

**NAPERVILLE COMMUNITY UNIT
SCHOOL DISTRICT 203**



**2015-2016
BUDGET**

**NAPERVILLE COMMUNITY UNIT SCHOOL
DISTRICT 203**

BUDGET

FOR FISCAL YEAR JULY 1, 2015 THROUGH JUNE 30, 2016

BOARD OF EDUCATION

	Term Expires
Jackie Romberg, President	2017
Terry Fielden, Vice President	2019
Mike Jaensch	2019
Suzyn Price	2019
Susan Crotty	2017
Kristin Fitzgerald	2017
Donna Wandke	2017

DISTRICT ADMINISTRATION

Dan Bridges, Superintendent of Schools
Kaine Osburn, Deputy Superintendent

Kitty Ryan, Assistant Superintendent for Elementary Education
Bob Ross, Assistant Superintendent for Secondary Education
Dr. Jennifer Hester, Chief Academic Officer
Carol Hetman, Chief Human Resources Officer
Roger Brunelle, Chief Information Officer
Brad Cauffman, Chief School Business Official /Chief Finance Officer
Dr. Christine Igoe, Assistant Superintendent for Student Services
Timothy Wierenga, Assistant Superintendent for Assessment & Analytics
Jayne Willard, Assistant Superintendent for Curriculum & Instruction

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, State of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2015, and ending June 30, 2016, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 1, 2015, until June 1, 2015.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:00 p.m. or soon thereafter, on the 1st day of June, 2015, at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois.

Dated this 20th day of April, 2015.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Ann Bell, Secretary

Introduction to Naperville CUSD #203

Naperville Community Unit School District #203 was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville Community Unit School District #203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for 16,941 students in 1 Early Childhood Center, 14 elementary schools, 5 junior high schools, and 2 high schools. It is the ninth largest school district in Illinois.

Mission and Strategic Blueprint Focus 2020

The Mission of the District is to educate students to be self directed learners, collaborative workers, complex thinkers, quality producers, and community contributors.

The District facilitated a community wide engagement process which resulted in the identification of four main strategic focus areas, which comprise the District's Strategic Blueprint Focus 2020:

Strategic Focus 1: Design and implement effective practices that promote learning experiences for all

- Expand and implement all-day kindergarten in all elementary schools
- Resources and materials to support the implementation of new literacy and mathematics curriculum aligned to the Common Core State Standards
- Implementation of an online and blended learning initiative in collaboration with two neighboring school districts

Strategic Focus 2: Foster an equitable high-performance culture focused on student learning

- Collaborative work time during the summer for site based Rising Star School Improvement teams to analyze student performance data and revise the school improvement plan accordingly
- Professional development and software necessary to support the implementation of a new teacher evaluation model
- Professional learning for staff to ensure culturally relevant practices to support classroom instruction

Strategic Focus 3: Steward resources effectively to promote student learning

- Completion of student demographic study for enrollment projections
- Completion and implementation of recommendations identified through master facility plan process

Strategic Focus 4: Effective communication and community relations

- Complete update of website
- Development of a comprehensive communications and marketing strategy

The fiscal year 2015-2016 proposed budget has been developed to align District resources with the goals of Strategic Blueprint Focus 2020.

Budget Overview

The District budget is prepared using fund accounting as prescribed by Governmental Accounting Standards Board (GASB) in accordance with state laws, regulations promulgated by the Illinois State Board of Education (ISBE), and Generally Accepted Accounting Principles (GAAP).

- Total Budget Revenue = \$268,688,000
0.03% increase over prior year's original budget.
- Total Budget Expenditures = \$263,063,600
0.18% increase over prior year's original budget.
- Estimated End of Year Fund Balance = \$149,659,400

Budget Background

Over the last several months, Administration has been working to develop the Fiscal Year 2015-2016 Tentative Budget, which is based on the Five Year Financial model. However, during the preparation of the Tentative Budget, several changes were necessary to better align District resources with the Strategic Blueprint Focus 2020 and to meet the School Board's directive to reduce overall District's spending.

Budget Reductions:

- The largest budget item is personnel costs which make up about 80% of total expenditures. Administration evaluated all aspects of staffing and was able to reduce 8.55 FTEs (full-time equivalents) due to reduction in enrollment. This resulted in an estimated budget reduction of \$800,000.

	Elementary	Junior High	High School	General	Total
Inst. (Certified)	-7.65	-5.0	-4.0	2.6	-14.05
Special Ed.	0.5	1.0			1.5
Dual Lang. Asst.	2.0				2.0
Title I Grant	2.0				2.0
Total	-3.15	-4.0	-4.0	2.6	-8.55

- All PSAC department and Operations and Maintenance budgets were carefully reviewed. An average of 5% was reduced from the non-personnel accounts which resulted in an estimated budget reduction of \$1.9 million.
- Education fund's budget contingency was reduced by \$500,000.

Budget Initiatives - Staffing:

- Temporary: 2.0 FTE Math Specialist that will support at-risk students in mathematics, provide support and professional learning for teachers, and the overall school improvement process at Steeple Run and Scott. The estimated cost is \$175,000 from Title I funding.
- Permanent: Restore full-time Accounts Payable Clerk position, which was reduced to part-time several years ago. It was determined that a full-time position was needed given the workload. The estimated additional cost to the budget is \$8,000. The total cost is \$28,000 but Business Office eliminated \$20,000 in non-personnel budget line items to help off-set the total personnel expense for this position.
- Permanent: 1.0 FTE Speech and Language Pathologist (SLP) for ARECC and WJHS. The estimated cost is \$87,500.
- Permanent: 0.5 FTE Psychologist for MJHS. The estimated cost \$43,750.
- Permanent Stipend: The District is proposing adding two stipends to support the PRIDE club at NCHS and NNHS, which supports the emotional needs and connectedness of African American students at both high schools. The estimated cost is \$15,700.

Budget Initiatives – Non-staffing (One-time Cost):

- Centralized Enrollment is currently an entirely paper operation that requires an endless amount of forms to be completed by families new to the district. Likewise, the Centralized Enrollment staff has to manually enter a large quantity of data so that it is properly loaded onto Infinite Campus. The request is to install an online registration system to streamline the student enrollment process for parents. The estimated cost is \$60,000.

Budget Initiatives – Non-staffing (On-going Cost):

- Freshman “LINK CREW” is a yearlong orientation and transition program that assists approximately 1400 freshmen to assimilate into the high school community with the help of 300 highly trained junior and senior members. LINK CREW has four major components: 1) Training of staff leadership team 2) Selection and training of Link Crew Leaders (juniors and seniors) 3) Orientation day program 4) Ongoing mentoring. The estimated cost is \$18,000.
- Strategic Blueprint Commitment 1.16.E is to "implement summer school recommendations that maximize the opportunities to advance student learning." The overarching themes of the commitment are to provide greater educational equity and

close the achievement gap through better summer school opportunities. In order to fulfill this commitment, an additional \$65,000 of funding is needed to support the F&R students in summer school.

- Strategic Blueprint Commitment 2.16.B includes the implementation of growth measures in the evaluation process. A pilot program was run in the 2014-15 school year to have a select group of teachers be trained on either the Student Learning Objectives (SLO) form of growth or the Local Growth Model (LGM) form of growth. The teachers then worked with their evaluator to use growth in the evaluation process. Staff participated in surveys and forums to provide feedback to the evaluation committee. In the 2015-16 school year, the program will be expanded to provide data, opportunities, and training for all staff. Statistical modeling services will be outsourced for external validation and value added data and will cost an additional \$77,000.
- The current software package, SuccessFactors, used to manage the Career 203 process is quite expensive on a per user basis. It is costing the district about \$60/user. Additionally, the software has not lived up to expectations. We are proposing to look for a replacement application that will have a broader range of capabilities, improved support, easier configuration and maintenance, and lower costs. Comparable vendors out in the marketplace appear to have much lower costs. It is estimated at \$15,000 for installation in the first year but is expected to provide \$50,000 in savings in the future.
- Strategic Blueprint Commitment 1.16.F & 3.18.C states the District shall “Develop and implement a high-quality and blended learning experience to meet students’ diverse learning styles” and “Design and implement a digital learning initiative to maximize student learning”. In order to meet these two commitments the District designed and implemented a Digital Learning Initiative pilot to gain valuable learning and experience with digital learning. This pilot ended in January 2015 and Administration will be coming forward with recommendations for the School Board to consider for full adoption of this program with its related phase-in costing, which the first year has been include within this budget.

Future Trends

Enrollment:

The District student enrollment is projected to decline by 5% to 8% over the next five years. The declines will be experienced more in the junior high and high school while enrollments in the elementary grades may be stabilizing and trending upward. There is some indication of families moving into the District with preschool-aged and elementary school-aged children, as kindergarten enrollments are out pacing District birth rates.

Labor Agreements:

The District is currently negotiating with Naperville Education Support Professionals Association (NESPA) to secure a new labor agreement. The District has current labor agreements with the following union:

- Naperville Unit Education Association (NUEA) contract expires June 30, 2016.
- Naperville Transportation Association (NTA) contract expires June 30, 2017.
- Naperville Unit Maintenance Association (NUMA) contract expires June 30, 2018.

State Funding:

Once again, there is proposed legislation being considered in Springfield that could negatively impact Naperville 203. The School Funding Reform Act of 2015, also known as Senate Bill 1 (SB 1), is a reintroduced version of Senate Bill 16 (SB 16), a proposal last year to replace the way the state funds education. You may recall that SB 16 did not increase the level of education funding, but instead proposed a change in the way state funding would be distributed.

If enacted into law, Senate Bill 1 would have a severe, negative impact on our district by diverting nearly \$10 million in State funding from District 203 to other parts of the state. This reduction in the state's already inadequate revenue would put District 203's high academic achievement, quality staff, and excellent programs at risk.

The impact of Senate Bill 1 in District 203 would be significant in our classrooms, eliminating most of the limited state dollars available to support the students of our district. In the financial models provided by the Illinois State Board of Education, annual revenue provided to District 203 by the state would be reduced by approximately \$9.6 million, which is a 78 percent loss of state revenue. In each model, Naperville 203 would experience the 2nd or 3rd largest reductions in state funding in Illinois. Senate Bill 1 alone would be harmful to our district, but when added to other recent reductions made by the state, the impact would be dramatic.

While Senate Bill 1 does attempt to redistribute the state's resources, it does not address the real issue; adequacy of funding to school districts. If education is truly a priority in Illinois, like it is in our community, legislative leaders must address the inadequate financial commitment our state government makes in supporting the school children throughout Illinois.

