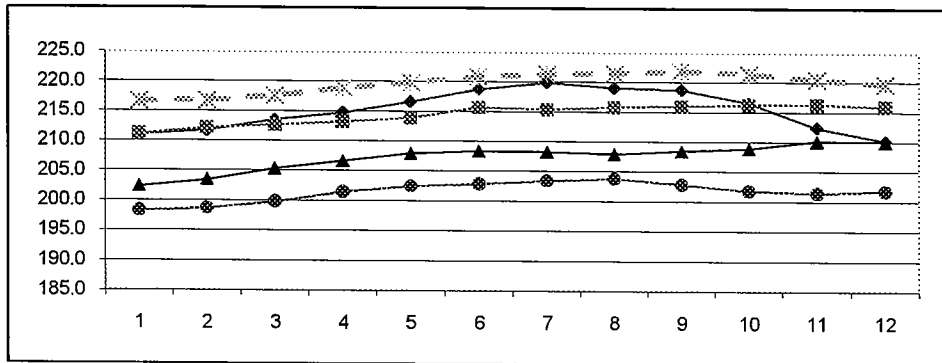
| | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> | <u>2013-14</u> | <u>2014-15</u> | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> |
|--|-------------------|-------------------|-------------------|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Property Tax Assumptions: | | | | | | | | | | | | | |
| Re-assessment | <u>7.43%</u> | <u>6.10%</u> | <u>5.00%</u> | <u>0.29%</u> | -5.00% | -6.67% | -4.33% | -0.67% | 1.67% | 3.00% | 3.67% | 4.00% | 4.00% |
| *CPI | <u>3.40%</u> | <u>2.50%</u> | <u>4.10%</u> | <u>0.10%</u> | <u>2.70%</u> | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Growth new construction | <u>55,151,160</u> | <u>59,587,745</u> | <u>73,031,390</u> | <u>39,371,010</u> | 116,400,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 | 20,000,000 |
| State Revenue: | | | | | | | | | | | | | |
| | | | | TIF = | \$86,400,000 | | | | | | | | |
| General State Aid | <u>Actual</u> | Calc (FL \$5,959) | Calc (FL \$6,119) | <u>Eliminated</u> | 0.00% | <u>0.00%</u> | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Mandated Categoricals | <u>Actual</u> | 0.00% | 0.00% | -12.00% | 1.00% | <u>2.00%</u> | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Non-Mandated Cats | <u>Actual</u> | 0.00% | -40.00% | -27.00% | 1.00% | <u>2.00%</u> | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| <---All the Federal and State Categorical, Non-Categorical revenues are enrollment base, then increase percentage indicated.---> | | | | | | | | | | | | | |
| Federal Revenue | <u>Actual</u> | 0.00% | 0.00% | 0.00% | 1.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Stimulus | | | \$1,750,000 | \$2,000,000 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 | 0 | 0 | 0 |
| Local Revenue: | | | | | | | | | | | | | |
| *Investment Earnings | <u>4.90%</u> | 1.20% | 1.00% | 2.50% | 3.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% |
| Fees and charges | <u>Same rate</u> | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment | Enrollment |
| Enrollment | <u>18,359</u> | <u>18,178</u> | 17,810 | 17,632 | 17,440 | 17,276 | 17,127 | 16,994 | 16,852 | 16,756 | 16,756 | 16,756 | 16,756 |
| IMRF Rate (ARC) | <u>9.18%</u> | 9.02% | 10.10% | 11.51% | 12.20% | 12.93% | 13.70% | 14.11% | 14.11% | 14.11% | 14.11% | 14.11% | 14.11% |
| Staffing | <u>Actual</u> | <u>Actual</u> | <u>Budget</u> | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 | 1 FTE per 30 |
| | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | | | | | | | | |
| *NUEA Contract | <u>5.12%</u> | <u>3.80%</u> | <u>3.80%</u> | 1.80% | <u>2.80%</u> | 3.45% | | | | | | | |
| *NESPA Contract | <u>3.30%</u> | <u>3.30%</u> | <u>4.45%</u> | | | | | | | | | | |
| *NTA Contract | <u>2.80%</u> | <u>3.00%</u> | <u>6.8%</u> | <u>4.4%</u> | <u>4.1%</u> | | | | | | | | |
| *NUMA Contract | <u>3.30%</u> | <u>4.45%</u> | <u>4.45%</u> | | | | | | | | | | |
| *Non-Contractual | <u>3.30%</u> | <u>3.30%</u> | <u>1.20%</u> | 1.71% | <u>2.66%</u> | 3.28% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% | 3.50% |
| *Health Insurance | <u>0.00%</u> | 4.00% | 3.90% | 2.00% | 5.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% | 7.00% |
| Services | <u>Actual</u> | 2.50% | 3.00% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Supplies | <u>Actual</u> | 2.50% | 0.00% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Tuition | <u>Actual</u> | 2.50% | 3.00% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| <-----The Services, Supplies, and Tuition are based on enrollment then increased by CPI-----> | | | | | | | | | | | | | |
| Electric | <u>Actual</u> | 10.00% | 4.10% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Natural Gas | <u>Actual</u> | 10.00% | 4.10% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Deisel Fuel | <u>Actual</u> | 10.00% | 5.00% | 5.00% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| | | | | Add ECC | | Add NCHS | | | | | | | |

