

MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF EDUCATION, NAPERVILLE COMMUNITY  
UNIT SCHOOL DISTRICT 203, DUPAGE AND WILL COUNTIES,  
ILLINOIS, HELD AT THE ADMINISTRATIVE CENTER ON  
FEBRUARY 3, 2009 AT 7:00 P.M.

- Call to Order Vice-President Susan Crotty called the meeting to order at 7:00 p.m.  
Board members present: Dean Reschke, Debbie Shipley, Mike Jaensch, Jackie Romberg, Susan Crotty and Terry Fielden. Suzyn Price arrived at 7:40 p.m.
- Budget Discussion Dr. Leis thanked the Financial Advisors Committee for their hard work. Their input, expertise and commitment are appreciated. He also thanked Dean Reschke and Terry Fielden for representing the Board on the committee. He noted that this was a joint meeting with the committee and the Board to discuss District finances together.  
Dave Zager outlined the goals of the meeting:
- Review the Projection Model and the December 2008 Financial Projection.
  - Discuss recent economic events that impact District finances.
  - How should these events influence or change the assumptions for the projection?
  - How does this impact the 2009 – 10 District Plan and Budget?
- Mr. Zager reviewed the base projection model from December 2008. He then noted seven economic events that will impact District finances:
1. State of Illinois funding flat 2009 – 10 and beyond.
  2. Federal funding flat
  3. Actual interest income rate 1% below budget – future years?
  4. IMRF lost 28% market value – 10% “capped” increases for seven years.
  5. Annual CPI for 2008 is 0.1% and latest WSJ economic survey is 1.1% for 2009.
  6. Federal Stimulus package has two year increase for IDEA funding.
  7. District Health Insurance – trend is shift from single to family coverage, 10% shift = 3.9% increase in cost.
- Mr. Zager reviewed the base projection model for February highlighting variables that will affect the budget.  
There was discussion about contacting legislatures to let them know the problem the Tax Cap limited by CPI is causing school districts. Dr. Leis spoke of delaying the implementation of programs and eliminating some other supports that have been added as well as budget cuts and cut backs. There will be discussions at the March, April and May Work Sessions around budget.  
It was suggested that the District begin to educate the community soon giving them background and letting them know that today’s economic conditions are affecting the School District.
- Public Comment None

Upcoming Events      Calendar in BoardDocs

Adjournment            Reschke moved, seconded by Shipley to adjourn the meeting at 8:15 p.m.  
A voice vote was taken. Those voting yes: Fielden, Jaensch, Reschke,  
Romberg, Crotty, Price and Shipley. No: none. Motion carried  
unanimously.

Approved                February 17, 2009

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Suzyn Price, President  
Board of Education

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Ann N. Bell, Secretary  
Board of Education