ALL children in Illinois deserve a quality education. An adequate, simple, transparent, equitable, and outcomes-focused funding formula should be developed. Senate Bill 1 in its current form falls short. We will continue to monitor this, and all legislation that could impact our district.

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Object	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object	Description
Salaries	1000's	All employee salaries
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment
Other/Contingency	6000's	In-service, membership fees, and refunds
Transfers	7000's	Transfers to other funds
Tuition	8000's	Vocational and special education tuition

FY 2015-16 NAPERVILLE C.U.S.D. 203 ALL FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 228,058,269	\$ 237,916,354	\$ 241,077,500	1.33%
STATE [1]	20,645,822	20,747,544	19,651,500	-5.28%
FEDERAL	7,089,108	9,953,508	7,959,000	-20.04%
TOTAL REVENUE:	\$ 255,793,199	\$ 268,617,406	\$ 268,688,000	0.03%
SALARIES	\$ 144,064,925	\$ 152,327,305	\$ 153,109,850	0.51%
EMPLOYEE BENEFITS [1]	46,445,973	50,579,506	50,742,200	0.32%
PROF. SERVICES	18,153,441	19,030,954	18,106,840	-4.86%
SUPPLIES	14,949,610	17,091,923	18,707,815	9.45%
CAPITAL OUTLAY	19,694,623	12,040,641	11,105,650	-7.77%
FACILITIES PROJECTS	-	-	-	0.00%
OTHER	4,539,484	4,028,352	3,937,245	-2.26%
TUITION	6,029,252	6,659,015	6,354,000	-4.58%
CONTINGENCY	-	837,900	1,000,000	19.35%
TOTAL EXPENDITURES:	\$ 253,877,308	\$ 262,595,596	\$ 263,063,600	0.18%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 6,085,563	\$ -	\$ -	0.00%
TRANSFERS OUT	(6,085,563)	-	-	0.00%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	0.00%
NET CHANGE IN FUND BALANCE:	1,915,891	6,021,810	5,624,400	
FUND BALANCE @ END OF YEAR:	\$ 138,013,203	\$ 144,035,013	\$ 149,659,413	

Note [1]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS.

FY 2015-16 NAPERVILLE C.U.S.D 203 ALL FUND SUMMARY

FUND	EDUCATION	CAFETERIA	GRANTS	PRINT CENTER	O&M	DEBT SVS.	TRANS.	I.M.R.F.	W.C.	TORT	LAND/CASH & Fire - Safety	TOTAL
REVENUE												
LOCAL	\$ 185,163,800	\$ 3,535,600	\$ 27,500	\$ 1,084,100	\$ 29,400,000	\$ 3,138,000	\$ 7,134,500	\$ 7,556,000	\$ 1,998,000	\$ 2,040,000	\$ -	\$ 241,077,500
STATE [1]	13,965,000	10,000	960,000	-	-	-	4,716,500	-	-	-	-	19,651,500
FEDERAL	1,000,000	1,152,500	5,386,500	-	-	420,000	-	-	-	-	-	7,959,000
TOTAL:	\$ 200,128,800	\$ 4,698,100	\$ 6,374,000	\$ 1,084,100	\$ 29,400,000	\$ 3,558,000	\$ 11,851,000	\$ 7,556,000	\$ 1,998,000	\$ 2,040,000	\$ -	\$ 268,688,000
EXPENDITURES												
10 SALARIES	\$ 135,311,250	\$ -	\$ 4,198,100	\$ 383,000	\$ 9,119,000	\$ -	\$ 4,098,500	\$ -	\$ -	\$ -	\$ -	\$ 153,109,850
BENEFITS [1]	38,595,700	-	1,147,500	114,000	2,154,000	-	1,208,000	7,523,000	-	-	-	50,742,200
PROF. SERVICES	4,891,340	4,461,500	288,300	445,350	2,480,150	1,000	3,850,200	-	-	1,689,000	-	18,106,840
SUPPLIES	11,212,215	72,000	507,100	104,500	5,593,000	-	1,219,000	-	-	-	-	18,707,815
CAPITAL OUTLAY	556,200	45,000	133,000	-	9,096,450	-	1,275,000	-	-	-	-	11,105,650
OTHER	319,045	1,500	100,000	-	1,600	3,514,800	300	-	-	-	-	3,937,245
TUITION	6,354,000	-	-	-	-	-	-	-	-	-	-	6,354,000
CONTINGENCY	500,000	100,000	-	-	200,000	-	200,000	-	-	-	-	1,000,000
TOTAL:	\$ 197,739,750	\$ 4,680,000	\$ 6,374,000	\$ 1,046,850	\$ 28,644,200	\$ 3,515,800	\$ 11,851,000	\$ 7,523,000	\$ -	\$ 1,689,000	\$ -	\$ 263,063,600
NET CHANGE IN FB:	2,389,050	18,100	-	37,250	755,800	42,200	-	33,000	1,998,000	351,000	-	5,624,400
FB @ END OF YEAR:	\$ 108,621,160	\$ 1,532,878	\$ -	\$ (147,925)	\$ 16,433,048	\$ 1,497,376	\$ 6,306,343	\$ 3,704,914	\$ 9,263,501	\$ 1,009,908	\$ 1,438,210	\$ 149,659,413

Note [1]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS.

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures, in any fiscal year, are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from General State Aid, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long term disability insurance costs, and pension & annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions.
- Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.

FY 2015-16 NAPERVILLE C.U.S.D 203 EDUCATION FUND BUDGET SUMMARY

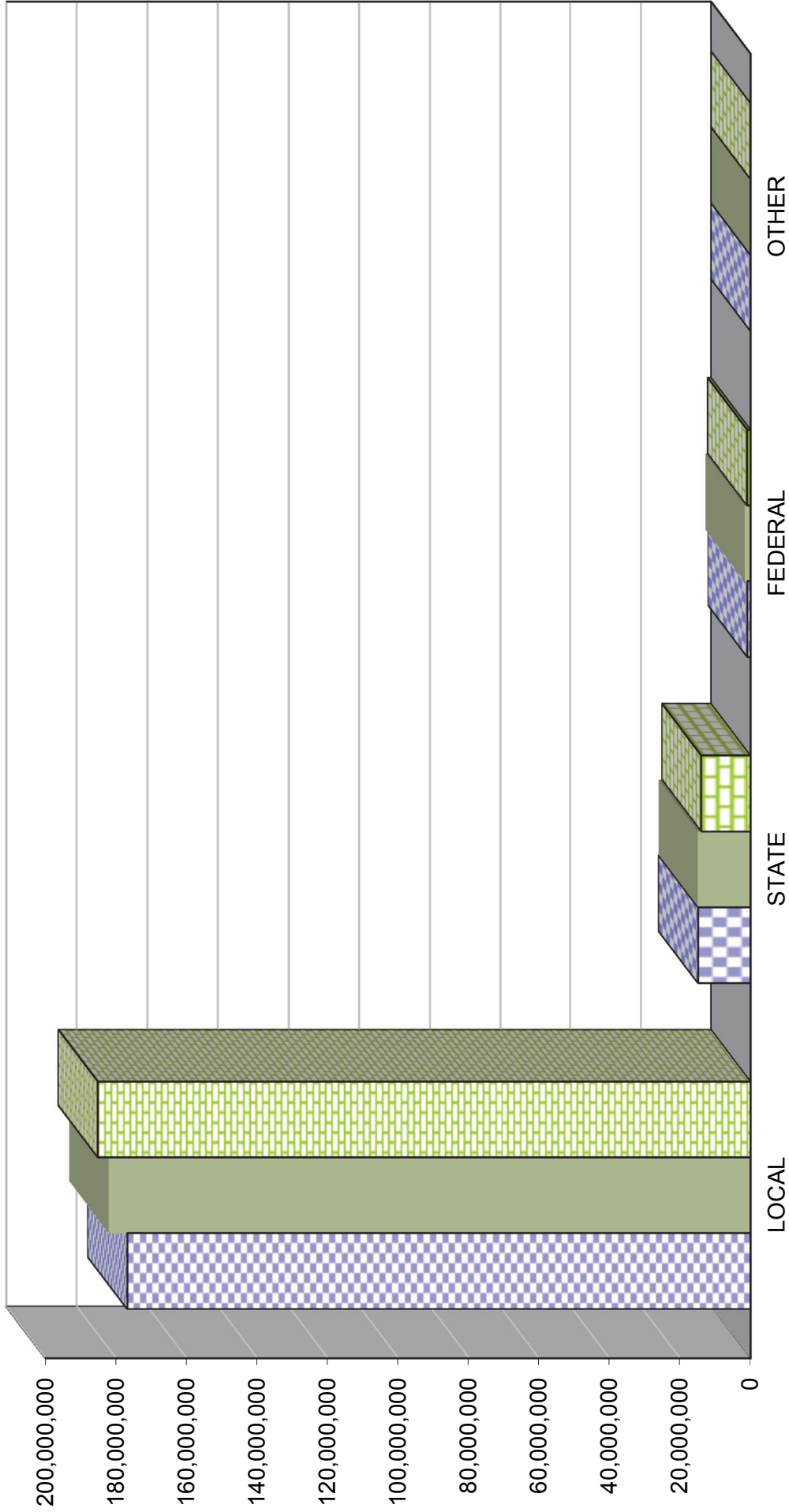
	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 176,839,756	\$ 182,057,354	\$ 185,163,800	1.71%
STATE	14,922,535	14,982,500	13,965,000	-6.79%
FEDERAL	876,078	1,713,700	1,000,000	-41.65%
OTHER	-	-	-	0.00%
TOTAL	\$ 192,638,369	\$ 198,753,554	\$ 200,128,800	0.69%
EXPENDITURES				
SALARIES	\$ 128,039,549	\$ 134,050,600	\$ 135,311,250	0.94%
EMPLOYEE BENEFITS	34,437,939	38,376,600	38,595,700	0.57%
PROF. SERVICES	5,567,140	4,973,749	4,891,340	-1.66%
SUPPLIES	8,182,138	10,124,769	11,212,215	10.74%
CAPITAL OUTLAY	3,222,116	876,759	556,200	-36.56%
OTHER	436,122	302,700	319,045	5.40%
TUITION	5,885,304	6,659,015	6,354,000	-4.58%
CONTINGENCY	-	437,900	500,000	
TOTAL	\$ 185,770,309	\$ 195,802,092	\$ 197,739,750	0.99%
OTHER FINANCING USES				
TRANSFER TO O&M	\$ 3,000,000	\$ -	\$ -	0.00%
TRANSFER TO DEBT SERVICE	3,085,563	-	-	0.00%
TOTAL	\$ 6,085,563	\$ -	\$ -	0.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ 191,855,872	\$ 195,802,092	\$ 197,739,750	0.99%
NET CHANGE IN FUND BALANCE:	782,497	2,951,462	2,389,050	
FUND BALANCE @ END OF YEAR:	103,280,648	106,232,110	108,621,160	

The Transfer to O&M was to fund elementary school improvements.