*These assumptions have the greatest impact - 86% of revenue and 85% of expenses.

History of CPI-U/ECI from Department of Labor Bureau of Labor Statistics

<-----All Civilian Worker----->

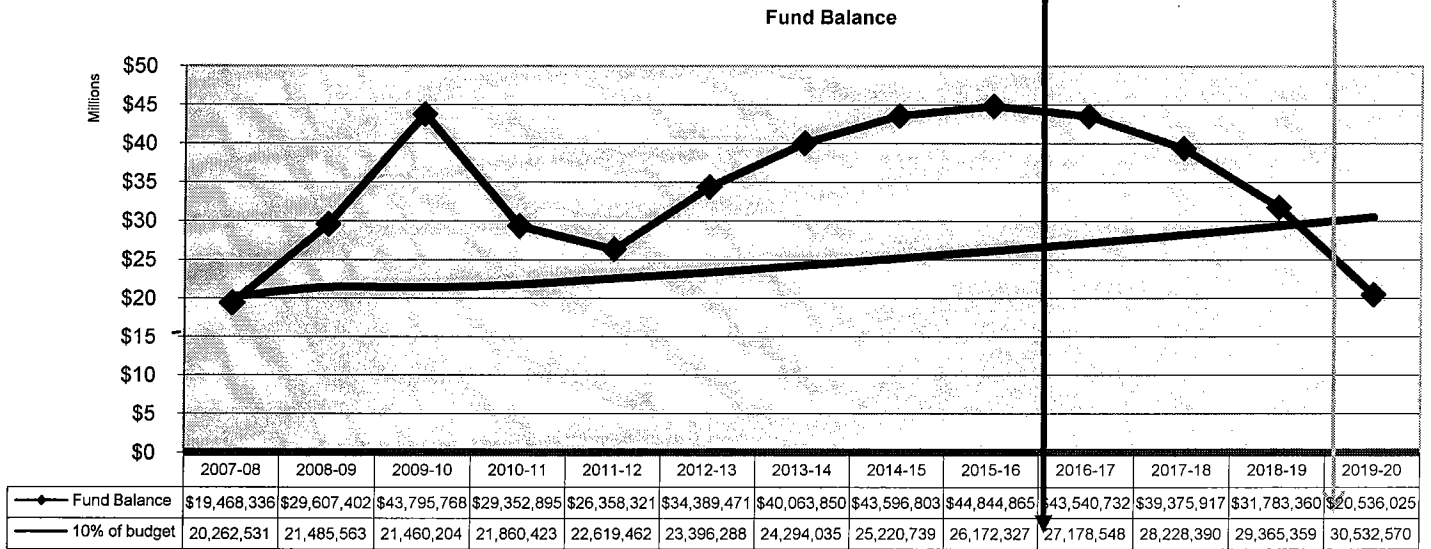
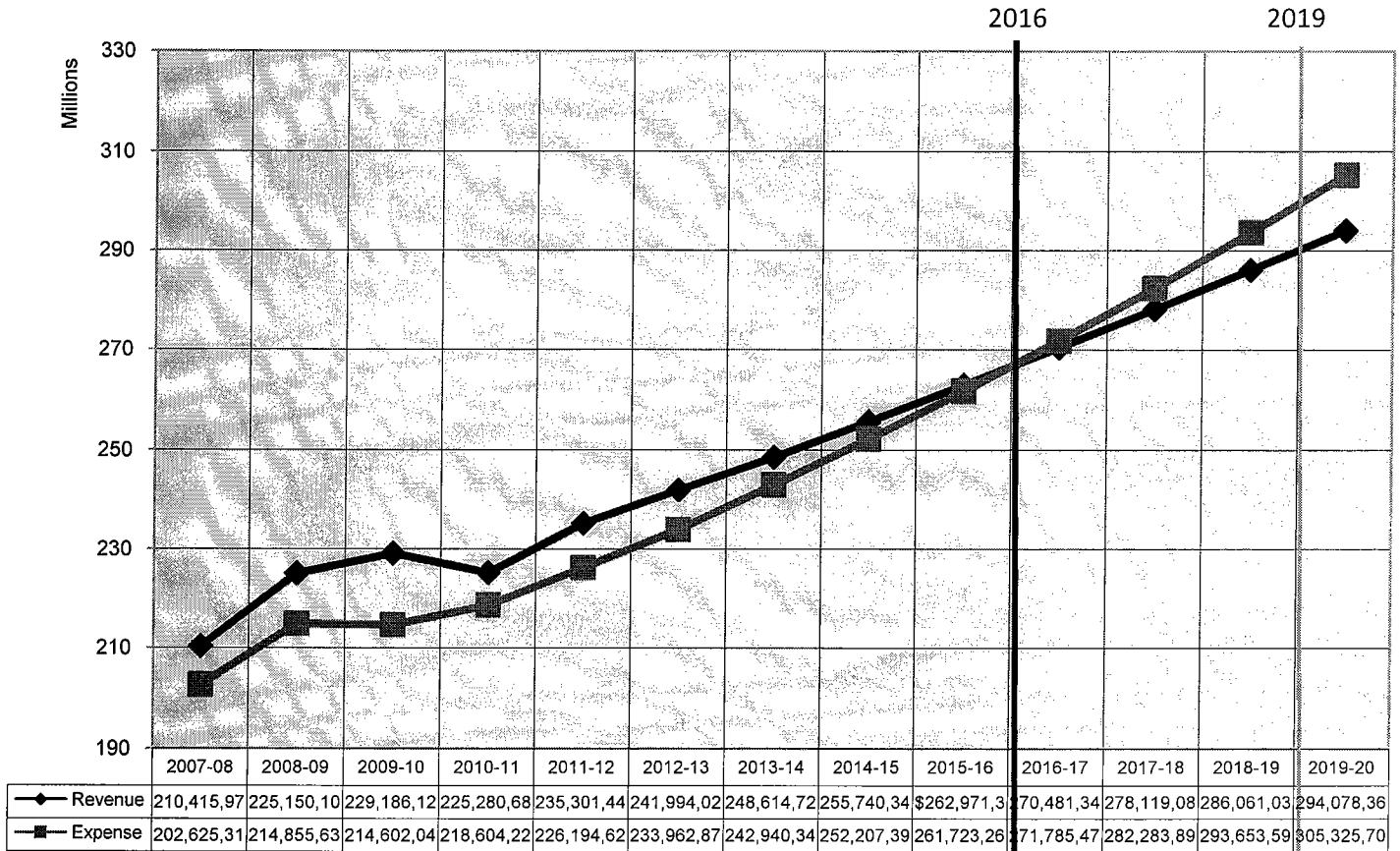
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Annual | ECI | ECI wages | ECI benefits |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-----------|--------------|
| 1991 | 134.6 | 134.8 | 135 | 135.2 | 135.6 | 136 | 136.2 | 136.6 | 137.2 | 137.4 | 137.8 | 137.9 | 3.06% | | | |
| 1992 | 138.1 | 138.6 | 139.3 | 139.5 | 139.7 | 140.2 | 140.5 | 140.9 | 141.3 | 141.8 | 142 | 141.9 | 2.90% | | | |
| 1993 | 142.6 | 143.1 | 143.6 | 144 | 144.2 | 144.4 | 144.4 | 144.8 | 145.1 | 145.7 | 145.8 | 145.8 | 2.75% | | | |
| 1994 | 146.2 | 146.7 | 147.2 | 147.4 | 147.5 | 148 | 148.4 | 149 | 149.4 | 149.5 | 149.7 | 149.7 | 2.67% | | | |
| 1995 | 150.3 | 150.9 | 151.4 | 151.9 | 152.2 | 152.5 | 152.5 | 152.9 | 153.2 | 153.7 | 153.6 | 153.5 | 2.54% | | | |