The Transfer to Debt Service was to cover the full abatement of the 2012 Debt Service Levy.

EDUCATION FUND REVENUE COMPARISON

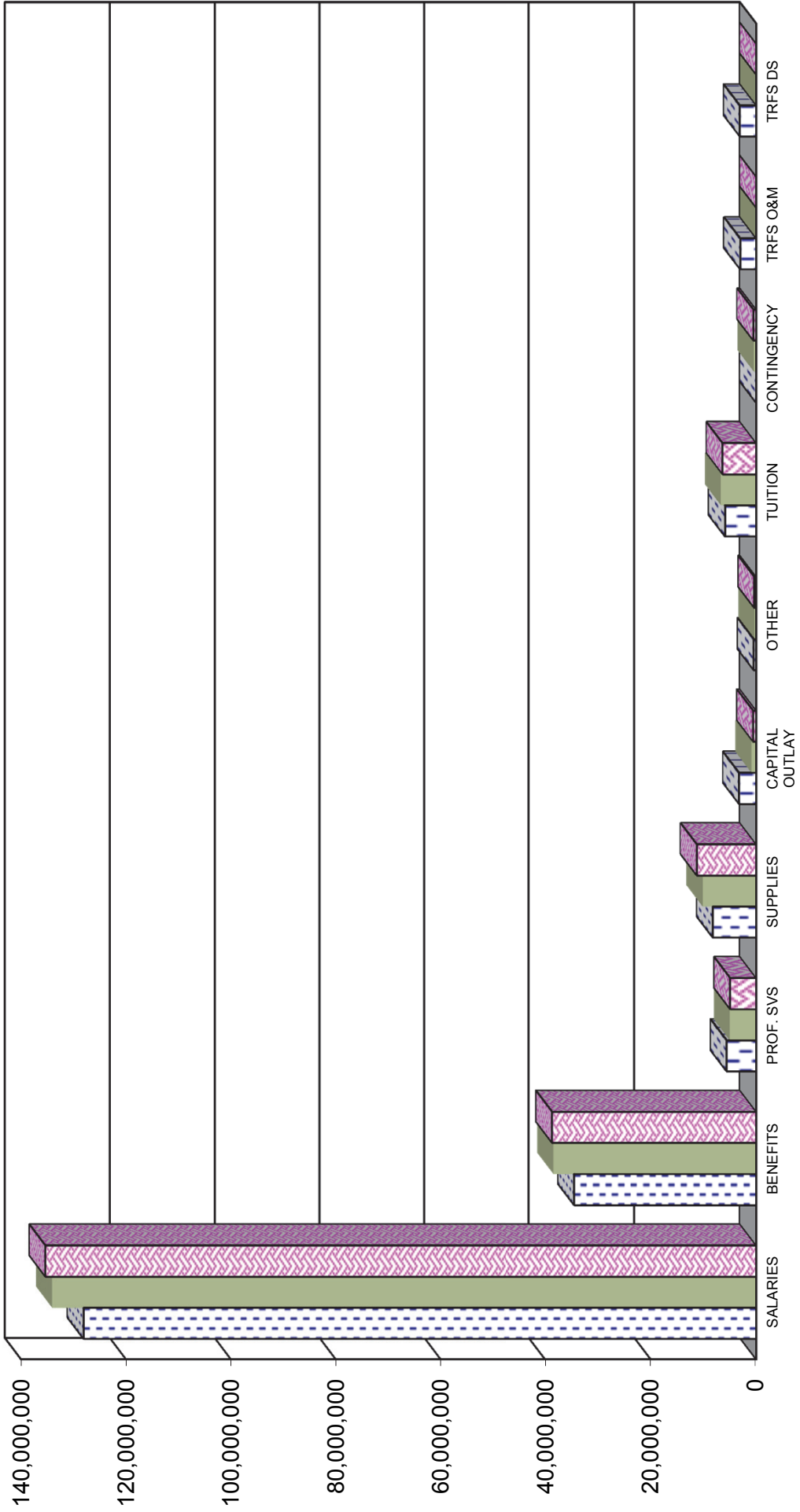
FY14 Actual
 FY15 Budget
 FY16 Budget



SOURCE OF FUNDS

EDUCATION FUND EXPENDITURE COMPARISON

▨ FY14 Actual
 ▨ FY15 Budget
 ▨ FY16 Budget



TYPE OF EXPENDITURE

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1110 GENERAL LEVY	\$ 155,603,942	\$ 154,155,600	\$ 146,223,000	-5.15%
1113 TIF SURPLUS - NAVISTAR	516,759	516,000	516,000	0.00%
1140 SPEC. ED. LEVY	14,480,248	20,798,400	31,485,000	51.38%
1230 C.P.P.R.T.	2,322,244	2,270,000	2,270,000	0.00%
1310 REGULAR TUITION	250,139	227,700	250,100	9.84%
1321 SUMMER SCH. TUITION	460,625	496,300	460,500	-7.21%
1510 EARNED INTEREST	287,770	119,200	821,000	588.76%
1711 ATHLETIC ADMISSIONS	164,496	152,200	141,000	-7.36%
1712 ADMISSIONS - OTHER	67,755	78,300	86,000	9.83%
1720 FEES	1,314,692	1,473,752	1,248,200	-15.30%
1730 SPECIAL FEES	185,701	190,002	182,000	-4.21%
1810 TEXTBOOK FEES	1,185,385	1,328,600	1,308,100	-1.54%
1900 OTHER LOCAL	-	251,300	172,900	-31.20%
TOTAL LOCAL:	\$ 176,839,756	\$ 182,057,354	\$ 185,163,800	1.71%
STATE SOURCES				
3001 GENERAL STATE AID	\$ 6,155,769	\$ 6,249,000	\$ 5,905,000	-5.50%
3099 ALOP ROE	752,090	949,600	752,000	-20.81%
3100 SPECIAL EDUCATION	7,906,625	7,661,900	7,200,000	-6.03%
3370 DRIVER ED AID	108,050	122,000	108,000	-11.48%
3999 OTHER	-	-	-	0.00%
TOTAL STATE:	\$ 14,922,535	\$ 14,982,500	\$ 13,965,000	-6.79%
FEDERAL SOURCES				
4600 IDEA	\$ 439,820	\$ 975,000	\$ 500,000	-48.72%
4991 MEDICAID REIMBURSEMENT	436,258	738,700	500,000	-32.31%
4999 OTHER	-	-	-	0.00%
TOTAL FEDERAL:	\$ 876,078	\$ 1,713,700	\$ 1,000,000	-41.65%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
OTHER				
7100 TRANSFERS IN	\$ -	\$ -	\$ -	0.00%
7120 RECEIPT OF WORKING CASH	-	-	-	0.00%
7210 PRINCIPAL ON BONDS SOLD	-	-	-	0.00%
7320 SALE OF PROPERTY	-	-	-	0.00%
7400 OTHER FINANCING SOURCES	-	-	-	0.00%
TOTAL OTHER:	-	-	-	0.00%
TOTAL REVENUE	\$ 192,638,369	\$ 198,753,554	\$ 200,128,800	0.69%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	1100	REGULAR EDUCATION			
1000	SALARIES	\$ 64,372,450	\$ 67,707,100	\$ 63,685,040	-5.94%
2000	BENEFITS	16,818,805	18,878,500	18,645,300	-1.24%
3000	PROF. SERVICES	1,294,552	1,326,375	1,290,740	-2.69%
4000	SUPPLIES	5,383,175	6,312,024	7,213,872	14.29%
5000	CAPITAL OUTLAY	1,054,661	323,759	69,200	-78.63%
6000	OTHER	6,296	12,000	12,000	0.00%
	TOTAL:	\$ 88,929,939	\$ 94,559,758	\$ 90,916,152	-3.85%
PROGRAM:	1200	SPECIAL EDUCATION			
1000	SALARIES	\$ 14,726,219	\$ 15,301,000	\$ 15,580,940	1.83%
2000	BENEFITS	3,598,030	3,977,600	4,072,500	2.39%
3000	PROF. SERVICES	235,637	255,137	86,000	-66.29%
4000	SUPPLIES	172,007	258,830	417,425	61.27%
5000	CAPITAL OUTLAY	4,054	25,000	-	-100.00%
6000	OTHER	9,596	15,500	20,000	29.03%
	TOTAL:	\$ 18,745,543	\$ 19,833,067	\$ 20,176,865	1.73%
PROGRAM:	1400	VOCATIONAL EDUCATION			
1000	SALARIES	\$ 3,132,063	\$ 3,319,800	\$ 2,782,000	-16.20%
2000	BENEFITS	864,561	914,500	787,000	-13.94%
3000	PROF. SERVICES	2,251	-	-	0.00%
4000	SUPPLIES	40,244	21,650	21,700	0.23%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	25,815	-	-	0.00%
	TOTAL:	\$ 4,064,934	\$ 4,255,950	\$ 3,590,700	-15.63%
PROGRAM:	1500	INTERSCHOLASTICS			
1000	SALARIES	\$ 3,159,655	\$ 3,242,700	\$ 4,283,000	32.08%
2000	BENEFITS	528,504	566,100	720,900	27.34%
3000	PROF. SERVICES	238,589	300,000	271,100	-9.63%
4000	SUPPLIES	140,649	125,000	153,410	22.73%
5000	CAPITAL OUTLAY	2,450	3,000	3,000	0.00%
6000	OTHER	108,485	60,000	89,000	48.33%
	TOTAL:	\$ 4,178,333	\$ 4,296,800	\$ 5,520,410	28.48%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

			FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	1600	SUMMER SCHOOL				
	1000	SALARIES	\$ 628,093	\$ 842,100	\$ 1,121,000	33.12%
	2000	BENEFITS	14,981	14,900	44,000	195.30%
	3000	PROF. SERVICES	-	2,000	30,000	1400.00%
	4000	SUPPLIES	20,900	3,000	70,000	2233.33%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 663,973	\$ 862,000	\$ 1,265,000	46.75%
PROGRAM:	1650	GIFTED				
	1000	SALARIES	\$ 2,188,126	\$ 2,251,500	\$ 1,953,000	-13.26%
	2000	BENEFITS	644,570	703,300	504,100	-28.32%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	-	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 2,832,696	\$ 2,954,800	\$ 2,457,100	-16.84%
PROGRAM:	1800	ENGLISH LANGUAGE LEARNERS				
	1000	SALARIES	\$ 3,756,549	\$ 3,894,300	\$ 4,205,500	7.99%
	2000	BENEFITS	963,475	1,020,000	1,095,000	7.35%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	-	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 4,720,024	\$ 4,914,300	\$ 5,300,500	7.86%
PROGRAM:	1900	PARTNERS FOR SUCCESS				
	1000	SALARIES	\$ 8,468	\$ 7,500	\$ 11,000	46.67%
	2000	BENEFITS	2,370	3,000	5,000	66.67%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	-	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 10,838	\$ 10,500	\$ 16,000	52.38%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

			FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2110	ATTENDANCE & SOCIAL WORK SERVICES				
	1000	SALARIES	\$ 2,558,274	\$ 2,650,700	\$ 2,968,920	12.01%
	2000	BENEFITS	677,005	716,800	804,700	12.26%
	3000	PROF. SERVICES	3,800	8,000	8,000	0.00%
	4000	SUPPLIES	9,844	13,500	17,475	29.44%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 3,248,923	\$ 3,389,000	\$ 3,799,095	12.10%
PROGRAM:	2120	GUIDANCE				
	1000	SALARIES	\$ 3,057,666	\$ 3,231,700	\$ 3,023,000	-6.46%
	2000	BENEFITS	760,284	798,200	779,900	-2.29%
	3000	PROF. SERVICES	9,645	10,000	10,000	0.00%
	4000	SUPPLIES	7,050	7,000	7,000	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 3,834,645	\$ 4,046,900	\$ 3,819,900	-5.61%
PROGRAM:	2130	HEALTH SERVICES				
	1000	SALARIES	\$ 2,672,145	\$ 2,561,500	\$ 3,041,000	18.72%
	2000	BENEFITS	509,268	565,200	612,600	8.39%
	3000	PROF. SERVICES	861	6,000	-	-100.00%
	4000	SUPPLIES	24,593	35,000	30,000	-14.29%
	5000	CAPITAL OUTLAY	-	5,000	-	-100.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 3,206,867	\$ 3,172,700	\$ 3,683,600	16.10%
PROGRAM:	2140	PSYCHOLOGICAL SERVICES				
	1000	SALARIES	\$ 1,765,429	\$ 1,830,700	\$ 2,059,750	12.51%
	2000	BENEFITS	497,503	512,500	579,000	12.98%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	4,878	40,000	10,000	-75.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 2,267,810	\$ 2,383,200	\$ 2,648,750	11.14%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2150	SPEECH PATHOLOGY & AUDIOLOGY SERVICES			
	1000	\$ 2,855,404	\$ 2,927,400	\$ 3,133,500	7.04%
	2000	769,229	781,400	858,700	9.89%
	3000	91,897	60,000	50,000	-16.67%
	4000	26,328	28,890	10,890	-62.31%
	5000	-	-	-	0.00%
	6000	-	-	-	0.00%
	TOTAL:	\$ 3,742,858	\$ 3,797,690	\$ 4,053,090	6.73%
PROGRAM:	2190	DIRECTORS OF SAFETY			
	1000	\$ 95,632	\$ 96,000	\$ 107,000	11.46%
	2000	14,599	10,700	40,000	273.83%
	3000	119,672	200,000	196,000	-2.00%
	4000	-	-	-	0.00%
	5000	-	-	-	0.00%
	6000	-	-	-	0.00%
	TOTAL:	\$ 229,903	\$ 306,700	\$ 343,000	11.84%
PROGRAM:	2210	IMPROVEMENT OF INSTRUCTIONAL SERVICES			
	1000	\$ 4,132,971	\$ 4,636,200	\$ 5,220,400	12.60%
	2000	1,029,898	1,074,300	1,248,600	16.22%
	3000	124,108	185,000	185,200	0.11%
	4000	290,863	488,650	344,258	-29.55%
	5000	327,199	20,000	20,000	0.00%
	6000	36,203	68,500	65,200	-4.82%
	TOTAL:	\$ 5,941,241	\$ 6,472,650	\$ 7,083,658	9.44%
PROGRAM:	2220	EDUCATIONAL MEDIA SERVICES			
	1000	\$ 3,344,323	\$ 3,369,500	\$ 3,458,000	2.63%
	2000	952,105	1,076,100	1,068,800	-0.68%
	3000	55,059	50,000	70,000	40.00%
	4000	309,751	715,935	314,485	-56.07%
	5000	133,997	-	-	0.00%
	6000	-	-	-	0.00%
	TOTAL:	\$ 4,795,236	\$ 5,211,535	\$ 4,911,285	-5.76%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

			FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2230	ASSESSMENT & TESTING				
	1000	SALARIES	\$ 318,817	\$ 398,400	\$ 391,000	-1.86%
	2000	BENEFITS	93,256	121,000	107,000	-11.57%
	3000	PROF. SERVICES	283,683	149,500	135,550	-9.33%
	4000	SUPPLIES	55,698	32,580	107,650	230.42%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	450	4,200	3,800	-9.52%
		TOTAL:	\$ 751,903	\$ 705,680	\$ 745,000	5.57%
PROGRAM:	2310	BOARD OF EDUCATION SERVICES				
	1000	SALARIES	\$ 115,954	\$ 238,500	\$ 231,000	-3.14%
	2000	BENEFITS	26,151	29,700	31,400	5.72%
	3000	PROF. SERVICES	614,787	666,000	621,000	-6.76%
	4000	SUPPLIES	41,678	46,000	45,800	-0.43%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	65,344	70,000	70,000	0.00%
		TOTAL:	\$ 863,913	\$ 1,050,200	\$ 999,200	-4.86%
PROGRAM:	2320	EXECUTIVE ADMINISTRATION SERVICES				
	1000	SALARIES	\$ 943,680	\$ 920,400	\$ 1,315,000	42.87%
	2000	BENEFITS	218,426	172,000	281,000	63.37%
	3000	PROF. SERVICES	24,699	171,000	147,750	-13.60%
	4000	SUPPLIES	24,857	15,700	93,950	498.41%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	13,497	23,400	21,845	-6.65%
		TOTAL:	\$ 1,225,160	\$ 1,302,500	\$ 1,859,545	42.77%
PROGRAM:	2330	SPECIAL AREA ADMINISTRATION SERVICES				
	1000	SALARIES	\$ 1,002,449	\$ 1,023,400	\$ 1,167,000	14.03%
	2000	BENEFITS	246,784	279,400	263,200	-5.80%
	3000	PROF. SERVICES	17,519	17,000	94,000	452.94%
	4000	SUPPLIES	8,050	63,000	-	-100.00%
	5000	CAPITAL OUTLAY	-	5,000	50,000	900.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 1,274,802	\$ 1,387,800	\$ 1,574,200	13.43%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2410 OFFICE OF THE PRINCIPAL SERVICES				
	1000 SALARIES	\$ 7,366,647	\$ 7,677,500	\$ 8,479,000	10.44%
	2000 BENEFITS	2,090,547	2,530,400	2,465,600	-2.56%
	3000 PROF. SERVICES	91,146	88,415	75,000	-15.17%
	4000 SUPPLIES	9,219	11,500	11,500	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	13,159	13,000	-	-100.00%
	TOTAL:	\$ 9,570,718	\$ 10,320,815	\$ 11,031,100	6.88%
PROGRAM:	2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION				
	1000 SALARIES	\$ 1,476,559	\$ 1,437,100	\$ 1,622,200	12.88%
	2000 BENEFITS	422,113	427,400	489,900	14.62%
	3000 PROF. SERVICES	85,000	-	105,000	0.00%
	4000 SUPPLIES	-	-	16,500	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	-	-	-	0.00%
	TOTAL:	\$ 1,983,672	\$ 1,864,500	\$ 2,233,600	19.80%
PROGRAM:	2510 DIRECTION OF BUSINESS SUPPORT SERVICES				
	1000 SALARIES	\$ 170,972	\$ 183,500	\$ 209,000	13.90%
	2000 BENEFITS	39,781	48,500	50,600	4.33%
	3000 PROF. SERVICES	-	500	4,800	860.00%
	4000 SUPPLIES	-	-	-	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	-	-	-	0.00%
	TOTAL:	\$ 210,753	\$ 232,500	\$ 264,400	13.72%
PROGRAM:	2520 FISCAL SERVICES				
	1000 SALARIES	\$ 554,081	\$ 586,800	\$ 737,000	25.60%
	2000 BENEFITS	140,036	175,600	170,400	-2.96%
	3000 PROF. SERVICES	87,946	135,500	104,000	-23.25%
	4000 SUPPLIES	4,103	6,000	6,000	0.00%
	5000 CAPITAL OUTLAY	26,640	25,000	-	-100.00%
	6000 OTHER	955	2,500	2,700	8.00%
	TOTAL:	\$ 813,761	\$ 931,400	\$ 1,020,100	9.52%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

			FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2540	Data/Phone Lines				
	1000	SALARIES	\$ -	\$ -	\$ -	0.00%
	2000	BENEFITS	-	-	-	0.00%
	3000	PROF. SERVICES	1,279,369	578,552	695,300	20.18%
	4000	SUPPLIES	33,911	39,000	77,000	97.44%
	5000	CAPITAL OUTLAY	1,239,625	50,000	123,000	146.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 2,552,904	\$ 667,552	\$ 895,300	34.12%
PROGRAM:	2560	FOOD SERVICES				
	1000	SALARIES	\$ 712,722	\$ 779,600	\$ 841,000	7.88%
	2000	BENEFITS	153,882	193,800	164,200	-15.27%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	-	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 866,604	\$ 973,400	\$ 1,005,200	3.27%
PROGRAM:	2570	INTERNAL SERVICES				
	1000	SALARIES	\$ 47,752	\$ 45,700	\$ 72,000	57.55%
	2000	BENEFITS	6,110	9,900	9,000	-9.09%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	70,706	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 124,567	\$ 55,600	\$ 81,000	45.68%
PROGRAM:	2620	PLANNING, RESEARCH, DEVELOPMENT & EVALUATION				
	1000	SALARIES	\$ 15,730	\$ 16,000	\$ 16,000	0.00%
	2000	BENEFITS	5,594	5,900	7,000	18.64%
	3000	PROF. SERVICES	-	-	-	0.00%
	4000	SUPPLIES	-	-	-	0.00%
	5000	CAPITAL OUTLAY	-	-	-	0.00%
	6000	OTHER	-	-	-	0.00%
		TOTAL:	\$ 21,324	\$ 21,900	\$ 23,000	5.02%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	2630 INFORMATION SERVICES				
	1000 SALARIES	\$ 54,595	\$ 86,500	\$ 108,000	24.86%
	2000 BENEFITS	7,248	13,100	-	-100.00%
	3000 PROF. SERVICES	59,289	99,700	89,200	-10.53%
	4000 SUPPLIES	6,475	7,500	8,000	6.67%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	263	2,000	6,000	200.00%
	TOTAL:	\$ 127,870	\$ 208,800	\$ 211,200	1.15%
PROGRAM:	2640 STAFF SERVICES				
	1000 SALARIES	\$ 792,002	\$ 806,900	\$ 1,027,000	27.28%
	2000 BENEFITS	1,936,499	2,145,100	2,199,900	2.55%
	3000 PROF. SERVICES	161,087	148,020	143,500	-3.05%
	4000 SUPPLIES	5,086	7,500	7,500	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	3,280	5,700	5,700	0.00%
	TOTAL:	\$ 2,897,955	\$ 3,113,220	\$ 3,383,600	8.68%
PROGRAM:	2660 DATA PROCESSING SERVICES				
	1000 SALARIES	\$ 1,891,727	\$ 1,824,900	\$ 2,342,000	28.34%
	2000 BENEFITS	363,945	286,560	449,800	56.97%
	3000 PROF. SERVICES	631,519	632,300	436,500	-30.97%
	4000 SUPPLIES	1,433,713	1,852,600	2,140,300	15.53%
	5000 CAPITAL OUTLAY	433,491	420,000	291,000	-30.71%
	6000 OTHER	3,019	15,000	15,000	0.00%
	TOTAL:	\$ 4,757,414	\$ 5,031,360	\$ 5,674,600	12.78%
PROGRAM:	2900 OTHER SUPPORT SERVICES				
	1000 SALARIES	\$ 20,345	\$ 37,700	\$ 13,000	-65.52%
	2000 BENEFITS	-	-	-	0.00%
	3000 PROF. SERVICES	33,752	32,000	32,000	0.00%
	4000 SUPPLIES	-	-	-	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	-	-	-	0.00%
	TOTAL:	\$ 54,097	\$ 69,700	\$ 45,000	-35.44%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	3000 COMMUNITY SERVICES				
	1000 SALARIES	\$ 102,053	\$ 118,000	\$ 108,000	-8.47%
	2000 BENEFITS	42,380	53,800	40,600	-24.54%
	3000 PROF. SERVICES	21,271	27,500	10,700	-61.09%
	4000 SUPPLIES	58,359	90,500	87,500	-3.31%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	5,814	10,900	7,800	-28.44%
	TOTAL:	\$ 229,877	\$ 300,700	\$ 254,600	-15.33%
PROGRAM:	4110 PAYMENTS FOR REGULAR EDUCATION PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	0.00%
	2000 BENEFITS	-	-	-	0.00%
	3000 PROF. SERVICES	-	-	-	0.00%
	4000 SUPPLIES	-	-	-	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	143,948	-	-	0.00%
	8000 TUITION	-	-	-	0.00%
	TOTAL:	\$ 143,948	\$ -	\$ -	0.00%
PROGRAM:	4120 PAYMENTS FOR SPECIAL EDUCATION PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	0.00%
	2000 BENEFITS	-	-	-	0.00%
	3000 PROF. SERVICES	-	-	-	0.00%
	4000 SUPPLIES	-	-	-	0.00%
	5000 CAPITAL OUTLAY	-	-	-	0.00%
	6000 OTHER	-	-	-	0.00%
	8000 TUITION	5,885,304	6,659,015	6,354,000	-4.58%
	TOTAL:	\$ 5,885,304	\$ 6,659,015	\$ 6,354,000	-4.58%

FY 2015-16 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM:	4140	PAYMENTS FOR VOCATIONAL EDUCATION PROGRAMS			
	1000	\$ -	\$ -	\$ -	0.00%
	2000	-	-	-	0.00%
	3000	-	-	-	0.00%
	4000	-	-	-	0.00%
	5000	-	-	-	0.00%
	6000	-	-	-	0.00%
	8000	-	-	-	0.00%
	TOTAL:	\$ -	\$ -	\$ -	0.00%
	OTHER FINANCING USES				
	6000	\$ -	\$ 437,900	\$ 500,000	14.18%
	7000	3,000,000	-	-	0.00%
	7000	3,085,563	-	-	0.00%
	TOTAL:	\$ 6,085,563	\$ 437,900	\$ 500,000	14.18%
	TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 191,855,872	\$ 195,802,092	\$ 197,739,750	0.99%
	NET CHANGE IN FUND BALANCE:	782,497	2,951,462	2,389,050	
	FUND BALANCE @ END OF YEAR:	\$ 103,280,648	\$ 106,232,110	\$ 108,621,160	

CAFETERIA FUND

This fund was established to provide financial accounting for the lunch program which provides food services to one Early Childhood Center, fourteen Elementary Schools, five Junior High Schools and two High Schools.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by Sodexo. Expenditures in the fund consists of salaries and benefits for custodial services, payments to Sodexo, repair of equipment, and certain equipment acquisitions.

FY 2015-16 NAPERVILLE C.U.S.D 203 CAFETERIA FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
1510 INTEREST EARNINGS	\$ -	\$ -	-	0.00%
1610 MILK PURCHASES	-	-	-	0.00%
1611 CAFETERIA RECEIPTS	3,363,766	3,513,000	3,365,500	-4.20%
1690 OTHER REVENUE	813	70,000	-	-100.00%
1691 COMMODITY USAGE	170,187	175,000	170,100	-2.80%
3360 STATE AID - FREE LUNCHES	13,198	15,000	10,000	-33.33%
4210 FEDERAL AID - LUNCHES	1,043,555	900,000	1,143,500	27.06%
4215 FEDERAL AID - MILK	7,923	7,500	9,000	20.00%
TOTAL REVENUE:	\$ 4,599,442	\$ 4,680,500	\$ 4,698,100	0.38%
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	0.00%
3000 PROF. SERVICES	4,020,480	4,490,500	4,461,500	-0.65%
4000 SUPPLIES	62,164	45,000	72,000	60.00%
5000 CAPITAL OUTLAY	29,834	45,000	45,000	0.00%
6000 OTHER	637	-	1,500	0.00%
6000 CONTINGENCY	-	100,000	100,000	0.00%
TOTAL EXPENDITURES:	\$ 4,113,115	\$ 4,680,500	\$ 4,680,000	-0.01%
NET CHANGE IN FUND BALANCE:	486,326	-	18,100	
FUND BALANCE @ END OF YEAR:	1,514,778	1,514,778	1,532,878	

GRANT FUND

This fund was established to provide financial accounting for the State and Federal grant the District receives and to ensure all revenue and expenditures are recorded and expended in accordance with the grant restrictions.

Revenues consist of payments received from State and Federal Government.

Expenditures in the fund consist of salaries, benefits, purchased services and supplies in accordance with the specific grant restrictions.

FY 2015-16 NAPERVILLE C.U.S.D 203 GRANT FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
1000 LOCAL SOURCES	\$ 27,526	\$ -	\$ 27,500	0.00%
3000 STATE SOURCES	1,003,094	953,844	960,000	0.65%
4000 FEDERAL SOURCES	4,740,753	6,916,908	5,386,500	-22.13%
7000 TRANSFERS	(25,860)	-	-	0.00%
TOTAL REVENUE:	\$ 5,745,513	\$ 7,870,752	\$ 6,374,000	-19.02%
EXPENDITURES				
1000 SALARIES	\$ 3,622,790	\$ 5,046,105	\$ 4,198,100	-16.81%
2000 EMPLOYEE BENEFITS	1,170,505	1,810,346	1,147,500	-36.61%
3000 PROF. SERVICES	309,457	389,805	288,300	-26.04%
4000 SUPPLIES	496,006	402,064	507,100	26.12%
5000 CAPITAL OUTLAY	34,262	50,532	133,000	163.20%
6000 OTHER	112,492	171,900	100,000	-41.83%
TOTAL EXPENDITURES:	\$ 5,745,513	\$ 7,870,752	\$ 6,374,000	-19.02%
NET CHANGE IN FUND BALANCE:	\$ -	\$ -	\$ -	
FUND BALANCE @ END OF YEAR:	\$ -	\$ -	\$ -	

DISTRICT PRINT CENTER FUND

This fund was established to provide financial accounting for the joint printing venture between the District and Indian Prairie School District 204.

Revenues consist of payments received by both school districts in the form of reimbursement of direct purchases and fees to recover salary, benefits, supplies and overhead, expended during the printing process.

Expenditures in the fund consist of salaries, benefits, supplies and certain equipment acquisitions.

FY 2015-16 NAPERVILLE C.U.S.D 203 DISTRICT PRINT CENTER FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ -	\$ -	-	0.00%
1510 EARNED INTEREST	-	-	-	0.00%
1940 PRINTING SERVICES	329,786	325,000	421,000	29.54%
9902 SUPPLY REIMBURSEMENT	604,454	725,000	663,100	-8.54%
TOTAL REVENUE:	\$ 934,240	\$ 1,050,000	\$ 1,084,100	3.25%
EXPENDITURES				
1000 SALARIES	\$ 362,005	\$ 378,000	\$ 383,000	1.32%
2000 EMPLOYEE BENEFITS	114,194	122,000	114,000	-6.56%
3000 PROF. SERVICES	417,962	440,500	445,350	1.10%
4000 SUPPLIES	9,013	109,500	104,500	-4.57%
5000 CAPITAL OUTLAY	5,850	-	-	0.00%
TOTAL EXPENDITURES:	\$ 909,024	\$ 1,050,000	\$ 1,046,850	-0.30%
NET CHANGE IN FUND BALANCE:	\$ 25,216	\$ -	\$ 37,250	
FUND BALANCE @ END OF YEAR:	\$ (185,175)	\$ (185,175)	\$ (147,925)	

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of District facilities are accounted for in this fund. District facilities include 22 schools totaling 2,350,000 square feet, grounds totaling 300 acres, a transportation terminal, an administrative center, and a maintenance/warehouse building. The Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes.

EXPENDITURES

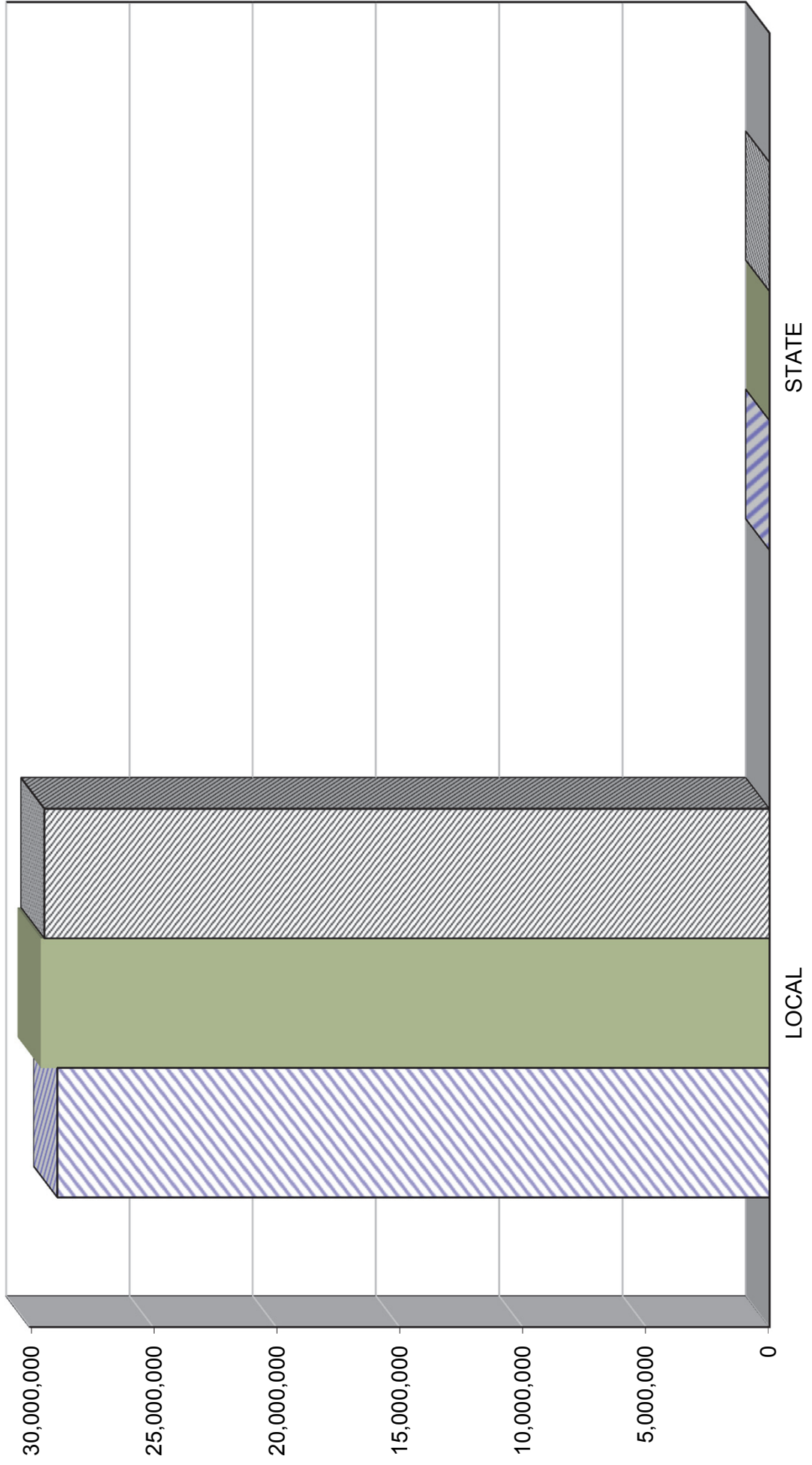
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include costs for vehicle replacement, major facility renovations and expansion.

FY 2015-16 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 28,872,292	\$ 29,547,000	\$ 29,400,000	-0.50%
STATE	-	-	-	0.00%
TOTAL REVENUE:	\$ 28,872,292	\$ 29,547,000	\$ 29,400,000	-0.50%
SALARIES	\$ 8,267,774	\$ 8,876,400	\$ 9,119,000	2.73%
EMPLOYEE BENEFITS	1,997,044	2,091,400	2,154,000	2.99%
PROF. SERVICES	3,021,063	2,735,650	2,480,150	-9.34%
SUPPLIES	5,131,148	5,181,000	5,593,000	7.95%
CAPITAL OUTLAY	14,629,630	9,792,250	9,096,450	-7.11%
FACILITIES PROJECTS	-	-	-	0.00%
OTHER	59,135	12,000	1,600	-86.67%
CONTINGENCY	-	200,000	200,000	0.00%
TOTAL EXPENDITURES:	\$ 33,105,794	\$ 28,888,700	\$ 28,644,200	-0.85%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 3,000,000	\$ -	\$ -	0.00%
TRANSFERS OUT	-	-	-	0.00%
TOTAL SOURCES (USES):	\$ 3,000,000	\$ -	\$ -	0.00%
NET CHANGE IN FUND BALANCE:	\$ (1,233,502)	\$ 658,300	\$ 755,800	
FUND BALANCE @ END OF YEAR:	\$ 15,018,948	\$ 15,677,248	\$ 16,433,048	

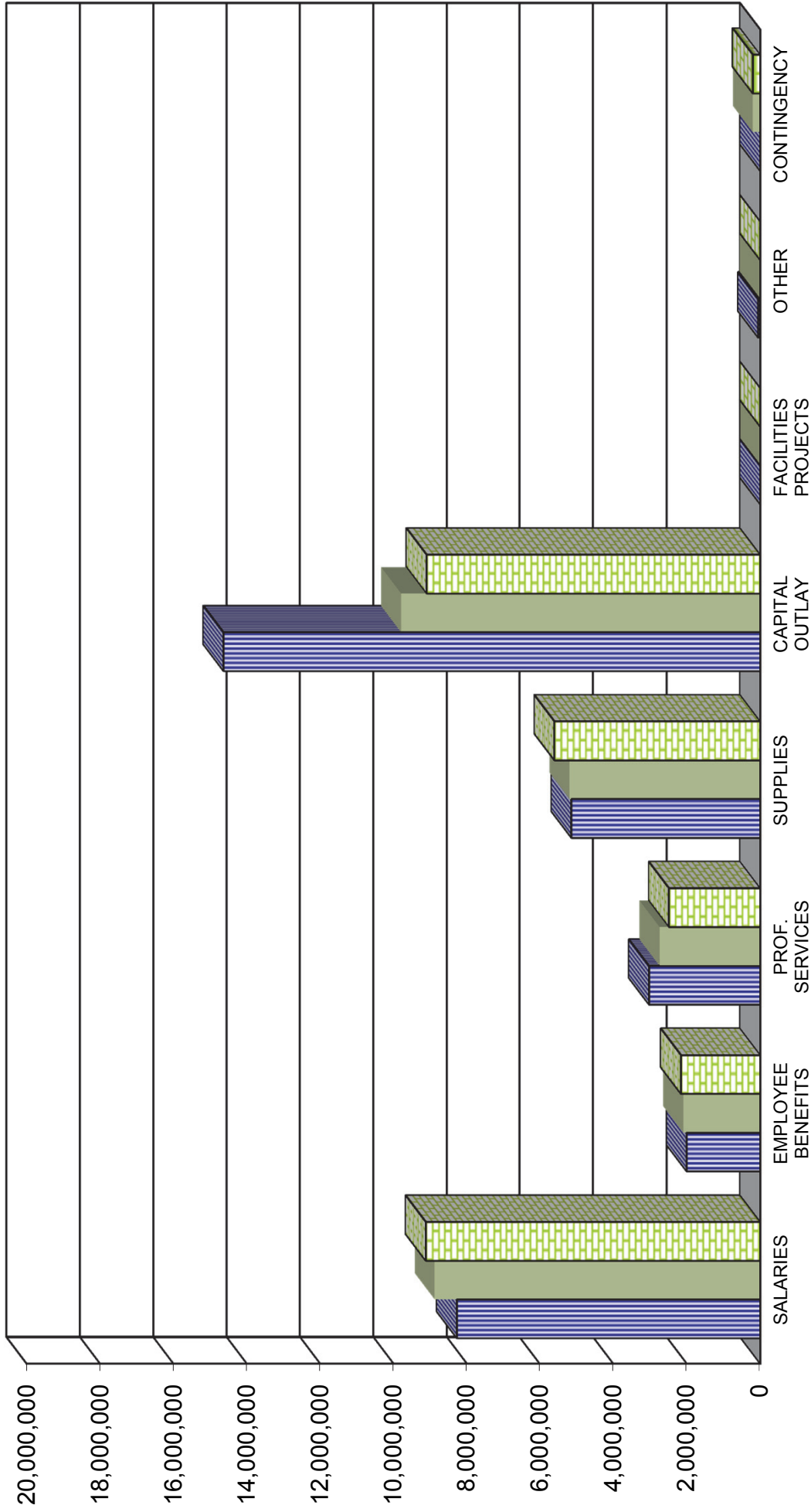
O&M FUND REVENUE COMPARISON

FY14 Actual
 FY15 Budget
 FY16 Budget



SOURCE OF FUNDS

O&M FUND EXPENDITURE COMPARISON



TYPE OF EXPENDITURE

FY 2015-16 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1111 GENERAL LEVY	\$ 28,161,782	\$ 28,971,000	\$ 28,933,000	-0.13%
1510 EARNED INTEREST	6,153	15,700	5,000	-68.15%
1720 FEES	60,535	65,000	62,000	-4.62%
1910 RENT REVENUE	432,607	475,000	400,000	-15.79%
1999 OTHER REVENUE	211,215	20,300	-	-100.00%
TOTAL LOCAL REVENUE:	\$ 28,872,292	\$ 29,547,000	\$ 29,400,000	-0.50%
STATE SOURCES				
3001 GENERAL STATE AID	\$ -	\$ -	\$ -	0.00%
TOTAL STATE:	\$ -	\$ -	\$ -	0.00%
OTHER FINANCING SOURCES:				
7320 TSFER FROM EDUCATION	\$ 3,000,000	\$ -	\$ -	0.00%
TOTAL OTHER:	\$ 3,000,000	\$ -	\$ -	0.00%
TOTAL REVENUE:	\$ 31,872,292	\$ 29,547,000	\$ 29,400,000	

In FY2013-2014 the District transferred \$3 million from Education Fund for the completion of the Elmwood Gym, Prairie Gym, and Steeple Run Multipurpose Room.