| 1996 | 154.4 | 154.9 | 155.7 | 156.3 | 156.6 | 156.7 | 157 | 157.3 | 157.8 | 158.3 | 158.6 | 158.6 | 3.32% | 2.83% | 3.30% | 1.98% |
| 1997 | 159.1 | 159.6 | 160 | 160.2 | 160.1 | 160.3 | 160.5 | 160.8 | 161.2 | 161.6 | 161.5 | 161.3 | 1.70% | 3.31% | 3.73% | 2.09% |
| 1998 | 161.6 | 161.9 | 162.2 | 162.5 | 162.8 | 163 | 163.2 | 163.4 | 163.6 | 164 | 164 | 163.9 | 1.61% | 3.47% | 3.72% | 2.63% |
| 1999 | 164.3 | 164.5 | 165 | 166.2 | 166.2 | 166.2 | 166.7 | 167.1 | 167.9 | 168.2 | 168.3 | 168.3 | 2.68% | 3.35% | 3.47% | 3.27% |
| 2000 | 168.8 | 169.8 | 171.2 | 171.3 | 171.5 | 172.4 | 172.8 | 172.8 | 173.7 | 174.0 | 174.1 | 174.0 | 3.39% | 4.24% | 3.71% | 4.96% |
| 2001 | 175.1 | 175.8 | 176.2 | 176.9 | 177.7 | 178.0 | 177.5 | 177.5 | 178.3 | 177.7 | 177.4 | 176.7 | 1.80% | 4.07% | 3.81% | 5.25% |
| 2002 | 177.1 | 177.8 | 178.8 | 179.8 | 179.8 | 179.9 | 180.1 | 180.7 | 181.0 | 181.3 | 181.3 | 180.9 | 2.38% | 3.45% | 2.89% | 4.99% |
| 2003 | 181.7 | 183.1 | 184.2 | 183.8 | 183.5 | 183.7 | 183.9 | 184.6 | 185.2 | 185.0 | 184.5 | 184.3 | 1.88% | 3.90% | 2.90% | 6.40% |
| 2004 | 185.2 | 186.2 | 187.4 | 188.0 | 189.4 | 189.7 | 189.4 | 189.5 | 189.9 | 190.9 | 191.0 | 190.3 | 3.26% | 3.70% | 2.50% | 4.50% |
| 2005 | 190.7 | 191.8 | 193.3 | 194.6 | 194.4 | 194.5 | 195.4 | 196.4 | 198.8 | 199.2 | 197.6 | 196.8 | 3.42% | 3.10% | 2.60% | 4.50% |
| 2006 | 198.3 | 198.7 | 199.8 | 201.5 | 202.5 | 202.9 | 203.5 | 203.9 | 202.9 | 201.8 | 201.5 | 201.8 | 2.54% | 3.30% | 3.20% | 3.60% |
| 2007 | 202.4 | 203.5 | 205.4 | 206.7 | 208.0 | 208.4 | 208.3 | 207.9 | 208.5 | 208.9 | 210.2 | 210.0 | 4.08% | 3.30% | 3.40% | 3.10% |
| 2008 | 211.1 | 211.7 | 213.5 | 214.8 | 216.6 | 218.8 | 220.0 | 219.1 | 218.8 | 216.6 | 212.4 | 210.2 | 0.09% | 2.60% | 2.70% | 2.20% |
| 2009 | 211.1 | 212.2 | 212.7 | 213.2 | 213.9 | 215.7 | 215.4 | 215.8 | 216.0 | 216.2 | 216.3 | 215.9 | 2.72% | 1.50% | 1.50% | 1.50% |
| 2010 | 216.7 | 216.7 | 217.6 | 218.9 | 219.9 | 220.9 | 221.4 | 221.5 | 221.9 | 221.5 | 220.5 | 219.8 | 1.80% | | | |
| 12 m chng | 2.63% | 2.14% | 2.31% | 2.67% | 2.82% | 2.41% | 2.80% | 2.64% | 2.77% | 2.45% | 1.93% | 1.80% | | | | |