**FY 2015-16
NAPERVILLE C.U.S.D. 203
OPERATIONS AND MAINTENANCE FUND
BUDGET**

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2540 OPERATION & MAINTENANCE OF PLANT SERVICES				
1000	SALARIES	\$ 7,599,599	\$ 8,198,700	\$ 8,440,000	2.94%
2000	BENEFITS	1,877,792	1,957,300	2,052,200	4.85%
3000	PROF. SERVICES	3,021,063	2,735,650	2,480,150	-9.34%
4000	SUPPLIES	5,131,148	5,181,000	5,593,000	7.95%
5000	CAPITAL OUTLAY	14,629,630	9,792,250	9,096,450	-7.11%
5000	FACILITIES PROJECTS	-	-	-	0.00%
6000	OTHER	59,135	12,000	1,600	-86.67%
	TOTAL:	\$ 32,318,367	\$ 27,876,900	\$ 27,663,400	-0.77%
PROGRAM:	2541 OPERATION & MAINTENANCE OF PLANT SERVICES - MANAGEMENT				
1000	SALARIES	\$ 262,509	\$ 269,100	\$ 279,000	3.68%
2000	BENEFITS	45,727	51,100	47,900	-6.26%
3000	PROF. SERVICES	-	-	-	0.00%
4000	SUPPLIES	-	-	-	0.00%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 308,235	\$ 320,200	\$ 326,900	2.09%
PROGRAM:	2546 SECURITY SERVICES				
1000	SALARIES	\$ 405,666	\$ 408,600	\$ 400,000	-2.10%
2000	BENEFITS	73,525	83,000	53,900	-35.06%
3000	PROF. SERVICES	-	-	-	0.00%
4000	SUPPLIES	-	-	-	0.00%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 479,191	\$ 491,600	\$ 453,900	-7.67%
TOTAL EXPENDITURES:		\$ 33,105,794	\$ 28,688,700	\$ 28,444,200	-0.85%

**FY 2015-16
NAPERVILLE C.U.S.D. 203
OPERATIONS AND MAINTENANCE FUND
BUDGET**

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
OTHER FINANCING USES				
6000 CONTINGENCY	\$ -	\$ 200,000	\$ 200,000	0.00%
7000 TRANSFER OF INTEREST	-	-	-	0.00%
7001 TRANSFER CAPITAL IMP	-	-	-	0.00%
TOTAL:	\$ -	\$ 200,000	\$ 200,000	0.00%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 33,105,794	\$ 28,888,700	\$ 28,644,200	-0.85%
NET CHANGE IN FUND BALANCE:	(1,233,502)	658,300	755,800	
FUND BALANCE @ END OF YEAR:	\$ 15,018,948	\$ 15,677,248	\$ 16,433,048	

LAND CASH FUND

Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances, typically for school construction benefiting the source of funds.

FY 2015-16 NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	%
				CHANGE
REVENUE				
LOCAL SOURCES				
1510 INTEREST EARNINGS	\$ 273	\$ 250	\$ -	-100.00%
1920 OTHER	12,238	10,000	-	-100.00%
TOTAL REVENUE:	\$ 12,511	\$ 10,250	\$ -	-100.00%
EXPENDITURES				
5200 SITE IMPROVEMENTS	\$ -	\$ -	\$ -	0.00%
OTHER FINANCING USES				
7000 TRANSFER OF INTEREST	-	-	-	0.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ -	\$ -	\$ -	0.00%
NET CHANGE IN FUND BALANCE:	\$ 12,511	\$ 10,250	\$ -	
FUND BALANCE @ END OF YEAR:	\$ 402,867	\$ 413,117	\$ 413,117	

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy authorized by the referendum.

REVENUE

LOCAL REVENUE is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

FY 2015-16 NAPERVILLE C.U.S.D 203 DEBT SERVICE FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
SOURCES:				
1112 GENERAL LEVY	\$ 1,566,367	\$ 3,132,400	\$ 3,138,000	0.18%
1510 EARNED INTEREST	44	-	-	0.00%
4869 FEDERAL SUBSIDY	420,799	415,400	420,000	1.11%
TOTAL:	\$ 1,987,210	\$ 3,547,800	\$ 3,558,000	0.29%
OTHER FINANCING SOURCES:				
7140 TRANSFERS IN	\$ 3,085,563	\$ -	\$ -	0.00%
7402 FINANCE INTEREST	-	-	-	0.00%
TOTAL OTHER:	\$ 3,085,563	\$ -	\$ -	0.00%
TOTAL REVENUE:	\$ 5,072,773	\$ 3,547,800	\$ 3,558,000	0.29%
EXPENDITURES				
3900 PROF. SERVICES	\$ 1,000	\$ 1,000	\$ 1,000	0.00%
6100 PRINCIPAL PAY	2,330,000	1,880,000	1,940,000	3.19%
6200 INTEREST PAY	1,744,844	1,661,452	1,574,800	-5.22%
TOTAL EXPENDITURES:	\$ 4,075,844	\$ 3,542,452	\$ 3,515,800	-0.75%
NET CHANGE IN FUND BALANCE:	\$ 996,929	\$ 5,348	\$ 42,200	
FUND BALANCE @ END OF YEAR:	\$ 1,449,828	\$ 1,455,176	\$ 1,497,376	

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 100 buses that transport students to and from school, athletic events, and field trips. The district also utilizes a private contractor to transport out-of-district special education students. The Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

EXPENDITURES

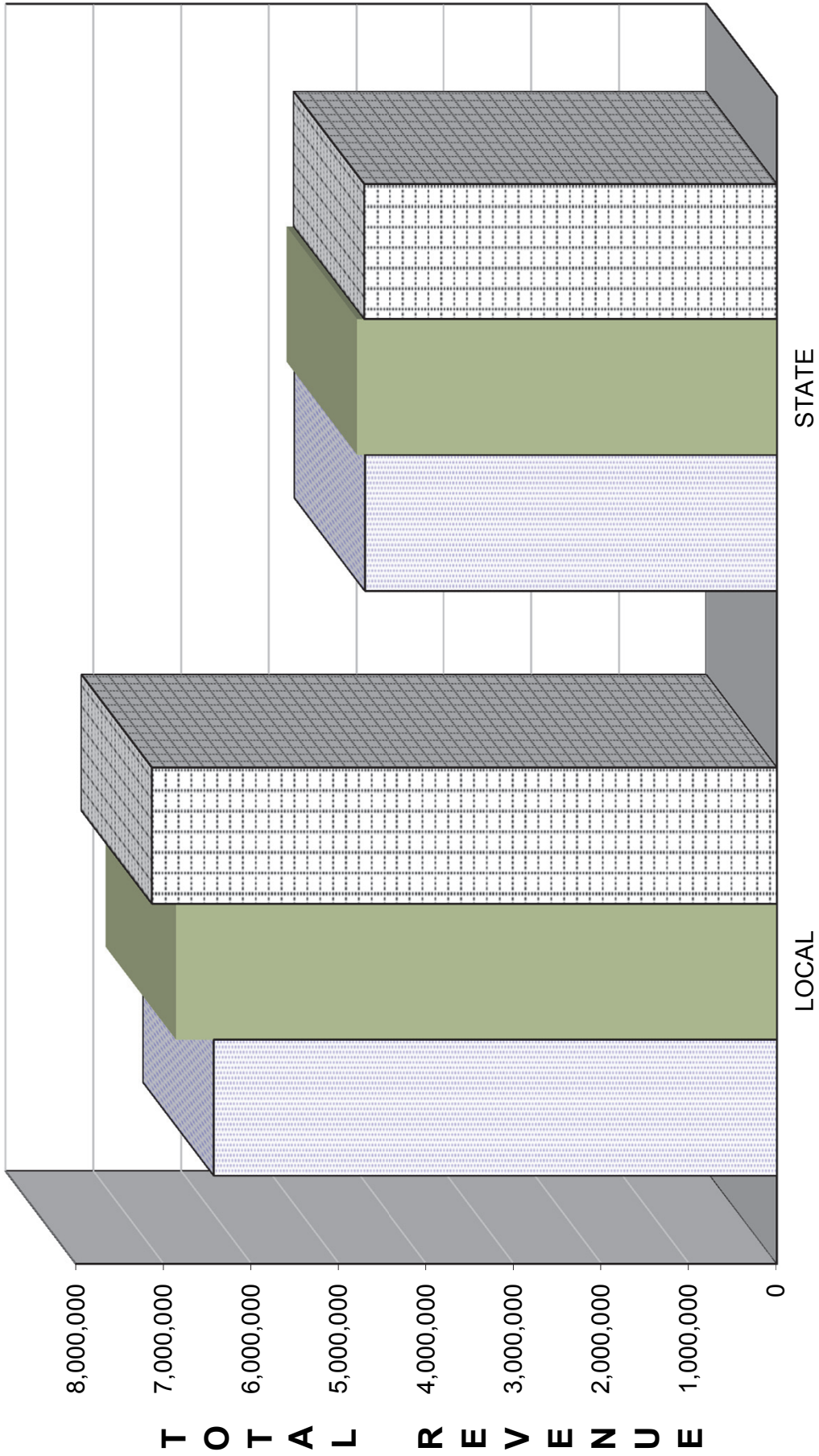
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections.
- Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
- Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.

FY 2015-16 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 6,429,487	\$ 6,861,950	\$ 7,134,500	3.97%
STATE	4,706,996	4,796,200	4,716,500	-1.66%
TOTAL REVENUE:	\$ 11,136,482	\$ 11,658,150	\$ 11,851,000	1.65%
EXPENDITURES				
SALARIES	\$ 3,775,013	\$ 3,976,200	\$ 4,098,500	3.08%
EMPLOYEE BENEFITS	1,163,957	1,187,900	1,208,000	1.69%
PURCHASED SERVICES	3,435,723	3,868,000	3,850,200	-0.46%
SUPPLIES	1,069,143	1,133,000	1,219,000	7.59%
CAPITAL OUTLAY	1,772,930	1,276,100	1,275,000	-0.09%
OTHER	200	300	300	0.00%
CONTINGENCY	-	100,000	200,000	100.00%
TOTAL EXPENDITURES:	\$ 11,216,966	\$ 11,541,500	\$ 11,851,000	2.68%
NET CHANGE IN FUND BALANCE:	\$ (80,483)	\$ 116,650	\$ -	
FUND BALANCE @ END OF YEAR:	\$ 6,189,693	\$ 6,306,343	\$ 6,306,343	