Financial Projection
 Current CPI to December
 Average at each month
 Moving average project

| | CPI | ECI | ECI wages |
|-------------------------|-------|-------|-----------|
| 2.50% | | | |
| 5 year average: | | | |
| | 2.57% | 2.76% | 2.68% |
| 10 year average: | | | |
| | 2.54% | 3.32% | 2.92% |

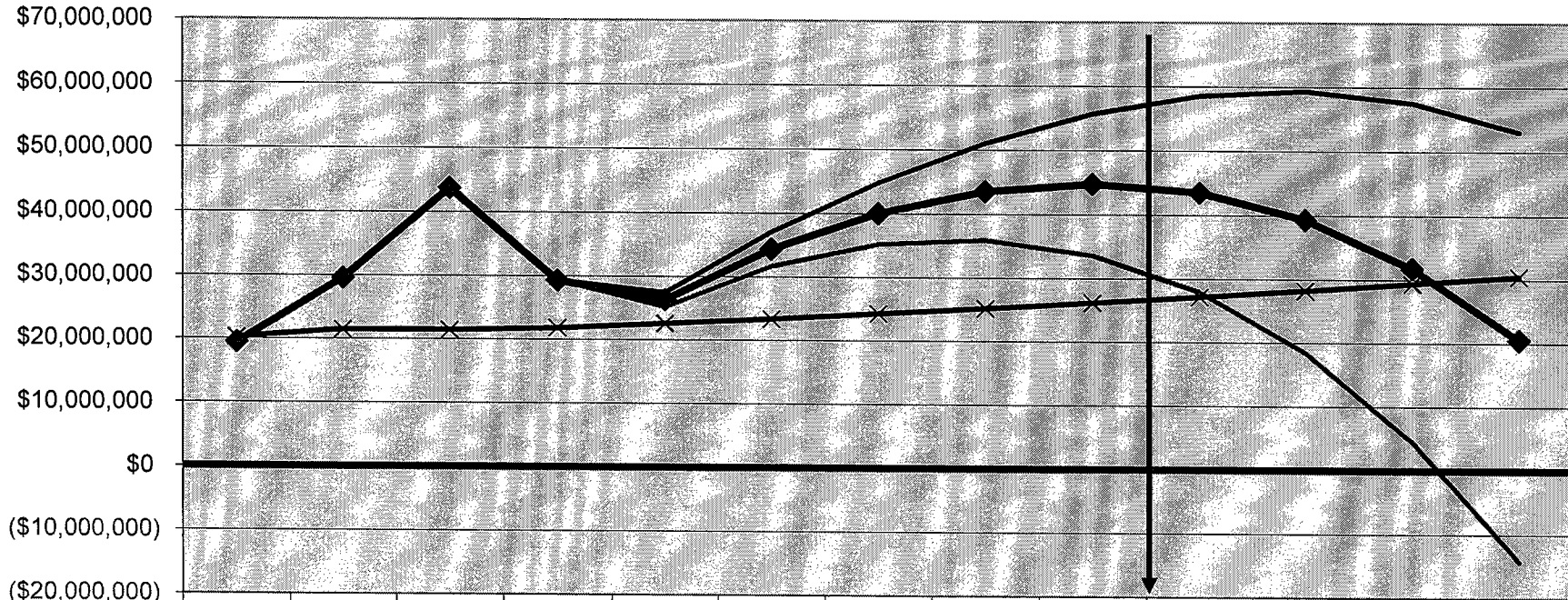
Operating Funds Projection April 2010



The 10% cash reserve is cash less collections of property taxes in June prior to year-end. Modified Accrual it is 40%.

2009 CPI 2.7% Future CPI 2.5%

Projected Balance Range

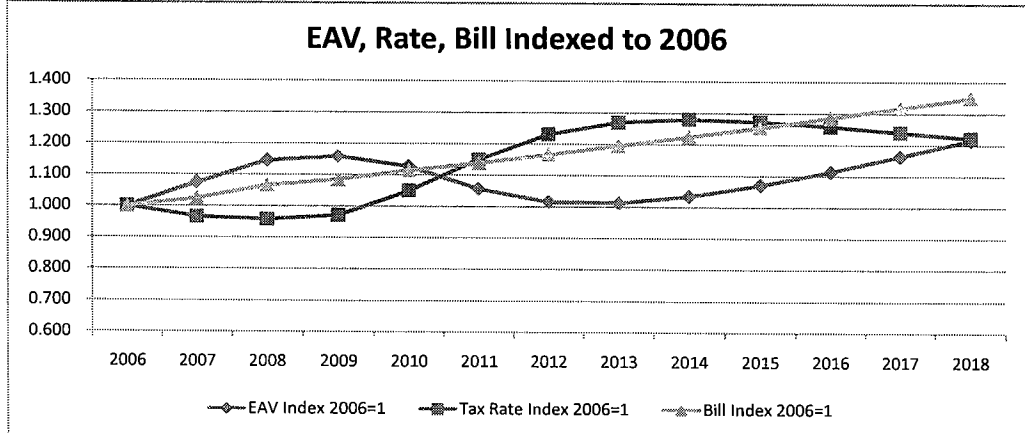


| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| ◆ Projection | \$19,468,3 | \$29,607,4 | \$43,795,7 | \$29,352,8 | \$26,358,3 | \$34,389,4 | \$40,063,8 | \$43,596,8 | \$44,844,8 | \$43,540,7 | \$39,375,9 | \$31,783,3 | \$20,536,0 |
| — High | \$19,468,3 | \$29,607,4 | \$43,795,7 | \$29,352,8 | \$27,481,2 | \$37,071,6 | \$44,841,4 | \$51,102,3 | \$55,755,5 | \$58,600,8 | \$59,381,6 | \$57,593,2 | \$53,086,7 |
| — Low | \$19,468,3 | \$29,607,4 | \$43,795,7 | \$29,352,8 | \$25,235,4 | \$31,692,9 | \$35,231,9 | \$35,951,0 | \$33,637,8 | \$27,928,6 | \$18,428,9 | \$4,469,03 | (\$14,303, |
| × 10% reserve | 20,262,5 | 21,485,5 | 21,460,2 | 21,835,4 | 22,619,4 | 23,396,2 | 24,294,0 | 25,220,7 | 26,172,3 | 27,178,5 | 28,228,3 | 29,365,3 | 30,532,5 |

Variance between favorable and unfavorable assumptions of CPI .5%, Salaries .5%, Investments 1.0%, and Insurance 2.0%