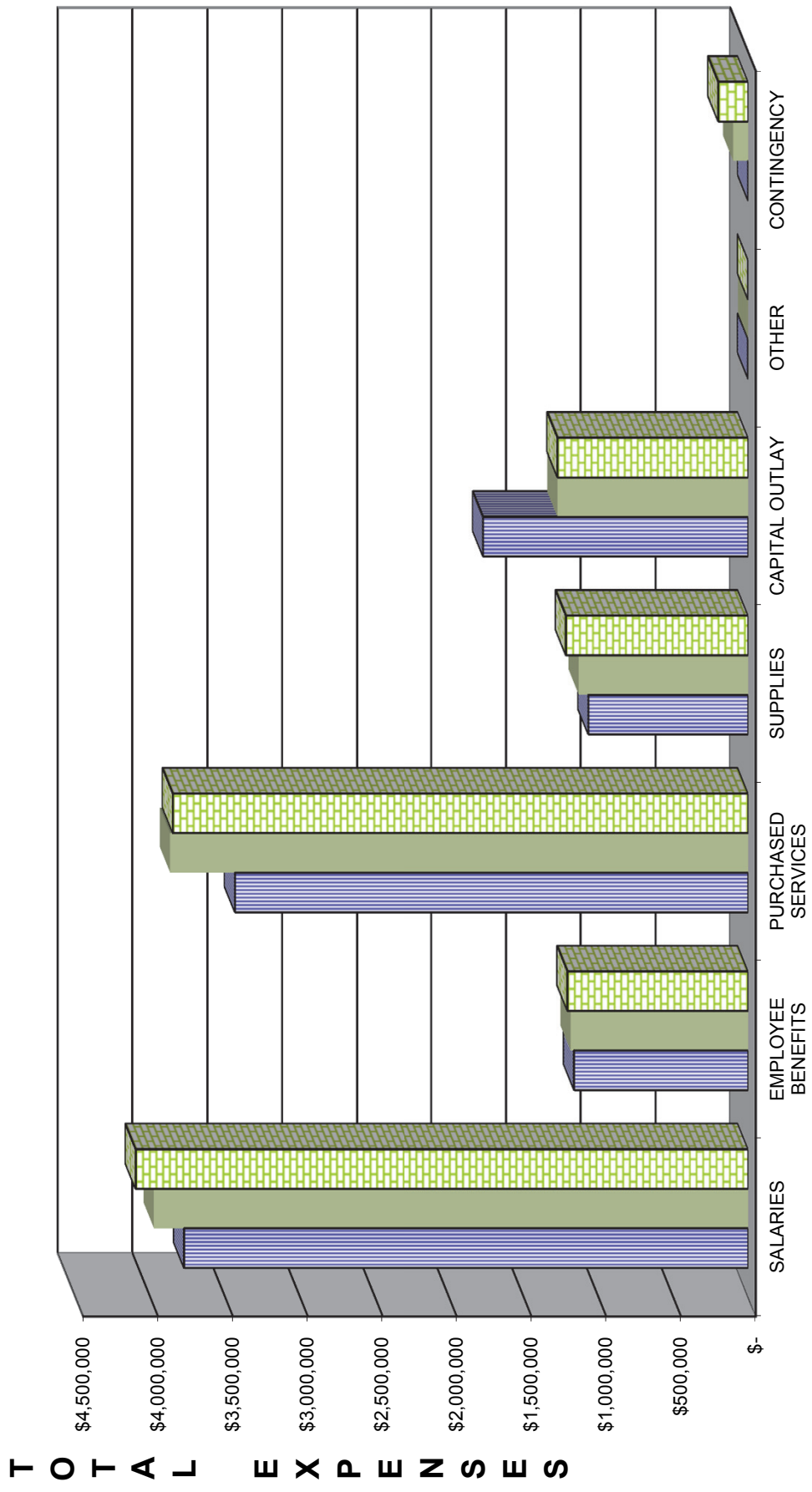
REVENUE COMPARISON

FY14 Actual
 FY15 Budget
 FY16 Budget
 FY16 Actual



EXPENDITURE COMPARISON

FY14 Actual
 FY15 Budget
 FY16 Budget



TYPE OF EXPENDITURE

FY 2015-16 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

	FY 2013-14 ACTUAL		FY 2014-15 BUDGET		FY 2015-16 BUDGET	%	CHANGE
REVENUE							
LOCAL SOURCES:							
1113 GENERAL LEVY	\$ 6,194,555	\$	6,680,800	\$	6,889,000		3.12%
1411 FIELD TRIPS	233,872		180,000		245,000		36.11%
1510 EARNED INTEREST	135		1,150		500		-56.52%
1999 OTHER REVENUE	925		-		-		0.00%
TOTAL LOCAL:	\$ 6,429,487	\$	6,861,950	\$	7,134,500		3.97%
STATE SOURCES:							
3500 REGULAR TRANS AID	\$ 229,160	\$	318,300	\$	250,000		-21.46%
3510 SPEC. TRANS AID	4,477,836		4,477,900		4,466,500		-0.25%
3500 VOC ED TRANS AID	-		-		-		0.00%
TOTAL STATE:	\$ 4,706,996	\$	4,796,200	\$	4,716,500		-1.66%
TOTAL REVENUE:	\$ 11,136,483	\$	11,658,150	\$	11,851,000		1.65%

FY 2015-16 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM: 2545 NON-BUSING VEHICLE SERVICE AND MAINTENANCE					
1000	SALARIES	\$ -	\$ -	\$ -	0.00%
2000	BENEFITS	-	-	-	0.00%
3000	PROF. SERVICES	13,427	5,500	15,000	172.73%
4000	SUPPLIES	-	-	-	0.00%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 13,427	\$ 5,500	\$ 15,000	172.73%
PROGRAM: 2551 TRANSPORTATION ADMINISTRATION					
1000	SALARIES	\$ 316,913	\$ 316,800	\$ 340,000	7.32%
2000	BENEFITS	37,008	45,800	34,600	-24.45%
3000	PROF. SERVICES	149,066	230,000	225,000	-2.17%
4000	SUPPLIES	15,474	20,000	25,500	27.50%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	200	300	300	0.00%
	TOTAL:	\$ 518,661	\$ 612,900	\$ 625,400	2.04%
PROGRAM: 2552 TRANSPORTATION SERVICES					
1000	SALARIES	\$ 3,178,492	\$ 3,289,900	\$ 3,411,500	3.70%
2000	BENEFITS	1,051,795	1,042,300	1,090,900	4.66%
3000	PROF. SERVICES	3,256,880	3,587,500	3,592,700	0.14%
4000	SUPPLIES	717,694	863,000	883,500	2.38%
5000	CAPITAL OUTLAY	1,772,930	1,266,100	1,265,000	-0.09%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 9,977,791	\$ 10,048,800	\$ 10,243,600	1.94%

FY 2015-16 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
PROGRAM: 2554 TRANSPORTATION MAINTENANCE					
1000	SALARIES	\$ 279,608	\$ 369,500	\$ 347,000	-6.09%
2000	BENEFITS	75,154	99,800	82,500	-17.33%
3000	PROF. SERVICES	16,351	45,000	17,500	-61.11%
4000	SUPPLIES	326,696	240,000	300,000	25.00%
5000	CAPITAL OUTLAY	-	10,000	10,000	0.00%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 697,809	\$ 764,300	\$ 757,000	-0.96%
PROGRAM: 2660 DATA PROCESSING					
1000	SALARIES	\$ -	\$ -	\$ -	0.00%
2000	BENEFITS	-	-	-	0.00%
3000	PROF. SERVICES	-	-	-	0.00%
4000	SUPPLIES	9,279	10,000	10,000	0.00%
5000	CAPITAL OUTLAY	-	-	-	0.00%
6000	OTHER	-	-	-	0.00%
	TOTAL:	\$ 9,279	\$ 10,000	\$ 10,000	0.00%
PROGRAM: 6000 CONTINGENCY		-	100,000	200,000	100.00%
TOTAL EXPENDITURES		\$ 11,216,966	\$ 11,541,500	\$ 11,851,000	2.68%
NET CHANGE IN FUND BALANCE:		(80,483)	116,650	-	
FUND BALANCE @ END OF YEAR:		\$ 6,189,693	\$ 6,306,343	\$ 6,306,343	

ILLINOIS MUNICIPAL RETIREMENT FUND

Revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

FY 2015-16 NAPERVILLE C.U.S.D 203 IL MUNICIPAL RETIREMENT FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1114 I.M.R.F.	\$ 3,343,562	\$ 3,414,000	\$ 3,905,000	14.38%
1150 SOCIAL SECURITY LEVY	3,526,343	3,788,200	3,416,000	-9.83%
1230 C.P.P.R.T.	150,000	230,000	235,000	2.17%
1510 EARNED INTEREST	149	-	-	0.00%
1999 OTHER REVENUE	-	-	-	0.00%
TOTAL REVENUE:	\$ 7,020,054	\$ 7,432,200	\$ 7,556,000	1.67%
EXPENDITURES				
2120 IMRF	\$ 3,751,795	\$ 3,549,300	\$ 3,651,000	2.87%
2130 FICA	1,892,376	1,927,600	1,923,000	-0.24%
2600 MEDICARE	1,918,164	1,785,700	1,949,000	9.14%
TOTAL EXPENDITURES:	\$ 7,562,335	\$ 7,262,600	\$ 7,523,000	3.59%
NET CHANGE IN FUND BALANCE:	(542,280)	169,600	33,000	
FUND BALANCE @ END OF YEAR:	\$ 3,502,314	\$ 3,671,914	\$ 3,704,914	

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

FY 2015-16 NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1115 GENERAL LEVY	\$ 994,519	\$ 2,038,500	\$ 1,998,000	-1.99%
1510 EARNED INTEREST	-	-	-	0.00%
TOTAL REVENUE:	\$ 994,519	\$ 2,038,500	\$ 1,998,000	-1.99%
EXPENDITURES				
PROGRAM 8120 PERMANENT TRANSFER OF WORKING CASH PRINCIPAL & INTEREST				
7000 TRANSFER	\$ -	\$ -	\$ -	0.00%
TOTAL EXPENDITURES:	\$ -	\$ -	\$ -	0.00%
NET CHANGE IN FUND BALANCE:	\$ 994,519	\$ 2,038,500	\$ 1,998,000	
FUND BALANCE @ END OF YEAR:	\$ 5,227,001	\$ 7,265,501	\$ 9,263,501	

TORT LIABILITY FUND

The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suits, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payroll, but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

FY 2015-16 NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

	FY 2013-14 ACTUAL	FY 2014-15 BUDGET	FY 2015-16 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ 1,850,963	\$ 2,027,200	\$ 2,040,000	0.63%
1510 EARNED INTEREST	1,604	1,500	-	-100.00%
1515 PROP. TAX INT. EARNINGS	-	-	-	0.00%
1990 OTHER	-	-	-	0.00%
TOTAL REVENUE:	\$ 1,852,567	\$ 2,028,700	\$ 2,040,000	0.56%
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	\$ -	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	0.00%
3000 PROF. SERVICES	1,378,409	1,957,000	1,689,000	-13.69%
4000 SUPPLIES	-	-	-	0.00%
5000 CAPITAL OUTLAY	-	-	-	0.00%
TOTAL EXPENDITURES:	\$ 1,378,409	\$ 1,957,000	\$ 1,689,000	-13.69%
NET CHANGE IN FUND BALANCE:	\$ 474,158	\$ 71,700	\$ 351,000	
FUND BALANCE @ END OF YEAR:	\$ 587,208	\$ 658,908	\$ 1,009,908	