PROJECTED EXTENSION AND TAX RATES

| Levy Year | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| ACTUAL / PROJ CPI | 3.40% | 2.50% | 4.10% | 0.10% | 2.70% | 2.20% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| Re-Assessment | 7.43% | 6.10% | 5.00% | 0.29% | -5.00% | -6.67% | -4.33% | -0.67% | 1.67% | 3.00% | 3.67% | 4.00% | 4.00% |
| NEW CONSTRUCTION | \$55,151,160 | \$59,587,745 | \$73,031,390 | \$39,371,010 | \$116,400,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 | \$20,000,000 |
| PROJ EAV | 4,315,697,791 | 4,638,626,443 | 4,944,002,672 | 4,997,542,884 | 4,864,065,740 | 4,559,794,691 | 4,382,203,587 | 4,372,988,897 | 4,465,872,045 | 4,619,348,206 | 4,809,242,641 | 5,021,612,346 | 5,242,476,840 |
| CHANGE in EAV | | 7.5% | 6.6% | 1.1% | -2.7% | -6.3% | -3.9% | -0.2% | 2.1% | 3.4% | 4.1% | 4.4% | 4.4% |
| PROJ EXTENSION | \$175,532,375 | \$182,265,549 | \$192,588,680 | \$197,412,939 | \$207,740,051 | \$213,163,397 | \$219,406,817 | \$225,839,707 | \$232,445,536 | \$239,191,446 | \$246,102,638 | \$253,159,648 | \$260,386,964 |
| PROJ Limiting Rate | \$4.0673 | \$3.9293 | \$3.8954 | \$3.8882 | \$4.2033 | \$4.6027 | \$4.9314 | \$5.0886 | \$5.1303 | \$5.1054 | \$5.0480 | \$4.9752 | \$4.9034 |
| Without Bond and Interest | \$175,532,376 | \$182,265,549 | \$192,588,680 | \$194,312,074 | \$204,453,651 | \$209,872,165 | \$216,105,255 | \$222,525,614 | \$229,114,824 | \$235,863,783 | \$242,769,975 | \$249,834,261 | \$257,060,802 |
| Ave. Res EAV | 106,813 | 113,331 | 118,997 | 119,338 | 113,371 | 105,813 | 101,228 | 100,553 | 102,229 | 105,296 | 109,157 | 113,523 | 118,064 |
| Average Res. Bill | \$4,344.41 | \$4,453.10 | \$4,635.42 | \$4,714.10 | \$4,841.99 | \$4,946.61 | \$5,068.25 | \$5,192.99 | \$5,320.95 | \$5,451.67 | \$5,585.86 | \$5,723.15 | \$5,864.08 |
| Ave. Bill Increase | 3.4% | 2.5% | 4.1% | 1.7% | 2.7% | 2.2% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| School Year | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| EDUCATION | \$3.3465 | \$3.2033 | \$3.1854 | \$3.1125 | \$3.5043 | \$3.8847 | \$3.9604 | \$3.9176 | \$3.9523 | \$3.9784 | \$3.9845 | \$3.9817 | \$3.9099 |
| SPECIAL EDUCATION | 0.0398 | 0.0400 | 0.0400 | 0.0352 | 0.0340 | 0.0330 | 0.2500 | 0.2500 | 0.2500 | 0.2000 | 0.2000 | 0.2000 | 0.2000 |
| OPERATIONS & MAIN | 0.4274 | 0.4333 | 0.4500 | 0.4892 | 0.4500 | 0.4500 | 0.4800 | 0.6700 | 0.6800 | 0.6800 | 0.6200 | 0.5500 | 0.5500 |
| TIF BOND (O&M Rate) | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| TRANSPORTATION | 0.0796 | 0.0815 | 0.0800 | 0.0905 | 0.0700 | 0.0700 | 0.0660 | 0.0660 | 0.0660 | 0.0650 | 0.0600 | 0.0600 | 0.0600 |
| IMRF | 0.1392 | 0.1410 | 0.1200 | 0.1206 | 0.1250 | 0.1450 | 0.1550 | 0.1650 | 0.1650 | 0.1650 | 0.1650 | 0.1650 | 0.1650 |
| WORKING CASH | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| TORT | 0.0348 | 0.0302 | 0.0200 | 0.0402 | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0170 | 0.0170 | 0.0185 | 0.0185 | 0.0185 |
| LIFE SAFETY | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| TOTAL (LESS B&I) | \$4.0673 | \$3.9293 | \$3.8954 | \$3.8882 | \$4.2033 | \$4.6027 | \$4.9314 | \$5.0886 | \$5.1303 | \$5.1054 | \$5.0480 | \$4.9752 | \$4.9034 |
| BOND & INTEREST | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0620 | \$0.0676 | \$0.0722 | \$0.0753 | \$0.0758 | \$0.0746 | \$0.0720 | \$0.0693 | \$0.0662 | \$0.0634 |
| PROJECTED TOTAL | \$4.0673 | \$3.9293 | \$3.8954 | \$3.9502 | \$4.2709 | \$4.6748 | \$5.0068 | \$5.1644 | \$5.2049 | \$5.1775 | \$5.1173 | \$5.0414 | \$4.9669 |
| Levy Year | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |



Statutory Maximum Rates

| | |
|-------------------|-----------|
| EDUCATIONAL | \$ 4.0000 |
| SPECIAL EDUCATION | \$ 0.2500 |
| O & M | \$ 0.7500 |
| CAPITAL IMPR | \$ 0.0500 |
| TRANSPORTATION | \$ 0.2000 |
| IMRF | NA |
| WORKING CASH | \$ 0.0500 |
| TORT | NA |
| LIFE SAFETY | \$ 0.0500 |